The Honorable Donna A. Frett-Gregory Liaison to Congress

Legislature of the Virgin Islands

CAPITOL BUILDING, P.O. BOX 1690 ST. THOMAS, U.S. VIRGIN ISLANDS 00804 Office: (340) 693-3686 • Fax: (340) 693-3642 Email: senatorfrett-gregory@legvi.org

CHAIRPERSON

Committee on Budget, Appropriations and Finance

VICE CHAIRPERSON

Committee on Education and Workforce Development

MEMBER

Committee on Economic Development & Agriculture

Committee on Health, Hospitals and Human Services

COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE

The 35th Legislature's Committee on Budget, Appropriations and Finance will meet Tuesday, April 4, 2023, at 10:00 a.m. in the Earle B. Ottley Legislative Chambers on St. Thomas, Virgin Islands.

OFFICIAL AGENDA

BLOCK I – 10:00 a.m. – 11:00 a.m.

Bill No. 35-0028 - An Act amending title 33 Virgin Islands Code, subtitle 1, part 1, chapter 3, section 431, adding TRICARE to medical payment reimbursements subject to the 2.5 percent Virgin Islands gross receipts tax. (**Sponsored by: Senator Franklin D. Johnson**)

Invited Testifiers:

Mr. Joel A. Lee, CPA CGMA CFE Director – V.I. Bureau of Internal Revenue Mr. Patrick Farrell

State Director – V.I. Office of Veterans Affairs

Dr. Arakere Prasad Primary Care, PLLC

Bill No. 35-0054 - An Act amending title 1 Virgin Islands Code, chapter 7, section 103b, relating to the Centennial Treasures Award, to provide for a single, lumpsum award payment. (Sponsored by: Senator Dwayne M. DeGraff)

Invited Testifiers:

Ms. Kimberly Causey-Gomez

Ms. Jenifer O'Neal

Commissioner – Department of Human Services

Director – V.I. Office of Management and Budget

BLOCK II - 11:15 a.m. - 1:15 p.m.

Bill No. 35-0050 - An Act amending the Virgin Islands Code, title 3, chapter 7, by designating the existing provisions as subchapter I and adding a subchapter II establishing the Bureau of School Construction and Maintenance within the Virgin Islands Department of Education for budgetary purposes; amending title 33, chapter 111, section 3092a, changing the Education Maintenance Fund to the School Construction, Maintenance and Capital Fund; and making an appropriation of \$2,500,000 from the Virgin Islands Education Initiative Fund to the School Construction, Maintenance and Capital Fund and for other related purposes. (Sponsored by: Senators Donna A. Frett-Gregory, Marise C. James and Angel Bolques, Jr.)

Invited Testifiers:

Dr. Dionne Wells-Hedrington

Commissioner – V.I. Department of Education

Ms. Bosede A. Bruce

Commissioner – V.I. Department of Finance

Dr. Kyza Callwood

Chairman – V.I. Board of Education

Ms. Jeanette Smith-Barry Resident, Former STT/STJ District Superintendent

BLOCK III -2:00 p.m. -4:00 p.m.

Bill No. 35-0026 - An Act amending title 22 Virgin Islands Code relating to insurers becoming members of a Federal Home Loan Bank and matters relating thereto. (Sponsored by Senator Donna A. Frett-Gregory)

Invited Testifiers:

Ms. Glendina Matthew, Esq. Acting Director, Division of Banking, Insurance and Financial Regulations

Jonathan West Chief Legal Adviser Officer Federal Home Loan Bank NY

Jeremy Austin Vice President Keswick Guaranty, Inc. Mr. George Dudley, Esq. Dudley Newman Feuerzeig LLP representing Guardian Insurance Company

Theresa Fabella President, Virgin Islands Insurance Guaranty Association & Dorchester Insurance Company