



**THE UNITED STATES VIRGIN ISLANDS**  
OFFICE OF THE GOVERNOR  
GOVERNMENT HOUSE  
**Charlotte Amalie, V.I. 00802**  
**340-774-0001**

June 12, 2023

**VIA HAND-DELIVERY**

Honorable Novelle E. Francis  
Senate President  
Thirty-Fifth Legislature of the Virgin Islands  
Capitol Building  
St. Thomas, Virgin Islands 00802

**Re: Nomination of Lionel Selwood, Jr. to the Virgin  
Islands Water and Power Authority Board of Directors**

Dear Mr. President:

In accordance with the provisions of Title 30, Chapter 5 § 103 of the Virgin Islands Code, I hereby nominate Mr. Lionel Selwood, Jr. to the Virgin Islands Water and Power Authority Board of Directors. The term of the appointment is three (3) years.

Accordingly, it is my pleasure to ask the advice and consent of the Thirty-Fifth Legislature on this nomination. A copy of Mr. Selwood, Jr.'s resume is enclosed for your review.

Your prompt and favorable confirmation will enhance the Board's ability to meet its robust agenda and serve the people of the Virgin Islands.

Sincerely,

A handwritten signature in blue ink, appearing to read "Albert Bryan, Jr.", written over a blue circular stamp.

Albert Bryan, Jr.  
Governor

*Enclosure*

Cc: Senator Diane T. Capehart  
Chair, Committee on Rules and Judiciary

# Lionel Selwood Jr.

Current Address:

Los Angeles, CA 90094

Cell: 340-626-1655

Email: Lionel@dbsquaredholdings.com

Permanent Address:

Tampa, FL 33625

**OBJECTIVE:** To utilize my Executive Leadership & Electrification Expertise as a Board of Directors Member to enable the development and implementation of cutting-edge energy solutions.

## EDUCATION:

**Penn State University, World Campus**  
Smeal College of Business  
Master of Professional Studies **December 2013**  
Major: Supply Chain Management **GPA: 3.89**

**Syracuse University, Syracuse, NY**  
L.C. Smith College of Engineering  
Bachelor of Science Degree **May 2010**  
Major: Mechanical Engineering **GPA: 3.66**

## EXPERIENCE:

**DB Squared Holdings, Tampa, FL**

August 2021-Present

**Founder, Chairman of the Board & Chief Executive Officer**

- Leading Global Holding Company with 5 Subsidiaries including Public & Private Investments
- Led Due Diligence Teams and Approved Investments in 70 Public Companies & 3 Cryptocurrencies
- Achieved Public Company Stock Market Investment Gain of 127%
- Achieved Cryptocurrency Market Investment Gain of 3,000%
- Advising 1 Publicly Traded Company & 3 Private Companies

**Romeo Power, Los Angeles, CA**

September 2020-August 2021

**President, Chief Executive Officer & Board Director**

- Led Company to the Public Markets via Special Purpose Acquisition Corp Process (December 2020)
- Successfully Raised \$380 Million in Funds to Enable Business Growth (\$500M+ Raised In Aggregate)
- Achieved 12 Long Term Agreements with Large OEMs Including PACCAR + Lion Electric + Nikola
- Closed Battery Cell Long Term Agreement with LG Energy Solution (8.5 GWh Through 2028)
- Served as 1 of 2 Management Representatives on Board of Directors (Currently Serving As Advisor)

**Romeo Power, Los Angeles, CA**

June 2018-September 2020

**President, Chief Operating Officer & General Manager North America**

- Led a Team of 250 Professionals across all disciplines including Sales, Operations and Engineering
- Led Due Diligence Teams resulting in Series A Investment & European Joint Venture Formulation
- Achieved Revenue Growth of 165% and Net Income Growth of 31% year over year (YOY)
- Reduced Total Business Operating Costs (Fixed + Variable Cost) by \$18 Million
- Achieved ISO9001 Company Certification and UL2580 Product Certification

**Romeo Power, Los Angeles, CA**

December 2016-June 2018

**Vice President, Engineering Operations & Global Director of Procurement**

- Led a Team of 80 Battery Pack R&D & Product Engineers and 10 Supply Chain Managers
- Implemented Enterprise Resource Planning System (ERP) 100% On Time and 7% under budget
- Achieved 30% Value Engineering Improvement resulting in \$12 Million in product cost reduction
- Implemented Total Cost Negotiation Systems resulting in hard cost avoidance of \$8 Million
- Achieved Supplier Spend Allocation of 87% to 12% of Supply Base resulting in 95% Perfect Order %

**Faraday Future Inc., Los Angeles, CA**

November 2015-December 2016

**Purchasing Manager – Powertrain, Battery Components & Thermal Systems**

- Managed a Team of 2 Commodity Managers and 3 Purchasing Specialist across 6 strategic commodities
- Implemented supply chain metrics (perfect order %, cost avoidance %, spend allocation, TCO)
- Achieved cost avoidance equivalent of more than \$400 Million at max vehicle volume level
- Achieved spend allocation of 90% to less than 10% of Supply Base
- Decreased time to source (TTS) 50% (8 weeks to 4 weeks) through Strategic Partnership Program

**Space Exploration Technologies, Los Angeles, CA**

June 2015-November 2015

**Supplier Quality Engineering Manager**

- Managed a Team of 8 Supplier Quality Engineers across 5 strategic commodities
- Implemented supply chain metrics (perfect order %, on time to promise, total cost of ownership)
- Designed and implemented supplier consolidation strategy (targeting 50% reduction)
- Implemented statistical process capability & measurement system analysis practices

- Decreased propulsion defects 35% by utilizing production part approval process (PPAP) practices

**Space Exploration Technologies, Tampa, FL**  
**Regional Supplier Quality Engineer**

May 2014-June 2015

- Managed East Coast Supplier Quality across multiple commodities (valves, castings, machining, etc)
- Designed and implemented delegated supplier quality representative (DSQR) strategy
- Decreased cross commodity defective parts per million (DPPM) by 50%
- Increased key characteristic process capability (Cpk) by 80% (Cpk = 1.75)
- Increased cross commodity production deliveries by 40% (On Time To Promise = 80%)

**General Electric Digital Energy, Clearwater, FL**  
**Manufacturing Shop Operations Manager**

July 2012-May 2014

- Managed a Team of 116 operators across 10 cells
- Designed and implemented equivalent unit production scheduling system
- Increased manufacturing productivity by 12% (\$98,000 in savings)
- Utilized lean principles to reduce process waste by 50%
- Achieved customer on time delivery of 97%

**General Electric Aeroderivatives, Houston, TX**

January 2012-June 2012

**Operations Management Leadership Program Associate Shiploose Material Flow Leader**

- Reduced shiploose completion cycle time 35 to 23 days (\$38,000 per job)
- Transitioned 77 hardware line items to consignment (\$6,000 in savings per job)
- Reduced cost per transaction from \$283 to \$73.66
- Increased transactions per week 15% from 76 to 87
- Repackaged major turbine component (\$10,000 in savings per job)

**General Electric Aeroderivatives, Houston, TX**

July 2011-December 2011

**Operations Management Leadership Program Associate Warehouse Receiving Supervisor**

- Managed a Team of 16 operators
- Increased total receiving transactions by 70%
- Decreased total receiving backlog by 52%
- Decreased supplier shipment discrepancies by \$1,165,075.84 (96%)
- Reduced process cycle time from 2.5 days to 1.6 days (36%)

**General Electric Energy, Greenville, SC**

January 2011-June 2011

**Operations Management Leadership Program Associate Supplier Quality Engineer Gas Turbines**

- Conducted 6 supplier surveillance audits
- Initiated and lead four supplier qualifications
- Reduced weekly overdue service notices by 26%
- Reduced weekly overdue non-conformance observations by 77%
- Achieved cost avoidance of \$455,650

**General Electric Energy, Greenville, SC**

July 2010-December 2010

**Operations Management Leadership Program Associate Nozzle Repair Manufacturing Engineer**

- Developed and implemented standard work
- Implemented final blend single piece flow
- Reduced power nozzle repair final blend cycle time from 800 min to 300 min
- Achieved transportation waste reduction of 70%

**RELEVANT COURSEWORK**

- General Electric: Business IMPACT Course, "Getting to Yes" Negotiation Course, Lean Six Sigma Greenbelt Course (Greenbelt Certified), Financial Intelligence Course
- Penn State University: Total Landed Costs, Transportation & Distribution, Statistical Demand Forecasting, Supply Chain Transformation & Innovation, Postponement & Centralization, Change Management & Organizational Leadership, Inventory Management, Sales & Operations Planning, Free Cash Flow Management, Supply Chain Analytics