## **COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE**

## BILL NO. 35-0264

## **Thirty-Fifth Legislature of the Virgin Islands**

## April 10, 2024

An Act approving the lease agreement between the Government of the Virgin Islands and Verdell Turnbull d/b/a Turnbull Welding Service for Parcel No. 99A-1 Submarine Base, No. 6 Southside Quarter, St. Thomas, Virgin Islands

**PROPOSED BY:** Senator Novelle E. Francis, Jr. by Request of the Governor

1	WHEREAS, on March 4, 2024, the Governor of the Virgin Islands approved the lease
2	agreement between the Government of the Virgin Islands and Verdell Turnbull d/b/a Turnbull
3	Welding Service for a 10-year term with the option to renew for two additional 5-year terms;
4	WHEREAS, Verdell Turnbull d/b/a Turnbull Welding Service will be leasing Parcel No.
5	99A-1 Submarine Base, No. 6 Southside Quarter, St. Thomas, Virgin Islands, consisting of
6	3,215.0 U.S. sq. ft. or 0.07 U.S. acres of land, more-or-less, as shown on O.L.G. No. D9-8272-
7	T009, to operate a welding business and for other related purposes;
8	WHEREAS, the rent will be \$10,800 per annum, payable in equal monthly installments
9	of \$900; and
10	WHEREAS, title 31 Virgin Islands Code, chapter 21, section 205, subsection (c) provides
11	that in addition to the Governor's approval of any lease, the Legislature of the Virgin Islands
12	must approve all leases exceeding a term of one year; Now, Therefore,
13	Be it enacted by the Legislature of the Virgin Islands:

1	SECTION 1. Pursuant to title 31 Virgin Islands Code, chapter 21, section 205, subsection
2	(c), the Legislature of the Virgin Islands approves the lease agreement between the Government
3	of the Virgin Islands, acting through its Commissioner of the Virgin Islands Department of
4	Property and Procurement, and Verdell Turnbull d/b/a Turnbull Welding Service for Parcel No.
5	99A-1 Submarine Base, No. 6 Southside Quarter, St. Thomas, Virgin Islands, consisting of
6	3,215.0 U.S. sq. ft. or 0.07 U.S. acres of land, more-or-less, as shown on O.L.G. No. D9-8272-
7	T009, for an initial term of 10 years, with the option to renew for two additional 5-year terms,
8	at an annual rent of \$10,800, to operate a welding business and for other related purposes.
9	BILL SUMMARY
10	This bill approves the lease agreement between the Government of the Virgin Islands and
11	Verdell Turnbull d/b/a Turnbull Welding Service for Parcel No. 99A-1 Submarine Base, No. 6

Southside Quarter, St. Thomas, Virgin Islands to operate a welding business and for other 12 13 related purposes.

- 14 15 BR24-1071/March 27, 2024/GC G35-058