COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE

09/19/2023-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

BILL NO. 35-0165

Thirty-Fifth Legislature of the Virgin Islands

September 19, 2023

An Act providing an appropriation from the Virgin Islands Insurance Guaranty Fund as a contribution to the General Fund of the Treasury of the Government of the Virgin Islands for the fiscal year October 1, 2023, through September 30, 2024

PROPOSED BY:

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Senators Novelle E. Francis, Jr., and Donna A. Frett-Gregory by Request of the Governor

Be it enacted by the Legislature of the Virgin Islands:

- 2 SECTION 1. Notwithstanding any other law, the sum of \$8,000,000 is appropriated from
- 3 the Virgin Islands Insurance Guaranty Fund for the fiscal year October 1, 2023, through
- 4 September 30, 2024, as a contribution to the General Fund of the Treasury of the Government
- 5 of the Virgin Islands.

6 <u>BILL SUMMARY</u>

- 7 This bill provides for a \$8,000,00 appropriation from the Virgin Islands Insurance
- 8 Guaranty Fund in the fiscal year ending September 30, 2024, as a contribution to the General
- 9 Fund of the Treasury of the Government of the Virgin Islands.
- 10 BR23-0803/BUDGET/September 15, 2023