

**BILL NO. 35-0263**

**Thirty-Fifth Legislature of the Virgin Islands**

**April 10, 2024**

An Act approving the lease agreement between the Government of the Virgin Islands and Sanchez Ventures, LLC for Parcel No.1 Estate Contant, No. 7B Southside Quarter, St. Thomas, Virgin Islands; Parcels No. 194-2 and 194-2A Estate Altona and Welgunst, Crown Prince Quarter, St. Thomas, Virgin Islands; and Parcels No. 10 and 11A Submarine Base, No. 6 Southside Quarter, St. Thomas, Virgin Islands

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**PROPOSED BY:** Senator Novelte E. Francis, Jr. by Request of the Governor

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1       **WHEREAS**, the Governor of the Virgin Islands, through the Virgin Islands Department  
2 of Property and Procurement, executed a lease between the Government of the Virgin Islands  
3 and Sanchez Ventures, LLC for Parcel No.1 Estate Contant, No. 7B Southside Quarter, St.  
4 Thomas, Virgin Islands; Parcels No. 194-2 and 194-2A Estate Altona and Welgunst, Crown  
5 Prince Quarter, St. Thomas, Virgin Islands; and Parcels No. 10 and 11A Submarine Base, No.  
6 6 Southside Quarter, St. Thomas, Virgin Islands, collectively consisting of approximately  
7 30,662.79 sq. ft. or 0.702 U.S. acres, as shown on P.W.D. File No. G9-932-T67, Drawing No.  
8 A9-504T97, and O.L.G. Drawing No. D9-9640-T022, respectively;

9       **WHEREAS**, the premises are leased for an initial term of 30 years with an option to  
10 renew for three additional ten-years terms;



- 1 Quarter, St. Thomas, Virgin Islands; and Parcels No 10 and 11A Submarine Base, No. 6
- 2 Southside Quarter, St. Thomas, Virgin Islands.
- 3 **BR24-1070/March 27, 2024/AA**
- 4 **G35-057**