

VIRGIN ISLANDS DEPARTMENT OF JUSTICE OFFICE OF THE ATTORNEY GENERAL

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December 8, 2022

VIA HAND DELIVERY

Honorable Albert Bryan Jr. Governor of the Virgin Islands Government House Nos. 21-22 Kongens Gade St. Thomas, VI 00802

Attn: David A. Bornn, Esq.

Chief Legal Counsel to the Governor

Re: Lease Agreement between the Government of the Virgin Islands, acting through its Commissioner of the Department of Property and Procurement and Inter Island Auto Group, LLC d/b/a VIP Quick Lube

Leased Premises: Parcel No. 70 Submarine Base, No 6A Southside Quarter, St. Thomas, U.S. Virgin Islands, consisting of approximately 21,462.54 U.S. square feet or 0.4927 U.S. Acres of land with a mixed material structure consisting of approximately 7,920 U.S. square feet and Zoned "W-2."

A.G.O. File No. K-23-0051

Dear Governor Bryan:

Transmitted herewith, for your review, approval and signature is one (1) original of the above-referenced Lease of Real Property ("the Lease") entered into between the Government of the Virgin Islands, Department of Property and Procurement ("Lessor or "DPP") and Inter Island Auto Group, LLC ("Lessee" or "Inter Island"). Pursuant to the Lease, the Lessor has offered to lease the property known as Parcel No. 70 Submarine Base, No 6A Southside Quarter, St. Thomas, U.S. Virgin Islands, consisting of approximately 21,462.54 U.S. square feet or 0.4927 U.S. Acres of land

Transmittal Letter to Governor Albert Bryan Jr. dated December 8, 2022

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Leased Premises: Parcel No. 70 Submarine Base, No 6A Southside Quarter, St. Thomas, U.S. Virgin Islands, consisting of approximately 21,462.54 U.S. square feet or 0.4927 U.S. Acres of land with a mixed material structure consisting of approximately 7,920 U.S. square feet and Zoned "W-2."

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with a mixed material structure consisting of approximately 7,920 U.S. square feet and Zoned "W-2" (hereinafter referred to as "Leased Premises"). The property is shown on O.L.G. File No. D3-420-T91, attached to the Lease as Exhibit "A," with further delineation of the Premises on the Map Geo aerial image attached as Exhibit "B." Pursuant to the letter from the Department of Property and Procurement dated December 1, 2022 ("DPP Letter"), the property will be used to operate a new and used vehicle dealership, repair shops, importer of goods, retail shop, store, and for other related purposes.

Pursuant to the letter from the DPP Letter, 33 V.I.C. § 205, governing disposition of Government property does not require three appraisals as part of the process for leasing or selling government property. Only 31 V.I.C. § 231a, which governs the acquisition of property by sale or exchange requires that the Government obtain three appraisals during that process. The Department of Property and Procurement ("DPP") has decided not to submit an Appraisal Report for this property. DPP has decided that it is in the best interest of the Government of the Virgin Islands that the negotiated lease rate will be binding on parties for the lease term.

The letter from DPP also explains how the Government of the Virgin Islands ("Government") obtained ownership of the property. Submarine Base was a former naval station acquired by the Government from the United States of America by Quitclaim Deed dated February 9, 1967. The original deed contains a boundary description to delineate the entire area of the former naval station which was transferred. At the time of the Government's acquisition of Submarine Base, there were no subdivisions of the parcels as they exist today. Therefore, the Leased Premises is not shown in the original vesting document. However, since obtaining ownership of Submarine Base the Government has surveyed and subdivided the premises, which created the various parcels. Additionally, in accordance with Section 3(a) of Act No. 2375, dated December 24, 1968, which created the Virgin Islands Port Authority ("VIPA"), title to Submarine Base transferred to VIPA. Subsequently, in accordance with Sections 9 and 11 of Act No. 3057, title to all property which vested in VIPA per Act No. 2375 but were not facilities related to airport and marine terminals were re-transferred to the Government, effective July 1, 1971. Therefore, since the Leased Premises were not a part of or related to airport or marine facilities it was transferred back to the Government. For reference, OLG File No. D3-420-T91 and the Map Geo, are attached to mark the location of the Premises as well as Act Nos. 2375 and 3057.

Pursuant to the terms of the Lease, the Lease is for a period of twenty (20) years commencing on the first day of the month following approval by the Legislature of the Virgin Islands. Additionally, there is an option to renew this Lease for two (2) additional ten (10) year periods upon at least thirty (30) days written notice prior to the expiration of the Initial Term or renewal option. The rent shall be paid in monthly installments of Six Thousand and 00/100 Dollars (\$6,000.00) which is an annual rent of SEVENTY-TWO THOUSAND and 00/100 DOLLARS (\$72,000.00). The annual rent shall commence on the first day of the month after the Construction Period of forty-eight (48) months has expired. The Construction Period is defined in Paragraph 3.02. Lessee shall pay a monthly rental payment of \$3,000.00 during the Construction Period for months 1-24 and \$4,000.00

Transmittal Letter to Governor Albert Bryan Jr. dated December 8, 2022

Re: Lease Agreement between the Government of the Virgin Islands, acting through its Commissioner of the Department of Property and Procurement and Inter Island Auto Group, LLC d/b/a VIP Quick Lube

Leased Premises: Parcel No. 70 Submarine Base, No 6A Southside Quarter, St. Thomas, U.S. Virgin Islands, consisting of approximately 21,462.54 U.S. square feet or 0.4927 U.S. Acres of land with a mixed material structure consisting of approximately 7,920 U.S. square feet and Zoned "W-2."

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during months (25-48) of this Lease Agreement. Improvements as defined in Paragraph 4.01 shall be completed no later than forty-eight (48) months from the Commencement Date of this Lease ("Construction Period"). The Annual Rent described in Paragraph 3.01 will commence upon completion of the Construction Period. Paragraph 3.03 explains the adjustment of rent in accordance with the Consumer Price Index ("CPI") which occurs at the end of the first (4⁵⁶) year of the Initial Term, and every year thereafter, including the renewal term. However, no adjustments in rent shall be increased more than three percent (3%) over any preceding year or reduced below the annual rent of \$72,000,00.

Pursuant to Paragraph 4.01, as part of the consideration of this Lease the Lessee will provide at its own cost and expense *improvements estimated at a cost of \$500,000.00* which is subject to the prior written approval of the Commissioner of Property and Procurement in each case, in addition to whatever licenses or permits are deemed necessary. The improvements include upgrading the electrical, plumbing and data system; an Auto Sales Showroom; emergency generator; repair parking lot, repair of existing building; and installation of an electrical gate, fencing and security system. The Lessee shall maintain the leased premises, in a clean and tenantable condition and return the Leased Premises to the Lessor upon the expiration or termination of this Lease, in in as good condition as it was since the last repairs were made, less reasonable wear and tear from intervening use. Paragraph 4.05 states that the Lessee shall be responsible for making all repairs structural or otherwise to the interior and exterior of the Leased Premises at its own cost and expense. At the conclusion of the Lease, title to any structure or permanent improvement attached to realty by the Lessee shall vest in the Lessor.

Pursuant to Section 6.01 the Lessee shall keep in full force and effect liability insurance of no less than \$1,000,000.00 for property damage and \$1,000,000.00 in coverage for one person injured or killed and at least \$1,000,000.00 for any number of persons injured or killed in any one accident. All such policies shall name the Lessor as an additional insured for the full insurance amount. The Lessee also shall insure all buildings on the premises against loss or damage by fire, windstorm, and earthquake in an amount not less than eighty percent (80%) of the insurable value, above foundation walls. A copy of all insurance policies shall be delivered by the Lessee within twenty (20) days of the Commencement Date of this Lease. The Lessee also agrees to indemnify and hold harmless the Lessor against all claims, except as result from the negligence of the Lessor. The laws of the U.S. Virgin Islands shall govern the validity, performance, and enforcement of this Lease. This Lease shall not become effective unless approved by the Governor and the Legislature of the Virgin Islands.

In support of the Lease, please find the following enclosed for your review:

- 1. Letter from the Department of Property and Procurement dated December 1, 2022;
- 2. Business License (EXPIRES 8/31/23);
- 3. Trade Name Registration (EXPIRES 11/25/23);
- 4. Articles of Organization:

Transmittal Letter to Governor Albert Bryan Jr. dated December 8, 2022

Re: Lease Agreement between the Government of the Virgin Islands, acting through its Commissioner of the Department of Property and Procurement and Inter Island Auto Group, LLC d/b/a VIP Quick Lube Leased Premises: Parcel No. 70 Submarine Base, No 6A Southside Quarter, St. Thomas, U.S. Virgin Islands, consisting of approximately 21,462.54 U.S. square feet or 0.4927 U.S. Acres of land with a mixed material structure consisting of approximately 7,920 U.S. square feet and Zoned "W-2."

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- 5. Drawings for planned improvements;
- 6. Commercial Liability Insurance and Endorsement (EXPIRES 5/28/23);
- Certificate of Good Standing (EXPIRES 6/30/23);
- 8. Certificate of Resolution;
- 9. Quitclaim Deed dated February 9, 1967;
- 10. Act Nos. 2375 and 3057; and
- 11. Lease with Exhibit A and B (1).

Thank you for your consideration in this matter. The Lease has been reviewed and approved for legal sufficiency. If you have questions, please feel free to contact Assistant Attorney General Carol E. McDonald, Esq. or me at 774-5666.

Singerely,

Pamela R. Tepper, Esq.

Solicitor General

Enclosures

cc: Honorable Anthony D. Thomas, Commissioner Department of Property and Procurement

> Denise N. George, Esq., Attorney General Department of Justice



Department of Property and Procurement

PROPERTY OF LINE WAY

8201 Sub Base, 3rd Floor, St. Thomas, U.S. Virgin Islands 00802 3274 Estate Richmond, Christiansted, U.S. Virgin Islands 00820

St. Thomas: Main Office: (340) 774-0828 Fax: (340) 777-9587

St. Croix: Main Office: (340) 773-1561 www.dpp.vi.gov

December 1, 2022

Via Hand Delivery

Honorable Albert Bryan Jr. Governor of the Virgin Islands Government House 21-22 Kongens Gade St. Thomas, U.S. Virgin Islands 00802

Thru: Denise N. George, Esq.

Attorney General

VI Department of Justice

Attn: David A. Bornn, Esq.

Chief Legal Counsel to the Governor

RE: JUSTIFICATION FOR MULTI-LEASE - Between the Government of the Virgin

Islands and Inter Island Auto Group LLC d/b/a VIP Quick Lube

Dear Governor Bryan:

The Government of the Virgin Islands ("GVI") acting through its Department of Property and Procurement ("DPP") will enter into a multi-year Lease with Inter Island Auto Group, LLC d/b/a VIP Quick Lube for improved Parcel No. 70 Submarine Base, No. 6A Southside Quarter, St. Thomas, Virgin Islands, consisting of 21,462.54 U.S. sq. ft. or 0.4927 U.S. acre of land more-orless, with a mixed-material structure consisting of approximately 7,920 U.S. sq. ft. ("Premises"). The Lessee will use the Premises to operate a new and used vehicle dealership, repair shops, importer of goods, retail shop, store, and for other related purposes. Pursuant to 31 V.I.C. § 205 (b), DPP is requesting further processing through your office.

The GVI acquired Submarine Base, the former naval station from the United States of America by Quitclaim Deed dated February 9, 1967. The original deed contains a boundary description to delineate the entire area of the former naval station which was transferred. At the time of the GVI's acquisition of Submarine Base, there were no subdivisions of the parcels as they exist today. Therefore, Parcel No. 70 Submarine Base, No. 6A Southside Quarter, St. Thomas, Virgin Islands, are not shown in the original vesting document. Subsequent, to gaining ownership, the GVI has surveyed and subdivided the Submarine Base, which created the various parcels. Additionally, in accordance with Section 3(a) of Act No. 2375, dated December 24, 1968 (enclosed), which created the Virgin Islands Port Authority ("VIPA"), title to the Submarine Base transferred to VIPA. Subsequently, in accordance with Sections 9 and 11 of Act No. 3057 (enclosed), approved May 28, 1971, title to all property which vested in VIPA per Act No. 2375

but were not facilities related to airport and marine terminals, were retransferred to the GVI, effective July 1, 1971. Therefore, since Parcel No. 70 Submarine Base, No. 6A Southside Quarter, St. Thomas, Virgin Islands is not a part of or related to airport or marine facilities, ownership of the Premises transferred back to the GVI pursuant to Act No. 3057. Please refer to OLG Map No. D3-420-T91 (Exhibit "A") and the MapGeo Aerial Image (Exhibit "B") which are included in the submission package for the location of Parcel No. 70 Submarine Base, No. 6A Southside Quarter, St. Thomas, Virgin Islands.

The term of this agreement is for twenty (20) years with a renewal option of two (2) consecutive periods of ten (10) years each and requires the approval of the Legislature of the Virgin Islands, in accordance with 31 V.I.C § 205 (c). The term commences on the first (1st) day of the month following the approval of the Legislature of the Virgin Islands. The annual rent for the above referenced Premises will be **Seventy-Two Thousand Dollars and Zero Cents (\$72,000.00)** payable in equal monthly installments of **Six Thousand Dollars and Zero Cents (\$6,000.00)** during the term of this Lease subject to adjustments in accordance with the Consumer Price Index ("CPI") beginning in the fifth (5th) year of the Lease term. Notwithstanding the foregoing, the Lessee will pay reduced rent during the Construction Period of forty-eight (48) months wherein Lessee will undertake various renovations and improvements to the Premises. During the first twenty-four (24) months of the Lease term, the Lessee will pay rent at the rate of Three Thousand Dollars and Zero Cents (\$3,000.00). During months twenty-five (25) through forty-eight (48), Lessee will pay rent at the rate of Four Thousand Dollars and Zero Cents (\$4,000.00).

Lessee currently operates from the Premises pursuant to a one (1) year Lease which was approved on February 8, 2022. The statutory provisions in 31 V.I.C. § 205, which govern the disposition of GVI property does not require three (3) appraisals as part of the process for leasing or selling GVI property. Only 31 V.I.C. § 231a, which governs the acquisition of property by sale or exchange requires that the GVI obtain three (3) appraisals during that process. DPP has decided not to submit an Appraisal Report for this property. DPP has determined that it is in the best interest of the GVI that the negotiated lease rate be binding on parties for the Lease term.

Please find the following documents enclosed to facilitate the processing of this Lease:

- 1) Lease Agreement;
- 2) Exhibit "A" (D3-420-T91);
- 3) Exhibit "B" (Map-Geo Image);
- 4) Business License (expires 8/31/2023);
- 5) Articles of Organization;
- 6) Tradename Certificate (expires 11/25/2023);
- 7) Commercial General Liability (expires 5/28/2023);
- 8) Corporate Resolution;
- 9) Certificate of Good Standing (expires 6/30/2023);
- 10) Proposed Improvements; and
- 11) Proof of Ownership;
 - a. Quitclaim Deed;
 - b. Act No. 2375; and
 - c. Act No. 3057.



GOVERNMENT OF THE VIRGIN ISLANDS OF THE UNITED STATES Department of Property and Procurement

Thank you for your immediate consideration of this matter. If you have any questions or concerns, please feel free to contact Deputy Commissioner Vincent Richards at vincent.richards@dpp.vi.gov or (340) 774-0828 ext. 4329 or Magdalene A. Morancie, Esq., Chief Legal Counsel at magdalene.morancie@dpp.vi.gov or (340) 774-0828 ext. 4302.

Respectfully,

Anthony D. Thomas

Commissioner

ADT/vr/rac/wah/rdp

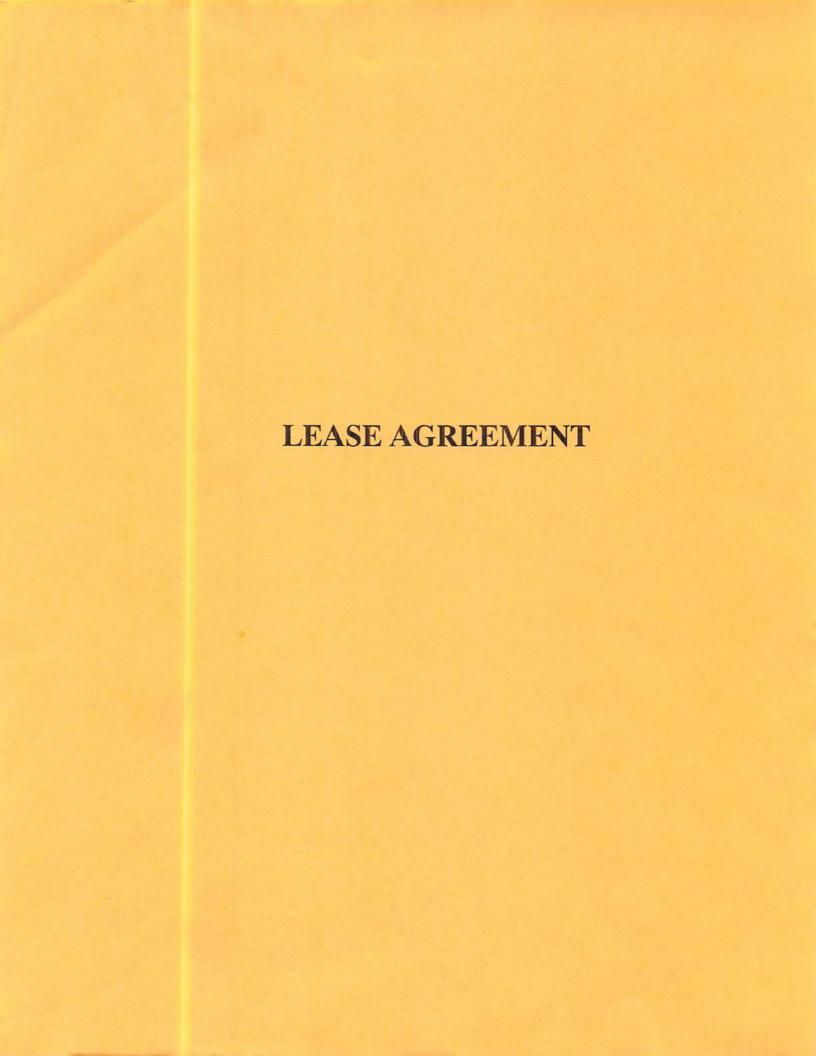
Encls.

cc:

Vincent Richards, Deputy Commissioner of Property & Printing

Magdalene A. Morancie, Esq., Chief Legal Counsel - DPP

File



LEASE AGREEMENT

GOVERNMENT OF THE VIRGIN ISLANDS DEPARTMENT OF PROPERTY AND PROCUREMENT

And

INTER ISLAND AUTO GROUP, LLC D/B/A VIP QUICK LUBE

PREMISES: Improved Parcel No. 70 Submarine Base, No. 6A Southside Quarter, St. Thomas, Virgin Islands, consisting of 21,462.54 U.S. sq. ft. or 0.4927 U.S. acre of land more-or-less with a mixed material structure consisting of approximately 7,920 U.S. sq. ft.

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LEASE AGREEMENT

THIS LEASE made this	day of	, 2022, by and between the
GOVERNMENT OF THE VIRGIN	ISLANDS, acting	through its Commissioner of Property
and Procurement, (hereinafter "Lessor"	'or "Government")	and Inter Island Auto Group, LLC
d/b/a VIP Quick Lube whose mailing	g address is P.O. B	ox 502037, St. Thomas, U.S. Virgin
Islands 00805, (hereinafter "Lessee").		

WITNESSETH:

In consideration of the mutual covenants and agreements herein set forth it is hereby agreed:

ARTICLE I

PREMISES AND USE

- 1.01 Premises: The Lessor hereby leases to the Lessee and the Lessee hires and takes from the Lessor improved Parcel No. 70 Submarine Base, No. 6A Southside Quarter, St. Thomas, Virgin Islands, consisting of 21,462.54 U.S. sq. ft. or 0.4927 U.S. acre of land more-or-less with a mixed material structure consisting of approximately 7,920 U.S. sq. ft., which is zoned "W-2" (hereinafter the "Premises"). The aforesaid Premises is shown on O.L.G. File No. D3-420-T91 a copy of which is attached and made a part hereof as Exhibit "A," with further delineation of the Premises on a Map Geo aerial image as Exhibit "B," also made a part hereof.
- 1.02 <u>Use</u>: The Lessee shall use the hereby Premises to operate a new and used vehicle dealership, repair shops, importer of goods, retail shop, store, and for other related purposes. Said use is contingent on the Lessee obtaining and maintaining the required permits and licenses for the operation of same as required in Paragraph 10.17.

ARTICLE II

TERM

- 2.01 <u>Term</u>: The term of this Lease shall be for a period of twenty (20) years ("Initial Term") commencing on the first (1st) day of the month following approval by the Legislature of the Virgin Islands ("Commencement Date").
- 2.02 Options: If Lessee is not in default in the performance of any material condition of this Lease at the expiration of the Initial Term, Lessee shall have the option to renew this Lease for two (2) consecutive periods of ten (10) years each at the rent provided for in Paragraph 3.03 hereof by giving written notice of such renewal at least thirty (30) days prior to the expiration of the Initial Term in the case of the first (1st) renewal or at least thirty (30) days prior to the expiration of the Renewal Term in the case of the second renewal.



- 2.03 Failure to Give Possession: The Lessor shall not be liable for failure to give possession of the Premises upon the Commencement Date by reason of the fact that the Premises are not ready for occupancy, or due to prior lessee wrongfully holding over or any other person wrongfully in possession of the Premises; in such event the rent shall not commence until possession is given or is available, but the term herein granted shall not be extended.
- 2.04 Holding Over: If Lessee remains in possession of the Premises after expiration of the term hereof, without Lessor's express consent and without any distinct agreement between Lessor and Lessee, Lessee shall become a month-to-month Lessee and there shall be no renewal of this Lease by operation of law. During the period of any such holding over, all provisions of this Lease shall be and remain in effect except the rent provisions. The rent during this hold over period shall be two hundred percent (200%) of the rent payable for the last calendar month of the term of this Lease, including renewals or extensions. The inclusion of the preceding sentence in this Lease shall not be construed as Lessor's consent for Lessee to hold over.

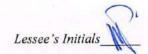
ARTICLE III

RENT

Annual Rent: The Lessee shall pay to the Lessor an Annual Rent of Seventy-Two Thousand Dollars and Zero Cents (\$72,000.00) payable at Six Thousand Dollars and Zero Cents (\$6,000.00) during the term of this Lease subject to Paragraph 3.02 below. The Annual Rent shall commence on the first (1st) day of the month after the Construction Period of forty-eight (48) months has expired, as described in Paragraph 3.02 herein. Payment of Annual Rent shall be made in equal monthly installments in advance on the first (1st) day of every month during the term thereof, without any previous demand by Lessor, provided, however, if possession of the Premises is granted to the Lessee at a date after the first (1st) of the month, then in such event the rent for such first (1st) month shall be prorated.

The Annual Rent or Construction Period Rent shall be paid at Lessor's office at (8201 Subbase Suite 4, St. Thomas, Virgin Islands, 00802 or 3274 Estate Richmond, Christiansted, St. Croix, U.S. Virgin Islands 00820), together with any other sum due as additional rent as provided herein.

- 3.02 <u>Construction Period Rent</u>: Lessee shall be required to pay reduced rent during the Construction Period Rent of forty-eight (48) months, the Construction Period Rent is hereinafter defined in Paragraph 4.01, and Lessee shall be required to make reduced rent payments as follows:
 - A. Lessee shall be required to pay **Three Thousand Dollars and Zero Cents** (\$3,000.00) per month, for months one through twenty-four (1-24) of this Lease Agreement.



- B. Lessee shall be required to pay Four Thousand Dollars and Zero Cents (\$4,000.00) per month, for months twenty-five through forty-eight (25-48) of this Lease Agreement.
- 3.03 Readjustment of Rent: The rent payable under this Lease shall be adjusted after the fourth (4th) year of the Initial Term, and every year thereafter, including any Renewal Term, in accordance with the increase of the Consumer Price Index ("CPI") as established by the U.S. Department of Labor, Bureau of Labor Statistics for "All Items, All Urban Consumers (1967-100%)" as follows, provided, however, no adjustments in rent for any year shall be increased more than three percent (3%) over any preceding year.
 - i. The CPI as of the first (1st) month of the Initial Term and as of the first (1st) month of each subsequent Lease year shall be the base price index and the CPI as of the month immediately preceding the first (1st) month of any Lease year after the first (1st) Lease year of the Initial Term shall be the current price index.
 - ii. The current price index shall be divided by the base price index and the quotient thereof shall be multiplied by the annual rent of the prior year.
 - iii. The resulting product shall be the annual base rent for the current year.
 - iv. At the end of the fourth (4th) year of the Initial Term and every year thereafter of this Lease, the base rent shall be adjusted in the same manner, using the index for the month preceding the first (1st) month of each Lease year of the Lease Term for the current price index.

In no event shall any rent determined in the above manner be reduced below the annual rent of Seventy-Two Thousand Dollars and Zero Cents (\$72,000.00).

3.04 <u>Late Payment Charges</u>: Lessee acknowledges that late payment by Lessee to Government of rent and other charges provided for under this Lease will cause Government to incur costs not contemplated by this Lease, the exact amount of such costs include without limitation, processing and accounting charges. Therefore, if any installment of rent or any other charge due from Lessee is not received by Government within ten (10) days of the date due, Lessee shall pay, as a late charge, to Government an additional ten percent (10%) of the amount owed for monthly rent or any other charges, including but not limited to repair costs and attorney's fees, as a late charge.

The parties agree that this late charge represents a fair and reasonable estimate of the costs that Government will incur by reason of the late payment by Lessee. Acceptance of any late charge shall not constitute a waiver of Lessee's default with respect to the

Lessee's Initials

overdue amount, nor prevent Government from exercising any of the other rights and remedies available to Government.

ARTICLE IV

IMPROVEMENTS

4.01 Improvements: As a part of the consideration for this agreement, the Lessee shall provide at its own cost and expense the following improvements (the "Improvements") owned by Lessee at an estimated cost of Five Hundred Thousand Dollars and Zero Cents (\$500,000.00) which is subject to the prior written consent obtained in each-and-every case from the Commissioner of Property and Procurement; in addition to whatever other licenses or permits are deemed necessary. Improvements to be made to the Premises are as follows:

LIST OF IMPROVEMENTS

- 1. Upgrade Electrical, Plumbing and Data System
- 2. Construct Auto Sales Showroom
- 3. Install an Emergency Generator
- 4. Repair Parking Lot
- 5. Repair Existing Building
- 6. Install Electric Gate, Fencing and Security Systems

The improvements shall be completed no later than forty-eight (48) months of the Commencement Date of this Lease ("Construction Period").

Lessee agrees to keep the said Premises and appurtenances as repaired, in a clean, sightly, and tenantable condition, and to return said Premises to Lessor upon the expiration or other termination of this Lease, in as good condition as it was since the last repairs were made, less reasonable wear and tear from intervening use.

- 4.02 <u>Title to Improvements</u>: At the conclusion of this Lease or if renewed, any renewal, title to any structure or improvement by Lessee which is attached to the realty shall vest in the Lessor. Furniture or other personal items, if not removed from the Premises prior to termination shall become the property of the Lessor.
- 4.03 <u>Location of Improvements</u>: The above-mentioned improvements are located at improved Parcel No. 70 Submarine Base, No. 6A Southside Quarter, St. Thomas Virgin Islands.
- 4.04 Real Property Tax: Upon the completion of any improvements constructed on the Premises, Lessee shall notify Lessor who shall notify the Tax Assessor for the purpose of making an assessment of the value of the improvements. Lessee hereby agrees to pay, any and all taxes, assessments, and other charges of any description levied or assessed during the term of this Lease by the Office of the Lieutenant Governor, Tax Assessor

Lessee's Initials_

- on or against any improvements constructed by Lessee or other equipment or fixtures installed by Lessee on the Premises. Assessments shall only apply to those improvements owned by Lessee during the term of this Lease.
- 4.05 Repairs by Lessee: Lessee shall at its own cost and expense, make all repairs, structural or otherwise to the interior and exterior of said Premises. "Repairs," as used herein shall mean all repairs, replacements, renewals, alterations, additions, improvements, and betterment. The provisions of this Paragraph shall not apply in the case of damage or destruction by fire or other insured casualty or by eminent domain, in which event the obligations of the Lessor and Lessee shall be controlled as hereinafter provided.
- 4.06 <u>Failure of Lessee to Repair</u>: In the event the Lessee, after it shall have been given a twenty (20) day notice (except in a case of emergency in which event reasonable notice under the circumstances shall be sufficient), refuses and neglects to make any repair for which it is responsible, or if repair is necessitated by reason of the Lessee's negligent acts or omissions, then the Lessor may make such repairs. Lessor shall not be responsible for any loss, inconvenience or damage resulting to Lessee because of Lessor's repair. The cost of such repairs by Lessor, together with interest at the rate provided in Paragraph 3.04 shall be paid by the Lessee as additional rent.
- 4.07 <u>Excavation and Sorting</u>: If any excavation shall be made or contemplated to be made for building or other purposes upon property or streets adjacent to or nearby the Premises, Lessee either:
 - a. shall afford to the person or persons causing or authorized to cause such excavation the right to enter upon the Premises for the purpose of doing such work as such person or persons shall consider to be necessary to preserve any of the walls or structures of the improvements on the Premises from injury or damage and support the same by proper foundation, or
 - b. shall, at the expense of the person or persons causing or authorized to cause such excavation, do, or cause to be done all such work as may be necessary to preserve any of the walls or structures of the improvements on the Premises from injury or damages and to support the same by proper foundations.

Lessee shall not by reason of any such excavation or work, have any claim against Lessor for damages or indemnity or for suspension, diminution, abatement, or reduction of rent under this Lease.

ARTICLE V

MECHANIC'S LIEN

5.01 <u>Mechanic's Lien:</u> Nothing contained in this Lease shall be deemed, construed, or interpreted to imply any consent or agreement on the part of Lessor to subject Lessor's interest or estate to any liability under any mechanic's lien. Should any notice of

Lessee's Initials_

intention to file a lien under Title 28, Chapter 12 of the Virgin Islands Code or any mechanics or other lien be filed against the property of the Lessor, for any work, labor, services or materials performed at or furnished to the Premises for or on behalf of the Lessee or anyone holding any part of the Premises through or under Lessee, Lessee shall cause the same to be cancelled and discharged of record by payment, bond or order of a court of competent jurisdiction within thirty (30) days after notice by Lessor to Lessee. If Lessee fails to discharge said lien then the Lessee shall forthwith reimburse the Lessor the total expenses incurred by the Lessor in discharging the said lien, as additional rent hereunder.

ARTICLE VI

INSURANCE AND INDEMNITY

- 6.01 <u>Liability Insurance</u>: Lessee shall, during the term thereof, keep in full force and effect a policy of public liability and property damage insurance in which the limits of public liability shall be no less than One Million Dollars (\$1,000,000.00) property damage, One Million Dollars (\$1,000,000.00) for one person injured or killed and One Million Dollars (\$1,000,000.00) for any number of persons injured or killed in any one accident. All of said insurance shall be in a form satisfactory to Lessor and shall provide that it shall not be subject to cancellation, termination, or change, except after thirty (30) days prior written notice to Lessor, Lessee shall furnish Lessor, or Lessor's designee, with a certificate of insurance evidencing the coverage required hereunder on the day Lessee commences occupancy or work in or about the premises herein leased. All such policies shall name the Lessor as additional insured for the full insured amount.
- 6.02 <u>Indemnity</u>: Lessee agrees to indemnify and hold Lessor harmless from and against any and all claims and demands (unless resulting from the negligence of the Lessor, its agents, contractors, servants or employees) for or in connection with, any accident, injury or damage whatsoever caused to any person or property arising, directly or indirectly, out of the business conducted on the Premises leased herein or occurring in, on or about said Premises or any adjacent area under the control of the Lessee or arising directly or indirectly, from any act or omission of Lessee or subtenant or their respective servants, agents, employees, or contractors, and from and against any and all costs, expenses and liabilities incurred in connection with any such claim or proceeding brought thereon.
- 6.03 Non-Liability: Lessor shall not be responsible or liable to Lessee for any loss or damage that may be occasioned by the acts or omissions of persons occupying any property adjacent to or adjoining the Premises, or any part thereof, or for any loss or damage resulting to Lessee or its Premises from water, gas, steam, fire or the bursting, stoppage, or leaking of pipes, provided such loss or damage is not occasioned by the negligence of Lessor or its agents, contractors, or employees.
- 6.04 <u>Fire and Extended Coverage by Lessee</u>: Lessee shall keep all buildings on the Premises insured against loss or damage by fire, windstorm, and earthquake with the usual

Lessee's Initials

extended coverage endorsements, in amounts not less than eighty percent (80%) of the full insurable value thereof, above foundation walls. A copy of all insurance policies shall be delivered to the Lessor within twenty (20) days of the Commencement Date of this Lease. All policies shall name the Lessor as additional loss payee.

ARTICLE VII

ENTRY BY LESSOR

- 7.01 Access to Premises: Lessor or Lessor's agents shall have the right to enter upon the Premises at all reasonable times to examine the same and to show them to prospective purchasers, lenders, or lessees.
- 7.02 Easement for Pipes and Water Storage Tank Facility: Lessee shall permit Lessor or its designees to erect, use, maintain and repair pipes, water storage tank facility, cables, and wires, on or through the Premises as and to the extent that Lessor may or hereafter deem to be necessary or appropriate.

All such work shall be done, so far as practicable, in such manner as to avoid interference with Lessee's use of the Premises.

ARTICLE VIII

CONDEMNATION

- 8.01 <u>Notice of Condemnation</u>: The party receiving any notice of the kind specified below which involves the Premises shall promptly give the other party notice of the receipt, contents, and date of the notice received, which shall include:
 - a. Notice of Intent of Taking.
 - Service of any legal process relating to condemnation of the Premises for improvements.
 - Notice in connection with any proceedings or negotiations with respect to such a condemnation.
- 8.02 Rights of Lessor and Lessee: Lessor and Lessee shall each have the right to represent its respective interest in each proceeding or negotiation with respect to a taking or intended taking and to make full proof of its claims. No agreement, settlement, sale, or transfer to or with the condemning authority shall be made without the consent of both parties. Lessor and Lessee each agree to execute and deliver to the other any instrument that may be required by the provisions of this Lease relating to the condemnation.
- 8.03 <u>Taking of Leasehold</u>: Upon the total taking, Lessee's obligation to pay rent and other charges hereunder shall terminate on the date of taking, or possession given, whichever

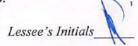


- is earlier, but Lessee's interest in the leasehold shall continue until the taking is completed by deed, contract, or final order of condemnation.
- 8.04 <u>Total Taking</u>: Upon a total taking, all sums including damages and interest awarded for the fee, leasehold, or both shall be distributed and disbursed as Lessor and Lessee may agree, or in the absence thereof, in accordance with the laws of the Virgin Islands.
- 8.05 Partial Taking: Upon a partial taking, all sums including damages and interest awarded for the fee, leasehold or both shall be distributed and disbursed to Lessor and Lessee as they may agree or, in the absence thereof, in accordance with the laws of the Virgin Islands. Upon a partial taking Lessee shall have the option of terminating this Lease upon thirty (30) days' notice to Lessor.

ARTICLE IX

CANCELLATION, TERMINATION AND ASSIGNMENT AND TRANSFERS

- 9.01 Cancellation: This Lease shall be subject to cancellation by Lessor in event Lessee shall:
 - A. Be in arrears in the payment of the whole or any part of the amount agreed upon hereunder for a period of forty-five (45) days after the Lessor has notified Lessee in writing that payment was not received when due.
 - B. File in court a petition in bankruptcy or insolvency or for the appointment of a receiver or trustee for all or a portion of Lessee's property.
 - C. Make any general assignment for the benefit of creditors.
 - D. Abandon the Premises by not occupying the Premises for a period of ninety (90) days without notice to the Lessor and failing to pay rent during that ninety (90) day period..
 - E. Default in performance of any of the covenants and conditions required herein (except rent payments) to be kept and performed by Lessee, and such default continues for a period of forty-five (45) days after receipt of written notice from Lessor to cure such default, unless during such forty-five (45) day period, Lessee shall commence and thereafter diligently perform such action as may be reasonably necessary to cure such default. If default by Lessee in the performance of its obligations hereunder is precipitated in whole or in part, by activities for which Lessor is solely responsible, the period herein established to commence a cure for the said default will be extended for a reasonable period to account for the effect of Lessor's activities. But Lessee is not responsible for performance of Lessor's obligations and Lessor shall promptly perform its obligations relating to the Premises.
 - F. Be adjudged bankrupt in involuntary bankruptcy proceedings.



- G. Be made a party of any receivership proceeding in which a receiver is appointed for the Premises or affairs of Lessee where such receivership is not vacated within sixty (60) days after the appointment of such receiver.
- H. Fail to pay the outstanding assessed real property taxes as set forth in Paragraph 4.04 for two (2) years on improvements Lessee constructed upon the Premises.

In any of the aforesaid events, Lessor may take immediate possession of the Premises and remove Lessee's effects, to the extent permitted by law, without being deemed guilty of trespassing.

Failure of Lessor to declare this Lease terminated upon the default of Lessee for any of the reasons set out shall not operate to bar or destroy the right of Lessor to cancel this Lease by reason of any subsequent violation of the terms of this Lease.

- 9.02 <u>Termination</u>: This Lease shall terminate at the end of the Lease term or last exercised Renewal Term.
- 9.03 <u>Repossessing and Re-letting:</u> In the event of default by Lessee hereunder which shall remain uncured after the required notices have been given pursuant to this Lease and for such time as provided herein, Lessor may at once thereafter, or at any time subsequent during the existence of such breach or default:
 - A. Enter into and upon the Premises or any part thereon and repossess the same, expelling therefrom Lessee and all personal property of Lessee (which property may be removed and stored at the cost of and for the account of Lessee), to the extent permitted by law.
 - B. Either cancel this Lease by notice or without canceling this Lease, re-let the Premises or any part thereof upon such terms and conditions as shall appear advisable to Lessor. If Lessor shall proceed to re-let the Premises during any month or part thereof, at less than the rent due and owing from Lessee during such month or part thereof under the terms of this Lease, Lessee shall pay such deficiency to Lessor upon calculation thereof, provided Lessor has exercised good faith in the terms and conditions of re-letting. Payment of any such deficiencies shall be made monthly within ten (10) days after receipt of deficiency notice.

If any suit or action is brought by Lessor against the Lessee to enforce any of the provisions of this Lease, the Lessor shall be entitled to collect reasonable costs and attorney's fees in the action or proceeding.

9.04 <u>Assignment and Transfer</u>: Lessee will not assign or transfer this Lease or any interest therein, without the prior written consent of Lessor which shall not be unreasonably

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withheld. Any consent of any assignment shall not be deemed consent to any subsequent assignment.

9.05 <u>Subleasing</u>: Lessee may sublet the Premises in whole or in part without Lessor's advance written consent. Lessor's consent does not release Lessee from any of its obligations under this Lease. In the event that Lessor consents to subleasing of the Premises or any part thereof, the Lessee shall pay to the Lessor an additional amount equal to thirty-five percent (35%) monthly of such subleasing income as additional rent. This additional rent shall be due and payable on the next rent day after such subletting rent becomes due from the subtenant.

ARTICLE X

GENERAL TERMS AND CONDITIONS

10.01 <u>Notices</u>: All notices provided to be given under this Lease shall be given by certified or registered mail, return receipt requested, postage fully prepaid, addressed to the proper party at:

LESSOR: Department of Property and Procurement

8201 Subbase Suite 4

St. Thomas, Virgin Islands 00802

LESSEE: Inter Island Auto Group, LLC

d/b/a VIP Quick Lube P.O. Box 502037

St. Thomas, U.S. Virgin Islands 00805

The address of either party may be changed from time to time by giving written notice to that effect.

- 10.02 <u>Non-discrimination</u>: Lessee in exercising any of the rights or privileges granted by this Lease, shall not, on the grounds of race, color, creed, sex, or national origin discriminate or permit discrimination against any person.
- 10.03 Officials not to Benefit: No member of the U.S. Congress or the Territorial Legislature, no official or officer of the United States or the Virgin Islands Government, or any of their instrumentalities shall be admitted to any share of this Lease or any benefit of value that may arise therefrom.
- 10.04 <u>Agreement made in the Virgin Islands</u>: The laws of the U.S. Virgin Islands shall govern the validity, performance, and enforcement of this Lease.
- 10.05 <u>Counterparts</u>: This document is executed in one part which shall be deemed an original.

Lessee's Initials

- 10.06 <u>Cumulative Rights and Remedies</u>: All rights and remedies of Lessor here enumerated shall be cumulative, and none shall exclude any other right or remedy allowed by law. Likewise, the exercise by Lessor of any remedy provided for herein or allowed by law shall not be to the exclusion of any other remedy.
- 10.07 <u>Interpretation</u>: Words of gender used in this Lease shall be held to include singular, plural, and vice versa unless the context otherwise requires.
- 10.08 Agreement Made in Writing: This Lease contains all agreements and conditions made between the parties hereto and may not be modified orally or in any manner other than by agreement in writing signed by the parties hereto or their respective successors in interest.
- 10.09 <u>Paragraph Headings</u>: The table of contents of this Lease and the captions of the various articles and paragraphs of this Lease are for convenience and ease of reference only and do not affect the scope, content, or intent of this Lease or any part or parts of this Lease.
- 10.10 <u>Invalidity or Illegality of Provisions</u>: The invalidity or illegality of any provisions shall not affect the remainder of this Lease.
- 10.11 <u>Successors and Assigns</u>: All terms, provisions, covenants, and conditions of this Lease shall inure to the benefit of and be binding upon Lessor and Lessee and their successor, and assigns.
- 10.12 Broker: Lessee covenants, warrants, and represents that there was no broker instrumental in consummating this Lease, and that no conversations or prior negotiations were had with any broker concerning the renting of the Premises. Lessee agrees to hold harmless Lessor against any claims for brokerage commission arising out of any conversation or negotiation had by Lessee with any broker.
- 10.13 <u>Approvals Required:</u> This Lease shall not become effective unless approved by the Governor and the Legislature of the Virgin Islands.
- 10.14 Entire Agreement: This Lease constitutes the entire agreement of the Parties relating to the subject matter addressed herein. This Lease supersedes all prior communications or agreements between the Parties, with respect to the subject matter herein, whether written or oral.
- 10.15 <u>Conflict of Interest</u>: Lessee covenants that it has no interest and will not acquire any interest, direct or indirect, which would conflict in any manner or degree with the performance of its obligations under this Lease.
 - a. Lessee further covenants that it is:



- not a territorial officer or employee (i.e. the Governor, Lieutenant Governor, member of the Legislature or any other elected territorial official; or an officer or employee of the Legislative, Executive or Judicial branch of the Government or any agency, board, commission or independent instrumentality of the Government, whether compensated on a salary, fee or contractual basis); or
- 2. a territorial officer or employee and, as such, has:
 - i. familiarized itself with the provisions of Title 3 Chapter 37, Virgin Islands Code, pertaining to conflicts of interest, including the penalties provisions set forth in Section 1108 thereof;
 - ii. not made, negotiated, or influenced this contract, in its official capacity; and no financial interest in the contract as that term is defined in Section 1101 of said Code chapter.
- 10.16 Rights of Holder of the Leasehold Mortgage: Notwithstanding anything to the contrary herein contained, Lessor agrees that in the event that Lessee secures a leasehold mortgage and thereafter defaults in the performance, of any of the terms and conditions of this Lease, Lessor will give notice of such default to any holder of the leasehold mortgage (where Lessor has been notified of the identity of the leasehold mortgagee) and a like notice of the default to the Lessee. The Lessee or the holder of the leasehold mortgage shall have the right to remedy any such default within a period of forty-five (45) days from the date the notice is mailed by registered or certified mail, return receipt requested, to the holder of the leasehold mortgage and the Lessee.

In every case where the holder of the leasehold mortgage elects to acquire possession of the Premises or to foreclose the leasehold mortgage, such holder shall, prior to the acquiring possession or the foreclosing of the leasehold mortgage, (i) give Lessor the right of first refusal to purchase and assume Lessee's leasehold mortgage interest and obligation, or (ii) to provide a purchaser for Lessee's leasehold mortgage interest and obligation. The Lessor shall exercise the rights herein set out within one hundred twenty (120) days from the date Lessor is notified by holder of the leasehold mortgage that these rights may be exercised.

In the event that this Lease is terminated, Lessor may enter into a new lease of the Premises with the holder of the leasehold mortgage, or its designee, within thirty (30) days after receipt of such request, which new lease will be effective as of the date of such termination of this Lease and shall run for the remainder of the same term, and subject to the same covenants, conditions and agreements; provided that the holder of the leasehold mortgage, or its designee, (i) contemporaneously with the delivery of such request, pay to the Lessor all the installments of basic rent and all other items of additional rent which would have been due for the Lessee had the Lease not been

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terminated and (ii) all sums due from the date of termination to the date of execution of the new lease.

- 10.17 Compliance with Laws: Lessee shall comply with all laws and regulations of the U.S. Government and the Government of the Virgin Islands including but not limited to zoning, Coastal Zone Management (CZM), building codes, environmental and American Disabilities Act (ADA). The Lessee shall obtain all licenses and permits required to use the Premises and to do business in the Virgin Islands as required.
- 10.18 Waiver: Waiver by Lessor of any breach of any term condition or covenant of this Lease shall not be deemed to be a waiver of any subsequent breach of the same or any other terms, conditions, or covenants of this Lease. No delay or omission to exercise any right or power hereunder shall impair any right or power of the Lessor; every right and remedy conferred under this Lease may be exercised from time to time and as often as may be deemed expedient by the holder of such right or remedy.
- 10.19 Enforcement of Lease Terms: Waiver by either party of any breach of any term condition or covenant of this Lease, during the term of this Lease, shall not be deemed to be a waiver of any subsequent breach of the same or any term, condition, or covenant of this Lease. No delay or omission to exercise any right or power shall be construed to be a waiver of any such right or power and every right and remedy conferred under this Lease may be exercised from time to time and as often as may be deemed expedient by the holder of such right or remedy.

[INTENTIONALLY LEFT BLANK – SIGNATURES FOLLOW]



IN WITNESS WHEREOF, the parties herein have hereunto set their hands and seals on the day and year first above written.

WITNESSES:

Togeth Telicies

(Print)

(Sign)

LESSEE:
Inter Island Auto Group, LLC d/b/a VIP Quick Lube

: Pablo H

Pablo H. Padro Managing Member

ACKNOWLEDGEMENT

Territory of the Virgin Islands)
District of St. Thomas/St. John) ss:

Before me personally appeared Pablo H. Padro, Managing Member of Inter Island Auto Group, LLC d/b/a VIP Quick Lube, to me well known, or proved to me through satisfactory evidence to be the individual(s) described in and who executed the foregoing instrument for the purposes therein contained.

WITNESS my hand on this

7th day of November A.D. 2022

Notary Public

Dawn J Petersen NOTARY PUBLIC St. Thomas/St. John USVI District NP-480-21 Commission Expires: June 24, 2025



Honorable Donna A. Frett-Gregory

President of the 34th Legislature of the U.S. Virgin Islands

GOVERNMENT OF THE VIRGIN ISLANDS

WITNESSES: Anthony D. Thomas, Commissioner Department of Property and Procurement McBear (Print) Mr Room (Sign) APPROVED AS TO LEGAL SUFFICIENCY Denise N. George, Esq., Attorney General APPROVED Governor of the U.S. Virgin Islands APPROVED Date:

EXHIBIT A

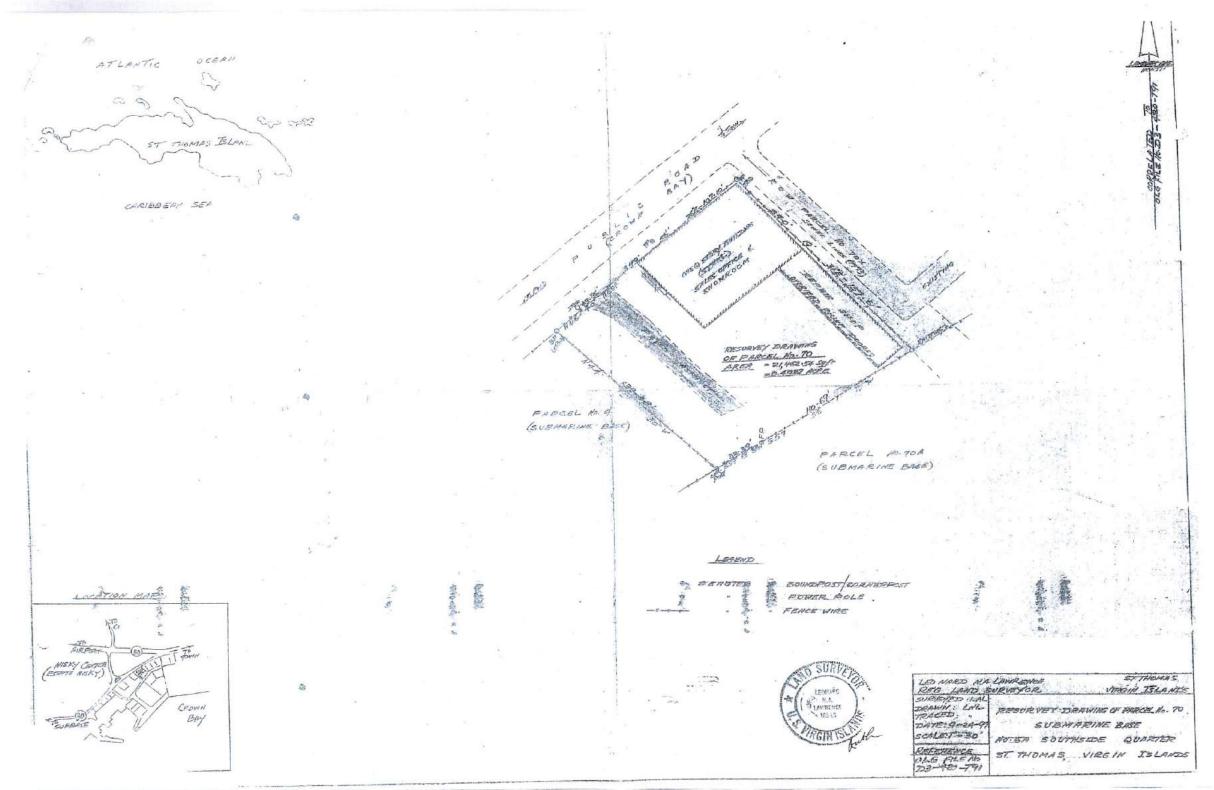
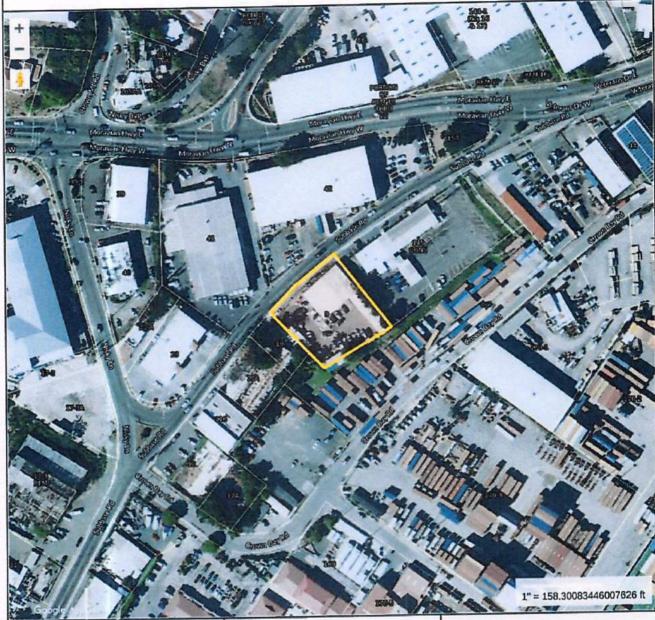




EXHIBIT B



Parcel No. 70 No. 6A Southside Quarter St. Thomas, Virgin Islands



MAP FOR REFERENCE ONLY NOT A LEGAL DOCUMENT

US Virgin Islands makes no claims and no warranties, expressed or implied, concerning the validity or accuracy of the GIS data presented on this map.

Geometry updated 02/2021 Data updated 03/2021 Print map scale is approximate.
Critical layout or measurement
activities should not be done using
this resource.

SUPPORTING BUSINESS DOCUMENTS

(N/A)	Financial Statements/ Business Plan
(x)	Business License Expires: 08/31/2023
(X)	Certificate of Liability Insurance (if already on property Expires: 05/28/2023
(N/A)	Articles of Incorporation
(X)	Articles of Organization
(N/A)	Certificate of Limited Partnership
(X)	Tradename Certificate (if applicable) Expires: 11/25/2023
(X)	Corporate Resolution/ Memo Authorizing Signature Dated: 09/18/2021 Expires:
(X)	Certificate of Good Standing Dated: 07/14/2022 Expires: 06/30/2023
(N/A)	Certificate of Existence Dated: N/A Expires: N/A



THE GOVERNMENT OF THE VIRGIN ISLANDS DEPARTMENT OF LICENSING AND CONSUMER AFFAIRS

BUSINESS LICENSE

KNOW ALL BY THIS PRESENT

That, in accordance with the applicable provisions of Title 3 Chapter 16 and Title 27 V.I.C. relating to the licensing of businesses and occupations, and compliance having been made with the provisions of 10 V.I.C. Sec. 41 relating to the Civil Rights Act of the Virgin Islands, the following license is hereby granted.

Licensee:	INTER ISLAND AUTO GROUP	LLG
Trade Name:	INTER ISLAND AUTO GROUP	LLC
Mailing Address	NOA	Physical Address
P.O BOX 502037 CHARLOTTE AMA ST. THOMAS VI 00		#9 SUBBASE, SOUTHSIDE QTR CHARLOTTE AMALIE ST. THOMAS VI 00802
Business No:	25948	License No: 1-25948-2L
	Retail	ypes of License(s) Shop & Store-No Liquor/Beer Garage & Repair Shops Importer of Goods Motor Vehicle Dealer TED IN PRICE AND HOPE

As provided by law, the authorized licensing authority shall have the power to revoke or suspend any License issued hereunder, upon finding, after notice and adequate hearing, that such revocation or suspension is in the public interest; provided, that any persons aggrieved by any such decision of this office shall be entitled to a review of the same by the Territorial Court upon appeal made within (30) days from the date of the decision; provided, further, that all decisions of this office hereunder shall be final except upon specific findings by the Court that the same was arrived at by fraud or illegal means.

2022

If a renewal is desired, the holder is responsible for making application for same without any notice from this office. It is the responsibility of the Licensee to notify the Department in writing within (30) days, when a license is to be cancelled or placed in inactive status. Failure to do so will result in the assessment of penalties as authorized by law.

Valid from

08/01/2022 until 08/31/2023

Printed on Issued at 10/28/2022

issueu a

St. Thomas, V.I.

Fee

1,250.00

Commissioner, Department of Licensing and Consumer Affairs

Richard Sougelista

THIS LICENSE MUST BE PROMINENTLY DISPLAYED AT PLACE OF BUSINESS

	CERT	IFICATE OF IN	ISU	RANC	E			(MM/DD/YYYY) 7/21/2022	
PRODUCER MIDOCEAN INSURANCE VELA INSURANCE				THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.					
i 				INSURERS AFFORDING COVERAGE			N	IAIC#	
INSURED				INSURER A:	GUARDIAN INS	URANCE COMPANY			
i	ISLAND AUTO GROUP LLC A C 301915	AND OR PABLO PAD	RO	INSURER 6: INSURER C:			+-		
t . – – -	MAS, USV! 00805			INSURER D:		<u> </u>			
	,,			INSURER E:					
COVERA									
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INSURED OPERATIONS ARE LOCATED AT #70 SUBBASE, ST THOMAS, USVI 00802 CERTIFICATE HOLDER AND ADDITIONAL INSURED CANCELLATION									
GOVER	GOVERNMENT OF THE US VIRGIN ISLANDS should any of the above described policies be cancelled before the expiration pate thereof, the issuing insurer will endeavor to mail 10 days written notice to								
DEPARTMENT OF PROPERTY AND PROCUREMENT									
8201 SUBBASE SUITE #4				The certificate holder named to the left, but falline to do so bhall impose no obligation or liability of any kind upon the indurer, its agents or representatives.					
ST THOMAS, USVI 00802				AUTHORIZED REPRESENTATIVE ROTTING					
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THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ADDITIONAL INSURED - DESIGNATED PERSON OR ORGANIZATION

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART

SCHEDULE

Name Of Additional Insured Person(s) Or Organization(s):

GOVERNMENT OF THE US VIRGIN ISLANDS
DEPARTMENT OF PROPERTY AND PROCUREMENT
8201 SUBBASE SUITE #4
ST THOMAS, USVI 00802

Information required to complete this Schedule, if not shown above, will be shown in the Declarations.

- A. Section II Who is An Insured is amended to include as an additional insured the person(s) or organization(s) shown in the Schedule, but only with respect to liability for "bodily injury", "property damage" or "personal and advertising injury" caused, in whole or in part, by your acts or omissions or the acts or omissions of those acting on your behalf:
 - In the performance of your ongoing operations; or
 - In connection with your premises owned by or rented to you.

However:

- The insurance afforded to such additional insured only applies to the extent permitted by law; and
- If coverage provided to the additional insured is required by a contract or agreement, the insurance afforded to such additional insured will not be broader than that which you are required by the contract or agreement to provide for such additional insured.
- B. With respect to the insurance afforded to these additional Insureds, the following is added to Section III Limits Of Insurance:

If coverage provided to the additional insured is required by a contract or agreement, the most we will pay on behalf of the additional insured is the amount of insurance:

- Required by the contract or agreement; or
- 2. Available under the applicable Limits of Insurance shown in the Declarations:

whichever is less.

The Total Defense Costs afforded to defend Additional Insured Person(s) or Organization(s) are limited to 10% (ten percent) of the per Occurrence Limit Of Insurance of the Policy and 10% (ten percent) of the Absolute Annual Aggregate Limit.

This endorsement shall not increase the applicable Limits of Insurance shown in the Declarations.

ARTICLES OF ORGANIZATION OF INTER ISLAND AUTO GROUP, LLC

We, the undersigned natural persons of the age of eighteen years or more, acting as organizers of a limited liability company under the Uniform Limited Liability Company Act, Chapter 15, Title 13, Virgin Islands Code ("Uniform Limited Liability Company Act"), do hereby adopt the total company Acticles of Organization for such limited liability company:

ARTICLE ONE NAME, ADDRESS AND PRINCIPAL OFFICE Name and Address

The name and physical address of the limited liability company shall be INTER ISLAND AUTO GROUP, LLC, 4606 Tutu Park Mall, St. Thomas, VI 00802. The mailing address is PMB #118 Box 194000, San Juan, PR 00919.

Principal Office

 The principal office and permanent address for the transaction of business of the Company shall be the address stated in Paragraph 1 of these Articles as the physical address of the Company.

Resident Agent and Office

3. The physical and mailing address of the Company's resident agent and initial designated office are as follows:

Physical Address:

Bonne Esperance 6C, St. Thomas, VI 00802

Mailing Address:

1.

PO Box 305082, St. Thomas, VI 00803

The name of its initial resident agent at such address is **Edwaldo E. LeBron, Sr.**

The business addresses of the resident agent and the address of the designated office the same.

ARTICLE TWO PURPOSE

The purpose for which the Company is organized is to engage in any and all lawful business for which a limited liability company may be organized under the Uniform Limited Liability Company Act and the other laws of the United States Virgin Islands.

The foregoing paragraph shall be construed as enumerating both objects and purposes of this Company, and it is hereby expressly provided that the foregoing numeration of specific purposes shall not be held to limit or restrict in any manner the purposes of this Company otherwise permitted by law.

ARTICLE THREE DURATION AND CONTINUITY

The period of duration of this Company shall be perpetual. No member or manager shall have the power to dissolve the Company by his or her independent act of any kind.

ARTICLE FOUR ORGANIZER

The names and physical address of the organizer of this Company	is: ⊃	2013	
Pablo H. Padró	3	Nov	H. 0
	7 A	23	GOY.

Oriando Navarro 4606 Tutu Park Mall-St. Thomas, VI 00802

And

nas, VI 00802

ARTICLE FIVE MEMBERS

The Company shall be member-managed.

ARTICLE SIX CAPITAL

The Company shall begin business with capital in the amount of \$1,000.00.

ARTICLE SEVEN LIABILITY

No manager of the Company shall be liable to the Company or its members for monetary damages for an act or an omission in such manager's capacity as a manager, except for liability of a manage for (i) a breach of a manager's duty of

loyalty to the Company or its members, (ii) as act or omission not in good faith that constitutes a breach of duty of a manager to the Company or an act or omission that involves intentional misconduct or a knowing violation of the law, (iii) a transaction from which a manager received an improper benefit, whether or not the benefit resulted from an action taken within the scope of the manager's position, or (iv) an act or omission for which the liability of a manager is expressly provided for by an applicable statute. If the Uniform Limited Liability Company Act or other applicable law is amended to authorize action further eliminating or limiting the liability of managers, then the liability of any manager of the Company shall be eliminated or limited to the fullest extent permitted by the Uniform Limited Liability Company Act or other applicable law, as so amended.

Any repeal or modification of the foregoing paragraph by the members shall not adversely affect any right or protection of any manager existing at the time of such repeal or modification.

ARTICLES EIGHT

MEMBER LIABILITY

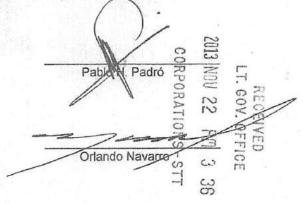
No member of the Company shall be liable for the debts and obligation of the Company under Section 1303, Subsection (c) of the Uniform Limited Liability Company Act.

ARTICLE NINE SEVERABILITY

If any phrase, clause, sentence, paragraph, or provision of these Articles of Organization is held to be void or illegal, then it shall not impair or affect the balance of these Articles, and the undersigned Organizer of the Company does hereby declare that he would have signed and executed the balance of these Articles without such void or illegal provisions.

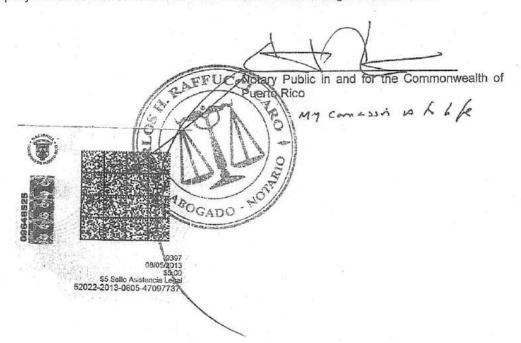
IN WITNESS WHEREOF, the undersigned person has hereunto set their hand as Organizers of

the Company on this the 27 day of August, 2013.



APR. #8,557

APPEARED BEFORE ME, the undersigned authority, on this day of August, 2013 personally appeared Pablo H. Padró and Orlando Navarro, who, first being duly sworn by me, declared that they are the persons who signed the foregoing document as the Organizer of the Company and that the statements contained in these Articles of Organization are true.





THE UNITED STATES VIRGIN ISLANDS OFFICE OF THE LIEUTENANT GOVERNOR DIVISION OF CORPORATIONS AND TRADEMARKS

RESIDENT AGENT FORM CONSENT OF AGENT FOR SERVICE OF PROCESS

This writing witnesseth that I	, the undersigned Edualdo E. Le Bra, S.
	by Inter Island auto Broup, LLC
	2.
as resident agent of said	company, upon whom service of process may be mede in all suits
arising against said compa	ny in the Courts of the United States Virgin Islands, To he by donsent
to act as such agent and	that service of process may be made upon me in accordance with
Title 13, Virgin Islands Code.	PM 3
IN WITNESS WHEREOF,	I have hereunto set my signature this 100 day of 2013
y	
	r the laws of the united states virgin (slands, that all statements contained in tros application, and any Correct, with full knowledge that all statements made in this application are subject to investigation O any question may be grounds for denial or subsequent revocation of registration.
	Edwaldo K. Le Pom, Jo
	SIGNATURE OF RESIDENT AGENT
DAYTIME CONTACT NUMBER	340-776-4678
MAILING ADDRESS	P. O. By 305062, At. Ihma, UI 00803
PHYSICAL ADDRESS	Beine Esperane 6C
EMAIL ADDRESS	Idvaldo a lehrmanhasseciates
	NOTARY ACKNOWLEDGEMENT
Subscribed and swom to bei	ore me this 1th day of leptenber 1512
1	My dominion funite
	NP# 74-18

M



Government of The United States Virgin Islands

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Office of the Lieutenant Governor Division of Corporations & Trademarks

RENEWAL TRADE NAME REGISTRATION

To Whom These Presents Shall Come:

I, the undersigned Lieutenant Governor of the United States Virgin Islands, do hereby certify that the Office of the Lieutenant Governor, Division of Corporations and Trademarks, has in its custody the applicable documents seeking for the of the following Trade Name.

Trade Name No.	TN0007717	
Trade Name	VIP QUICK LUBE	
Nature of Business	AUTOMOTIVE MAINTENANCE & PARTS SALES	
Registrants	INTER ISLAND AUTO GROUP, LLC	
Business Location	#9 Subbase, Southside Qtr, Charlotte Amalie, United States Virgin Islands, 00802, United States	
Mailing Address	P.O. Box 502037, St Thomas, United States Virgin Islands, 00805, United States	
Original Registration Date	November 25, 2013	
Renewal Date	November 25, 2023	



Witness my hand and the seal of the Government of the United States Virgin Islands, on this 9th day of December, 2021.

> Tregenza A. Roach Lieutenant Governor United States Virgin Islands

Treggy A. Koul

CERTIFICATE OF RESOLUTIONS

The undersigned Authorized Representative of INTER ISLAND AUTO GROUP LLC (the "Company"), a limited liability company or limited liability partnership, as applicable, organized, and existing under the laws of the United States Virgin Islands, hereby solemnly certifies as follows:

- I hereby certify that I am the authorized representative ("Authorized Representative") of the Company, duly authorized to make the certifications set forth in this Certificate of Resolutions.
- 2. I hereby certify that what follows is a true and exact transcription of the resolutions duly adopted by the Company's applicable governing body, whether it is Board of Directors of the Company, if it is a corporation, a manager, or managers, if it is a limited liability company, or a limited liability partnership agreement, if it is a limited liability partnership:

NOW THEREFORE, BE IT RESOLVED, that the Company will execute a Lease Agreement with the USVI Department of Property and Procurement to occupy and rent a property identified as Parcel 70 Subbase.

FURTHER RESOLVED, that the Authorized Representative of the Company be authorized to execute, in the name and on behalf of the Company, all documents, whether public or private, that are necessary and/or convenient in order to implement the foregoing resolution, including, without limitation, amendments, modifications, ratifications, substitutions, consents, endorsements, renewals, rectifications, corrections, notices, authorizations, amendment letters, clarifications and waivers.

3. I hereby further certify that the foregoing resolutions were legally adopted, have not been amended or rescinded, and that the same continue in full force and effect and have been adopted in accordance with the articles of organization and By-Laws of the Company (to the extent that the Company has adopted By-Laws), its operating agreement, or its limited liability partnership agreement, as applicable,, and in accordance with the laws of the United States Virgin Islands, and that the same have been recorded in the books of minutes of the Company.

IN WITNESS WHEREOF, I execute this Certificate of Resolutions under my signature this 18th day of September 2021.

Name: Pablo H Padre

Title: Authorized Representative

INTER JELAND AUTO GROUP LLC

LaVerne Slack Notary Public NP- 196-18



Government of The United States Virgin Islands

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Office of the Lieutenant Governor Division of Corporations & Trademarks

CERTIFICATE OF GOOD STANDING

To Whom These Presents Shall Come:

I, the undersigned Lieutenant Governor the United States Virgin Islands, do hereby certify that **INTER ISLAND AUTO GROUP, LLC** has filed in the Office of the Lieutenant Governor the requisite annual reports and statements as required by the Virgin Islands Code, and the Rules and Regulations of this Office. In addition, the aforementioned entity has paid all applicable taxes and fees to date, and has a legal existence not having been cancelled or dissolved as far as the records of my office show.

Wherefore, the aforementioned entity is duly formed under the laws of the Virgin Islands of the United States, is duly authorized to transact business, and, is hereby declared to be in good standing as witnessed by my seal below. This certificate is valid through June 30th, 2023.

Entity Type: Domestic Limited Liability Company

Entity Status: In Good Standing **Registration Date:** 11/22/2013

Jurisdiction: United States Virgin Islands, United States

CAT STATES VIRGINIS

Witness my hand and the seal of the Government of the United States Virgin Islands, on this 14th day of July, 2022.

> Tregenza A. Roach Lieutenant Governor United States Virgin Islands

Trugge A. Roul

PROOF OF OWNERSHIP

(x) Deed

(x) Map (if referenced in deed)

(N/A) Title and Encumbrance Certificate

QUITCLAIM DEED

This QUITCIAIN DEED, made this 9th day of February , 1967, by and between the United States of America, acting by and through the Secretary of the Interior, and the Covernment of the Virgin Islands,

WITNESSETM:

WHEREAS, the Government of the Virgin Islands has requested the Secretary of the Interior to convey the lands hereinafter described to the Covernment of the Virgin Islands, pursuant to the Territorial Submerged Iands Act, 77 Stat. 338, 48 U.S.C. 1701 (1963), for specific economic development purposes; and

WHEREAS, pursuant to Section 1(c) of the said Act, on December 13, 1966, an explanatory statement was submitted to the Committees on Interior and Insular Affairs of the Senate and House of Representatives of the United States Congress; and

WHEREAS, by letter dated January 5, 1967, the Chairman of the House Committee on Interior and Insular Affairs and by letter dated December 16, 1966, the Chairman of the Senate Committee on Interior and Insular Affairs have informed the Secretary of the Interior that they wish to take no action with respect to the proposed conveyance; and

WHEREAS, notice of this conveyance of the lands hereinafter described has been published in the Virgin Islands in the manner and form required by Section 1(e) of the said Act;

NOW, THEREFORE, the United States does hereby transfer and convey unto the Government of the Virgin Islands, in accordance with and subject to the said Act, and the terms and conditions hereof, all its right, title and interest in the following described lands:

2099 24,57

TRACT (4) SECTION (1) FORMER NAVAL SUBMARINE BASE, ST. THOMAS, V.I.

heference P.W.Drawing No.A3-97-T66.
Beginning at point "A" located North 7 degrees 00 minutes West,
a distance of 255.0 feet, from the northwest corner of the tender
pier, the line runs:

North 24 degrees 30 minutes East, a distance of 600.0 feet, to a point; thence North 1 degree 45 minutes West, a distance of 100.0 feet, to a point; thence South 58 degrees 30 minutes East, a distance of 190.0 feet, to a point; thence North 54 degrees 00 minutes East, a distance of 200.0 feet, to a point; thence North 56 degrees 00 minutes East, a distance of 175.0 feet, to a point; thence South 33 degrees 30 minutes West, a distance of 640.0 feet, to a point; thence South 49 degrees 25 minutes East, a distance of 175.0 feet, to a point; thence South 26 degrees 37 minutes West, a distance of 77.8 feet, to a point; thence North 58 degrees 50 minutes West, a distance of 170.0 feet, to a point; thence South 34 degrees 15 minutes West, a distance of 400.0 feet, to a point; thence South 56 degrees 30 minutes East, a distance of 400.0 feet, to a point; thence South 41 degrees 30 minutes West, a distance of 55.0 feet, to a point; thence North 59 degrees 10 minutes West, a distance of 100.0 feet, to the point of beginning.

The area is 2.80 acres
All distances are in U.S. Feet.

TRACT (4) SECTION (2) FORMER NAVAL SUBMARINE BASE, ST. THOMAS, V.I.

Deginning at Point "X" located on the shoreline and being the southeast corner of tract 3 (U.D.T. training facilities) the line runs:

South 37 degrees 18 minutes West, a distance of 55.0 feet to a point; thence North 52 degrees 40 minutes West, a distance of 282.5 feet, to a point; thence South 37 degrees 18 minutes West, a distance of 110.0 feet, to a point; thence North 30 degrees 00 minutes West, a distance of 30.0 feet, to a point; thence

North 37 degrees 18 minutes East, a distance of 370.0 feet, to a point; thence North 52 degrees 42 minutes West, a distance of 115.0 feet, to a point; thence South 68 degrees 18 minutes West, a distance of 156.0 feet, to a point; thence North 60 degrees 38 minutes West, a distance of 30.0 feet, to a point; thence North 43 degrees 20 minutes East, a distance of 60.0 feet, to a point; thence North 63 degrees 30 minutes East, a distance of 190.0 feet, to a point; thence North 69 degrees 40 minutes East, a distance of 250.0 feet, to a point; thence North 81 degrees 10 minutes East, a distance of 200.0 feet, to a point; thence South 85 degrees 05 minutes East, a distance of 190.0 feet, to a point; thence South 71 degrees 00 minutes East, a distance of 190.0 feet, to a point; thence North 86 degrees 10 minutes East, a distance of 190.0 feet, to a point; thence South 37 degrees 18 minutes West, a distance of 50.0 feet, to a point; thence Along the shore line passing pier "C" and pier "B", to the point of beginning.

The area is 6.47 acres
All distances are in U.S. feet

TRACT (4) SECTION (3) FORMER NAVAL SUBMARINE BASE, ST. THOMAS, V.I.

Deginning at point "C" located North 85 degrees 30 minutes East, a distance of 760.0 feet, from V.I. Corporation, Monument 2, the line runs:

North 51 degrees 15 minutes East, a distance of 90.0 feet, to a point; thence North 57 degrees 00 minutes East, a distance of 110.0 feet, to a point; thence North 77 degrees 00 minutes East, a distance of 45.0 feet, to a point; thence South 40 degrees 40 minutes East, a distance of 130.0 feet, to a point; thence South 12 degrees 00 minutes East, a distance of 90.0 feet, to a point; thence South 28 degrees 30 minutes West, a distance of 340.0 feet, to a point; thence South 40 degrees 00 minutes West, a distance of 125.0 feet, to a point; thence

South 4 degrees 05 minutes West, a distance of 110.0 feet, to a point; thence South 4 degrees 05 minutes West, a distance of 170.0 feet, to a point; thence South 47 degrees 30 minutes West, a distance of 60.0 feet, to a point on the shore line; thence

Along the shoreline in a general northerly direction, to the point of beginning.

The area is 1.54 acres
All distances are in U.S. Feet

TRACT (4) SECTION (4) FORMER NAVAL SUBMARINE BASE, ST. THOMAS, V.I.

Reference: Y & D Drawing No. 839 062 also P.W. Drawing No. AB-97-T66.

Beginning at a point located North 87 degrees 00 minutes East, a distance of 100.0 feet, from V.I. Corp. Monument 2, the line runs:

South 75 degrees 45 minutes West, a distance of 100.0 feet, to a point; thence South 8 degrees 45 minutes West, a distance of 280.0 feet, to a point; thence South 17 degrees 00 minutes East, a distance of 170.0 feet, to a point; thence South 61 degrees 50 minutes East, a distance of 100.0 feet, to a point; thence South 49 degrees 15 minutes East, a distance of 150.0 feet, to a point; thence South 64 degrees 20 minutes East, a distance of 95.0 feet, to a point; thence South 3 degrees 45 minutes West, a distance of 135.0 feet, to a point; thence South 16 degrees 30 minutes West, a distance of 140.0 feet, to a point; thence North 29 degrees 15 minutes West, a distance of 130.0 feet, to a point; thence North 37 degrees 15 minutes West, a distance of 120.0 feet, to a point; thence North 71 degrees 50 minutes West, a distance of 95.0 feet, to a point; thence North 17 degrees 45 minutes West, a distance of 145.0 feet, to a point; thence North 17 degrees 45 minutes West, a distance of 100.0 feet, to a point; thence North 17 degrees 45 minutes West, a distance of 100.0 feet, to a point; thence North 13 degrees 45 minutes West, a distance of 60.0 feet, to a point; thence

North 9 degrees 45 minutes East, a distance of 160.0 feet, to a point; thence North 12 degrees 15 minutes West, a distance of 95.0 feet, to a point; thence North 20 degrees 00 minutes East, a distance of 130.0 feet, to a point; thence North 49 degrees 45 minutes East, a distance of 50.0 feet, to a point; thence South 79 degrees 20 minutes East, a distance of 87.3 feet, to the point of beginning.

The area is 1.37 acres
All distances are in U.S. feet

As required by Section 1(e) of the Territorial Submerged Lands Act, this conveyance is made without the power or right to reconvey title to the subject lands.

The United States excepts and reserves all deposits of oil, gas, and other minerals, but the term "minerals" shall not include sand, gravel, or coral.

TO HAVE AND TO HOLD the same unto and to the use of the Government of the Virgin Islands forever.

Under

IN WITNESS WHEREOF, the Secretary of the Interior has signed and sealed this deed in behalf of the United States on the day and year first above written.

UNITED STATES OF AMERICA

By Manual Transfer Secretary of the Interior

In the presence of:

ACKNOWLEDGMENT

DISTRICT OF COLUMBIA) CITY OF WASHINGTON

day of February 97% On this in the year 1967, before me Mary M. Branch Public, personally appeared Charles F. Luce, who acknowledged himself to be the Under Secretary of the Department of the Interior, and that he, as such officer, being authorized so to do, executed the foregoing

Serial 45799

In

DISTRICT OF COLUMBIA

To ... WHOM THESE PRESENTS SHALL COME, GREETING: To the Whom These Presents Shall Come, Greeting:

1 Cartiff villa MARY M. BROWN

whose name is subscribed to the accompanying instrument, was at the time of signing the same a Notary Public and for the District of Columbia, and duly commissioned and surface of the laws of said District of Columbia to take the acknowledgment and proof of deeds or conveyance of lands, tenements, or hereditaments, and other matruments in writing to be recorded in said District, and to administer eaths; and that I am well acquainted wit to handwriting of said Notary Public and verily believe that the signature and impression of seal thereon are genuine, after comparison with signature and impression of seal on file in this office.

In Witness Wheneor, the Secretary to the Board of Commissioners of the District of Columbia, has hereunt caused the Scal of the District of Columbia to be affixed at the City of Washington, D.C., thi

(D. C. SEAL)

SHUEF, MOTARY PUBLIC SECTION

PST APR 18 IN 11

Mesonded and entered in the Recorder's Book for the biseries Thomas and St. June, Virgin Islands of the U. S. Trous and St. June, Virgin Islands of the U. S. Trous and St. June, Virgin Islands of the U. S. Trous Ed., Sub No. 249 9 and noted in the Xeel Canadiary 17. Page 255

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AMENDMENT TO QUITCLAIM DEED

WITNESSETH:

WHEREAS, by quitclaim deed dated February 9, 1967, a copy of which is attached hereto and made a part hereof, the United States of America acting through the Secretary of the Interior, conveyed the lands described therein to the Government of the Virgin Islands pursuant to the Territorial Submerged Lands Act, 77 Stat. 338,

THEREAS, the Government of the Virgin Islands wishes to transfer certain of the lands thus conveyed to it to the Virgin Islands Water and Power Authority; and

WHEREAS, pursuant to section 1(c) of the said Act, on March 31, 1967, an explanatory statement was submitted to the Committees on Interior and Insular Affairs of the Senate and House of Representatives of the United States Congress; and

Whereas, by letter dated April 10, 1967, the Chairman of the House Committee on Interior and Insular Affairs and by letter used April 10, 1967, the Chairman of the Senate Committee on Interior and Insular Affairs have informed the Secretary of the Interior that their respective Committees have no objections to the proposed transfer; and

WHEREAS, notice of proposal to amend the February 9, 1967, quitclaim deed by adding language permitting such transfer has been published in the Virgin Islands in the manner and form required by section 1(e) of said Act;

NOW, THEREFORE, in consideration of the premises it is mutually agreed that the quitclaim deed dated February 9, 1967, by and between the United States of America (grantor), acting through the Secretary of the Interior, and the Government of the Virgin Islands (grantee) be and it hereby is amended by adding thereto after the paragraph at page 5 thereof which reads as follows:

As required by section 1(e) of the Territorial Submerged Lands Act this conveyance is made without the power or right to reconvey the subject lands.

the following proviso:

Provided, however, that the Government of the Virgin Islands may convey to the Virgin Islands Water and Power Authority in fee simple absolute that portion of the former naval submarine base known as Tract (4), Section (4) as more particularly described in Public Works Drawing No. A3-97-T66 and which metes and bounds description has been published as aforesaid and that such conveyance shall be without cost to the Virgin Islands Water and Power Authority.

This AMENDMENT to the quitclaim deed will be recorded by the Government of the Virgin Islands at the same time and together with its deed of conveyance to the Virgin Islands Water and Power Authority.

IN WITNESS WHEREOF the United States of America, acting through the Secretary of the Interior, and the Government of the

Virgin Islands, acting through the Governor of the Virgin Islands, have affixed their hands and seals on the year and day first above written.

UNITED STATES OF AMERICA

By Charles Succession of the Interior

In the presence of:

C. Brooder Chapman St.

GOVERNMENT OF THE VIRGIN ISLANDS

By Jalel M. Danimaly

In the presence of:

ACKNOWLEDGMENT

DISTRICT OF COLUMBIA)

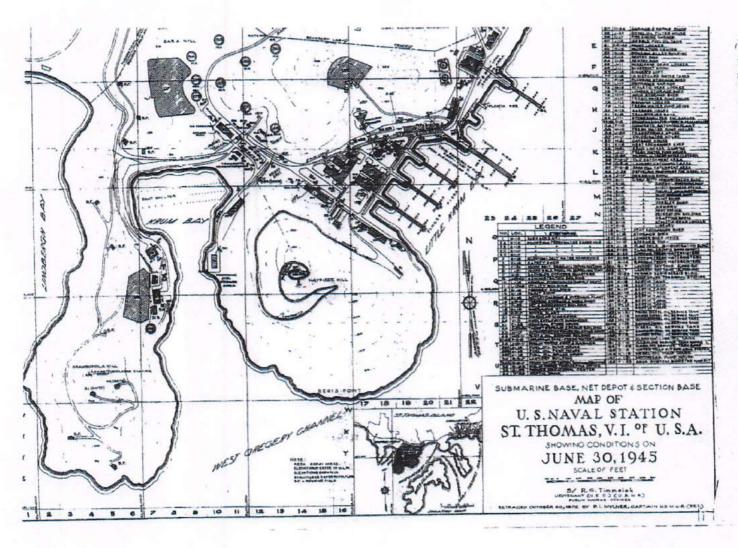
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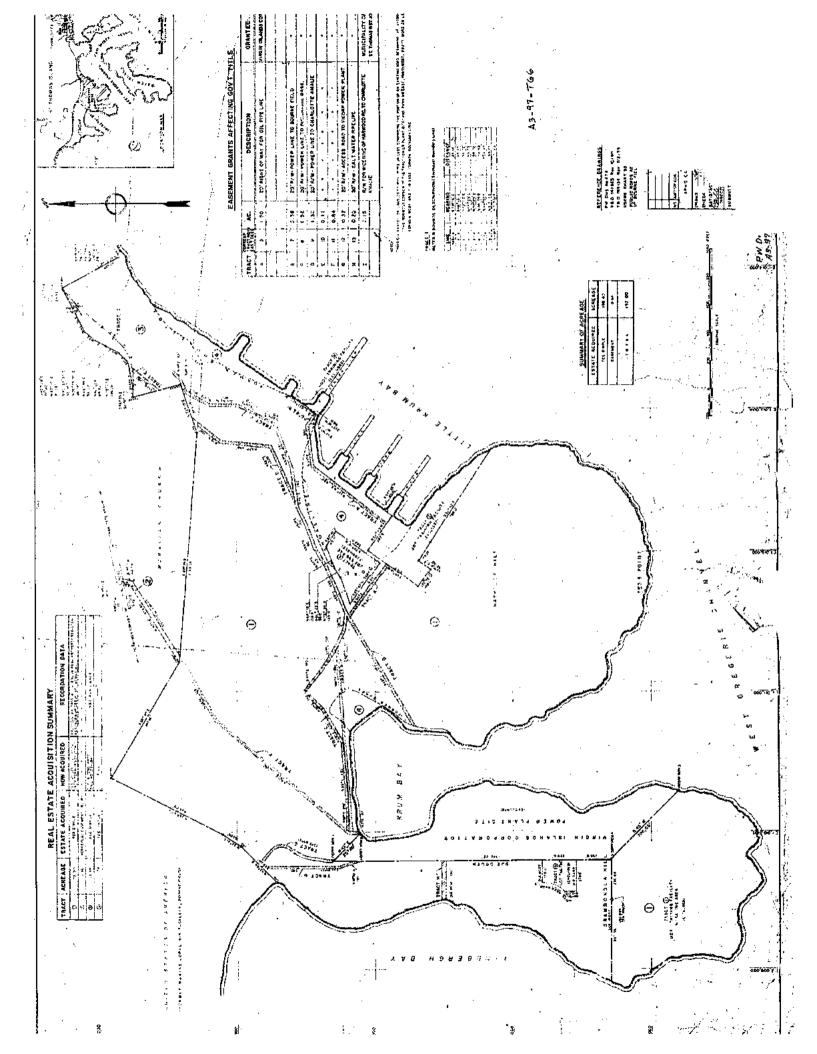
) SS

on this 13 Th, day of April, in the year 1967, before me Bernice & Hist, a Notary Public, personally appeared Charles F. Luce, who acknowledged himself to be the Under Secretary of the Department of the Interior, and that he, as such officer, being authorized so to do, executed the foregoing instrument for the United States of America.

In Witness Whereof I hereunto set my hand and seal.

Notary Public No Commission agreed





council shall insofar as possible be geographical. No member of the council shall be a licensee under this chapter. The council shall organize, elect a chairman and thereafter meet upon call of the chairman through the Commissioner. The council shall counsel and advise with the Commissioner and make recommendations relative to the operation and regulation of the industry. Such advisory council members as are appointed by the Commissioner shall serve without pay; however, Government per diem and travel allowances may be claimed for attendance at officially called meetings of the council as provided.

§ 1324. Attorney General; enforcement

The Attorney General shall be attorney for the Commissioner in the enforcement of this chapter and shall conduct any investigations incidental to its enforcement.

§ 1325. Waiver of experience requirements

The Commissioner shall waive the experience requirements specified in section 1304 of this chapter in the case of any applicant for a license under this chapter if the applicant meets the other requirements of this chapter and if the applicant is conducting a private investigative agency or a watchman, guard or patrol agency on the effective date of this chapter.

Section 2. The Act shall be effective August 1, 1971.

Approved May 28, 1971.

(BILL 5055)

No. 3057

(Approved May 28, 1971)

To Amend Title 29, Chapter 10, Relating to the Virgin Islands Port Authority.

Be it enacted by the Legislature of the Virgin Islands:

Section 1. Subsection (a) of section 541 of Title 29 is amended by striking out the phrase "The Governor of the Virgin Islands and the Director of the Budget" and substituting therefor the following phrase: "Any two members of his cabinet designated by the Governor".

Section 2. Subsection (b) of section 541 of Title 29, Virgin Islands Code, is amended to read as follows:

(b) The term of office of each member shall be three years and each shall be eligible for reappointment. Any person appointed to fill a vacancy occurring prior to the expiration of the term for which a predecessor was appointed shall be appointed only for the remainder of such term.

Section 3. Subsection (c) of section 541 of Title 29, Virgin Islands Code, is amended to read as follows:

(c) Of the said seven persons, three shall be residents of the Island of St. Thomas, three shall be residents of the Island of St. Croix, and one shall be a resident of the Island of St. John.

Section 4. Subsection (c) of section 542 of Title 29, Virgin Islands Code, is amended to read as follows:

(c) The Board shall appoint in addition to the Executive Director of the Authority, such other officers, agents, or employees, permanent or temporary, and by contract or otherwise may employ such consulting engineers, superintendents, managers, fiscal, legal and other technical experts, as it may deem necessary and shall determine their qualifications, duties, tenure and compensation. The bylaws of the Authority may provide for the delegation to its Executive Director or its other officers, agent or employees of such of the powers and duties of the Authority as the Board may deem proper.

Section 5. The first sentence of section 543 of Title 29, Virgin Islands Code, as far as the first semicolon, is hereby amended to read as follows:

The purposes of the Authority shall be to establish, acquire, construct, develop and improve, own, operate and manage any and all types of air and marine terminals;

Section 6. The sentence at the end of subparagraph (6) of section 543 of Title 29, Virgin Islands Code, is amended to read as follows:

In no case shall the Authority have the power to sell, lease, assign, mortgage, pledge or otherwise dispose of or encumber any real property without the approval of the Legislature (of the Committee of the Whole of the Legislature when the Legislature is not in session), and the Governor; Provided, however, That leases for a term of one year or less shall not require such approval;

Section 7. Subsection (a) of section 551 of Title 29 is amended by deleting therefrom the following provision:

Provided, further, That of the total amount of bonds which may be outstanding at any one time hereunder, not less than thirty million dollars shall be available exclusively for facilities on the Island of St. Thomas, not less than thirty million dollars shall be available exclusively for facilities on the Island of St. Croix, and not less than five million dollars shall be available exclusively for facilities on the Island of St. John;

Section 8. Section 561 of Title 29, Virgin Islands Code, is hereby amended by the deletion of subsection (b) thereof.

Section 9. Subsection (c) of section 561 of Title 29 of the Virgin Islands Code, is amended by adding the following at the end thereof:

Any of the real property which was transferred to the Authority pursuant to paragraph (a) of section 3 of Act No. 2375 (approved December 24, 1968) which does not constitute facilities related to the airport and/or marine activities of the Authority shall be retransferred to the Government of the Virgin Islands. Such transfer shall be effective as of July 1, 1971, and shall be evidenced by appropriate deeds of conveyance or other legal instruments.

Section 10. Section 576 of Title 29 of the Virgin Islands Code, is hereby repealed.

Section 11. All activities of the Authority, its properties and personnel, other than that involving Marine and Aviation, and including housing units, beaches, real property leases, fire fighting units shall be transferred to the Government of the Virgin Islands effective July 1, 1971, provided that in the transferral of personnel employees currently holding positions with the Port Authority shall be given preference in appointments to the extent that such jobs are retained by the Government of the Virgin Islands.

Section 12. Land in eastern St. Thomas which has been acquired for the development of a new airport shall not be used for any other purpose without the prior approval of the Governor and the Legislature of the Virgin Islands.

Section 13. It is hereby declared that none of the foregoing amendments, separately or collectively, is intended to affect in any way any obligation of the Authority arising out of its issuance of bonds, or any other evidence of indebtedness, or any contract,

lease or other obligation heretofore entered into by the Authority or its predecessors.

Section 14. There is hereby appropriated to the Virgin Islands Port Authority the sum of \$700,000 out of any available funds in the Treasury of the Virgin Islands for fiscal year ending June 30, 1971, to remain available until expended.

Approved May 28, 1971.

(BILL 5069)

No. 3058

(Approved May 28, 1971)

To Amend Title 18 of the Virgin Islands Code, Pertaining to Elections; To Lower the Voting Age and Remove Literacy Requirements for Electors; and Provide Additional Opportunities for the Registration of Electors.

Be it enacted by the Legislature of the Virgin Islands:

Section 1. Section 261 of chapter 13 of Title 18, Virgin Islands Code, is hereby amended to read as follows:

"Except as provided in this chapter, every resident of the Virgin Islands, who is a citizen of the United States and is 18 years of age or over, has the right to franchise, and shall be entitled to vote at all elections if he or she has complied with the provisions of this title requiring and regulating the registration of its electors."

Section 2. Sections 1 and 4 of Act No. 2887 (Bill No. 4663), Eighth Legislature of the Virgin Islands, Regular Session 1970, are hereby repealed.

Section 3. Subsections (d) and (e) of section 100 of chapter 5 of Title 18, Virgin Islands Code, are redesignated as subsections (e) and (f), respectively, and a new subsection (d) is added to said section 100 to read as follows:

"(d) If the applicant for registration shall allege inability to sign his name, then he shall be required to present affidavits, subscribed in person before a member of the board or the clerk, of two electors who are personally acquainted with the applicant and who know his qualifications as an elector. Each of said two electors shall state in his affidavit the applicant's residence, his own residence, his knowledge of the statement made by the applicant

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No. 2375

(Approved December 24, 1968)

To Create the Virgin Islands Port Authority; To Authorize the Issuance of Bonds for the Port Authority, and for Other Purposes.

Be it enacted by the Legislature of the Virgin Islands:

Section 1. A new chapter 9 is added to Title 29 of the Virgin Islands Code, as follows:

Chapter 9. Virgin Islands Port Authority

Subchapter I. Declaration of Policy and Definitions

§ 501. Declaration of policy

- (a) The powers conferred by this chapter are for public uses and purposes and are proper governmental functions for which public money may be expended, private property may be acquired, by eminent domain or otherwise, property may be exchanged, leased, mortgaged, assigned, sublet, or sold, and bonds or other obligations may be issued pursuant to section 8(b) of the Revised Organic Act of the Virgin Islands, as amended, or any other such authority as may hereafter be conferred by Federal Law, or by the laws of the Virgin Islands.
- (b) The provisions enacted in this chapter are hereby declared to be necessary in the public interest, and the facilities herein authorized are declared to be public improvements and public underfacing

§ 502. Definitions

- (a) The term "Authority" shall mean the Virgin Islands Port Authority created by this chapter.
- (b) The term "Board" shall mean the Governing Board of the Authority.
- (c) The term "Bonds" shall mean the bonds, temporary bonds, refunding bonds, debentures, notes, interim bonds, receipts, certificates, or other evidences of indebtedness or obligations which are authorized to be issued by this chapter, but shall not include the debts or accounts incurred in the usual course of business for expenses of the Authority.

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- (d) The term "Holder of bonds" or "Bondholders" or any similar term shall mean any person who shall be the bearer of any outstanding bond or bonds registered to bearer, or not registered, or the registered owner of any outstanding bond or bonds which at the time shall be registered other than to bearer.
 - (e) The term "Federal agency" shall mean the United States of tion, agency or instrumentality heretofore or hereafter created, Americs, the President or any department thereof, or any corporadesignated, or established by the United States of America.
 - accommodation and servicing of aircraft of all types, including but (f) "Air terminals" shall mean developments consisting of runways, hangars, control towers, ramps, buildings, structures, parknot limited to airplanes, airships, dirigibles, helicopters, gliders, gers or their baggage, or such cargo, or otherwise for the accommodation, use or convenience of such passengers, or such carriers ing areas, improvements, facilities or other real and personal property necessary, convenient or desirable for the landing, taking off, amphibians, seaplanes, or any other contrivance now or hereafter used for the navigation of or flight in air or space, operated by carriers engaged in the transportation of passengers or cargo, or for the loading, unloading, interchange or transfer of such passenor their employees or of the persons visiting the airports, or for the landing, taking off, accommodation and servicing of aircraft owned or operated by persons other than carriers, as well as property acquired by the Government of the Virgin Islands to be used for air facilities.

- (g) 'Marine terminals' shall mean developments consisting of provements, or other real or personal property, necessary or convenient to the accommodation of steamships, tugs, freighters, boats one or more public piers, wharves, docks, bulkheads, slips, basins, sidings or other buildings, so uctures, equipment, facilities or imor other sea going vessels and their cargoes or passengers.
- coment block plants, sewage disposal plants, public dumps, park-(h) "Industrial, commercial, residential and recreational developing areas, wholesale and retail outlets, hotels, motels, apartments, ment" shall mean developments, consisting of warehouses, quarries, guesthouses, restaurants, office buildings, and related activities.
- (i) "Facility" shall mean an air terminal, marine terminal or an industrial, commercial, residential and recreational development, or or any two or more of them collectively.

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(j) Words importing the singular number shall include the plural number and vice versa, and words importing persons shall include firms, partnerships of all kinds and corporations.

Subchapter II. Virgin Islands Port Authority

- § 503. Creation of Virgin Islands Port Authority
- Budget, three members to be appointed by the President of the Legislature, and four other persons, not more than two of whom omous governmental instrumentality of the Government of the Virgin Islands, by the name of the "Virgin Islands Port Authority." (a) The Governor of the Virgin Islands, the Director of the shall be employed by the Government of the Virgin Islands or by the Government of the United States, are hereby established a body corporate and politic constituting a public corporation and auton-

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- (b) Three of the members shall be appointed by the President of the Legislature, not more than two such members shall be a resident of the same District. The term of office of each such member shall be two years and each shall be eligible for reappointment. Any person appointed to fill a vacancy occurring prior to the expiration of the term for which a predecessor was appointed shall be appointed only for the remainder of such term.
- of the District of St. Thomas-St. John, and two shall be residents of the District of St. Croix. Such persons shall be appointed for a term cessor was appointed shall be appointed only for the remainder of (c) The four persons, at least two of whom shall not be employed by the Government of the Virgin Islands or by the Government of the United States, shall be appointed by the Governor with the advice and consent of the Legislature, and two shall be residents of three years, except that any person appointed to fill a vacancy occurring prior to the expiration of the term for which a predesuch term. Each such appointed member shall serve until the appointment and qualification of his successor.
- (d) Governmental members of the Authority shall be entitled to members shall be entitled to compensation at the rate of \$20.00 per day or fraction thereof spent in the work of the Authority. All members shall be entitled to reimbursement for, or per diem in no compensation for their service as members. Nongovernmental ieu of, necessary travel expenses.
 - mental instrumentality subject, as provided for herein, to the (e) The Authority hereby created is and shall be a govern-

control of the aforementioned members, acting in their capacity as members of the Governing Board thereof, but it is a corporation having legal existence and personality separate and apart from the

funds, facilities, and property of the Authority shall be deemed to

be those of said Authority and not to be those of the Government of the Virgin Islands, or any office, bureau, department, agency, com-

mission, municipality, branch, agent, offices or employee thereof.

ing Board consisting of the members of the Authority acting as a board. Within one hundred and twenty (120) days after this chapter becomes effective, the Board shall meet at the call of the Governor and organize, elect a Chairman, Vice Chairman, and, as soon as practicable, shall appoint an Executive Director of the Authority who shall be authorized to attend all meetings of the

(a) The powers of the Authority shall be exercised by a Govern-

§ 504. Governing Board and other personnel of Authority

(b) Five members of the Board shall constitute a quorum for the

Board but shall not be entitled to vote.

purpose of organizing the Authority and conducting the business thereof and for all other purposes, and all action shall be taken by of the Authority, an Assistant Director for Marine Activity, an

Assistant Director for Airport Facilities, and an Assistant Director for Industrial Development, and may appoint such other officers, or otherwise may employ such consulting engineers, superiniendents, managers, fiscal, legal and other technical experts, as it

agents, or employees, permanent or temporary, and by contract

duties, tenure and compensation without regard to 8 V.I.C. chapter 25. The bylaws of the Authority may provide for the delegation to

its Executive Director or its other officers, agents or employees

may deem necessary, and shall determine their qualifications,

(c) The Board shall appoint in addition to the Executive Director

a vote of the majority.

Government and the officers controlling it. The debts, obligations, contract, bonds, notes, debentures, receipts, expenditures, accounts,

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shall be removable by the Board but only for cause and after notice and an opportunity to be heard.

§ 505. Powers of Authority

mercial, residential and recreational developments, and to make thereby promoting the general welfare and increasing commerce available the benefits thereof in the widest economic manner, construct, develop and improve, own, operate and manage any and all types of air terminals, marine terminals and industrial, comand prosperity. The Authority is granted and shall have and may exercise all rights and powers necessary or convenient for carrying out the aforesaid purposes, including but without limiting the gen-The purposes of the Authority shall be to establish, acquire, erality of the foregoing, the following:

- (1) to have perpetual existence as a corporation;
- (2) to adopt, after, and use a corporate seal which shall be udicially noticed;
- viding for the internal organization and management of the Authority, for the administration of its affairs and operations, and for carrying into effect the powers and purposes of the Authority; (3) to make, and from time to time modify, and repeal, bylaws, rules and regulations, not inconsistent with this chapter, pro-
- (4) to sue and be sued in its corporate name;
- (5) to make contracts and to execute all instruments necessary or convenient in the exercise of any of its powers;
- enlarge, extend, repair, maintain, use and operate any property or (6) to acquire by any lawful means (except by exercise of the power of eminent domain), own, hold, develop, improve, redevelop, erty or any interest therein. In no case shall the Authority have the power to sell, lease, assign, mortgage, piedge or otherwise interest therein; and to sell, lease, exchange, transfer, assign, mortgage, pledge or otherwise dispose of, or encumber, such propdispose of or encumber, any real property without the approval of the Legislature;
- other property or rights necessary for carrying out the purposes of the Authority when the approval of the Governor and the Legisature has been obtained prior to bringing any action for con-(7) to acquire through condemnation real property and any

of such of the powers and duties of the Authority as the Board may (d) The Executive Director shall be appointed by the Board exclusively upon the basis of merit as determined by technical deem proper.

raining, skill, experience, and other qualifications best suited to

earrying out the purposes of the Authority. The Executive Director

- (8) to borrow money, make and issue bonds of the Authority for any of its corporate purposes, and to give security therefor as provided for in subchapter III of this chapter;
- (9) to make and issue bonds for the purpose of funding, refunding, purchasing, paying, or discharging any of the outstanding bonds or obligations issued or assumed by it;
 - the Government of the Virgin Islands, or political subdivisions thereof, and to expend the proceeds of any such grants or loans (10) to accept grants or loans from, and enter into contracts, leases, agreements, or other transactions with, any Federal agency, for any of its corporate purposes;
 - (11) to invest funds in United States obligations or other securities approved for investment for the Government of the Virgin Islands:

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(12) to determine, fix, alter, charge, and collect reasonable rates, fees, rentals and other charges for the use of the facilities receipts of the Authority from all sources, for the payment of the other available moneys, revenues, income, appropriations, and expenses of the Authority incurred in the conservation, developoperation of its facilities and properties, for the payment of the principal of and the interest on its bonds and for fulfilling the terms and provisions of such covenants as may be made with, or for the benefit of, the purchasers or holders of any bonds of the of the Authority, or other services or commodities rendered or furnished by it, which shall be at least sufficient, together with all ment, improvement, extension, repair, maintenance, use and Authority; Provided, That in fixing rates, fees, rentals, and other charges, the Authority shall have in view the encouragement

of the widest economically possible diversified use of its facilities consistent with sound fiscal management; and in this connection it is the intention of the Legislature that in fixing such rates, fees, rentals and other charges the Authority shall take into account the respective expenses, as hereinhefore enumerated in for the use of the facilities transferred hereunder existing and in force and effect on the effective date of this chapter shall continue in force and effect and that, thereafter, before changes in the this subparagraph, for the operations of its facilities; Provided, further, That initially, the rates, fees, rentals and other charges general rate structure for the use of its facilities are made, or, in cases where the Board shall decide to make such changes and

deems the immediate effectiveness thereof to be necessary, then FIFTEENTH SPECIAL SESSION

within a reasonable time after such changes are made, a public hearing the Board, pursuant to the powers, duties, and obligations hearing shall be held with respect thereto before the Board or to give interested persons an opportunity to advise the Board of their views and of evidence in support thereof, and upon such before such hearing officer or officers as the Board may designate vested in it by this chapter, may alter, suspend, or revoke such changes;

- (13) to have complete control and supervision of facilities and properties constructed or acquired by it, including the power to determine the character of and necessity for all expenditures and the manner in which they shall be incurred, allowed and paid, and such determinations shall be final and conclusive for all purposes;
 - fications and estimates of costs for the acquisition, construction, reconstruction, extension, improvement, enlargement or repair (14) to prepare, or cause to be prepared, plans, designs, speciof any facility, and from time to time to modify such plans, designs, specifications and estimates;
- ply, exchange, sell, rent and otherwise dispose of equipment, and/or (15) to acquire in accordance with subsection (6) hereof, produce, impound, develop, treat, hold, use, transmit, distribute, supsuch other things, supplies and services as the Authority shall deem necessary, proper, incidental, or desirable in connection with its activities under this chapter;
- inprovements and extensions thereto, by contract or contracts (16) to construct or reconstruct any facility, and any additions, and'or under, through, or by means of its officers, agents, and employees
- (17) to do all acts or things necessary or desirable to carry out the powers granted to it by this chapter or by any other Act of the Legislature of the Virgin Islands;
- in the fields of its authorized activities and, consistent with this chapter, to do any and all things necessary to secure participation (18) to participate in the programs of any Federal agencies in such programs and the cooperation of such agencies in achieving the policies and purposes of this chapter.

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Subchapter III. Bonds of the Authority

§ 506. Authorization of issuance; security, tax exemption; terms and conditions; etc.

(a) By authority of the Government of the Virgin Islands under exclusive of bonds issued solely for the purpose of exchanging the same in return for the cancellation of bonds either issued by the Authority or assumed by it, bonds not in excess of sixty-five million dollars, in aggregate principal amount, in addition to all sums that as amended, which is hereby granted, the Authority may issue and funding bonds of the Authority issued solely for the purpose of applying the proceeds thereof to the payment for, or purchase of, section 8(b) (i) of the Revised Organic Act of the Virgin Islands, sell bonds from time to time and have outstanding at any one time, the Legislature of the Virgin Islands has authorized or may authorize separately for particular purposes; Provided, however, That rebonds issued by the Authority or assumed by it, shall not be included in computing any such limitation until six (6) months after their sale; Provided, further, That of the total amount of bonds which may be outstanding at any one time hereunder, not less than thirty million dollars shall be available exclusively for facilities on the Island of St. Thomas, not less than thirty million dollars shall be available exclusively for facilities on the Island of St. Croix, and not less than five million dollars shall be available exclusively for facilities on the Island of St. John; and Still Further Provided, That before any facility shall be financed by the issuance of bonds hereunder such facility shall be authorized by Act of the Legislature.

(b) Payment of the bonds of the Authority may be secured by a pledge of or lien on all or any part of its properties, contracts, gross or net rates, fees, revenues, other income or bond proceeds to which the rights of the Authority then exist or may thereafter come into existence, or by pledge of or lien on any loan, grant, or contribution, or parts thereof, from any Federal agency, the Government of the Virgin Islands or any other source. It is the intervenue hroducing contract or contracts made by the Authority shall be valid and binding from the time when the pledge is made; that the revenues, or other monies or proceeds of any contract or contracts so pledged and thereafter received by the Authority shall

immediately be subject to the lien of such pledge without any physical delivery thereof or further act; and that the lien of any such pledge shall be valid and binding as against all parties having claims of any kind in tort, contracts or otherwise against the Authority irrespective of whether such parties have notice thereof. Neither the resolution nor any other instrument by which a pledge is created need be recorded.

(c) In accordance with section 8(b) of the Revised Organic Act of the Virgin Islands, as amended, the bonds of the Authority shall be exempt as to principal and interest from taxation by the Government of the United States, or by the Government of the Virgin Islands, or by any state, territory, or possession, or by any political subdivision of any state, territory or possession, or by the District of Columbia.

be payable in such medium of payment, at such place or places. (d) Bonds of the Authority shall be authorized by resolution or resolutions of the Board, and shall comply with all pertinent provisions of the Revised Organic Act of the Virgin Islands, as unended, or such other provisions of applicable Federal law as may be in effect at the time. Except as otherwise provided for by said Act or other Federal law, and all laws of the Virgin Islands, bonds of the Authority may be issued in one or more series and shall bear such date or dates, mature in such amounts and at such time or times, bear interest at such rate or rates not exceeding 6 per centum per annum, payable semi-annually, be in such denomination or denominations, be in such form, either coupon or registered, carry such conversion or registration privileges, have such rank or priority, be executed by such members or officers in such manner, date thereof, may be authenticated in such manner and upon compliance with such conditions, and may contain such other terms may be declared or become due at such time before the maturity and covenants as such resolutions or its trust indenture may provide.

(e) The bonds shall be sold in such manner as permitted by the Revised Organic Act of the Virgin Islands, as amended or other applicable Federal laws or the laws of the Virgin Islands, at such price as the Authority may determine.

(f) In case any of the members or officers of the Authority whose signatures appear on any bonds or coupons shall cease to be such members or officers before the delivery of such bonds,

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- (g) Neither the members of the Authority nor any person executing the bonds shall be liable personally on the bonds or be subject to any liability by reason of the issuance thereof.
 - ter, shall be conclusively deemed to have been issued for such purpose, and the facility shall be conclusively deemed to have been undertaken, constructed or aquired in accordance with the for, any such bond reciting in substance that it has been issued by (h) In any suit, action or proceeding involving the validity or enforceability of any bond of the Authority or the security therethe Authority to aid in financing a facility as defined in this chapprovisions of this chapter.

§ 507. Powers of Authority with respect to bonds

the Authority may contract with the holders of the bonds to undertake and obligate itself of such commitments, as long as the bonds are outstanding and unpaid, as are deemed by the Board to be necessary and appropriate for the protection of the bondholders and the marketability of the bonds, and may specifically in addition In any resolution or resolutions authorizing the issuance of bonds, to any other provisions-

- the piedging of all or any part thereof to socure payment of the revenues and present or future income of the Authority including (a) covenant as to the disposition of the entire gross or net bonds and the interest thereon;
 - respect to limitations on any sale, lease or other disposition of the Authority or any part or parts thereof; and covenant as to what income, or real or personal property, to which its right or title then exists or may thereafter come into existence; covenant with (b) covenant against making, permitting or suffering any pledge or other lien on all or any part of its receipts, revenues or other other or additional debts or obligations may be incurred by it;
- (c) covenant as to the bonds then or thereafter to be issued as to the issuance of such bonds in escrow or otherwise, as to the use and disposition of the proceeds thereof, and as to the limita-

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ing the time for the payment of its honds or interest thereon; and covenant for redemption of the bonds and provide for the terms and lions on the issuance of additional bonds; covenant against extendconditions thereof;

- other period of time thereby, and as to the use and disposition to (d) covenant as to the rates, fees, rentals, and other charges to be fixed and collected, the amount to be raised each year or be made thereof;
- (e) create or authorize the creation of special funds or reserves for moneys held for construction or operating costs, debt service, reserves, or other purposes; and covenant as to the use, disposition and investment of the moneys held in such funds;
- any or all of its real or personal property, the amount and kind of insurance to be carried thereon and the use and disposition of in-(f) covenant as to the use, maintenance and replacement of surance moneys;
- (g) prescribe the procedure, if any, by which the terms of the sent thereto, and the manner in which such consent may be given; bonds, resolution, or any other contract with the bondholders may be modified, the amount of bonds, the holders of which must con-
- (h) covenant as to and prescribe the events of default and terms and conditions upon which any or all of its bonds shall become or may be declared due before maturity, and as to the terms and conditions upon which such declaration and its consequences may be waived;
- dies of bondholders which may be in addition to remedies speciarising upon the nonperformance by the Authority or any of its (i) covenant as to the rights, liabilities, powers and duties covenants, conditions, or obligations, including the right and remefied in this chapter;
- of the Authority with the holders of the bonds; provide for the part or parts thereof or any funds connected therewith, and to collect the rates, fees, revenues, or other income arising therefrom and to dispose of such moneys in accordance with the agreement powers and duties of such trustee or trustees which may be a national banking association or a bank or trust company organized of the bonds or any covenants securing or relating to the bonds and the right, in the event of a default by the Authority, to take possession of and use, operate and manage the Authority or any (j) vest in a trustee or trustees the right to enforce the payment

under the laws of the United States or of the Virgin Islands or any state, and limit the liabilities thereof; and provide the terms and conditions upon which the holders of the bonds or any proportion of them may enforce any covenant or rights securing or relating to the bonds; and

(k) exercise all or any part or combination of the powers herein granted; make covenants and to do any and all such acts and things not inconsistent with this chapter as may be necessary and desirable in order to secure its bonds, or as may tend to make the bonds more marketable notwithstanding that such covenants, acts or things may not be enumerated herein.

§ 508. Right to receivership upon default

- (a) The Authority is authorized to covenant for the right to receivership upon default as hereinsfler set forth in paragraphs (b) to (f) inclusive, or to limit such right by definition of default or otherwise, in its agreement with the bondholders.
 - of the principal of, or interest on, any of its bonds after the same shall become due, whether it be a default in the payment of the principal and interest or in the payment of interest only at maturity or upon call for redemption, and such default shall continue for or the Board, officers, agents, or employees thereof shall default on any agreement made with the holders of the bonds, any holder or holders of the bonds (subject to any contractual limitation as have the right to apply in an appropriate judicial proceeding to any Court of competent jurisdiction in the Virgin Islanda for the appointment of a receiver of the facilities, the income or revenues whether or not all the bonds have been declared due and payable (b) In the event that the Authority shall default in the payment a period of thirty (30) days, or in the event that the Authority to a specific percentage of such holders), or trustee therefor, shall and whether or not such holder, or trustee therefor is seeking in connection with such bonds. Upon such application and showing the court may appoint, and if the application is made by the holders of twenty-five (25%) per centum in principal amount of such bonds then outstanding or by trustee for holders of bonds in such which are pledged to the payment of the bonds so in default, or has sought to enforce any other right or to exercise any remedy principal amount, shall appoint a receiver of such facilities.
 - (c) The receiver so appointed shall forthwith, directly or by his agents and attorneys, enter into and upon and take possession of

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such facilities and may exclude the Authority, its Board, officers, agents, and employees and all persons claiming under them, wholly therefrom and shall have, hold, use, operate, manage, and control the same, and, in the name of the Authority or otherwise, as the receiver may deem best, shall exercise all the rights and powers

receiver may deem best, shall exercise all the rights and powers of the Authority with respect to such facilities as the Authority itself might do. Such receiver shall maintain, restore, insure and keep insured, such facilities and from time to time shall make all repairs necessary or proper for the conservation of the facilities, shall establish, levy, maintain and collect such rates, fees, and other charges in connection with such facilities as such receiver may deem necessary, proper and reasonable, consistent with the purposes of the receivership and the purposes of this chapter, and shall collect and receive all income and revenues so collected and received in such manner as the court shall direct.

- (d) Whenever all that is due upon the bonds, and interests thereon, and under any of the terms of any covenants or agreements with bondholders shall have been paid or deposited as provided therein, and all defaults in consequence of which a receiver may be appointed shall have been cured and made good, the Court may, in its discretion and after such notice and hearing as it deems reasonable and proper, direct the receiver to surrender possession of such facilities to the Authority, the same right of the holders of the bonds to obtain the appointment of a receiver to exist upon any subsequent default as hereinsbove provided.
- (e) Such receiver shall act, in the performance of the powers hereinabove conferred upon him, under the direction and supervision of the Court and shall at times be subject to the orders and decrees of the Court and may be removed thereby. Nothing herein contained shall limit or restrict the jurisdiction of the Court to enter such other and further orders and decrees as such Court may deem necessary or appropriate for the exercise by the receiver of any functions specifically set in this chapter.
 - (f) Notwithstanding anything in this section to the contrary, such receiver shall have no power to sell, assign, mortgage, or otherwise dispose of any assets of whatever kind or character belonging to the Authority and useful for its activities, but the powers of any such receiver shall be limited to the operation and maintenance of the facilities of the Authority, and the collection

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and application of the income and revenues therefrom and the Court shall not have jurisdiction to enter any order or decree requiring or permitting said receiver to sell, mortgage, or otherwise dispose of any such assets.

§ 509. Remedies of bondholders

- holders of any issue of bonds, or trustees therefor, including but not limited to the restriction of the exercise of any remedy to a specified proportion or percentage of such holders, any holder of bonds, or trustee therefor, shall have the right and power, for the (a) Subject to any contractual limitations binding upon the equal benefit and protection of all holders of bonds similarly situated
 - or employees to perform and carry out its and their duties and (1) by mandamus or other suit, action, or proceeding at law obligations under this chapter and its and their covenants and or in equity to compel the Authority and its Board, officers, agents, agreements with bondholders;
- (2) by action or suit in equity to require the Authority and the Board thereof to account as if they were the trustees of an express trust;
- (3) by action or suit in equity to enjoin any acts or things which may be unlawful or in violation of the rights of the bondholders; and
- (4) to bring suit upon the bonds.
- fault shall impair any such right or power or shall be construed to substantive right and every remedy, conferred upon the holder of the bonds, may be enforced and exercised from time to time as fault or breach of duty or contract or shall impair any rights or trustee therefor to exercise any right or power accruing upon de-(b) No remedy conferred by this chapter upon any holder of the bonds, or any trustee therefor, is intended to be exclusive of dition to every other remedy, and may be exercised without exhausting and without regard to any other remedy conferred by this chapter or by any other law. No waiver of any default or breach of duty or contract, whether by any holder of the bonds, or any trustee therefor, shall extend to or shall affect any subsequent deremedies thereon. No delay or omission of any bondholder or any be a waiver of any such default or acquiescence therein. Every any ather remedy, but each such remedy is cumulative and in ad-

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determined adversely to the holder of the bonds, or any trustee proceeding to enforce any right or exercise any remedy shall be brought or taken and then discontinued or abandoned, or shall be therefor, then and in every such case the Authority and such holder, or trustee, shall be restored to their former positions and rights and remedies as if no such suit, action, or proceeding had often as may be deemed expedient. In case of any suit, action or been brought or taken.

§ 510. Bonds of Authority legal investments for public or private

or control of the Government of the Virgin Islands or any officer the investment or deposit of which shall be under the authority The bonds of the Authority shall be lawful investment, and may be accepted as security, for all fiduciary, trust and public funds, or officers thereof.

- § 511. Exemption of Authority from judicial process and taxes
- apply to or limit the right of bondholders to pursue any remedies shall any judgment against the Authority be a charge or lien upon its property; Provided, however, That this subsection shall not for the enforcement of any pledge or lien given by the Authority on its rates, fees, revenues, or other income or any other funds. (a) All property including funds of the Authority shall be exempt from levy and sale by virtue of an execution, and no execution or other judicial process shall issue against the same nor
- thority, its mome and its activities shall be exempt from all taxes division thereof as it finds consistent with the obligations of the division thereof. In lieu of taxes, the Authority may agree to (b) The purpose for which the Authority is created and shall exercise its powers being public purposes, the property of the Aumake such payments to the Virgin Islands or any political suband special assessments of the Virgin Islands or any political sub-Authority and the achievement of the purposes of this chapter.

Subchapter IV. Assistance of Government of the Virgin Islands

- § 512. Assistance of Government of the Virgin Islands
- (a) For the purpose of aiding the Authority in carrying out the purposes of this chapter, the Governor of the Virgin Islands

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with the approval of the Legislature, may at the request of the Authority and upon such terms as shall be determined—

- (1) dedicate, sell, convey, or lease any interest of the Government in any property or grant easements, licenses or any rights or privileges therein to the Authority;
- (2) cause services of the character which the Government is otherwise empowered to render to be furnished to the Authority.
 - (b) Any sale, conveyance, lease or agreement provided for in this section may be made without appraisal, public notices, advertisement or public bidding, notwithstanding any other laws to the contrary.

Subchapter V. Other Purposes

§ 513. Moneys and accounts of Authority

- (a) All moneys of the Authority shall be deposited in qualified depositories for funds of the Government of the Virgin Islands, but they shall be kept in separate accounts in the name of the Authority. The disbursements shall be made by it pursuant to regulations and budgets approved by the Board. Notwithstanding the provisions of this subsection (a) the Authority shall have power to contract with the holders of any of its bonds as to the custody, collection, investment and payment of any moneys of the Authority, or any moneys held in trust or otherwise for the payment of bonds or in any way to secure bonds, and deposits of such moneys may be secured in the same manner as moneys of the Authority.
- (b) The Authority shall account to the Government of the Wirgin-Blands-ir-avordance-with-applicable-law-for-all-funds-which—the Government may furnish to the Authority, by loan or grant. The Authority shall also account to any Federal agency, if and in the manner required, for any funds that it may have received from any such agency.
- (c) The Authority shall establish an accounting system for the proper statistical control and record of all expenses and income belonging to or managed or controlled by the Authority. Subject to agreements with bondholders, said system shall, insofar as advisable, segregate the accounts for different classes of operations, facilities, and activities of the Authority; Provided, That from time to time the Authority shall have its accounts and books,

including its receipts, disbursements, contracts, leases, sinking funds, investments and any other matters which relate to its financial condition examined by an independent accountant who shall report thereon to the Board of the Authority and to the Legislature.

§ 514. Competitive bidding

All purchases and contracts for supplies or services, except for personal services, made by the Authority, including contracts for the construction of facilities of the Authority, shall be made after advertisement for bids sufficiently in advance of opening bids for the Authority to secure appropriate notice and opportunity for competition; Provided, That where the expense estimated to be necessary in connection with the purchase or work does not exceed two thousand five hundred (2,500) dollars the same may be carried out without advertisement for bids. Advertisements for bids shall not be required, however, when—

- (1) an emergency requires immediate delivery of the materials, supplies, equipment, or performance of the services; or
 - (2) repair parts, accessories, or supplemental equipment or services are required for supplies or services previously furnished or contracted for; or
- (3) professional, financial (including financial printling) or other expert services or work are required and the Authority shall deem it best in the interest of good administration that contracts therefor be made without such advertisement; or
- (4) prices are noncompetitive because there is only one source of supply or hesausa ragalated under law; in such case the purchase of such materials, supplies, or equipment or procurement of such services, may be made in the open market in the manner usual in commercial practice. In the comparison of bids and the making of awards, due consideration shall be given to such factors (in addition to whether the bidder has compiled with the specifications) as the bidder's ability to perform construction work of the kind involved in the construction contract under consideration; the relative quality and adaptability of materials, supplies, equipment, or services; and the time of delivery or performance offered. The Authority may prescribe rules and regulations for the sub-

§ 515. Contribution to Employees Retirement System and Government Insurance Fund; unemployment compensation cover-

and shall be paid semi-annually to the Retirement Fund of the Government of the Virgin Islands. The Authority shall also conby and subject to the Employees Retirement System of the Virgin Islands and the Workmen's Compensation Act. The Authority shall contribute to the Retirement System of the Government of the billings as determined by the Commissioner of Finance for the benefit payments made from such fund on account of the Author-All officials and employees of the Authority shall be covered Virgin Islands its share of the cost of the retirement of the officials and employees on the basis of semi-annual billings as determined by the Division of Personnel, Government of the Virgin Islands, and the contribution of officials and employees for retirement shall be deducted from the salaries in the same manner as in the case of regular employees of the Government of the Virgin Islands tribute to the Government Insurance Fund, on the basis of annual ity's employees. The annual billings shall also include a statement which shall be paid by the Authority into the Treasury of the Virof the fair portion of the cost of the Government Insurance Fund, gin Islands as miscellaneous receipts.

(i), and the Authority shall make payments to the Unemployment (b) For purposes of unemployment compensation, the Authority Compensation Subfund and the Unemployment Compensation Administration-Subfund in lisu of contributions in the same manner provided for the Government of the Virgin Islands by 24 V.I.C. shall be deemed an employing unit as defined in 24 V.I.C. § 302(j) § 308(d).

§ 516. Reports

its complete budget, a financial statement and complete report facilities and activities since the creation of the Authority or the date of its last such report. The Authority shall also submit to be required, official reports of its business and activities under The Authority shall submit to the Legislature and to the Governor of the Virgin Islands, as soon as practicable after the close and (2) a complete report on the status and progress of all of its the Legislature and to the Governor, at such other times as may of each fiscal year of the Government of the Virgin Islands (1) of the business of the Authority for the preceding fiscal year, this chapter.

FIFTEENTH SPECIAL SESSION

§ 517. Agreements of the Government of the Virgin Islands

extending, improving or enlarging, or contributing funds for the The Government of the Virgin Islands does hereby pledge to, contract and agree with, any person, firm or corporation, or any ing bonds of the Authority or of the Government of the Virgin Islands issued for the purposes of this chapter, that it obligates extension, improvement, or enlargement of, any facilities, the Government of the Virgin Islands will not alter or limit the rights sistent with the continued maintenance and operation of such agency; and the Authority shall continue to have and may exercise all rights and powers herein granted so long as the same shall be necessary or desirable for the carrying out of the purposes of this construction, extension, improvement or enlargement of, any facili-Federal, Virgin Islands or state agency, subscribing to or acquiritself not to limit or alter the rights or powers hereby vested in the Authority or the Government, as the case may be, until all such bonds at any time issued, together with the interest thereon, are fully met and discharged. The Government of the Virgin Isands does further pledge to, contract and agree with, any Federal improve, or enlarge or contribute any funds for the construction, or powers of the Authority in any manner which would be inconfacilities or the extensions, improvement, or enlargement thereof, or which would be inconsistent with the due performance of chapter and the purpose of any Federal agency in constructing, agency that in the event any such agency shall construct, extend, any agreements between the Authority and any such Federal

\$ 518. Injunctions

An injunction shall not be granted to prevent the application of this chapter or any part thereof.

§ 519. Lack of jurisdiction of other agencies

over the Authority in the management and control of its properties and facilities, or any power over the regulation of rates, fees, rentals and other charges to be fixed, revised and collected by the necessity, license, consent, or other authorization in order that the Authority may acquire, lease, own and operate, construct, political subdivision of the Virgin Islands shall have jurisdiction Authority, or any power to require a certificate of convenience or No officer, board, commission, department or other agency or maintain, improve, extend, or enlarge any facility. FIFTEENTH SPECIAL SESSION

§ 520. Inconsistent provisions of other acts superseded

Act No. 2875

Insofar as the provisions of this chapter are inconsistent with the provisions of any other Act of the Legislature of the Virgin Islands, the provisions of this chapter shall be controlling and no law heretofore or hereafter passed governing the administration of the Government of the Virgin Islands or any parts, office, bureaus, departments, commissions, municipalities, branches, agents, officers, or employees thereof shall be construed to apply to the Authority unless so specifically provided but the affairs and business of the Authority shall be administered as provided herein.

§ 521. Separability of provisions

If any provisions of this chapter or the application of such provisions to any person or circumstances shall be held invalid, the remainder of the chapter and the application of such provisions to persons or circumstances other than those as to which it shall have been held invalid shall not be affected thereby.

Section 2. (a) Effective upon the date of approval of this Act, and until such later date as fixed by the Legislature for the coming into existence of the Virgin Islands Port Authority pursuant to section 5 hereof,

- (1) all revenues received from the operation of airports and covered into the Marine and Aviation Fund;
 - (2) all monies payable into the Special Airport Fund; and
- (3) all fees or other charges imposed under the provisions

of 39 V.I.C. section 487

--shall be payable to and collected by the Virgin Islands Airport and Industrial Resources Agency, deposited in the special fund designated the Marine and Aviation Fund, and available for all authorized uses and purposes of the said Agency.

the Virgin Islands Port Authority as above determined, the provisions of section 49, Title 33 of the Virgin Islands Code are repealed; Provided, however, That all rates, fees or other charges imposed for the use of facilities and in force and effect on such date shall continue in force and effect until changed by the said Authority as elsewhere provided in this Act.

Section 3. (a) The title to all property of the Government of the Virgin Islands administered by the Virgin Islands Airport and

real property or rights or interests therein to the Authority by this Buch appropriate to be transferred, with appropriate maps, surveys nithed to and approved by the Legislature either in a regular or a in accordance with that certain Agreement of February 8, 1962. as airport property, former Submarine Base property, and all subgeotion shall not become final unless a complete appendix of all and descriptions sufficient for proper identification thereof is suband all personnel, records, contracts, deeds, leases, subleases, mort-gages, rights, franchises and unexpended balances of appropriathis Act; Provided, That any personnel so transferred who are found to be in excess of the personnel required for the efficient the Virgin Islands; Erovided, further, That the transfer of any Industrial Resources Agency and the Marine Division, Department ratified and adopted by Act No. 814, approved February 20, 1962. tions and funds of the Virgin Islands Airport and Industrial Resources Agency, the Marine Division of the Department of Commerce, all balances in the Marine and Aviation Fund and in the Special Aimport Fund, and any other property that can be identified public docks, piers, wharves, or bulkheads are hereby transferred to the Virgin Islands Port Authority established under section 1 of administration of the functions of the Authority, shall be retransferred under existing law to other positions in the Government of of Commerce, and to all property on the Island of St. Croix acquired menial session.

(b) Any employee of the Government of the Virgin Islands transferred to the Virgin Islands Port Authority pursuant to subsection (a) of this section shall be credited by the Authority with the amount of accumulated and current accrued annual leave to which he is entitled under law and for which leave such employee has not received lump-sum payment.

(c) In the establishment of sick leave and other benefits for officers and employees of the Authority, the Board shall credit employees transferred pursuant to the provisions of subsection (a) of this section with all accumulated sick leave, and shall provide such other benefits equivalent, insofar as practicable and consistent with sound fiscal management to the benefits to which the officers or employees of the Virgin Islands Water and Power Authority are now or may hereafter be entitled.

(d) No employee transferred pursuant to subsection (a) of this section shall be reduced in pay.

Section 4. All laws or parts of laws inconsistent or in conflict

with any provisions of this Act are, to the extent of such inconsis-

teney or conflict, repealed.

such date as shall be fixed by the Legislature by law after the

approval of the creation of the Virgin Islands Port Authority by the

Secretary of the Interior pursuant to section 16(a) of the Revised

Organic Act of the Virgin Islands, as amended, is received.

Approved December 24, 1968.

(BILL 3864)

Section 5. This Act shall become effective immediately except

that the provisions of sections 1 and 3 shall become effective upon

Act No. 2378

No. 2377

To Further Amend the Composition of the Virgin Islands Law

ed by changing subsection (c) (1) thereof, to read as follows:

"(c) The Board shall be composed of nineteen members follows: gin Islands, who shall also serve as Chairman of the Board, the fare, the Commissioner of Education, the Presiding Judge of the within the Office of the Governor, established by 3 V.I.C. § 22, the the Chief Probation Officer of the Virgin Islands (or the designee Commissioner of Public Safety, the Commissioner of Social Welthe Executive Secretary of the Virgin Islands Commission on Human Resources, the Director of the Division of Special Projects Executive Secretary of the Virgin Islands Commission on Youth, of any of the foregoing when such designation is approved by the St. Thomas and St. John Citizens Advisory Committees on Law Enforcement, and the persons elected by the highest number of oves to the Board of Education in St. Croix, St. John and St. Thomas, respectively, at the most recently conducted election; Municipal Court, the Chairman of the Virgin Islands Parole Board, Governor), and the respective Chairmen of the St.

Approved January 10, 1969.

BILL 3873)

No. 2378

(Approved January 10, 1969)

To Amend Act No. 2225 (Bill No. 3662), Seventh Legislature, Eighth Special Session 1968, Relating to the Designation and Redesignation by Name of Public Facilities in the Virgin Islands.

BILL 3865)

(Approved January 10, 1969)

Enforcement Commission,

Be it enacted by the Legislature of the Virgin Islands:

Section 1. Section 2, Title 3 of the Virgin Islands Code is amend-

"(1) as ex officio members, the Attorney General of the Vir-

To Authorize the Participation of the Virgin Islands of the United States in the Inauguration of President Richard M. Nixon, To Make an Appropriation Therefor, and for Other Purposes,

(Approved January 8, 1969) No. 2376

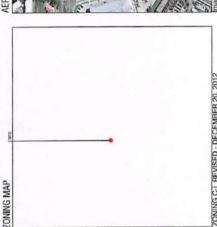
of the Legislature are hereby authorized to arrange for appropriate representation and participation of the Virgin Islands in the inau-Section 1. The Governor of the Virgin Islands and the President guration of President Richard M. Nixon on January 20, 1969. Be it enacted by the Legislature of the Virgin Islands:

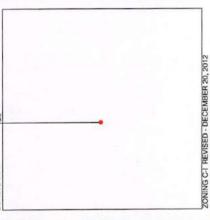
June 30, 1969, the sum of \$17,000 for personal services, travel and Section 2. There is hereby appropriated out of the General Fund in the Treasury of the Virgin Islands, fiscal year July 1, 1968, to of an appropriate float, which sum shall be available to the Legistransportation, and all other expenses, including the construction lature for payment of all necessary expenses to carry out the provisions of this Act.

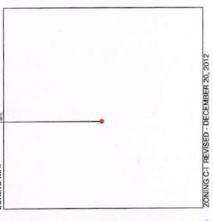
Approved January 8, 1969.

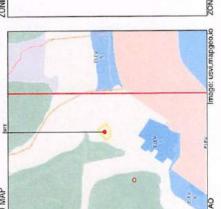
DRAWINGS/ PLANNED BUILD OUTS/ IMPROVEMENTS





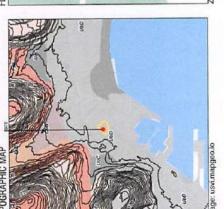








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DATE: JUNE 16th 2022

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