COMMITTEE ON GOVERNMENT OPERATIONS,
VETERANS AFFAIRS AND CONSUMER PROTECTION

11/21/2023-AMENDED AND REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

BILL NO. 35-0084

Thirty-Fifth Legislature of the Virgin Islands

May 31, 2023

An Act amending title 11 Virgin Islands Code, chapter 21, section 1213 to allow businesses operating under a trade name to have the option of renewing the trade name every two, six, or ten-years

PROPOSED BY: Senator Alma Francis Heyliger

Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. (a) Title 11 Virgin Islands Code chapter 21, section 1213 is amended by inserting ", six, or ten" after "two", by inserting "for a two-year renewal, $300 for a six-year renewal and $500 for a ten-year renewal" after " "$100".

(b) The sum of $50,000 is appropriated in the fiscal year ending September 30, 2024, from the General Fund of the Treasury of the Government of the Virgin Islands to the Office of the Lieutenant Governor to implement subsection (a).

(c) Subsection (a) of this act takes effect 180 days after enactment.

BILL SUMMARY

This bill amends title 11Virgin Islands Code, chapter 21, section 1213 to afford businesses doing business under a trade name the option to renew the trade name every two, six, or ten years.

BR23-0097-Revised/May 19, 2023/AA

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