

Committee on Government Operations, Veterans

Affairs and Consumer Protections

35th Legislature of the Virgin Islands

Tuesday, November 21, 2023

Earle B. Ottley Legislative Hall

St. Thomas, Virgin Islands

2:00 P.M.

Kevin McCurdy

Commissioner Nominee

Department of Finance

Good afternoon to the Government Operations, Veteran Affairs and Consumer Protection Committee Chair, the Honorable Senator Carla J. Joseph; Vice Chairman Senator Javon E. James Sr; Committee Members, other members of the 35th Legislature, and the listening and viewing audience.

I am Kevin McCurdy, Commissioner Nominee of the Department of Finance. Today I am here to provide testimony on bill number 35-0186 – An Act repealing and reenacting Title 3 Virgin Islands Code, chapter 16, section 274 “Virgin Islands Taxicab Commission,” and enacting in its place “The Division of Transportation and Taxicab Services”; amending title 20 Virgin Islands Code, chapter 37, subchapters I & II relative to the regulation of automobiles for hire and automobile for hire medallion; amending title 20 Virgin Islands Code, chapter 39 section 433(b) directing the Commissioner of the Department of Licensing and Consumer Affairs to review fees, charges, and tariffs every three years; amending title 33 Virgin Islands Code, chapter 111, section 3067 to substitute the name, “The Division of Transportation and Taxicab Services”; and providing for the transition of the employees, equipment, and supplies to the newly created entity, and for other related purposes.

The Department of Finance (DOF) fully supports the intent of the legislation. In the event of its approval, the Department of Finance will assume the responsibility

of establishing a new set of chart of account codes for the newly created DLCA Division. This new set of codes would encompass a division number, account codes, and charge codes. It is anticipated that the process of establishing these codes will take approximately ten to fifteen (10-15) business days. Once implemented, these codes will accurately track all expenditures and revenues associated with the new division within the ERP system.

Additionally, given that the budget has already been appropriated, the Office of Management and Budget (OMB) will facilitate the transfer of the budget to the newly created accounts. This transfer will enable the division to initiate spending in alignment with its allocated budget.

Senator, this concludes my testimony, and I am available to address questions relative to my testimony. Thank you.