

Dock 2011007594 # Pages 4 18/17/2611 18:148% Official Records of ST THOMS/ST JOHN NURTEL YELSTIN

DEED OF CONVEYANGE

THIS INDENTURE is made as of this 29th day of September, 2011, by and between the VIRGIN ISLANDS HOUSING FINANCE AUTHORITY, having its principal place of business at 3202 Demarara No. 3 Frenchtown Plaza, Suite 200, Charlotte Amalie, St. Thomas Virgin Islands 00802 (hereinafter the "Authority" or "Grantor") and ST. THOMAS FEDERAL CREDIT UNION, whose address is P.O. Box 1138, St. Thomas, Virgin Islands 00804-1138 (hereinafter the "Grantee").

WITNESSETH

That for and in consideration of the sum of EIGHT HUNDRED SEVENTY THOUSAND (\$870,000.00) DOLLARS, receipt of which is hereby acknowledged, the Grantor hereby grants and conveys to the Grantee, Grantee's heirs, successors and assigns, the real property lying and situate in St. Thomas, U. S. Virgin Islands, to wit:

Parcel No. 100-1C Estate Taarneberg, King's Quarter, St. Thomas, Virgin Islands, consisting of 2.0 U.S. acres more or less as shown on OLG Drawing No. D9-8595-T011 (hereinafter the "Property")

TOGETHER WITH any improvements thereon and the rights, privileges and appurtenances thereto including, but not limited to, an easement for access over the streets and roads abutting the Property.

SUBJECT, HOWEVER, to Virgin Islands Zoning regulations and to the covenants, conditions, restrictions, easements and agreements of record.

TO HAVE AND TO HOLD the premises conveyed unto Grantee, Grantee's successors and assigns in fee simple forever.

AND THE GRANTOR HEREBY WARRANTS:

- 1. That Grantor is seised of the said premises in fee simple and has good right to convey the same.
 - 2. That the Grantee shall quietly enjoy the said premises.
- 3. That the said premises are free from encumbrances except as set forth or referred to above.
- 4. That the Grantor will execute or procure any further necessary assurance of the title to said premises; and
 - 5. The Grantor will forever warrant and defend the title to said premises.

Deed of Conveyance V. I. Housing Finance Authority – St. Thomas Federal Credit Union Page 2

IN WITNESS WHEREOF, the Grantor has caused this instrument to be executed as of the day and year first above written.

WITNESS:

VIRGIN ISLANDS HOUSING FINANCE AUTHORITY

11.

ADRIENNE IL WILLIAMS

Executive Director

ACKNOWLEDGMENT

TERRITORY OF THE VIRGIN ISLANDS)

)ss:

DIVISION OF ST. THOMAS – ST. JOHN

On this 29th day of September 2011, before me the undersigned personally appeared ADRIENNE L. WILLIAMS, Executive Director of the VIRGIN ISLANDS HOUSING FINANCE AUTHORITY, being duly authorized to so act and she acknowledged the foregoing Deed of Conveyance on behalf of the said Authority.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

SEAL

Notary Public ERIE M. FRANCIS

My Commission Expires: At The Pleasure Of the Lieuteriant Governor Notary Commission: GNP-01-94
St. Thomas, U.S. Virgin Islands

CERTIFICATE OF VALUE

It is hereby certified that the value of the Property described in the foregoing instrument does not exceed \$870,000.00 and is exempt from transfer taxes pursuant to 33 V.I.C. §128(1).

Flavia E. Logie, Esq.

ATTEST:

It is hereby certified that the above mentioned property / s which, according

to DEED OF CONVEYANCE DATED September 29, 2011

belongs to: ST. THOMAS FEDERAL CREDIT UNION

(GRANTEE)

has not, according to the Records of this office, undergone any changes as to boundaries and area.

Cadastral Survey Tax Assessed Offices

St. Thomas, y. Dated: October 6, 2011

Wayne D. Callwood/Public Survey

Office of the Lieutenant Governor

NOTED IN THE CADASTRAL RECORDS FOR COUNTRY/TOWN PROPERTY, BOOK FOR ESTATE TAARNEBERG

KING'S QUARTER

ST. THOMAS, VIRGIN ISLANDS

Cadastral Survey Tex Assessor Offices

St. Thomas, V.I. Dated October 6, 2011

Wayne D. Callwood/Public Surveyor
Office of the Lieutenant Governor

VALERIE M. FRANCIS

Harring of the colours to sale of the

Processor Anterproprieta

B. Bonnos, E.S. Pennings &