



Legislature of the Virgin Islands

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POST AUDIT DIVISION

July 18, 2023

COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE FISCAL YEAR 2024 BUDGET HEARING

VIRGIN ISLANDS OLYMPIC COMMITTEE

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BACKGROUND AND HISTORY

The Virgin Islands Olympic Committee (VIOC) was established in 1966. The purpose of the agency was to afford athletes from the Virgin Islands an opportunity to compete locally, regionally, and internationally.

The VIOC’s first requirement was to obtain an affiliation with a minimum of five sports to their respective International Federation. In order to fulfill this mandate, VIOC had the task of convincing the International Federation that the following sports were active in the Virgin Islands and athletes had the ability to be competitive on all the levels. The six (6) sports affiliated were:

Track & Field	Yachting
Weightlifting	Basketball
Fencing	Volleyball

The Virgin Islands were granted permission to participate on a trial basis in the 1966 San Juan Central American and Caribbean Games. Despite many difficulties, the outstanding athletes, Carl Plaskett, Ivan David, Liston Sprauve, Rudy Thompson and John Hamber made the territory proud and captured several medals, and as a result, the Virgin Islands were granted full membership in the International Olympic Committee (IOC).

The Virgin Islands Olympic Committee sent a team to every Central American/Caribbean Games (CAC), Pan American, and Summer Olympics (except 1980) as well as every Winter Olympics (since 1988, except 2010). The VIOC’s first Olympic Silver medal was won at the 1988 Seoul Olympics by Peter Holmberg in Yachting. VIOC has grown from its original six (6) federations to twenty-four (24) in grand total. The additional eighteen (18) has now been recognized in the Virgin Islands. The twenty-four sports are as follows:

Athletics	Baseball	Basketball	Bowling
Boxing	Chess	Cycling	Equestrian
Fencing	Football	Golf	Judo
Sailing	Shooting	Softball	Soccer
Taekwondo	Tennis	Triathlon	Swimming
Volleyball	Winter Sports	Wrestling	University Sports

The Virgin Island Olympic Committee’s mission is ***“to provide education to the Virgin Islanders about the benefits of Olympism through the delivery of comprehensive educational and sports program while teaching lifelong Olympic values learned through participation in sports”***.

ORGANIZATIONAL STRUCTURE

Exhibit I displays the organizational structure of the Virgin Islands Olympic Committee for FY 2023.

Exhibit I

Name	Position	Location
Angel Morales	President	St. Thomas
Ansen Sligar	Vice-President	St. Thomas
Desiree Miranda	Vice-President	St. Croix
John Abramson, Jr	Secretary General	St. Thomas
Hugo Hodge	Treasurer	St. Thomas

Note: There are no expired terms for officers. An officer can be re-elected. According to statute, an election for officers is held every four (4) years.

FY 2022 AND 2023 PAST SPORTING EVENTS

Some events athletes participated in 2022 and 2023:

- Sailing- Competition in St. Thomas
- Soccer – Competitions in St. Croix (Turks & Caicos vs St. Croix, St. Maarten vs St. Croix)
- Eastern Caribbean Softball (Women) - Competition in St. John

UPCOMING SPORTING EVENTS

Some events athletes to participate in:

- CAC Games in San Salvador, El Salvador (June 23,2023-July 08, 2023)
- ANOC Beach Competition in Bali, Indonesia (August 05-12, 2023)
- Pan Am Games in Chile (October 2023)

FY 2024 GOALS

- To continually provide local sports events with assistance within the territory.
- To continually provide assistance (living, training, and coaches’ expenses) to elite (top level) athletes living abroad.
- To build a multipurpose sports facility and a permanent office.

BUDGET OVERVIEW

The Governor has recommended a General Fund lump sum from the Office and Management Budget (Miscellaneous Section) for FY 2024 in the amount of **\$300,000**. VIOC is requesting an amount of **\$400,000** for FY 2024. However, they submitted a projected Fiscal Year 2024 budget of **\$935,000**. *Exhibit II* displays a detailed listing of the VIOC FY 2022 actual expenditures, FY 2023 expenditures as of April 30, 2023, and FY 2024 request according to VIOC.

Exhibit II

Line Item	FY 2022 Actual	Year to Date Oct 1, 2021- April 30, 2023	FY 2024 Request
Personnel Services			
Classified Employee Salaries	\$64,416	\$ 25,663	\$100,000
Total Personnel Services	64,416	25,663	100,000
Fringe Benefits	-	-	-
Supplies			
Office Supplies	16,379	6,813	15,000
Operating Supplies		4,254	23,225
Total Supplies	16,379	11,067	38,225
Other Services & Charges			
Professional Services	970	775	775
Communication	3,960	1,545	4,000
Travel	52,895	14,268	-
Insurance	757	-	1,000
Rental-Land/Building	14,950	9,036	15,000
All Other	1,028,754	451,936	770,000
Total Other Services & Charges	1,102,287	477,559	790,775
Utilities			
Electricity	1,472	892	2,000
Total Utilities	1,472	892	2,000
Capital Outlays			
Vehicles	5,725	3,556	4,000
Total Capital Outlays	5,725	3,556	4,000
Totals	\$1,190,280	\$518,736	\$935,000

ALL OTHER – BREAKDOWN (ACTUALS)

Exhibit III displays a detailed breakdown of all other -FY 2022 and FY 2023 as of April 30, 2023. According to VI OC.

Exhibit III

Description	FY 2022 Actual	Year to Date Oct 1, 2022- April 30, 2023
Federation Assistance	\$560,637	\$257,000
Athletes Scholarship	55,500	44,000
Olympic Month	1,050	-
Budgeted Games & Events	54,888	7,785
IOC Training Grants	72,000	60,000
IOC Training Grants- Travel	10,173	-
CANOC Beach Games	27,622	-
Youth Game Expenses	-	23,193
CAC Game Expenses	-	24,116
Beach Games	-	4,621
WADA Expenses	12,373	3,150
Development of National Sports	22,500	-
Tokyo Summer Games	57,610	5,981

Description	FY 2022 Actual	Year to Date Oct 1, 2022- April 30, 2023
VIOC Radio Show	15,340	12,090
Refunds from Federations	16,994	-
Restricted Donations	10,062	10,000
Beijing Winter Games	60,007	-
Team Support Grant	52,000	-
Total Other Services & Charges	\$ 1,028,754	\$451,936

APPROPRIATIONS VS AMOUNTS RECEIVED

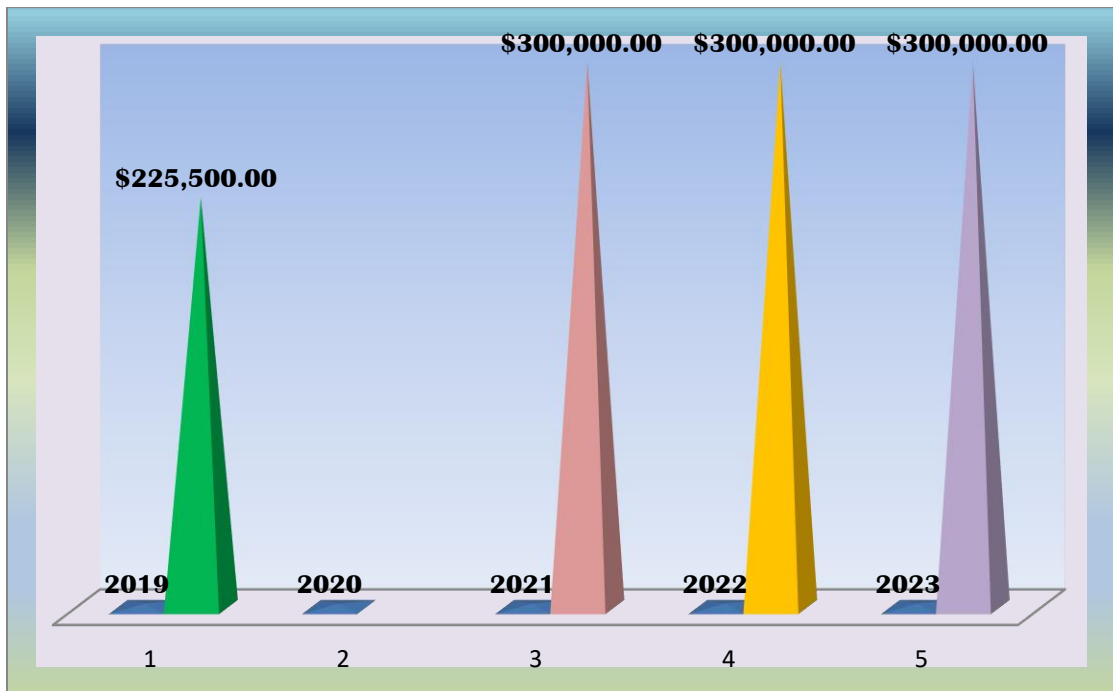
Exhibit IV depicts a five (5) (FY 2019- FY 2023) comparative year analysis of the VIOC’s appropriations and amounts received.

Exhibit IV

Fiscal Year	Appropriation	Amounts Received	Variance
2019	\$225,000	\$225,500	(\$500)
2020	300,000	-	300,000
2021	300,000	300,000	-
2022	300,000	300,000	-
2023	300,000	300,000	-
Totals	\$1,425,000	\$1,125,500	\$299,500

Exhibit V depicts a five (5) year comparative (FY 2019- FY 2023) analysis of the amounts received by VIOC.

Exhibit V



LEASED PROPERTY

Exhibit VI displays VIOC’s current lease.

Exhibit VI

Lessor	Address	Monthly Rent	Term
TOPA Properties, LLC	Suite 206, 6-7 Dronningens Gade, St. Thomas	\$959.51	12/01/2021- 11/30/2024
Total		\$959.51	

VEHICLE LISTING

Exhibit VII displays a listing of the vehicle for VIOC.

Exhibit VII

Year	Make	Model	Funding Source	Condition	Lease/ Own	Maintenance
2018	Ford	Transit	VIOC	Excellent	Own	\$1,000
2014	Chevrolet	Van	VIOC	Good	Own	\$1,000

PROFESSIONAL SERVICES CONTRACT

Exhibit VIII displays VIOC’s professional services contract.

Exhibit VIII

Name	Description	Amount	Payment
Roy Jackson	Taxes	\$675	Invoice paid when submitted
Athneil Bobby Thomas	Radio Show	125 (Weekly)	Invoice paid when submitted
Totals		\$800	

OTHER FUNDING

The Virgin Islands Olympic Committee is recognized as a separate “sport country” by the International Olympic Committee (IOC), and a full voting member of the Association of National Olympic Committees (ANOC). As a result, supplementary funding of various amounts are received to assist in the development of the agency. The supplementary funding is granted and designated for training, travel, and administrative expenses. The IOC will continuously provide funding to assist in the preparation for the Olympics games.

POST AUDIT COMMENTS

The Governor has recommended a General Fund lump sum for FY 2024 in the amount of **\$300,000**. As of July 07, 2023, VIOC has received the full allotment in the amount of **\$300,000** for FY 2023. VIOC is requesting an amount of **\$400,000** for FY 2024. This increase is for staff for Fiscal Year 2024. However, they submitted a projected Fiscal Year 2024 budget of **\$935,000**.

Vincent J. Samuel
 Post Auditor

APPENDIX I
Virgin Islands Olympic Committee
FINANCIAL ANALYSIS

	YEAR TO DATE (10/01/21-9/30/22)	YEAR TO DATE (10/01/22-4/30/23)
GENERAL INCOME		
VI Government Funds	\$ 300,000	\$-
IOC Top VIII	32,485	34,985
Membership Dues	3,850	3,000
Corporate Contributions	6	5,000
Reimbursed Funds	21,738	10,357
Merchandise Sales	2,216	4,465
Miscellaneous Revenue	-	11,862
TOTAL GENERAL INCOME	360,295	69,668

RESTRICTED INCOME		
Olympic Solidarity	32,500	10,000
IOC Winter Games	25,030	485
Reimbursed Funds	86,831	2,546
International Federation	1,447	-
IOC Summer Games	52,349	241
NOC Activities	170,000	-
Game Scholarships	109,173	30,000
Reimbursable Travel	5,432	1,500
Pan Am Games	34,368	-
PASO	462,400	-
Solidarity Team Support Grant	67,000	24,750
Winter Games Organizing Committee	7,938	-
Continental Grants	24,750	-
Restricted Donations	8,500	5,000
Administrative Grant	-	90,000
Solidarity Olympic Day Run	-	8,804
Solidarity National Development	-	8,583
TOTAL RESTRICTED INCOME	1,087,717	181,909

SUMMARY		
TOTAL GENERAL INCOME	360,295	69,668
TOTAL RESTRICTED INCOME	1,087,717	181,909
TOTAL INCOME	1,448,012	251,577

GENERAL EXPENSES		
VIIOC Federation Assistance		
Archery	36,296	31,625
Baseball	56,173	35,000
Basketball (M&F)	85,000	8,400
Bowling (M&F)	-	-
Boxing	10,811	16,700
Chess	-	6,275
Cycling	693	-

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	YEAR TO DATE (10/01/21-9/30/22)	YEAR TO DATE (10/01/22-4/30/23)
VIOC Federation Assistance		
Golf	12,900	-
Sailing	67,725	25,000
Shooting	-	-
Soccer	-	-
Softball	10,000	55,000
Swimming	87,500	25,000
Taekwondo	-	-
Tennis	44,400	-
Track and Field	68,150	3,000
Triathlon	99	-
University Sports	-	-
Volleyball (M&F)	80,889	51,000
Winter Sports	-	-
Wrestling	-	-
Sub-Total	560,637	257,000
Travel and Meetings		
Conference, Convention, Meeting	30,211	3,857
Exec Per Diem	5,285	6,525
Reimbursable Travel	16,892	2,456
Travel and Meetings	-	1,100
Sub-Total	52,387	13,939
Administrative		
Rent STT (\$1,050.00 X12=12,600-12,000 tax deducts)	12,310	6,396
Water and Power	1,472	892
Telephone and Internet	3,960	1,545
Administrative Assistant (1Full Time)/(1 Part Time)	64,416	25,663
Office Supplies	15,664	5,795
Audit	-	-
Tax Preparation	675	775
Tax Fees	-	-
Inter- Island Travel	508	329
Storage	2,640	2,640
Sub-Total	101,646	44,034
Other Types of Expenses		
Van Expenses	5,725	3,555
Renters Insurance	758	-
Fees/Dues	85	712
Refund	16,994	106
Bank Fees (Service Charges)	220	170
Bank Wire Fees	410	30
Sub-Total	24,192	4,574

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	YEAR TO DATE (10/01/21-9/30/22)	YEAR TO DATE (10/01/22-4/30/23)
Budgeted Games and Events		
Olympic Month Activities	1,050	-
Special Event	10,810	-
Budgeted Games	39,026	-
Budgeted Games and Events- Other	5,052	-
Sub-Total	55,938	-
Athlete Support		
Athlete Support	55,500	44,000
Sub-Total	55,500	44,000
Business Expenses		
Business Registration Fees	295	4,254
Sub-Total	295	4,254
Restricted Expenses		
Budgeted Games and Events	-	7,785
Team Support Grant	52,000	-
Radio Show	15,340	12,090
IOC Training Grant	72,000	60,000
IOC Training Grant- Travel	10,173	-
Summer Games Expenses Tokyo	57,610	5,981
Winter Games Expenses Beijing	60,007	-
CANOC Game Expenses Guadeloupe	27,622	-
Development of National Sports	22,500	-
Youth Game Expenses-Santa Marta	-	23,193
CAC Game Expenses	-	24,116
Beach Games	-	4,621
WADA Expenses	12,373	3,150
Restricted Donations	10,062	10,000
Sub-Total	339,686	150,936
TOTAL INCOME	1,448,012	251,577
TOTAL EXPENSES	1,190,280	518,738
NET OPERATING INCOME/LOSS	\$257,732	(\$267,160)