

COMMITTEE ON BUDGET, APPROPRIATIONS AND  
FINANCE

09/19/2023-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

**BILL NO. 35-0154**

**Thirty-Fifth Legislature of the Virgin Islands**

**September 19, 2023**

An Act providing an appropriation from the Business and Commercial Properties Revolving Fund to the Virgin Islands Department of Property and Procurement for operating expenses for the fiscal year October 1, 2023, through September 30, 2024

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**PROPOSED BY:** Senators Novelle E. Francis, Jr., and Donna A. Frett-Gregory  
by Request of the Governor

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*Be it enacted by the legislature of the Virgin Islands:*

**SECTION 1.** The following sum, or so much of it as may be necessary, is appropriated from the Business and Commercial Properties Revolving Fund for operating expenses, including wages of salaried employees of the Virgin Islands Department of Property and Procurement and the Business and Commercial Properties Administration, for administering the Fund for the fiscal year October 1, 2023, through September 30, 2024, as hereinafter specified:

**6028 BUSINESS & COMMERCIAL PROPERTIES REVOLVING FUND    FY 2024**

600 DEPARTMENT OF PROPERTY & PROCUREMENT

TOTAL DEPARTMENT OF PROPERTY & PROCUREMENT                      \$3,500,000

**TOTAL 6028 BUSINESS & COMMERCIAL PROPERTIES REVOLVING FUND**

\$3,500,000

**BILL SUMMARY**

This bill provides for an \$3,500,000 appropriation from the Business & Commercial Properties Revolving Fund to the Virgin Islands Department of Property and Procurement and the Business and Commercial Properties Administration for the fiscal year ending September 30, 2024.

1 **BR23-0792/BUDGET/September 15, 2023**