COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE.

09/19/2023-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

BILL NO. 35-0095

Thirty-Fifth Legislature of the Virgin Islands

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An Act approving the Lease Agreement between the Government of the Virgin Islands, acting through its Commissioner of the Department of Property and Procurement, and Dave Jeffers d/b/a Dave Trucking Service for Parcel No. 142-B Estate Anna's Retreat, No. 1 New Quarter, St. Thomas, Virgin Islands, consisting of approximately 6, 627.393 U.S. sq. ft. or 0.144 U.S. acre zoned "P" as shown on O.L.G. File No. D9-8646-T012 to be used for the purpose of operating the general offices of the trucking company and for other related purposes

PROPOSED BY: Senator Novelle E. Francis, Jr.

- 1 WHEREAS, on November 22, 2022, Dave Jeffers, executed the Lease Agreement
- 2 between the Government of the Virgin Islands and Dave Jeffers d/b/a Dave Trucking Service;
- WHEREAS, on February 28, 2023, the Acting Commissioner of the Department of
- 4 Property and Procurement executed the Lease Agreement between the Government of the
- 5 Virgin Islands and Dave Jeffers d/b/a Dave Trucking Service;
- 6 WHEREAS, on April 20, 2023, the Governor of the Virgin Islands approved the Lease
- 7 Agreement between the Government of the Virgin Islands and Dave Jeffers d/b/a Dave
- 8 Trucking Service;
- 9 WHEREAS, Dave Jeffers d/b/a Dave Trucking Service, will be leasing for Parcel No.
- 10 142-B Estate Anna's Retreat, No. 1 New Quarter, St. Thomas, Virgin Islands, consisting of

- approximately 6, 627.393 U.S. sq. ft. or 0.144 U.S. acre zoned "P" as shown on O.L.G. File
- No. D9-8646-T012; for an initial term of 10 years, with two 5-year options to renew; at an
- 3 initial annual rent of \$6,000.00, payable in monthly instalments of \$500.00, to be used for the
- 4 purpose of operating the general offices of the trucking company and for other related purposes;
- 5 WHEREAS, there is a construction period of 18 months during which time Dave Jeffers
- 6 d/b/a Dave Trucking Service will pay a reduced monthly rent of \$250.00;
- WHEREAS, the annual rent of \$6,000.00, payable in monthly instalments of \$500.00,
- 8 will commence if construction is completed prior to the 18-month period;
- 9 WHEREAS, rent will be adjusted in accordance with the Consumer Price Index, after
- the second year and every year thereafter, including the renewal terms, but no adjustment in
- 11 rental for any given year will increase by more than three percent over the preceding year
- 12 period; and
- WHEREAS, title 31 Virgin Islands Code, chapter 21, section 205, subsection (c)
- provides that in addition to the Governor's approval of any lease, the Legislature of the Virgin
- 15 Islands must also approve all leases that exceeds a term of one year; Now, Therefore,
- 16 Be it enacted by the Legislature of the Virgin Islands:
- SECTION 1. Pursuant to title 31 Virgin Islands Code, section 205, subsection (c), the
- Legislature of the Virgin Islands approves the Lease Agreement between the Government of
- 19 the Virgin Islands, acting through its Commissioner of the Department of Property and
- 20 Procurement, and Dave Jeffers d/b/a Dave Trucking Service, for Parcel No. 142-B Estate
- 21 Anna's Retreat, No. 1 New Quarter, St. Thomas, Virgin Islands, consisting of approximately
- 22 6, 627.393 U.S. sq. ft. or 0.144 U.S. acre zoned "P" as shown on O.L.G. File No. D9-8646-
- T012; for an initial term of 10 years, with two 5-year options to renew; at an initial annual rent

- of \$6,000.00, payable in monthly instalments of \$500.00, to be used for the purpose of
- 2 operating the general offices of the trucking company and for other related purposes.

3 <u>BILL SUMMARY</u>

- This bill approves the lease agreement between the Government of the Virgin Islands and
- 5 Dave Jeffers d/b/a Dave Trucking Service.
- 6 BR23-0536/May 8, 2023/LMW