




MEMORANDUM

TO: Nathan Simmonds
Director, Finance & Administration
Virgin Islands Public Finance Authority

FROM: Derek Gabriel 
Commissioner

DATE: April 18, 2023

SUBJECT: Request for Payment to GEC, LLC

Transmitted herewith for partial payment is Periodical Estimate No. 4 for construction services performed by GEC, LLC for **the Additional Work to the Design/Build for Paul E. Joseph Stadium and Sports Complex** as outlined in Contract No. C003ASPRC15(GEC).

<u>Estimate Number</u>	<u>Date</u>	<u>Amount</u>
Periodical Estimate No. 4	April 12, 2023	\$184,950.00

The funding source for this payment is the **Internal Revenue Matching Funds** pursuant to Act No. 8326.

If you have any questions or concerns, please contact Kizma L. Petersen, Chief Procurement Officer, at 340.773.1290, extension 2257, or via email at kizma.petersen@dpw.vi.gov.



April 18, 2023

Mr. John R. Wessel
Managing Member
GEC, LLC
13F Estate Bethlehem
Kingshill, VI 00851

RE: APPROVED PERIODICAL ESTIMATE NO. 4
C003ASPRC15(GEC) – Additional Work to the Design/Build for Paul E. Joseph
Stadium and Sports Complex

Dear Mr. Wessel:

Transmitted herewith is approved Periodical Estimate No. 4 for services performed by your company during the period of February 11, 2023, through April 6, 2023, relative to the above referenced contract. The payment is approved in the amount of **One Hundred Eighty-Four Thousand, Nine Hundred Fifty Dollars and Zero Cents (\$184,950.00)**.

A copy of the approved payment will be forwarded to the Virgin Islands Public Finance Authority for further processing.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Derek Gabriel', written over a white background.

Derek Gabriel
Commissioner

DG/klp

CC: Department of Sports, Parks & Recreation
Virgin Islands Public Finance Authority
Contract File

GOVERNMENT OF THE VIRGIN ISLANDS
PERIODICAL ESTIMATE FOR PARTIAL PAYMENT

NAME OF PROJECT: Supplemental Contract Paul E. Joseph Stadium and Sports Complex LOCATION: St. Croix, Virgin Islands
NAME OF CONTRACTOR: GEC, LLC Contract No. C003ASPRC15(GEC)

PERIODICAL ESTIMATE NO. 4

FOR PERIOD

2-11-23 to 4-6-23

Item No.	Description of Item	ORIGINAL ESTIMATE				COMPLETED TO DATE		Value of Uncompleted Work	% Completed
		Quantity	Unit of Measure	Cost Per Unit	Value	No. of Units	Value		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
B PAUL E. JOSEPH STADIUM									
4	Fixed Seating	1	LS	\$ 555,000.00	\$ 555,000.00	1.0	\$ 239,700.00	\$ 315,300.00	43.19%
7	Press Boxes, AV Booths, Club Area	1	LS	\$ 15,000.00	\$ 15,000.00	1.0	\$ 1,500.00	\$ 13,500.00	10.00%
11	Concession Areas	1	LS	\$ 75,000.00	\$ 75,000.00	1.0	\$ 7,500.00	\$ 67,500.00	10.00%
13	Admin, Maintenance Offices & Storage	1	LS	\$ 38,500.00	\$ 38,500.00	1.0	\$ 3,850.00	\$ 34,650.00	10.00%
16	Elevator	1	LS	\$ 195,000.00	\$ 195,000.00	1.0	\$ 180,000.00	\$ 15,000.00	92.31%
17	Ticketing and Gate Control	1	LS	\$ 20,000.00	\$ 20,000.00	1.0	\$ 2,000.00	\$ 18,000.00	10.00%
18	Building Storage Area	1	LS	\$ 20,000.00	\$ 20,000.00	1.0	\$ 2,000.00	\$ 18,000.00	10.00%
21	Field - Grading, Drainage, Field Markings								
21a	Move Surcharge Materials to Field, Grading, Drainage	1	LS	\$ 280,000.00	\$ 280,000.00	1.0	\$ 168,000.00	\$ 112,000.00	60.00%
21b	(New) Field Lights	1	LS	\$ 890,000.00	\$ 890,000.00	1.0	\$ 830,000.00	\$ 60,000.00	93.26%
23	Bull Pens, Backstop & Pads	1	LS	\$ 54,000.00	\$ 54,000.00	1.0	\$ 5,400.00	\$ 48,600.00	10.00%
C TERRENCE MARTIN FIELD									
2	Foundations - Spread Footing Type	1	LS	\$ 92,500.00	\$ 92,500.00	1.0	\$ 9,250.00	\$ 83,250.00	10.00%
2a	(New) Excavation Backfill & Grading	1	LS	\$ 115,000.00	\$ 115,000.00	1.0	\$ 11,500.00	\$ 103,500.00	10.00%
4	Seating & Amenities	1	LS	\$ 85,000.00	\$ 85,000.00	1.0	\$ 35,500.00	\$ 49,500.00	41.76%
5	Fields	1	LS	\$ 230,000.00	\$ 230,000.00	1.0	\$ 23,000.00	\$ 207,000.00	10.00%
6	Mechanical, Electrical & Plumbing	1	LS	\$ 95,000.00	\$ 95,000.00	1.0	\$ 9,500.00	\$ 85,500.00	10.00%
8	(New) Field Lights	1	LS	\$ 270,000.00	\$ 270,000.00	1.0	\$ 230,000.00	\$ 40,000.00	85.18%
9	(New) Rest Room Structure	1	LS	\$ 175,000.00	\$ 175,000.00	1.0	\$ 17,500.00	\$ 157,500.00	10.00%
D CRUCIAN CHRISTMAS CARNIVAL VILLAGE									
No Scope									
E SITE IMPROVEMENTS									
3	Site Infrastructure - Water	1	LS	\$ 77,000.00	\$ 77,000.00	1.0	\$ 7,700.00	\$ 69,300.00	10.00%
4	Site Infrastructure - Electrical	1	LS	\$ 193,000.00	\$ 193,000.00	1.0	\$ 19,300.00	\$ 173,700.00	10.00%
5	Site Infrastructure - Lighting	1	LS	\$ 95,000.00	\$ 95,000.00	1.0	\$ 9,500.00	\$ 85,500.00	10.00%
6	Roads, Parking & Pathways	1	LS	\$ 335,000.00	\$ 335,000.00	1.0	\$ 33,500.00	\$ 301,500.00	10.00%
6a	(New) Sidewalks & Walkways	1	LS	\$ 95,000.00	\$ 95,000.00	1.0	\$ 9,500.00	\$ 85,500.00	10.00%
6b	(New) Landscaping	1	LS	\$ 100,000.00	\$ 100,000.00	1.0	\$ 10,000.00	\$ 90,000.00	10.00%
Totals					\$ 4,100,000.00	\$ 4,100,000.00	\$ 1,865,700.00	\$ 2,234,300.00	45.5%

SCHEDULE OF CHANGE ORDERS

Item No.	Description of Item	Quantity	Unit of Measure	Cost Per Unit	Value	COMPLETED TO DATE		Value of Uncompleted Work	% Completed
						No. of Units	Value		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
APPROVED CHANGE ORDER									
	Change Order No. 1 (TIME ONLY)								

2. ANALYSIS OF ADJUSTED CONTRACT AMOUNT TO DATE

A. Original contract amount	\$	4,100,000.00
B. Plus: Additions	\$	-
C. Less: Deductions	\$	-
D. Adjusted contract amount to date	\$	4,100,000.00

3. ANALYSIS OF WORK PERFORMED

1 Value of original contract work performed to date (Column 6 Front) (or add second page if applicable)	\$	1,865,700.00
2 Extra work performed to date	\$	1,865,700.00
3 Total value of work performed to date	\$	1,865,700.00
4 Add: Materials stored at close of this period (Attached detailed schedule)	\$	-
5 Less: Amount retained	\$	186,570.00
6 Net amount earned on contract work to date	\$	1,679,130.00
7 Other deductions	\$	-
8 Less: Amount of previous payments	\$	1,494,180.00
9 BALANCE DUE THIS PAYMENT	\$	184,950.00

4. CERTIFICATION OF CONTRACTOR

According to the best of my knowledge and belief, I certify that all items and amounts shown on the face of this Periodical Estimate are correct, that all work has been performed and/or material supplied in full accordance with the Terms and Conditions of the Contract between the GOVERNMENT OF THE VIRGIN ISLANDS

and GEC, LLC dated 2-26-22 and/or duly authorized

deviations, substitutions, alterations, and/or additions, that the following is a true and correct statement of the contract amount up to and including the work performed covered by this Periodical Estimate, and that no part of the "Balance Due This Payment" has been received.

GEC, LLC By John R. Wessel
(Contractor) Title Managing Member
4-12-23 (Date)

5. CERTIFICATION OF AUTHORIZED GOVERNMENT REPRESENTATIVE

I certify that I have checked and verified this Periodical Estimate No. 4 for the period of 2/11/2023 through 4/6/2023 inclusive, that to the best of my knowledge and belief it is a true and correct statement of work performed and/or material supplied by the contractor, that all work and/or material included in this Periodical Estimate has been performed and/or material supplied by the contractor; that all work and/or material included in this Periodical Estimate No. 4 has been inspected by me and/or my duly authorized representative or assistants and that it has been performed and/or supplied in full accordance with the Terms and Conditions of the construction contract, drawings, plans and specifications, and/or duly authorized deviations, substitutions, alterations and/or additions, all of which have been authenticated or conditionally approved by the duly authorized agent of the GOVERNMENT OF THE VIRGIN ISLANDS

1. Derek A. Gabriel, Commissioner of Public Works Date 4/19/2023
2. Calvert White, Commissioner of Sports, Parks and Recreation Date 04-14-2023
3. Tawana Nicholas, Chief Engineer, VI Department of Public Works Date 04-14-2023
4. N/A Date N/A
Lisa Alejandro, Acting Commissioner of Virgin Islands Department of Property and Procurement

0	Mechanical, Electrical & Plumbing	\$ 85,000.00							\$ 9,500.00	\$ -	\$ 9,500.00	\$ 9,500.00	\$ -
0(1)	Contract Execution, Bonds, Insurance		\$ 9,500.00	100%		100%	\$ 9,500.00	\$ -	\$ 9,500.00	\$ -	\$ 9,500.00	\$ 9,500.00	\$ 950.00
0(1)	Plumbing Slab rough-in		\$ 10,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0(2)	Plumbing subouts at walls		\$ 5,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0(2)	Plumbing fixtures		\$ 30,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0(2)	Electrical slab rough-in		\$ 10,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0(2)	Electrical in walls		\$ 10,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0(2)	Electrical fixtures		\$ 14,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0(2)	Exhaust fans		\$ 6,500.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0	(New) Field Lights	\$ 270,000.00										\$ 210,000.00	\$ -
0(1)	Contract Execution, Bonds, Insurance		\$ 27,000.00	100%		100%	\$ 27,000.00	\$ -	\$ 27,000.00	\$ -	\$ 27,000.00	\$ 2,700.00	\$ -
0(1)	Field lighting material purchase TM Stadium		\$ 203,000.00	100%		100%	\$ 203,000.00	\$ -	\$ 203,000.00	\$ -	\$ 203,000.00	\$ 20,300.00	\$ -
0(2)	Field lighting installation TM Stadium		\$ 40,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	(New) Rest Room Structure	\$ 175,000.00										\$ 17,600.00	\$ -
9(1)	Contract Execution, Bonds, Insurance		\$ 17,500.00	100%		100%	\$ 17,500.00	\$ -	\$ 17,500.00	\$ -	\$ 17,500.00	\$ 1,750.00	\$ -
9(1)	Interior framing and walls		\$ 70,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9(2)	Paint		\$ 17,500.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9(2)	Doors - toilet partitions		\$ 47,500.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9(2)	Floor finishes		\$ 22,500.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
D	CRUCIAN CHRISTMAS CARIVAL VILLAGE											\$ -	\$ -
	No Scope											\$ -	\$ -
E	SITE IMPROVEMENTS											\$ -	\$ -
3	Site Infrastructure - Water	\$ 77,000.00										\$ 7,700.00	\$ -
3(1)	Contract Execution, Bonds, Insurance		\$ 7,700.00	100%		100%	\$ 7,700.00	\$ -	\$ 7,700.00	\$ -	\$ 7,700.00	\$ 770.00	\$ -
3(1)	WAPA tap and meter installation		\$ 19,300.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3(1)	Water main from tap to building		\$ 50,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Site Infrastructure - Electrical	\$ 193,000.00										\$ 19,300.00	\$ -
4(1)	Contract Execution, Bonds, Insurance		\$ 19,300.00	100%		100%	\$ 19,300.00	\$ -	\$ 19,300.00	\$ -	\$ 19,300.00	\$ 1,930.00	\$ -
4(1)	Light Fixtures Installation		\$ 53,700.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4(2)	Wire installation		\$ 45,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4(2)	Service Drop Installation		\$ 45,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4(2)	Conduit Installation		\$ 30,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Site Infrastructure - Lighting	\$ 95,000.00										\$ 9,500.00	\$ -
5(1)	Contract Execution, Bonds, Insurance		\$ 9,500.00	100%		100%	\$ 9,500.00	\$ -	\$ 9,500.00	\$ -	\$ 9,500.00	\$ 950.00	\$ -
5(1)	Site lighting material		\$ 85,500.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Note: On hold pending a la Carte Item E.a change											\$ -	\$ -
6	Reeds, Parking & Pathways:	\$ 335,000.00										\$ 33,600.00	\$ -
6(1)	Contract Execution, Bonds, Insurance		\$ 33,500.00	100%		100%	\$ 33,500.00	\$ -	\$ 33,500.00	\$ -	\$ 33,500.00	\$ 3,350.00	\$ -
6(1)	Parking area between PEJ and TM field		\$ 281,500.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6(2)	Striping for Parking area		\$ 10,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6(2)	Signage for Parking area		\$ 10,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6a	(New) Sidewalks & Walkways	\$ 95,000.00										\$ 9,500.00	\$ -
6a(1)	Contract Execution, Bonds, Insurance		\$ 9,500.00	100%		100%	\$ 9,500.00	\$ -	\$ 9,500.00	\$ -	\$ 9,500.00	\$ 950.00	\$ -
6a(2)	Entry stairs PEJ Stadium		\$ 18,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	End stairs at PEJ stadium		\$ 40,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Accessible ramp from parking to PEJ stadium		\$ 6,500.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Sidewalk from parking to TM field		\$ 6,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Sidewalk from entry stairs to Main roadway to West		\$ 15,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6b	(New) Landscaping	\$ 100,000.00										\$ 10,000.00	\$ -
6b(1)	Contract Execution, Bonds, Insurance		\$ 10,000.00	100%		100%	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00	\$ 1,000.00	\$ -
6b(2)	Procure 8 Royal Palms		\$ 20,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6b(2)	Install palms and landscaping		\$ 70,000.00				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Totals	\$ 4,100,000.00	\$ 4,100,000.00			45.5%	\$ 1,980,200.00	\$ 205,500.00	\$ 1,865,700.00	\$ 1,865,700.00	\$ 1,865,700.00	\$ 186,570.00	\$ 20,550.00
													PE 4 retainage increase

U&W
PO Box 1720
Kingshill, USVI, 00851
Ph: 340-778-0012
Fax: 340-778-2545
email: klustig@gecusvi.com

GEC, LLC (Paul E. Joseph Stadium)
U&W Industrial Supply, LLC
P.O. Box 1720 Kingshill
St. Croix, VI 00851

DATE
04/06/2023
INVOICE NO.
14616

ATTENTION: Paul E. Joseph Stadium

CUSTOMER #: 0000522

Ship Vis: None

Customer PO #:

<u>Item #</u>	<u>Description</u>	<u>Ordered</u>	<u>Price Each</u>	<u>Amount</u>
01	Otis Hydrofit Elevator (1Ea)	1.00	160,500.00	160,500.00
02	3500 lb Passenger Cab @125fpm	0.00	0.00	0.00
03	2 stops with 2 openings	0.00	0.00	0.00
04	Rise 12 ft 8 in	0.00	0.00	0.00
05	Clear car inside dimensions 5'-6" wide 5' - 6" deep	0.00	0.00	0.00
06	Center opening door 42" wide x 84" high	0.00	0.00	0.00
07	Simplex operation	0.00	0.00	0.00
08	208 volts AC, three phase, 60 Hertz	0.00	0.00	0.00
			DUE THIS INVOICE	\$160,500.00

THANK YOU

Otis Elevator Company
121 Ganges St. El Paraiso
San Juan, Puerto Rico 00926
www.otis.co

OTIS

March 17, 2023

GEC, LLC

Re: Paul E Joseph Baseball Stadium
St. Croix, Virgin Islands

Dear valued Otis customer,

We are pleased to provide you with our proposal to furnish and install:

1 Otis HydroFit™ Elevator System

Please take note of the following sections, which are a part of this proposal:

- **Scope of Work**
- **General Clarifications**
- **Warranty**
- **Terms and Conditions**
- **Preparatory Work by Others**

Otis predicates the quote upon timely furnishing of a completed hoistway for uninterrupted use.

We appreciate having the opportunity to provide you with our proposal on this project and look forward to working with you and your project team. Please call me at 787-765-4969 with any questions.



Eiel Negrón
Territory Manager New Equipment
Otis Elevator Company
121 Ganges St. El Paraiso
San Juan P.R. 00926

Scope of Work for: Group 1 Unit 1

Designation & Model	Otis HydroFit™ Elevator System
Capacity & Speed	3500 lb Passenger Cab @ 125 fpm
Stops & Floors	2 stops with 2 Openings
Rise	12 ft 8 in 0
Clear Car Inside Dimensions	6 ft 6 in 1/2 wide 5 ft 6 in 0 deep
Clear Hoistway Dimensions	Hoistway- 8 ft 6 in 0 wide 7 ft 1 in 0 deep Overhead- 12 ft 10 in 0 Pit depth- 5 ft 0 in 0
Door Type & Size	Center Opening 42" wide x 84" high
Control Space	optional machine Room
Operation	Simplex
Power Supply	208 volts, three phase AC, 60 hertz
Cab Enclosure	93" high, Otis reinforced laminate panel cab with aluminum trim Stainless steel* stationary swing COP return, header, and car door 3/8" x 2" (9.5 mm x 51 mm) flat tubular bars with brushed steel finished handrails shall be provided on the side and rear walls Flat brushed steel ceiling with 4 LED lights
Cab Flooring	Furnished and installed by others- 1 1/4" recess
Hoistway Entrance Finishes	Brushed stainless steel frames at: 1, 2 Brushed Stainless Steel Doors at: 1, 2
Hoistway Sill Finishes	Extruded aluminum sills at: 1, 2
Signals	Standard swing car operating panel (COP) with Otis ONE™ plus video with flat round buttons that have a Blue illuminated halo. Stainless steel* jamb mounted hall fixtures with flat round buttons that have a Blue illuminated halo.
Constant Features	Access at top and bottom landing with zoning Firefighter's service, phase I and II Handicapped and Braille markings Optiguard Shield™ 3D door protection system In car lantern Otis ONE™ plus video (emergency communication system per IBC 2018 / A17.1 / CSA B44 2019) Emergency car lighting AccessAlert™ (hoistway access alarm system)
Additional Features	Independent Service Stainless steel* hall position indicator at: 1, 2 Stainless steel* hall fixtures at all landings
Code Compliance	All applicable local, state, and national codes- ANSI A17.1 Puerto Rico, local code and A.D.A. There are seismic requirements
Maintenance	12 months after acceptance of elevator by owner. Includes emergency callback service during normal working hours.

*Brushed stainless steel full finish #4 **Paints to be selected from manufacturer's catalog of choices.

GEC, LLC
 PO Box 1656
 St. Croix, VI 00851
 Ph : 340-778-0200

Letter of Transmittal

To: Tawana Nicholas
 Department of Public Works
 6002 Estate Anna's Hope
 Christiansted, VI 00820-4428

Transmittal #: 177
Date: 4/12/2023
Job: 522-214 PAUL E. JOSEPH STADIUM

Subject: Paul E Joseph Supplemental Contract Pay Application #4

- WE ARE SENDING YOU**
- | | |
|---|---|
| <input type="checkbox"/> Attached | <input type="checkbox"/> Under separate cover via None the following items: |
| <input type="checkbox"/> Shop drawings | <input type="checkbox"/> Prints |
| <input type="checkbox"/> Copy of letter | <input type="checkbox"/> Change order |
| <input type="checkbox"/> Plans | <input type="checkbox"/> Samples |
| <input type="checkbox"/> Specifications | <input type="checkbox"/> Other |

Document Type	Copies	Date	No.	Description
	1	4/12/23		Paul E. Joseph Supplemental Contract, Pay Application #4
	1	4/12/23		Paul E. Joseph Supplemental Contract Worksheet PE #4
	1	4/12/23		Otis Elevator invoice 14616

THESE ARE TRANSMITTED as checked below:

- | | | |
|---|---|---|
| <input type="checkbox"/> For approval | <input type="checkbox"/> Approved as submitted | <input type="checkbox"/> Resubmit ___ copies for approval |
| <input type="checkbox"/> For your use | <input type="checkbox"/> Approved as noted | <input type="checkbox"/> Submit ___ copies for distribution |
| <input type="checkbox"/> As requested | <input type="checkbox"/> Returned for corrections | <input type="checkbox"/> Return ___ corrected prints |
| <input type="checkbox"/> For review and comment | <input type="checkbox"/> Other | |
| <input type="checkbox"/> FOR BIDS DUE | <input type="checkbox"/> PRINTS RETURNED AFTER LOAN TO US | |

Remarks:

Copy To:


From: Karen Lustig (GEC, LLC)

Signature: _____



MEMORANDUM

TO: Nathan Simmonds, Director, Finance & Administration
Virgin Islands Public Finance Authority

FROM: Derek Gabriel 
Commissioner

DATE: July 25, 2023

SUBJECT: Request for Payment to GEC, LLC

Transmitted herewith for partial payment is Periodical Estimate No. 5 for construction services performed by GEC, LLC for **the Additional Work to the Design/Build for Paul E. Joseph Stadium and Sports Complex** as outlined in Contract No. C003ASPRC15(GEC).

<u>Estimate Number</u>	<u>Date</u>	<u>Amount</u>
Periodical Estimate No. 5	July 18, 2023	\$82,260.00

The funding source for this payment is the **Internal Revenue Matching Funds** pursuant to Act No. 8326.

If you have any questions or concerns, please contact Kizma L. Petersen, Chief Procurement Officer, at 340.773.1290, extension 2257, or via email at kizma.petersen@dpw.vi.gov.



July 25, 2023

Mr. John R. Wessel
Managing Member
GEC, LLC
13F Estate Bethlehem
Kingshill, VI 00851

RE: APPROVED PERIODICAL ESTIMATE NO. 5
C003ASPRC15(GEC) – Additional Work to the Design/Build for Paul E. Joseph
Stadium and Sports Complex

Dear Mr. Wessel:

Transmitted herewith is approved Periodical Estimate No. 5 for services performed by your company during the period of April 7, 2023, through June 30, 2023, relative to the above referenced contract. The payment is approved in the amount of **Eighty-Two Thousand, Two Hundred Sixty Dollars and Zero Cents (\$82,260.00)**.

A copy of the approved payment will be forwarded to the Virgin Islands Public Finance Authority for further processing.

Sincerely,


Derek Gabriel
Commissioner

DG/klp

CC: Department of Sports, Parks & Recreation
Virgin Islands Public Finance Authority
Contract File

GOVERNMENT OF THE VIRGIN ISLANDS
PERIODICAL ESTIMATE FOR PARTIAL PAYMENT

NAME OF PROJECT:

Supplemental Contract Paul E. Joseph Stadium and Sports Complex

LOCATION:

St. Croix, Virgin Islands

NAME OF CONTRACTOR

GEC, LLC

Contract No.

C003ASPRC15(GEC)

PERIODICAL ESTIMATE NO.

5

FOR PERIOD

07-23 to 8-30-23

Item No.	Description of Item	ORIGINAL ESTIMATE				COMPLETED TO DATE		Value of Uncompleted Work	% Completed
		Quantity	Unit of Measure	Cost Per Unit	Value	No. of Units	Value		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
B PAUL E. JOSEPH STADIUM									
4	Fixed Seating	1	LS	\$ 555,000.00	\$ 555,000.00	1.0	\$ 311,000.00	\$ 244,000.00	56.04%
7	Press Boxes, AV Booths, Club Area	1	LS	\$ 15,000.00	\$ 15,000.00	1.0	\$ 1,500.00	\$ 13,500.00	10.00%
11	Concession Areas	1	LS	\$ 75,000.00	\$ 75,000.00	1.0	\$ 15,300.00	\$ 59,700.00	20.40%
13	Admin, Maintenance Offices & Storage	1	LS	\$ 38,500.00	\$ 38,500.00	1.0	\$ 16,150.00	\$ 22,350.00	41.95%
16	Elevator	1	LS	\$ 195,000.00	\$ 195,000.00	1.0	\$ 180,000.00	\$ 15,000.00	92.31%
17	Ticketing and Gate Control	1	LS	\$ 20,000.00	\$ 20,000.00	1.0	\$ 2,000.00	\$ 18,000.00	10.00%
18	Building Storage Area	1	LS	\$ 20,000.00	\$ 20,000.00	1.0	\$ 2,000.00	\$ 18,000.00	10.00%
21	Field - Grading, Drainage, Field Markings								
21a	Move Surcharge Materials to Field, Grading, Drainage	1	LS	\$ 280,000.00	\$ 280,000.00	1.0	\$ 168,000.00	\$ 112,000.00	60.00%
21b	(New) Field Lights	1	LS	\$ 890,000.00	\$ 890,000.00	1.0	\$ 830,000.00	\$ 60,000.00	93.26%
23	Bull Pens, Backstop & Pads	1	LS	\$ 54,000.00	\$ 54,000.00	1.0	\$ 5,400.00	\$ 48,600.00	10.00%
C TERRENCE MARTIN FIELD									
2	Foundations - Spread Footing Type	1	LS	\$ 92,500.00	\$ 92,500.00	1.0	\$ 9,250.00	\$ 83,250.00	10.00%
2a	(New) Excavation Backfill & Grading	1	LS	\$ 115,000.00	\$ 115,000.00	1.0	\$ 11,500.00	\$ 103,500.00	10.00%
4	Seating & Amenities	1	LS	\$ 85,000.00	\$ 85,000.00	1.0	\$ 35,500.00	\$ 49,500.00	41.78%
5	Fields	1	LS	\$ 230,000.00	\$ 230,000.00	1.0	\$ 23,000.00	\$ 207,000.00	10.00%
6	Mechanical, Electrical & Plumbing	1	LS	\$ 95,000.00	\$ 95,000.00	1.0	\$ 9,500.00	\$ 85,500.00	10.00%
8	(New) Field Lights	1	LS	\$ 270,000.00	\$ 270,000.00	1.0	\$ 230,000.00	\$ 40,000.00	85.19%
9	(New) Rest Room Structure	1	LS	\$ 175,000.00	\$ 175,000.00	1.0	\$ 17,500.00	\$ 157,500.00	10.00%
D CRUCIAN CHRISTMAS CARNIVAL VILLAGE									
No Scope									
E SITE IMPROVEMENTS									
3	Site Infrastructure - Water	1	LS	\$ 77,000.00	\$ 77,000.00	1.0	\$ 7,700.00	\$ 69,300.00	10.00%
4	Site Infrastructure - Electrical	1	LS	\$ 193,000.00	\$ 193,000.00	1.0	\$ 19,300.00	\$ 173,700.00	10.00%
5	Site Infrastructure - Lighting	1	LS	\$ 95,000.00	\$ 95,000.00	1.0	\$ 9,500.00	\$ 85,500.00	10.00%
6	Roads, Parking & Pathways:	1	LS	\$ 335,000.00	\$ 335,000.00	1.0	\$ 33,500.00	\$ 301,500.00	10.00%
6a	(New) Sidewalks & Walkways	1	LS	\$ 95,000.00	\$ 95,000.00	1.0	\$ 9,500.00	\$ 85,500.00	10.00%
6b	(New) Landscaping	1	LS	\$ 100,000.00	\$ 100,000.00	1.0	\$ 10,000.00	\$ 90,000.00	10.00%
Totals					\$ 4,100,000.00	\$ 4,100,000.00	\$ 1,957,100.00	\$ 2,142,900.00	47.7%

SCHEDULE OF CHANGE ORDERS

APPROVED CHANGE ORDER

Item No.	Description of Item	ORIGINAL ESTIMATE				COMPLETED TO DATE		Value of Uncompleted Work	% Completed
		Quantity	Unit of Measure	Cost Per Unit	Value	No. of Units	Value		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Time only	0	0	0	0	0	0	0	100

2. ANALYSIS OF ADJUSTED CONTRACT AMOUNT TO DATE

A. Original contract amount	\$ 4,100,000.00
B. Plus: Additions	\$ -
C. Less: Deductions	\$ -
D. Adjusted contract amount to date	\$ 4,100,000.00

3. ANALYSIS OF WORK PERFORMED

1 Value of original contract work performed to date (Column 8 Front) (or add second page if applicable)	\$ 1,957,100.00
2 Extra work performed to date	\$ -
3 Total value of work performed to date	\$ 1,957,100.00
4 Add: Materials stored at close of this period (Attached detailed schedule)	\$ -
5 Less: Amount retained	\$ 185,710.00
6 Net amount earned on contract work to date	\$ 1,781,390.00
7 Other deductions	\$ -
8 Less: Amount of previous payments	\$ 1,879,130.00
9 BALANCE DUE THIS PAYMENT	\$ 82,260.00

4. CERTIFICATION OF CONTRACTOR

According to the best of my knowledge and belief, I certify that all items and amounts shown on the face of this Periodical Estimate are correct, that all work has been performed and/or material supplied in full accordance with the Terms and Conditions of the Contract between the GOVERNMENT OF THE VIRGIN ISLANDS

and GEC, LLC dated 2-26-22 and/or duly authorized

deviations, substitutions, alterations, and/or additions, that the following is a true and correct statement of the contract amount up to and including the last day of the period covered by this Periodical Estimate, and that no part of the "Balance Due This Payment" has been received.

GEC, LLC By [Signature]
(Contractor) Title: Managing Member
7-18-23 2023
(Date)

5. CERTIFICATION OF AUTHORIZED GOVERNMENT REPRESENTATIVE

I certify that I have checked and verified this Periodical Estimate No. 5 for the period of 4/1/2023 through 6/30/2023 inclusive, that to the best of my knowledge and belief it is a true and correct statement of work performed and/or material supplied by the contractor, that all work and/or material included in this Periodical Estimate has been performed and/or material supplied by the contractor, that all work and/or material included in this Periodical Estimate No. 5 has been inspected by me and/or my duly authorized representative or assistants and that it has been performed and/or supplied in full accordance with the Terms and Conditions of the construction contract, drawings, plans and specifications, and/or duly authorized deviations, substitutions, alterations, and/or additions, all of which have been authenticated or conditionally approved by the duly authorized agent of the GOVERNMENT OF THE VIRGIN ISLANDS

- [Signature] Date 7/18/23
Derek Gabriel, Commissioner of Public Works
- N/A - Pursuant to DPP Memo No. 003-2023 Date N/A
Calvert White, Commissioner of Sports, Parks and Recreation
- [Signature] Date 07/18/2023
Tawana Nicholas, Chief Engineer, VI Department of Public Works
- N/A - Pursuant to DPP Memo No. 003-2023 Date N/A
Lisa Alejandro, Acting Commissioner of Virgin Islands Department of Property and Procurement

GOVERNMENT OF THE VIRGIN ISLANDS
PERIODICAL ESTIMATE FOR PARTIAL PAYMENT

NAME OF PROJECT: Supplemental Contract Paul E. Joseph Stadium and Sports Complex LOCATION: St. Cruz, Virgin Islands
NAME OF CONTRACTOR: OEC, LLC CONTRACT NO.: C081AAPRC14(06C)
PERIODICAL ESTIMATE NO.: 1 FOR PERIOD: 4-7-23 to 4-30-23

Item No.	Description of Item	Value	Sub Value	% Complete Previous	% Complete this PE	% Completed to date	\$ Complete previous	\$ Complete this PE	\$ Completed to date	Subtotal complete to date moved to PE line	Retainage to date
B PAUL E. JOSEPH STADIUM											
4	Fixed Seating	\$ 55,000.00	\$ 55,500.00	100%		100%	\$ 55,500.00	\$ -	\$ 55,500.00	\$ 311,080.00	\$ 5,550.00
4(a)	Contract Execution, Bonds, Insurance										
4(b)	Detailed BCN for fixed seating										
4(a1)	Concrete materials for support walls under bleachers A section	\$ 17,500.00		100%		100%	\$ 17,500.00	\$ -	\$ 17,500.00	\$ -	\$ 1,750.00
4(a2)	Concrete materials for support walls under bleachers C section	\$ 17,500.00		100%	100%	100%	\$ -	\$ 17,500.00	\$ 17,500.00	\$ -	\$ 1,750.00
4(b1)	Concrete labor support walls under bleachers A Section	\$ 27,500.00		100%		100%	\$ 27,500.00	\$ -	\$ 27,500.00	\$ -	\$ 2,750.00
4(b2)	Concrete labor support walls under bleachers C section	\$ 27,500.00		100%	100%	100%	\$ -	\$ 27,500.00	\$ 27,500.00	\$ -	\$ 2,750.00
4(c1)	Concrete material bleachers/seats for bleacher seats A Section	\$ 45,000.00		14%	14%	14%	\$ -	\$ 6,300.00	\$ 6,300.00	\$ -	\$ 630.00
4(c2)	Concrete material bleachers/seats for bleacher seats C Section	\$ 45,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
4(d1)	Concrete labor bleachers/seats for bleacher seats Section A (7 pours)										
	Pour 1	\$ 10,000.00		100%	100%	100%	\$ -	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 1,000.00
	Pour 2	\$ 10,000.00		100%	100%	100%	\$ -	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 1,000.00
	Pour 3	\$ 10,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
	Pour 4	\$ 10,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
	Pour 5	\$ 10,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
	Pour 6	\$ 10,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
	Pour 7	\$ 10,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
4(d2)	Concrete labor bleachers/seats for bleacher seats Section C (7 pours)										
	Pour 1	\$ 10,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
	Pour 2	\$ 10,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
	Pour 3	\$ 10,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
	Pour 4	\$ 10,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
	Pour 5	\$ 10,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
	Pour 6	\$ 10,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
	Pour 7	\$ 10,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
4(e)	Aluminum benches with backs material - A Section	\$ 138,200.00		100%	100%	100%	\$ 138,200.00	\$ -	\$ 138,200.00	\$ -	\$ 13,820.00
4(f)	Aluminum benches with backs installation	\$ 40,500.00					\$ -	\$ -	\$ -	\$ -	\$ -
7	Camera stands at dugouts	\$ 15,000.00								\$ 1,500.00	\$ -
7(a)	Contract Execution, Bonds, Insurance	\$ 1,500.00		100%	100%	100%	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	\$ 150.00
7(b)	Pour dugout camera stand walls	\$ 13,500.00					\$ -	\$ -	\$ -	\$ -	\$ -
11	Concession Areas	\$ 75,000.00								\$ 16,390.00	\$ -
11(a)	Contract Execution, Bonds, Insurance	\$ 7,500.00		100%	28%	28%	\$ 7,500.00	\$ -	\$ 7,500.00	\$ -	\$ 750.00
11(b)	Interior block walls	\$ 30,000.00					\$ -	\$ 7,800.00	\$ 7,800.00	\$ -	\$ 780.00
11(c)	Paint - ceiling only	\$ 800.00					\$ -	\$ -	\$ -	\$ -	\$ -
11(d)	Door and rolling shutter	\$ 22,500.00					\$ -	\$ -	\$ -	\$ -	\$ -
11(e)	Floor finishes - sealed concrete	\$ 1,800.00					\$ -	\$ -	\$ -	\$ -	\$ -
11(f)	Wall tile fiber to ceiling	\$ 12,600.00					\$ -	\$ -	\$ -	\$ -	\$ -
	Note: Concession Equipment is a la carte item J										
13	Admin, Maintenance Offices & Storage (first aid, merchand souvenir)	\$ 38,500.00								\$ 16,160.00	\$ -
13(a)	Contract Execution, Bonds, Insurance	\$ 3,850.00		100%	100%	100%	\$ 3,850.00	\$ -	\$ 3,850.00	\$ -	\$ 385.00
13(b)	First Aid and Souvenir Shop										
13(c)	Interior block walls	\$ 30,000.00		41%	41%	41%	\$ -	\$ 12,300.00	\$ 12,300.00	\$ -	\$ 1,230.00
13(d)	Paint - ceiling only	\$ 850.00			0%	0%	\$ -	\$ -	\$ -	\$ -	\$ -
13(e)	Doors	\$ 3,000.00			0%	0%	\$ -	\$ -	\$ -	\$ -	\$ -
13(f)	Floor finishes - sealed concrete	\$ 1,000.00			0%	0%	\$ -	\$ -	\$ -	\$ -	\$ -
16	Elevator	\$ 185,000.00								\$ 160,600.00	\$ -
16(a)	Contract Execution, Bonds, Insurance	\$ 19,500.00		100%	100%	100%	\$ 19,500.00	\$ -	\$ 19,500.00	\$ -	\$ 1,950.00
16(b)	Subcontractor On Elevator						\$ -	\$ -	\$ -	\$ -	\$ -
16(c)	Supply elevator	\$ 160,500.00		100%	100%	100%	\$ 160,500.00	\$ -	\$ 160,500.00	\$ -	\$ 16,050.00
16(d)	Install elevator	\$ 15,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
17	Ticketing, Security and Gates Control	\$ 20,000.00								\$ 2,900.00	\$ -
17(a)	Contract Execution, Bonds, Insurance	\$ 2,000.00		100%	100%	100%	\$ 2,000.00	\$ -	\$ 2,000.00	\$ -	\$ 200.00
17(b)	Interior block walls	\$ 9,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
17(c)	Paint	\$ 2,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
17(d)	Doors	\$ 5,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
17(e)	Floor finishes - sealed concrete	\$ 2,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
18	Building Storage Area (under Bleachers)	\$ 20,000.00								\$ 2,000.00	\$ -
18(a)	Contract Execution, Bonds, Insurance	\$ 2,000.00		100%	100%	100%	\$ 2,000.00	\$ -	\$ 2,000.00	\$ -	\$ 200.00
18(b)	Interior block walls	\$ 9,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
18(c)	Paint	\$ 2,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
18(d)	Doors	\$ 5,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
18(e)	Floor finishes	\$ 2,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
	Note: This area is the storage closet next to the electrical room										
21	Field - Grading, Drainage, Field Markings	\$ 280,000.00								\$ 168,900.00	\$ -
21a	Move Surcharge Materials to Field, Grading, Drainage										
21a(a)	Contract Execution, Bonds, Insurance	\$ 28,000.00		100%	100%	100%	\$ 28,000.00	\$ -	\$ 28,000.00	\$ -	\$ 2,800.00
21a(b)	Move surcharge materials to field	\$ 140,000.00		100%	100%	100%	\$ 140,000.00	\$ -	\$ 140,000.00	\$ -	\$ 14,000.00
21a(c)	Finish grading, Drainage	\$ 100,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
21a(d)	Field Markings	\$ 12,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
21b	(New) Field Lights	\$ 80,000.00								\$ 830,800.00	\$ -
21b(a)	Contract Execution, Bonds, Insurance	\$ 8,000.00		100%	100%	100%	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 800.00
21b(b)	Field lighting material purchase PEJ Stadium	\$ 741,000.00		100%	100%	100%	\$ 741,000.00	\$ -	\$ 741,000.00	\$ -	\$ 74,100.00
21b(c)	Field lighting installation PEJ Stadium	\$ 80,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
23	Bull Pens, Backstop & Pads	\$ 54,000.00								\$ 6,400.00	\$ -
23(a)	Contract Execution, Bonds, Insurance	\$ 5,400.00		100%	100%	100%	\$ 5,400.00	\$ -	\$ 5,400.00	\$ -	\$ 540.00
23(b)	Bull pen framing	\$ 40,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
23(c)	Bull pen markings	\$ 2,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
23(d)	Backstop netting & Pads	\$ 6,600.00					\$ -	\$ -	\$ -	\$ -	\$ -
C TERRENCE MARTIN FIELD											
2	Foundations - Spread Footing Type	\$ 92,500.00								\$ 9,250.00	\$ -
2(a)	Contract Execution, Bonds, Insurance	\$ 9,250.00		100%	100%	100%	\$ 9,250.00	\$ -	\$ 9,250.00	\$ -	\$ 925.00
2(b)	Structural fill under slab on grade	\$ 23,250.00					\$ -	\$ -	\$ -	\$ -	\$ -
2(c)	Slab on grade	\$ 60,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
2a	(New) Excavation BackM & Grading	\$ 115,000.00								\$ 11,800.00	\$ -
2a(a)	Contract Execution, Bonds, Insurance	\$ 11,500.00		100%	100%	100%	\$ 11,500.00	\$ -	\$ 11,500.00	\$ -	\$ 1,150.00
2a(b)	Rough grading for field/drainage at TM	\$ 103,500.00					\$ -	\$ -	\$ -	\$ -	\$ -
4	Seating & Amenities	\$ 85,000.00								\$ 36,600.00	\$ -
4(a)	Contract Execution, Bonds, Insurance	\$ 8,500.00		100%	100%	100%	\$ 8,500.00	\$ -	\$ 8,500.00	\$ -	\$ 850.00
4(b)	Concrete materials for support walls under bleachers	\$ 4,275.00					\$ -	\$ -	\$ -	\$ -	\$ -
4(c)	Concrete labor support walls under bleachers	\$ 5,225.00					\$ -	\$ -	\$ -	\$ -	\$ -
4(d)	Concrete material bleachers/seats	\$ 13,500.00					\$ -	\$ -	\$ -	\$ -	\$ -
4(e)	Concrete labor bleachers/seats for bleacher seats	\$ 18,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
4(f)	Aluminum benches material 900 # of benches	\$ 27,000.00		100%	100%	100%	\$ 27,000.00	\$ -	\$ 27,000.00	\$ -	\$ 2,700.00
4(g)	Aluminum benches installation	\$ 10,500.00					\$ -	\$ -	\$ -	\$ -	\$ -
5	Fields	\$ 230,000.00								\$ 23,000.00	\$ -
5(a)	Contract Execution, Bonds, Insurance	\$ 23,000.00		100%	100%	100%	\$ 23,000.00	\$ -	\$ 23,000.00	\$ -	\$ 2,300.00
5(b)	Finish grading, Drainage	\$ 81,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
5(c)	Field Markings	\$ 12,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
5(d)	Outfield fence TM	\$ 42,000.00					\$ -	\$ -	\$ -	\$ -	\$ -
5(e)	Outfield fence PEJ	\$ 72,000.00					\$ -	\$ -	\$ -	\$ -	\$ -

GEC, LLC
PO Box 1656
St. Croix, VI 00851
Ph : 340-778-0200

Letter of Transmittal

To: Tawana Nicholas
Department of Public Works
6002 Estate Anna's Hope
Christiansted, VI 00820-4428

Transmittal #: 179
Date: 7/18/2023
Job: 522-214 PAUL E. JOSEPH STADIUM

Subject: PEJ Supplemental Contract PE5

WE ARE SENDING YOU Attached Under separate cover via None the following items:
 Shop drawings Prints Plans Samples
 Copy of letter Change order Specifications Other

Document Type	Copies	Date	No.	Description
	1	7/18/23		PEJ Supplemental Contract PE 5 Pay Application
	1	7/18/23		PEJ Supplemental Contract PE 5 Worksheet

THESE ARE TRANSMITTED as checked below:

- For approval Approved as submitted Resubmit ___ copies for approval
- For your use Approved as noted Submit ___ copies for distribution
- As requested Returned for corrections Return ___ corrected prints
- For review and comment Other
- FOR BIDS DUE PRINTS RETURNED AFTER LOAN TO US

Remarks:

Copy To:

From: Karen Lustig (GEC, LLC)

Signature: _____