



	2023 BUDGET THRU 2/28/23	2023 BUDGET ACTUALS THRU 2/28/23	2022 BUDGET	2022 ACTUAL
OPERATING REVENUES				
TRADITIONAL GAMES	3,239,775	4,993,247	9,160,000	11,523,515
COMPENSATION FROM CONTRACTORS	5,503,113	6,450,094	12,676,569	14,298,408
LICENSE & PERMIT FEES	13,500	15,225	19,000	16,870
MISC TICKET SALES REVENUE	1,100	1,775	2,500	3,384
TOTAL OPERATING REVENUES	8,757,488	11,460,341	21,858,069	25,842,177
OPERATING EXPENSES				
DIRECT COSTS:				
PRIZES EXPENSE	2,739,231	3,936,923	7,744,780	9,357,123
PRINTING	41,669	16	100,000	49,994
DRAWING OPERATIONS	-	-	13,500	-
POWERBALL/ MEGA MILLION DRAWING COSTS	64,800	63,400	156,600	150,800
DEALERS BONUSES AND INCENTIVES	105,000	87,000	62,600	111,781
BONUS PRIZES	-	-	99,600	-
TOTAL DIRECT COSTS	2,950,700	4,087,339	8,177,080	9,669,698
SALARIES AND BENEFITS	1,784,514	1,508,264	3,970,131	3,567,925
ADVERTISING AND PROMOTION	108,000	261,256	250,000	228,337
PROFESSIONAL SERVICES	185,417	78,025	339,960	431,172
OTHER GENERAL AND ADMINISTRATIVE	1,068,131	980,385	2,624,672	2,079,108
CAPITAL OUTLAYS	-	0	209,884	-
TOTAL OPERATING EXPENSES (Excludes Depreciation)	6,096,762	6,915,269	15,571,727	15,976,240
OPERATING INCOME (LOSS)	2,660,726	4,545,072	6,286,342	9,865,937
INSURANCE PROCEEDS				
NON-OPERATING (REVENUE) EXPENSE				
INTEREST/OTHER INCOME	(35,665)	(41,965)	(79,600)	(102,935)
TRANSFERS- SPECIAL EDUCATIONAL INITIATIVE FUND	830,512	1,007,604	1,901,484	2,144,766
TRANSFERS- PHARMACEUTICAL ASSISTANCE PROGRAMS	830,512	1,007,604	1,901,484	2,144,766
TRANSFERS-G.E.R.S. (RETIREES BONUS)	553,675	671,736	1,267,656	1,429,844
TRANSFER - HORSE RACING COMMISION	145,744	179,008	337,956	382,413
TRANSFER - VIRGIN ISLANDS GOVERNMENT GENERAL FUND	-	-	-	-
VETERANS AFFAIRS	50,000	100,000	100,000	50,000
TOTAL NON-OPERATING (REVENUE) EXPENSE	2,374,777	2,923,987	5,428,980	6,048,854
TOTAL EXPENSES	8,471,539	9,839,256	21,000,707	22,025,094
NET INCOME/LOSS	285,949	1,621,085	857,362	3,817,083