

BILL NO. 36-0038

Thirty-Sixth Legislature of the Virgin Islands

February 27, 2025

An act amending title 29 Virgin Islands Code, chapter 10, subchapter III, section 551, subsection (a) by increasing the limit for outstanding bonds for the Virgin Islands Port Authority from \$100 million to \$500 million

PROPOSED BY: Senator Milton E. Potter

Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. Title 29 Virgin Islands Code, chapter 10, subchapter III, section 551, subsection (a) is amended by striking “one hundred million dollars” and inserting “\$500 million”.

BILL SUMMARY

This bill amends title 29 Virgin Islands Code, chapter 10, subchapter III, section 551, subsection (a) by increasing the limit for outstanding bonds for the Virgin Islands Port Authority from \$100 million to \$500 million.

BR25-0418/February 24, 2025/GC