

COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE

10/10/2024-REPORTED OUT TO THE FLOOR

10/07/2024-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

BILL NO. 35-0383

Thirty-Fifth Legislature of the Virgin Islands

October 4, 2024

An Act approving the lease agreement between the Government of the Virgin Islands and St. Croix Science Teachers' Association, Inc., for Parcel No. 10-P VICORP Land, King Quarter, St. Croix, Virgin Islands

PROPOSED BY: Senator Novelle. E. Francis, Jr., Carla J. Joseph
and Angel L. Bolques, Jr. by Request of the Governor

1 **WHEREAS**, on December 11, 2023, the Government of the Virgin Islands, acting
2 through the Commissioner of the Virgin Islands Department of Property and Procurement on
3 behalf of the Virgin Islands Department of Agriculture, and St. Croix Science Teachers'
4 Association, Inc., entered into a lease agreement for Parcel No. 10-P VICORP Land, King
5 Quarter, St. Croix, Virgin Islands, consisting of 1,194,929.9 U.S. sq. ft. or 27.4318 U.S. acres
6 more-or-less, as shown on O.L.G. Drawing No. A9-155-C022;

7 **WHEREAS**, on August 6, 2024, the Governor of the Virgin Islands approved the lease
8 agreement between the Government of the Virgin Islands and St. Croix Science Teachers'
9 Association, Inc.;

10 **WHEREAS**, the premises is leased for an initial term of 20 years, with an option to
11 renew for an additional term of 10 years, at an initial annual rent of \$411.48, to be used for
12 crop production;

