COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE

06/14/2024-REPORTED OUT TO THE FLOOR

BILL NO. 35-0264

Thirty-Fifth Legislature of the Virgin Islands

April 10, 2024

An Act approving the lease agreement between the Government of the Virgin Islands and Verdell Turnbull d/b/a Turnbull Welding Service for Parcel No. 99A-1 Submarine Base, No. 6 Southside Quarter, St. Thomas, Virgin Islands

PROPOSED BY:	Senator Novelle E. Francis, Jr., and Dwayne M. DeGraff
	by Request of the Governor

1 WHEREAS, on March 4, 2024, the Governor of the Virgin Islands approved the lease 2 agreement between the Government of the Virgin Islands and Verdell Turnbull d/b/a Turnbull 3 Welding Service for a 10-year term with the option to renew for two additional 5-year terms; 4 WHEREAS, Verdell Turnbull d/b/a Turnbull Welding Service will be leasing Parcel No. 5 99A-1 Submarine Base, No. 6 Southside Quarter, St. Thomas, Virgin Islands, consisting of 6 3,215.0 U.S. sq. ft. or 0.07 U.S. acres of land, more-or-less, as shown on O.L.G. No. D9-8272-7 T009, to operate a welding business and for other related purposes; 8 WHEREAS, the rent will be \$10,800 per annum, payable in equal monthly installments 9 of \$900; and 10 WHEREAS, title 31 Virgin Islands Code, chapter 21, section 205, subsection (c) provides 11 that in addition to the Governor's approval of any lease, the Legislature of the Virgin Islands 12 must approve all leases exceeding a term of one year; Now, Therefore,

13 Be it enacted by the Legislature of the Virgin Islands:

1	SECTION 1. Pursuant to title 31 Virgin Islands Code, chapter 21, section 205, subsection
2	(c), the Legislature of the Virgin Islands approves the lease agreement between the Government
3	of the Virgin Islands, acting through its Commissioner of the Virgin Islands Department of
4	Property and Procurement, and Verdell Turnbull d/b/a Turnbull Welding Service for Parcel No.
5	99A-1 Submarine Base, No. 6 Southside Quarter, St. Thomas, Virgin Islands, consisting of
6	3,215.0 U.S. sq. ft. or 0.07 U.S. acres of land, more-or-less, as shown on O.L.G. No. D9-8272-
7	T009, for an initial term of 10 years, with the option to renew for two additional 5-year terms,
8	at an annual rent of \$10,800, to operate a welding business and for other related purposes.
9	BILL SUMMARY
10	This bill approves the lease agreement between the Government of the Virgin Islands and
11	Verdell Turnbull d/b/a Turnbull Welding Service for Parcel No. 99A-1 Submarine Base, No. 6
12	Southside Quarter, St. Thomas, Virgin Islands to operate a welding business and for other

- 13 related purposes.
- 14 15 BR24-1071/March 27, 2024/GC
- G35-058