COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE

10/10/2024-REPORTED OUT TO THE FLOOR 10/07/2024-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

BILL NO. 35-0383

Thirty-Fifth Legislature of the Virgin Islands

An Act approving the lease agreement between the Government of the Virgin Islands and St. Croix Science Teachers' Association, Inc., for Parcel No. 10-P VICORP Land, King Quarter, St. Croix, Virgin Islands

PROPOSED BY: Senator Novelle. E. Francis, Jr., Carla J. Joseph and Angel L. Bolques, Jr. by Request of the Governor

1 WHEREAS, on December 11, 2023, the Government of the Virgin Islands, acting 2 through the Commissioner of the Virgin Islands Department of Property and Procurement on 3 behalf of the Virgin Islands Department of Agriculture, and St. Croix Science Teachers' 4 Association, Inc., entered into a lease agreement for Parcel No. 10-P VICORP Land, King 5 Quarter, St. Croix, Virgin Islands, consisting of 1,194,929.9 U.S. sq. ft. or 27.4318 U.S. acres 6 more-or-less, as shown on O.L.G. Drawing No. A9-155-C022; 7 WHEREAS, on August 6, 2024, the Governor of the Virgin Islands approved the lease 8 agreement between the Government of the Virgin Islands and St. Croix Science Teachers' 9 Association, Inc.; 10 WHEREAS, the premises is leased for an initial term of 20 years, with an option to

WHEREAS, the premises is leased for an initial term of 20 years, with an option to renew for an additional term of 10 years, at an initial annual rent of \$411.48, to be used for crop production;

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1	WHEREAS, title 31 Virgin Islands Code, part II, chapter 21, section 205, subsection (c)
2	provides that in addition to the Governor's approval of a lease, the Legislature of the Virgin
3	Islands must also approve the lease; Now, Therefore,
4	Be it enacted by the Legislature of the Virgin Islands:
5	SECTION 1. Pursuant to 31 V.I.C. § 205(c), the Legislature of the Virgin Islands
6	approves the lease agreement between the Government of the Virgin Islands and St. Croix
7	Science Teachers' Association, Inc., for Parcel No. 10-P VICORP Land, King Quarter, St.
8	Croix, Virgin Islands, consisting of 1,194,929.9 U.S. sq. ft. or 27.4318 U.S. acres more-or-less,
9	as shown on O.L.G. Drawing No. A9-155-C022, for an initial 20 year period with an option to
10	renew for an additional 10 year period, at an initial annual rent of \$411.48, for crop production.
11	Bill Summary
12	The bill approves a 20-year lease between the Government of the Virgin Islands and St.
13	Croix Science Teachers Association, Inc., for crop production on Parcel No. 10-P VICORP
14	Land, King Quarter, St. Croix, Virgin Islands, consisting of 1,194,929.9 U.S. sq. ft. or 27.4318
15	U.S. acres more-or-less, as shown on O.L.G. Drawing No. A9-155-C022.
16 17	BR24-1281/October 3, 2024/GC G35-084