



Legislature of the Virgin Islands

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POST AUDIT DIVISION

August 26, 2024

MEMORANDUM:

TO: Honorable Donna A. Frett-Gregory
Chairperson, Committee on Budget, Appropriations & Finance
35th Legislature of the Virgin Islands

FROM: Post Audit Division

SUBJECT: Conveyance

OWNER: Department of Property & Procurement

TRANSFEREE: Virgin Islands Housing Finance Authority

PREMISES: Plot No. 25B Hill Street, Company Quarter, Christiansted, St. Croix,
Virgin Islands

TERM: No supporting documentation received.

PURPOSE: The property will be used to expand housing opportunities for
Virgin Islands residents.

CONCLUSION/RECOMMENDATION

The Department of Property and Procurement has entered into a conveyance with Virgin Islands Housing Finance Authority whose purpose is to expand housing opportunities for Virgin Islands residents. **Bill No. 35-0303** has a discrepancy regarding the size of the plot of land stating 0.1031 U.S. acres in two instances and the other states 0.11031 U.S. acres. It should also be noted that no supporting documentation was furnished to the Post Audit Division as stated in Section 2. The correct acreage needs to be address and supporting documentation such as the quitclaim deed should be submitted before any action should be taken.

Once the information is submitted then the Post Audit Division can give an affirmative recommendation on this matter. However, the Post Audit Division does not recommend the approval of this Conveyance between the Department of Property and Procurement and Virgin Islands Housing Finance Authority at this time even though this measure is beneficial to the residents of the Virgin Islands.

A handwritten signature in black ink, appearing to read "W. Gaskin".

Wendell M. Gaskin, CFE
Post Auditor