

BILL NO. 36-0273

Thirty-Sixth Legislature of the Virgin Islands

March 13, 2026

An act amending Act No. 8465 redirecting the appropriation to the First-Time Homebuyers Program to the Williams Delight Community Homeownership Program and the VI Slice Homeownership Program

PROPOSED BY: Senator Kurt A. Violet
Sponsor: Angel L. Bolques, Jr.
Co-sponsor: Ray Fonseca

Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. Act No. 8465 is amended as follows:

(a) In section 14, designate the existing language as subsection (a) and insert the following subsection (b):

“(b) The sums appropriated in subsection (a) shall be disbursed as follows:

(1) \$265,000 to the Virgin Islands Housing Authority for the Williams Delight Community Homeownership Program; and

(2) \$3,735,000 to the Economic Development Authority for the VI Slice Homeownership Program.”

(b) In section 15 strike “, for the purpose of 21 V.I.C. § 8 to establish The First-Time Homebuyers Program”.

BILL SUMMARY

This bill amends Act No. 8465, by re-directing the \$4,000,000 appropriation to the First-Time Homebuyers Program to (1) the Virgin Islands Housing Authority for the Williams Delight Community Homeownership Program; and (2) the Economic Development Authority for the VI Slice Homeownership Program.

BR26-1057/March 12, 2026/PFA