



SCHNEIDER  
REGIONAL  
MEDICAL  
CENTER

BUDGET FY2024 PRESENTATION  
35th LEGISLATURE OF THE  
UNITED STATES VIRGIN ISLANDS  
AUGUST 2, 2023

Tina M. Comissiong, Esq., MPA | Chief Executive Officer

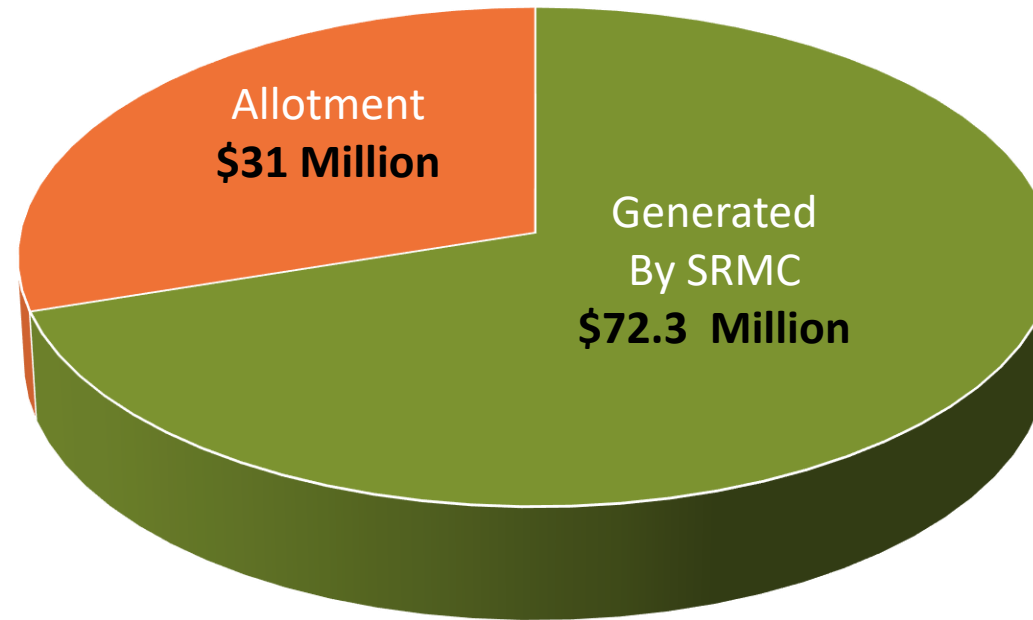
# QUALITY AND PERFORMANCE



**The Joint Commission**

# BUDGET OVERVIEW

## FY 2024 Operating Budget \$105.7 Million



# UNCOMPENSATED CARE

According to Title 19 Virgin Islands Code Section 221(22), "**Uncompensated care**" means the sum of "charity care" and "bad debt" resulting from health care services provided by the Corporation after due diligence to collect.



Schneider Regional Medical Center total  
"**Uncompensated Care**" for FY 2023 exceeds  
\$24 Million

## LOCAL MATCH - MEDICAID

Efforts by Delegate Stacey Plaskett and other stakeholders were successful in achieving an adjustment to the FMAP for the USVI - now at 83% Federal - 17% Local.

The local match obligation from the GVI to SRMC for FY 24 is projected to be 3.1 Million.

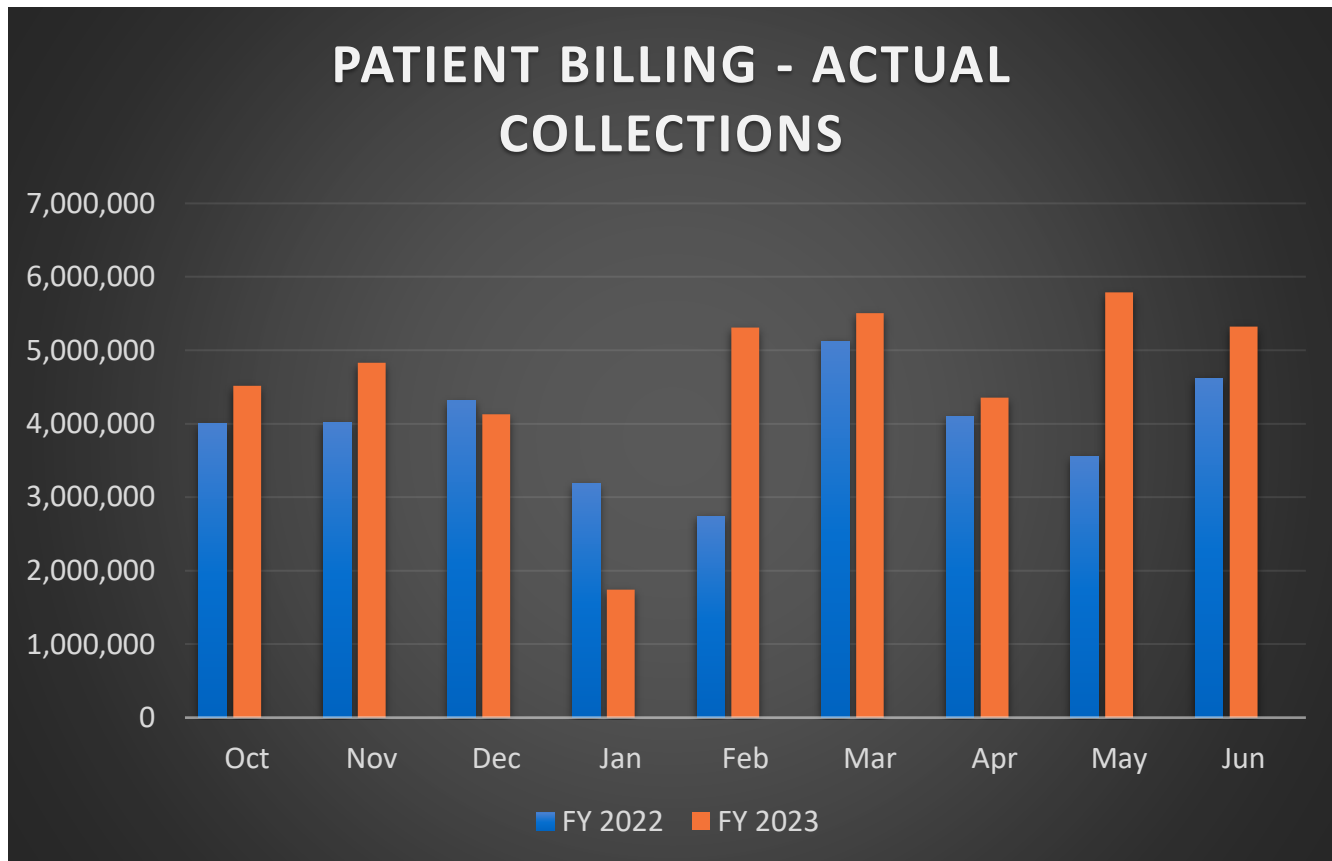


# STRATEGIC PLANS TO IMPROVE SRMC'S FINANCIAL POSITION

Increasing Revenue

## IMPROVING BILLING AND COLLECTION

### CASH COLLECTION TREND



# STRATEGIC PLANS TO IMPROVE SRMC'S FINANCIAL POSITION

Increasing Revenue

## GENERATING NEW REVENUE

Introducing New Service Lines:

1. Outpatient Wellness Clinic

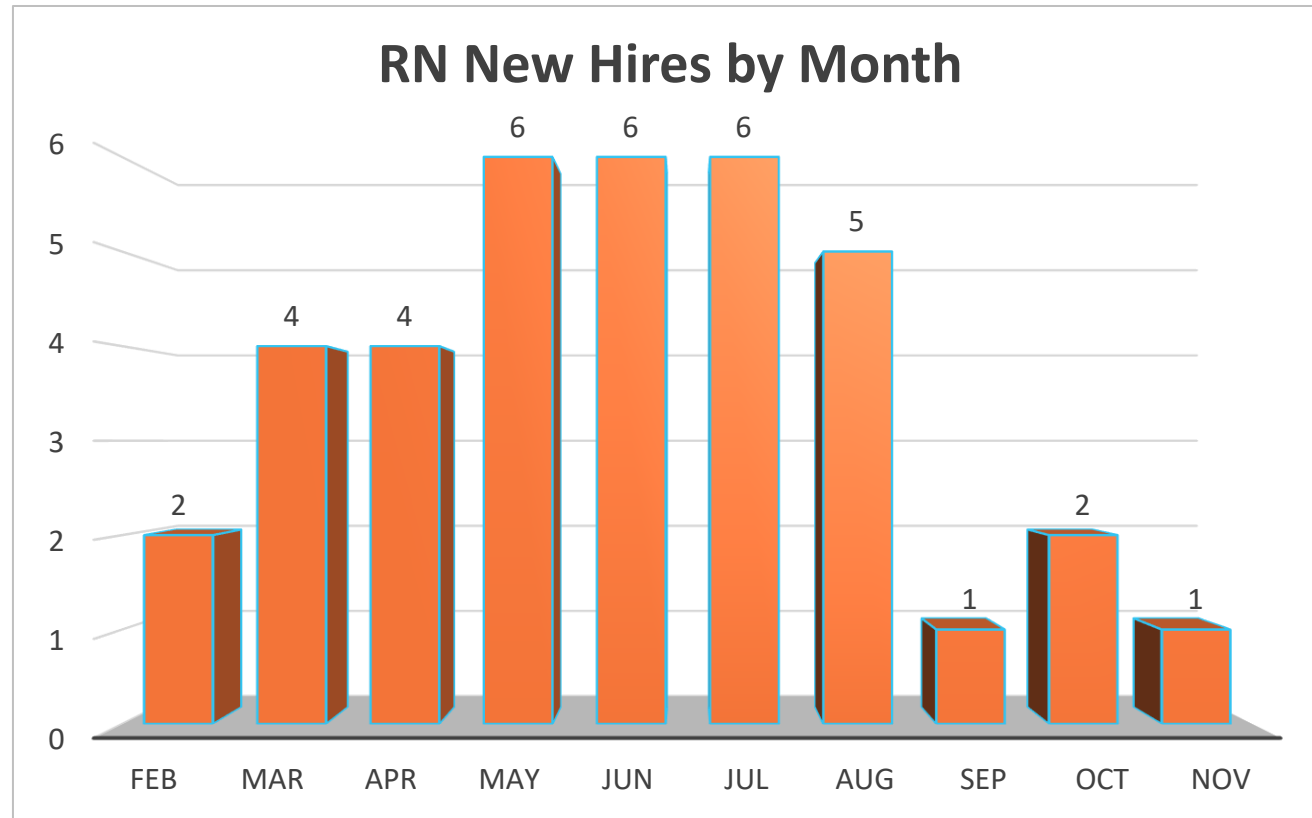


2. Interventional Cardiology Services
3. Dermatology Clinic
4. Gastroenterology Clinic
5. Home Dialysis Care

# STRATEGIC PLANS TO IMPROVE SRMC'S FINANCIAL POSITION

Reducing Expenses

## REPLACING EXPENSIVE CONTRACT LABOR





# STRATEGIC PLANS TO IMPLEMENT FINANCIAL POSITIONS

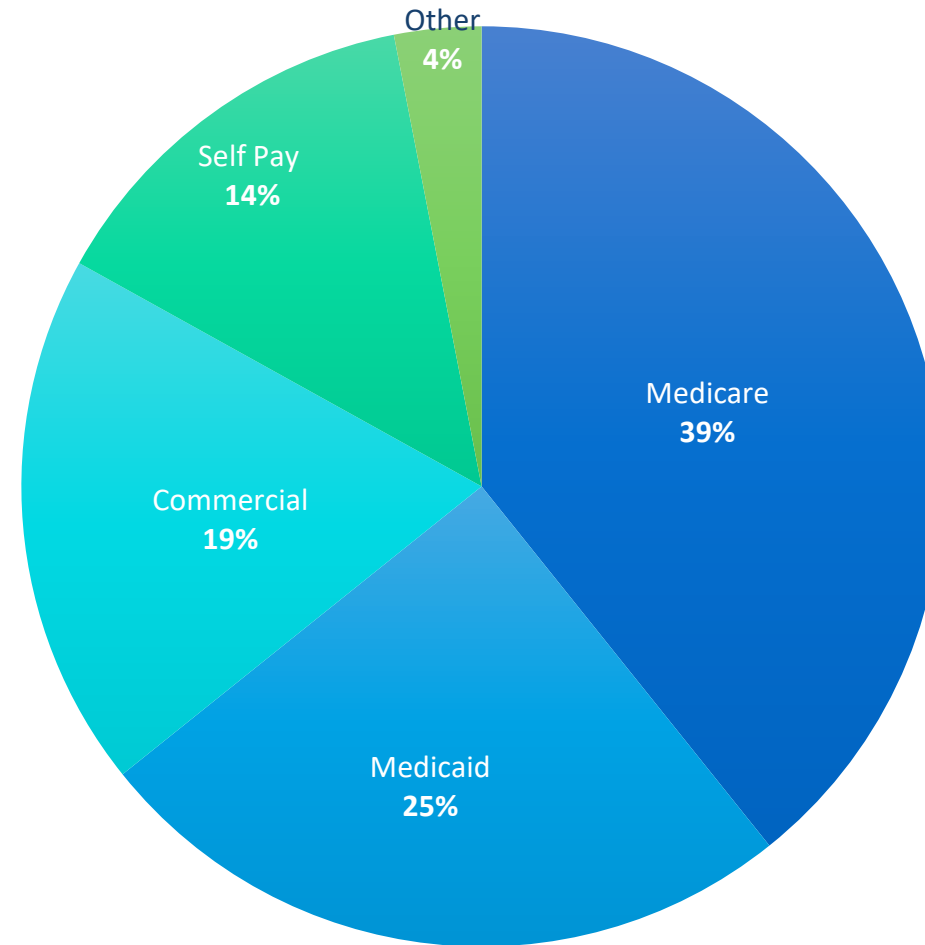
Reducing Expenses

## **CONTROLLING SPENDING AND FINDING SAVINGS**

- Supply and Pharmaceutical Purchases
- Department Budgets
- Group Purchasing Organization (GPO)
- Negotiating with JFL

# FINANCIAL CHALLENGES

## PAYOR MIX



# FINANCIAL CHALLENGES

## **BOARDERS / UNSAFE DISCHARGES**

Annual cost for 10 boarders  
> \$5.3 Million



# FINANCIAL CHALLENGES

## DEFERRED MAINTENANCE

\$10.4 Million Capital Budget

**FACILITIES MANAGEMENT - 1,902,508.00**

**HEMODIALYSIS DEPARTMENT - \$425,500.00**

**INFORMATION TECHNOLOGY - \$3,009,980.00**

**LABORATORY DEPARTMENT - \$345,432.00**

**MATERIALS MANAGEMENT - \$240,000.00**

**OPERATING ROOM - \$1,117,889.10**

**RADIOLOGY DEPARTMENT - \$1,533,000.00**

# OPPORTUNITIES

## LEVERAGING TECHNOLOGY

### 1 . Meditech ExpansE

MEDITECH  
E X P A N S E



### 2. Disaster Recovery


OPPORTUNITIES

## REVIVING THE FOUNDATION



WE CAN  
**DO MORE**  
WITH YOUR HELP

SCHNEIDER REGIONAL MEDICAL CENTER  
**CAPITAL PROJECTS**

 SRMC  
FOUNDATION

# OPPORTUNITIES

## ENGAGING THE COMMUNITY



**Dinner With A DOCTOR**  
A SRMC Educational Series


**THIS MONTH'S TOPIC**  
Stress Awareness Month

**DATE AND TIME**  
April 14th 2023 — 6:00 PM

**PLACE**  
Roy L. Schneider Hospital  
Sunroom — 1st Floor  
9048 Sugar Estate  
St. Thomas, US Virgin Islands

**COST**  
FREE | Includes Hors d'oeuvres

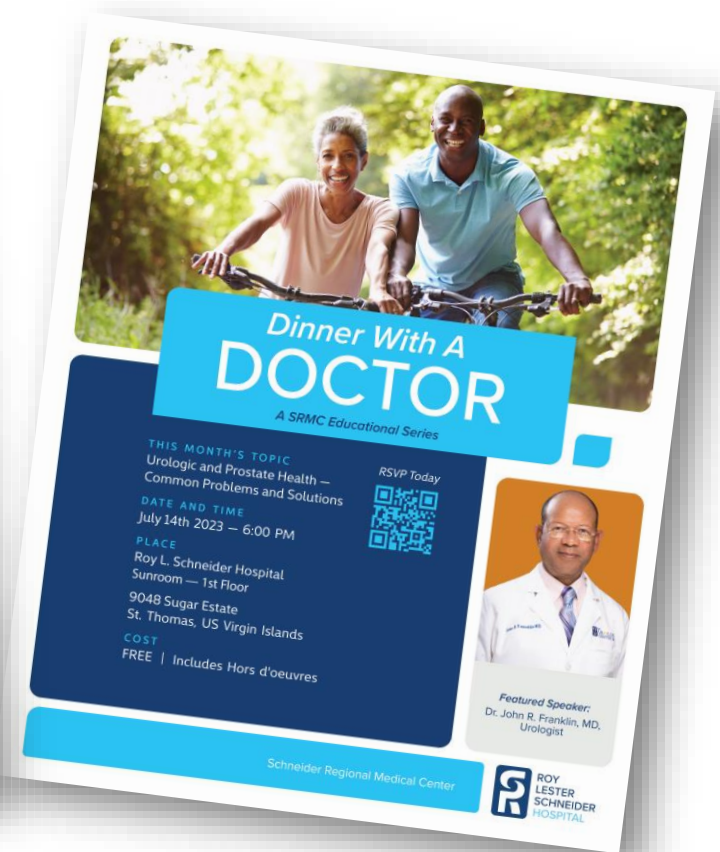

RSVP Today



**Featured Speakers:**  
Dr. Lori Thompson, PhD  
Dr. Jarle Meservy, MD



Schneider Regional Medical Center



**Dinner With A DOCTOR**  
A SRMC Educational Series


**THIS MONTH'S TOPIC**  
Urologic and Prostate Health —  
Common Problems and Solutions

**DATE AND TIME**  
July 14th 2023 — 6:00 PM


**PLACE**  
Roy L. Schneider Hospital  
Sunroom — 1st Floor  
9048 Sugar Estate  
St. Thomas, US Virgin Islands

**COST**  
FREE | Includes Hors d'oeuvres


RSVP Today



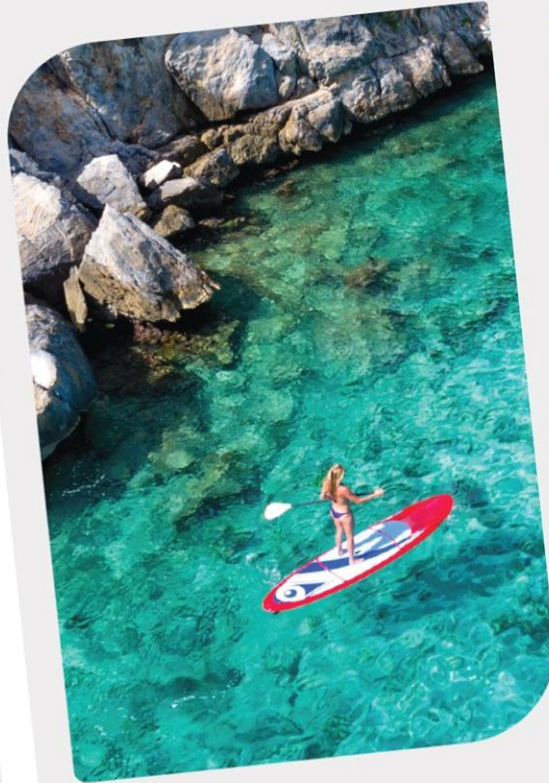
**Featured Speaker:**  
Dr. John R. Franklin, MD,  
Urologist



Schneider Regional Medical Center



JOIN OUR TEAM



UNITED STATES VIRGIN ISLANDS  
**Live, Work, and  
Play in Paradise**

We're hiring Registered Nurses  
on St. Thomas, St. John, and  
St. Croix. Competitive salaries  
starting at \$75K.

- ✓ 20 Paid Holidays
- ✓ \$10,000 Relocation Assistance

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& MEDICAL CENTER

ST. THOMAS | ST. JOHN  
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REGIONAL  
MEDICAL  
CENTER



### GOVERNING BOARD

SRMC is governed by the Virgin Islands Government Hospitals and Health Facilities Corporation (VIHHFC) (Territorial Board) and the St. Thomas/St. John District Governing Board.



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TERRITORIAL BOARD  
CHAIRMAN



JERRY R. SMITH, PT, DPT, ATC  
STT/STJ DISTRICT BOARD  
CHAIRMAN



GRETA HART-HYNDMAN, NP  
STT/STJ DISTRICT BOARD  
MEMBER



FRANK A. ODLUM, MD, FACS  
STT/STJ DISTRICT BOARD  
MEMBER

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GEORGE ROSENBERG, MD  
INTERIM CHIEF MEDICAL OFFICER



DELPHINE D. OLIVACCE, DHA, MSN, RN  
CHIEF NURSING OFFICER



KENISHA ANGOL  
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BRANDON RICHARDSON  
VICE PRESIDENT  
INFORMATION SYSTEMS



PETER JOHN-BAPTISTE  
VICE PRESIDENT, FACILITIES



SU-LAYNE WALKER, ESQ.  
LEGAL COUNSEL

*Thank you to  
our amazing  
staff!*