COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE

11/14/2024-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

BILL NO. 35-0386

Thirty-Fifth Legislature of the Virgin Islands

October	4,	20	24
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An Act approving the lease agreement between the Government of the Virgin Islands and Star Time Firearms, LLC d/b/a Precision Shooting Range for a portion of Parcel No. 1A Estate Bovoni, Nos. 1 and 2 Frenchmans Bay Quarter, St. Thomas, Virgin Islands to operate a firearm training facility and shooting range, and for other related purposes

PROPOSED BY: Senators Novelle E. Francis, Jr., and Dwayne M. DeGraff by Request of the Governor

1 WHEREAS, on August 6, 2024, the Government of the Virgin Islands, acting through 2 the Commissioner of the Virgin Islands Department of Property and Procurement, and Star 3 Time Firearms, LLC d/b/a Precision Shooting Range, entered into a lease agreement for a 4 portion of Parcel No. 1A Estate Boyoni, Nos. 1 and 2 Frenchmans Bay Quarter, St. Thomas, 5 Virgin Islands, consisting of 72,712.61 U.S. sq. ft. or 1.67 U.S. acres more-or-less, of 6 unimproved land, as shown on P.W.D. File No. A3-106-T68; 7 WHEREAS, on September 24, 2024, the Governor of the Virgin Islands approved the 8 lease agreement between the Government of the Virgin Islands and Star Time Firearms, LLC 9 d/b/a Precision Shooting Range; 10 WHEREAS, the premises is leased for an initial term of 20 years, with an option to

renew for two additional terms of five years, at an initial annual rent of \$48,000 payable in

equal monthly installments of \$4,000, with a discounted monthly rent of \$500 for months one

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- 1 through eighteen and \$2,500 for months nineteen through thirty-six, to be used to operate a
- 2 firearm training facility and shooting range, and for other related purposes; and
- WHEREAS, title 31 Virgin Islands Code, part II, chapter 21, section 205, subsection (c)
- 4 provides that in addition to the Governor's approval of a lease, the Legislature of the Virgin
- 5 Islands must also approve the lease; Now, Therefore,
- 6 Be it enacted by the Legislature of the Virgin Islands:
- 7 **SECTION 1.** Pursuant to 31 V.I.C. § 205(c), the Legislature of the Virgin Islands
- 8 approves the lease agreement between the Government of the Virgin Islands and Star Time
- 9 Firearms, LLC d/b/a Precision Shooting Range, for a portion of Parcel No. 1A Estate Bovoni,
- Nos. 1 and 2 Frenchmans Bay Quarter, St. Thomas, Virgin Islands, consisting of 72,712.61
- 11 U.S. sq. ft. or 1.67 U.S. acres more-or-less, of unimproved land, as shown on P.W.D. File No.
- A3-106-T68, for an initial 20 year term, with an option to renew for two additional five year
- terms, at an initial annual rent of \$48,000 payable in equal monthly installments of \$4,000,
- with a discounted monthly rent of \$500 for months one through eighteen and \$2,500 for months
- 15 nineteen through thirty-six, to be used to operate a firearm training facility and shooting range,
- and for other related purposes.
- 17 <u>Bill Summary</u>
- The bill approves a 20-year lease between the Government of the Virgin Islands and Star
- 19 Time Firearms, LLC d/b/a Precision Shooting Range for a portion of Parcel No. 1A Estate
- 20 Bovoni, Nos. 1 and 2 Frenchmans Bay Quarter, St. Thomas, Virgin Islands, consisting of
- 21 72,712.61 U.S. sq. ft. or 1.67 U.S. acres more-or-less, of unimproved land, as shown on P.W.D.
- File No. A3-106-T68, to be used to operate a firearm training facility and shooting range, and
- for other related purposes.
- 24 BR24-1341/October 3, 2024/GC
- 25 **G35-089**/