

COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE

04/16/2025-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

04/16/2024-REASSIGNED TO THE COMMITTEE ON ECONOMIC DEVELOPMENT AND AGRICULTURE

BILL NO. 36-0063

Thirty-Sixth Legislature of the Virgin Islands

March 28, 2025

An Act amending title 33, Virgin Islands Code subtitle 1, chapter 3, sections 41, 42(a), and 43(a) and (c) to clarify that gross receipts taxes must be paid by all contractors doing business in the Virgin Islands regardless of physical location

PROPOSED BY: Senators Clifford A. Joseph, Sr., Novelle E. Francis, Jr.,
Marise C. James, Hubert L. Frederick, Angel L. Bolques, Jr.,
Franklin D. Johnson and Marvin A. Blyden

Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. Title 33, Virgin Islands Code subtitle 1, part I, chapter 3 is amended as follows:

(a) In section 41:

(1) by inserting “regardless of physical location.” after the first instance of the word “Islands”.

(b) In section 42(a):

(1) by inserting “, regardless of physical location.” after the first instance of the word “Islands”.

(c) In section 43(a):

(1) by inserting “regardless of physical location.” after the first instance of the word “Islands”.

(d) In section 43(c):

(1) By inserting the words “disaster recovery projects,” after the word “projects”;

(2) By inserting the word “all” before the word “undertakings”; and

(3) By inserting the words “being done in the Virgin Islands or for the Virgin Islands regardless of the contractor’s physical location” after the word “undertakings”.

BILL SUMMARY

This bill amends title 33 Virgin Islands Code, subtitle 1, chapter 3 to require gross receipts taxes from contractors doing business in the Virgin Islands regardless of physical location.

BR25-0413/March 25, 2025/KEH