COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE

09/19/2023-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

BILL NO 35-0155

Thirty-Fifth Legislature of the Virgin Islands

September 19, 2023

An Act providing an appropriation from the Caribbean Basin Initiative Fund as a contribution to the General Fund of the Treasury of the Virgin Islands for the fiscal year October 1, 2023, through September 30, 2024

PROPOSED BY: Senators Novelle E. Francis, Jr., and Donna A. Frett-Gregory
by Request of the Governor

Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. Notwithstanding any other law, the following sum, or so much thereof as may be necessary, is appropriated from funds available in the Caribbean Basin Initiative Fund, created pursuant to 19 U.S.C. § 2701 et. seq. (Public Law 98-67), as a contribution to the General Fund of the Treasury of the Government of the Virgin Islands for fiscal year October 1, 2023, through September 30, 2024.

3015 CARIBBEAN BASIN INITIATIVE FUND	**FY 2024**
390 DEPARTMENT OF FINANCE	
AS A CONTRIBUTION TO THE GENERAL FUND	$8,500,000
TOTAL 390 DEPARTMENT OF FINANCE	**$8,500,000**
TOTAL 3015 CARIBBEAN BASIN INITIATIVE FUND	**$8,500,000**

BILL SUMMARY

This bill provides for an $8,500,000 appropriation from the Caribbean Basin Initiative Fund as a contribution to the General Fund of the Treasury of the Government of the Virgin Islands for the fiscal year ending September 30, 2024.

BR23-0793/BUDGET/September 15, 2023