

The Honorable Marvin A. Blyden Vice President

Legislature of the Virgin Islands

CAPITOL BUILDING, P.O. BOX 1690 ST. THOMAS, U.S. VIRGIN ISLANDS 00804 (340) 774-0880 **CHAIRMAN** Housing, Transportation & Telecommunications

VICE CHAIR Culture, Sports, Parks & Youth

MEMBER Budget, Appropriations & Finance

Economic Development & Agriculture

Health, Hospitals & Human Services

AGENDA

Committee on Housing, Transportation & Telecommunications

Tuesday, October 24, 2023 Earle B. Ottley Legislative Chambers St. Thomas, VI

10:00 A.M. - CALL TO ORDER

Roll Call

Reading of the Agenda

BLOCK I - 10:00 AM -12:30 P.M.

Update and discussion regarding the VI Slice Program as we continue the examination of affordable housing and homeownership issues considering recently announced eligibility requirements. Lending institutions to provide an update, as well as their viewpoint, to the Committee on Housing, Transportation, and Telecommunications on all issues related to rules, regulations and operations of the V.I. Slice program and homeownership financing.

INVITED TESTIFIER

- Mr. Wayne L. Biggs, Chief Executive Officer, Virgin Islands Economic Development Authority
- Ms. Kimme Bryce, Area Director, USDA Rural Development
- Mr. Valdamier Collens, President, Merchants Commercial Bank
- Mr. Michael Armendariz, Representative, Capital Mortgage Services
- Ms. Dina Perry-Malone, Vice-President & USVI Marketing Manager, First Bank Virgin Islands

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• Mr. Lee Smith, Senior Executive Vice President & President of Mortgage, New York Community Bank

LUNCH BREAK - 12:30 P.M. TO 1:00 P.M.

BLOCK II - 1:00-4:00 P.M

Update and discussion on the status of all affordable housing initiatives, including implementation of the 2023-2024 Affordable Housing Plan; and the status of the First-Time Homebuyer Program & the EnVision Tomorrow program.

INVITED TESTIFIERS

- Ms. Dayna Clendinen, Interim Executive Director, Virgin Islands Housing Finance Authority
- Ms. Adrienne L. Williams-Octalien, Director, Office of Disaster Recovery