Legislature of the Virgin Islands

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The Honorable
Angel Bolques, Jr.
Senator-At-Large
36th Legislature of the Virgin Islands

CHAIRMAN
Committee on Culture, Youth, Aging, Sports & Parks

VICE-CHAIRMAN
Committee on Economic Development & Agriculture

MEMBER
Committee of the Whole
Committee on Rules & Judiciary
Committee on Homeland Security, Justice & Public Safety
Committee on Disaster Recovery, Infrastructure & Planning
Sub-Committee on Energy & Infrastructure Development

February 23, 2026

Ms. Glendina Matthew
Director
Division of Banking and Insurance
Office of the Lieutenant Governor
St. Thomas, U.S. Virgin Islands

Re: Invitation to Testify – Bill No. 36-0192

Dear Ms. Matthew,

As Chair of the Committee on Culture, Youth, Aging, Sports, and Parks, I respectfully invite you to testify during Block II of the Committee hearing scheduled for Friday, March 20, 2026, at the Earle B. Ottley Legislative Hall on St. Thomas.

During Block II, the Committee will debate Bill No. 36-0192, the Senior Financial Protection and Promissory Note Abuse Prevention Act of 2025. This legislation establishes reporting requirements, compliance standards, and penalties aimed at protecting seniors from financial exploitation, particularly through the misuse of promissory notes.

Given the Division of Banking and Insurance's regulatory oversight of financial institutions operating within the Territory, your perspective regarding implementation, reporting protocols, institutional compliance, and training requirements will assist the Committee in ensuring the bill is both practical and enforceable.

Please confirm your attendance and submit written testimony at least 48 hours prior to the hearing. You may designate appropriate staff to accompany you if necessary.

Thank you for your continued service to the people of the Virgin Islands. I look forward to your participation.

Respectfully,

The Honorable Angel Bolques, Jr.
Chair, Committee on Culture, Youth, Aging, Sports, and Parks
Senator At Large, 36th Legislature of the Virgin Islands