



Written Testimony

Committee on Budget, Appropriation
and Finance

Presented by:

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Good morning, honorable Senator Donna Frett-Gregory, Chair of the Committee on Budget, Appropriations and Finance, members of the committee, other Senators present, and the listening and viewing audience. I am Eugene Jones, Jr., and I serve as the Executive Director of the Virgin Islands Housing Finance Authority (VIHFA). I am pleased to provide testimony on VIHFA's plans for 25-B Hill St. in Christiansted, on St. Croix (hereinafter referred to as the subject property).

The subject property is in an area where there is the potential for urban regeneration and community engagement. We envision constructing a multi-residential complex as part of a larger plan to revitalize the community. Revitalizing this community can bring multiple benefits, such as improving the quality of life, increasing property values, attracting new investments, and fostering social cohesion. However, revitalizing this area will not be a simple task. It requires a comprehensive, collaborative, and context-sensitive approach that involves various parties. Therefore, it will be included in our new three-year housing plan and our town hall to discuss the three-year plan and seek feedback from the public. We will also continue to build strong and long-standing relationships with numerous agencies and key stakeholders because our goal is to ensure that our plans deliver tangible results that can be most deeply felt by those in our distressed communities.

I thank you for the opportunity to provide testimony on our plan for 25-B Hill St. I remain available to answer any questions you may have.









