

COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE

02/03/2026-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

BILL NO. 36-0237

Thirty-Sixth Legislature of the Virgin Islands

February 2, 2026

An act approving a multi-year lease agreement between the Government of the Virgin Islands, acting through its Commissioner of the Department of Property and Procurement, and DM Hospitality LLC, for Parcel No. 2C Crystal Gade, Queen’s Quarter, St. Thomas, consisting of a 2-story building; and a portion of Parcel No. 3 Crystal Gade, consisting of a 2-story building to operate a food and beverage management company with a bakery and deli, a jewelry business management company, and other related purposes

PROPOSED BY: Senator Milton E. Potter by Request of the Governor

1 **WHEREAS**, on December 17, 2025, the Governor of the Virgin Islands approved the
2 lease agreement between the Government of the Virgin Islands and DM Hospitality LLC;

3 **WHEREAS**, DM Hospitality LLC is leasing Parcel No. 2C Crystal Gade, Queen’s
4 Quarter, St. Thomas consisting of a two story building residing on 967 U.S. sq. ft. or 0.22 U.S.
5 acres of improved land more-or-less, and a portion of Parcel No. 3 Crystal Gade, Queen’s
6 Quarter, St. Thomas consisting of a two story building of 1,650 U.S. sq. ft. or 0.037 U.S. acres
7 of improved land more-or-less, to be used for a food and beverage management company with
8 a bakery and deli, a jewelry business management company, and other related purposes;

9 **WHEREAS**, the premises are leased for an initial term of 30 years, with two options
10 to renew for two additional terms of 10 years each:

