

COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE

09/11/2025-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

BILL NO. 36-0156

Thirty-Sixth Legislature of the Virgin Islands

September 10, 2025

An act providing an appropriation from the Business and Commercial Properties Revolving Fund to the Virgin Islands Department of Property and Procurement for operating expenses for the fiscal year October 1, 2025 through September 30, 2026

PROPOSED BY: Senators Milton E. Potter and Novelle E. Francis, Jr.

Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. The following sum is appropriated from the Business and Commercial Properties Revolving Fund for operating expenses, including wages of salaried employees of the Virgin Islands Department of Property and Procurement and the Business and Commercial Properties Administration for administering the Fund for the fiscal year October 1, 2025 through September 30, 2026 as hereinafter specified:

6028 BUSINESS & COMMERCIAL PROPERTIES REVOLVING FUND FY2026

600 DEPARTMENT OF PROPERTY AND PROCUREMENT

TOTAL 600 DEPARTMENT OF PROPERTY AND PROCUREMENT \$4,071,846

TOTAL 6028 BUSINESS & COMMERCIAL PROPERTIES REVOLVING FUND

\$4,071,846

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BILL SUMMARY

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This bill appropriates \$4,071,846 from the Business and Commercial Properties

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Revolving Fund to the Virgin Islands Department of Property and Procurement for operating

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expenses for the fiscal year October 1, 2025 through September 30, 2026.

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BR25-0785/BUDGET/September 4, 2025