COMMITTEE ON BUDGET, APPROPRIATONS AND FINANCE

09/11/2025-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

BILL NO. 36-0165

Thirty-Sixth Legislature of the Virgin Islands

September 10, 2025

An act appropriating \$6,000,000 from the Caribbean Basin Initiative Fund as a contribution to the General Fund of the Treasury of the Government of the Virgin Islands in fiscal year October 1, 2025 through September 30, 2026

PROPOSED BY: Senators Milton E. Potter and Novelle E. Francis, Jr.

Be it enacted by the Legislature of the Virgin Islands:

- 2 **SECTION 1.** Notwithstanding any other law, the following sum, or so much thereof is
- 3 appropriated from funds available in the Caribbean Basin Initiative Fund, created pursuant to
- 4 19 U.S. C. §2701 et. Seq. (Public Law 98-67), as a contribution to the General Fund of the
- 5 Treasury of the Government of the Virgin Islands in fiscal year October 1, 2025 through
- 6 September 30, 2026.

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7 3015 CARIBBEAN BASIN INITIATIVE FUND

FY2026

8 **390 DEPARTMENT OF FINANCE**

9	AS A CONTRIBUTION TO THE GENERAL FUND	\$6,000,000
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10 TOTAL 390 DEPARTMENT OF FINANCE \$6,000,000

11 TOTAL 3015 CARIBBEAN BASIN INITIATIVE \$6,000,000

BILL SUMMARY

- 2 This bill appropriates \$6,000,000 from the Caribbean Basin Initiative Fund as a
- 3 contribution to the General Fund of the Treasury of the Virgin Islands in fiscal year October 1,
- 4 2025 through September 30, 2026.

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5 **BR25-0794/BUDGET/September 4, 2025**