

# U.S. Virgin Islands Water and Power Authority

**Preliminary Draft - Work in Process / Subject to Material Change**

Information contained herein has not been independently verified and is subject to material change based on continuing review. Accordingly, the information contained herein is not intended to be and should not be relied upon by any third party or as legal, auditing, or accounting advice.

The analyses, assumptions and underlying data herein are the product of U.S. Virgin Islands Water and Power Authority ("WAPA") and its management ("Management") and consist of information obtained solely from WAPA. The information contained does not purport to be complete nor to contain all the information that may be considered, or may be necessary in appropriately evaluating, such information or potential transactions. In addition, we have no responsibility to update this analysis for events or circumstances occurring after the date of this analysis. Any activities undertaken to evaluate the reliability or completeness of the information received by us from the Company in the context of our preparing this analysis are identified herein.

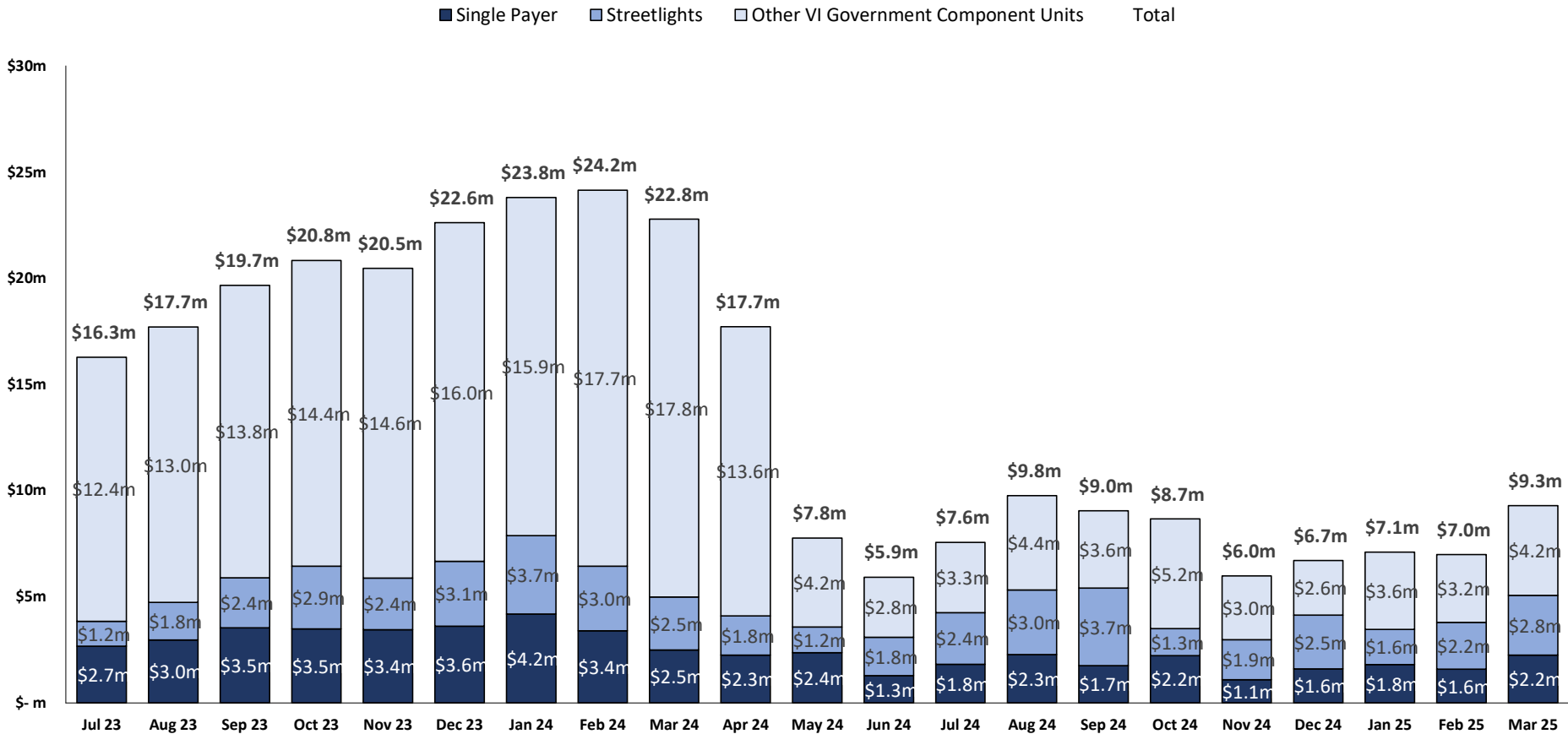
No other evaluations of reliability or completeness were performed.

With respect to prospective financial information relative to WAPA, there has not been any examination, compilation or application of agreed upon procedures to such information in accordance with attestation standards established by the AICPA. Consequently, no assurance of any kind is given with respect to, or on, the information presented. It is WAPA's responsibility to make its own decision based on the information available to it. Management has the knowledge, experience and ability to form its own conclusions related to WAPA's analyses. There will usually be differences between forecasted and actual results because events and circumstances frequently do not occur as expected and those differences may be material. As a result, no responsibility for the achievement of forecasted results is made. Accordingly, reliance on this report is prohibited by any third party as the projected financial information contained herein is subject to material change and may not reflect actual results.

Many of numbers set forth herein are estimates or based on assumptions which are subject to change. Such changes may be material and can materially affect the calculation of other amounts reflected herein.

Government Total Bills Amount Due Trending  
As of March 31, 2025

Government of the Virgin Islands Total Bills Amount Due Trend



**U.S. Virgin Islands Water and Power Authority**

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**Government Bills Outstanding Balance**

*As of March 31, 2025*

		Last Bill Balance Forward	Last Bill Current Charges	Last Bill Total Invoice	Post-Bill Activity	Current Balance	Excluded Credit Accts	Total Billing Amount Due	TTM Current Charge Avg <sup>3</sup>	Num. of Accounts	Num. of Months Due	% of Total Amount Due
Notes												
<b>Accounts Not Currently Paid by Single Payer Process – Virgin Islands</b>												
ROY LESTER SCHNEIDER HOSPITAL		603,406	289,871	893,277	(520,605)	372,672	-	372,672	334,633	2	1	3.9%
ROY L SCHNEIDER REGIONAL/CKCI		517	511	1,027	(498)	530	-	530	511	1	1	0.0%
SRMC HOSPITAL	Subtotal	603,923	290,381	894,304	(521,103)	373,201	-	373,201	335,144	3	1	3.9%
HOSPITAL-GOV JUAN LUIS/CARDIAC		-	-	-	-	-	-	-	-	0	0	0.0%
HOSPITAL-GOV JUAN LUIS		622,273	242,404	864,677	(355,742)	508,935	20,927	529,863	342,695	13	2	5.5%
JFL HOSPITAL	Subtotal	622,273	242,404	864,677	(355,742)	508,935	20,927	529,863	342,695	13	2	5.5%
MYRAH KEATING SMITH CENTER		14,273	13,692	27,964	(14,097)	13,868	-	13,868	14,268	2	1	0.1%
<b>HOSPITAL FACILITIES BOARD</b>	<b>Total</b>	<b>1,240,469</b>	<b>546,476</b>	<b>1,786,946</b>	<b>(890,941)</b>	<b>896,005</b>	<b>20,927</b>	<b>916,932</b>	<b>692,107</b>	<b>18</b>	<b>1</b>	<b>9.5%</b>
UNIVERSITY OF THE VI		478,010	364,829	842,839	(1,381)	841,457	11,375	852,832	390,038	26	2	8.9%
HOUSING AUTHORITY		164,230	686,171	850,401	(329,844)	520,557	10,678	531,235	732,647	587	1	5.5%
WASTE MANAGEMENT		330,862	227,417	558,279	(150,100)	408,179	43,958	452,138	215,379	92	2	4.7%
PORT AUTHORITY	5	(58,035)	557,915	499,879	(178,154)	321,726	60,458	382,183	569,400	123	1	4.0%
OFFICE OF THE GOVERNOR	1	195,419	44,396	239,815	(712)	239,103	9,202	248,305	59,173	31	4	2.6%
GOVT EMPLOYEES RETIRE SYS		116,642	120,163	236,805	(13,921)	222,883	2,225	225,108	119,369	18	2	2.3%
SUPERIOR COURT OF THE VI		38,337	110,244	148,581	1,653	150,234	14	150,248	114,023	14	1	1.6%
HOUSING FINANCE AUTHORITY		79,740	31,451	111,191	(9,682)	101,509	16,742	118,252	35,125	97	3	1.2%
LT. GOVERNOR'S OFFICE		69,099	24,628	93,727	(24,245)	69,482	1,071	70,552	22,726	26	3	0.7%
BUREAU OF MOTOR VEHICLE	1	43,847	11,956	55,803	-	55,803	1,938	57,741	13,382	10	4	0.6%
PUBLIC DEFENDER'S OFFICE		29,309	8,289	37,598	(2,000)	35,598	-	35,598	6,775	9	5	0.4%
SUPREME COURT		11,787	19,387	31,173	14	31,188	-	31,188	20,617	8	2	0.3%
LEGISLATURE		57,484	34,246	91,730	(63,331)	28,399	-	28,399	31,256	10	1	0.3%
AUDIT AND CONTROL, BUREAU		19,072	3,938	23,010	2	23,012	-	23,012	3,489	5	7	0.2%
VI PUBLIC FINANCE AUTH.		5,018	10,479	15,497	(613)	14,884	1,149	16,033	11,252	7	1	0.2%
ST CROIX CABLE TV		36,765	3,623	40,388	(29,382)	11,005	4,878	15,884	3,679	8	4	0.2%
TOURISM DEPARTMENT		(38,300)	14,278	(24,022)	(3,226)	(27,248)	41,942	14,694	9,075	38	2	0.2%
PUBLIC T. V. SYSTEM		681	13,508	14,188	(13)	14,176	-	14,176	13,113	9	1	0.1%
BOARD OF EDUCATION		9,916	1,290	11,206	14	11,220	-	11,220	1,859	5	6	0.1%
SUPERVISOR OF ELECTIONS		4,393	4,384	8,777	(666)	8,111	-	8,111	4,002	2	2	0.1%
ECONOMIC DEVEL AUTHORITY	1	2,897	10,984	13,880	(11,539)	2,341	3,773	6,114	12,835	13	0	0.1%
BOARD OF ELECTIONS		3,915	2,153	6,068	-	6,068	-	6,068	2,679	1	2	0.1%
LOTTERY, V.I.		1,753	3,516	5,269	(191)	5,079	-	5,079	4,037	6	1	0.1%
PUBLIC SERVICES COMMISSION	1	15,965	3,437	19,403	(15,609)	3,794	-	3,794	2,955	2	1	0.0%
VOCATIONL EDUCATION BOARD		1,654	49	1,703	(10)	1,693	-	1,693	(43)	3	0	0.0%
MAGENS BAY AUTHORITY		-	9,098	9,098	(7,930)	1,168	-	1,168	9,126	4	0	0.0%
ECONOMIC DEVELOPMENT & AG	1	2,616	33	2,649	(2,795)	(146)	165	19	22	4	1	0.0%
<b>Subtotal – Virgin Islands</b>		<b>2,863,546</b>	<b>2,868,335</b>	<b>5,731,881</b>	<b>(1,734,602)</b>	<b>3,997,280</b>	<b>230,495</b>	<b>4,227,775</b>	<b>3,100,098</b>	<b>1176</b>	<b>1</b>	<b>43.9%</b>

## Government Bills Outstanding Balance

As of March 31, 2025

	Notes	Last Bill Balance Forward	Last Bill Current Charges	Last Bill Total Invoice	Post-Bill Activity	Current Balance	Excluded Credit Accts	Total Billing Amount Due	TTM Current Charge Avg <sup>3</sup>	Num. of Accounts	Num. of Months Due	% of Total Amount Due
<b>Other Accounts</b>												
Consolidated Street Lights	6	2,210,370	601,044	2,811,413	-	2,811,413	-	2,811,413	617,136	3	5	29.2%
<b>Subtotal – Other Accounts</b>		<b>2,210,370</b>	<b>601,044</b>	<b>2,811,413</b>	<b>-</b>	<b>2,811,413</b>	<b>-</b>	<b>2,811,413</b>	<b>617,136</b>	<b>3</b>	<b>5</b>	<b>29.2%</b>
<b>Accounts Currently Paid by Single Payer Process</b>												
EDUCATION		256,313	810,957	1,067,269	(468,503)	598,766	310,428	909,195	809,279	223	1	9.4%
ARMY NATL GUARD-ADJGEN	4	240,492	117,420	357,912	(44,385)	313,527	5,323	318,851	115,307	16	3	3.3%
HUMAN SERVICES		(145,048)	222,577	77,529	(96,656)	(19,128)	186,102	166,974	232,146	87	1	1.7%
POLICE		77,315	139,285	216,600	(89,064)	127,536	26,227	153,763	144,925	71	1	1.6%
HEALTH		23,571	87,094	110,665	(64,375)	46,290	37,551	83,841	97,834	49	1	0.9%
PUBLIC WORKS		16,000	62,486	78,486	(21,068)	57,418	25,454	82,872	82,044	170	1	0.9%
HOUSING, PARKS & REC.		(8,356)	69,080	60,724	(28,093)	32,631	44,951	77,582	75,569	161	1	0.8%
PLANNING & NATL RESOURCES		16,556	66,405	82,962	(37,386)	45,575	19,284	64,859	76,363	64	1	0.7%
PROPERTY & PROCUREMENT		19,922	34,546	54,468	(3,604)	50,864	7,404	58,268	40,033	31	1	0.6%
BUREAU OF CORRECTIONS		40,124	49,897	90,022	(45,514)	44,508	6,115	50,623	46,418	13	1	0.5%
FINANCE		18,988	23,656	42,644	(4,461)	38,183	3,223	41,406	25,327	7	2	0.4%
VITEMA OFF. OF ADJ GEN		16,383	23,046	39,429	138	39,567	1,451	41,018	26,506	10	2	0.4%
INTERNAL REV. BUREAU		31,747	30,706	62,452	(28,816)	33,636	-	33,636	31,518	9	1	0.3%
LABOR		21,199	17,743	38,941	(5,473)	33,468	-	33,468	19,318	9	2	0.3%
FIRE SERVICES		19,227	34,730	53,958	(21,852)	32,106	783	32,889	37,819	30	1	0.3%
INFO TECHNOLOGY OFFICE		(6,201)	17,412	11,211	(3,321)	7,890	19,401	27,291	19,591	18	1	0.3%
DEPARTMENT OF AGRICULTURE		10,192	21,846	32,038	(10,624)	21,415	5,385	26,800	18,316	47	1	0.3%
JUSTICE DEPARTMENT		(12,380)	19,946	7,567	(2,308)	5,258	12,319	17,577	22,522	9	1	0.2%
LIC. & CONSUMER AFFAIRS		10,142	10,278	20,420	(4,276)	16,144	-	16,144	9,136	3	2	0.2%
MGMT & BUDGET OFFICE		4,660	4,913	9,573	(4,599)	4,974	-	4,974	5,150	2	1	0.1%
ENERGY OFFICE		1,286	4,089	5,375	(5,055)	319	1,901	2,220	1,483	7	1	0.0%
VETERANS AFFAIRS		475	394	869	-	869	12	881	456	2	2	0.0%
PERSONNEL		9	727	735	-	735	-	735	842	1	1	0.0%
USDA (US DEPT. OF AGR.)		(885)	1,191	307	(1,183)	(876)	876	-	1,226	6	0	0.0%
<b>Subtotal – Single Payer</b>	<b>2</b>	<b>651,732</b>	<b>1,870,423</b>	<b>2,522,155</b>	<b>(990,476)</b>	<b>1,531,678</b>	<b>714,190</b>	<b>2,245,868</b>	<b>1,939,129</b>	<b>1045</b>	<b>1</b>	<b>23.3%</b>
<b>Total – Virgin Islands</b>		<b>5,725,647</b>	<b>5,339,802</b>	<b>11,065,449</b>	<b>(2,725,078)</b>	<b>8,340,371</b>	<b>944,685</b>	<b>9,285,056</b>	<b>5,656,363</b>	<b>2224</b>	<b>2</b>	<b>96.4%</b>

Government Bills Outstanding Balance

As of March 31, 2025

	Last Bill Balance	Last Bill Current	Last Bill Total	Post-Bill	Current	Excluded	Total Billing	TTM Current	Num. of	Num. of	% of Total
Notes	Forward	Charges	Invoice	Activity	Balance	Credit Accts	Amount Due	Charge Avg <sup>3</sup>	Accounts	Months Due	Amount Due

Notes:

- 1. Department previously paid under Government Single Payer Process
- 2. Single Payer current balance is based on latest bill issued in the system as of March 31, 2025 and includes all post-billing activity (e.g. payments received, credits applied, balance transfers, etc.). Single Payer Total Amount Due is transmitted after the end of the month to DOF for payment calculation and subsequently paid on or before the 15th of the month
- 3. TTM Current Charge Average is based on the average of last twelve months of Current Bill Charges ONLY to normalize usage for non-current debits/credits that may impact billing
- 4. National Guard is paid in part by certain percentage splits on an account-by-account basis and paid monthly by GVI and NG for their respective portions
- 5. Port Authority balance adjusted for previous charges under review. Disputed amounts are temporarily deducted from customer's balance pending final resolution. A dispute does not waive obligations; VIWAPA reserves the right to pursue collection should the balance be upheld. Both parties must promptly comply with any decision or settlement reached, failing which may result in additional penalties, fees, disconnection, and legal action
- 6. Streetlights charges for the month of March 2025 are estimated as the average of trailing three months average of current charges