

11-7-2023

ARTICLES OF ORGANIZATION of AR LEGACY, LLC

The undersigned, for the purposes of establishing a Limited Liability Company for the transaction of business and the promotion and conduct of the objects and purposes hereinafter stated, under the provisions and subject to the requirements of the laws of the United States Virgin Islands (hereinafter called the "Virgin Islands"), and particularly the Uniform Limited Liability Company Act (Chapter 15, Title 13, Virgin Islands Code), as may be amended from time to time, makes and files these Articles of Organization in writing and certifies:

ARTICLE I

The name of the Limited Liability Company (hereafter referred to as the "Company") is **AR LEGACY, LLC**

ARTICLE II

The initial designated office of the Company in the Virgin Islands is located at 1-8 Estate Wintberg, St. Thomas, USVI 00802, and the mailing address of the company is P.O. Box 9196, St. Thomas, USVI 00801. The name of the initial agent for service of process is Rasha Harris, whose physical address is 1-8 Estate Wintberg, St. Thomas, USVI 00802 and whose mailing address is P.O. Box 9196, St. Thomas, USVI 00801.

ARTICLE III

The minimum amount of capital with which the Company will commence business is \$1,000.00.

ARTICLE IV

The name of the persons forming the Company and their physical and mailing addresses are as follows:

<u>Name</u>	<u>Physical and Mailing Address</u>
Rasha Harris	1-8 Estate Wintberg, St. Thomas, USVI 00802 P.O. Box 9196 St. Thomas, USVI 00801

ARTICLE V

No member of the Company shall be liable for the debts and obligations of the company under Section 1303, Subsection (c) of the Uniform Limited Liability Company Act.

ARTICLE VI

The Company is to be an "At-will company" and shall have perpetual existence. No member or manager shall have the power to dissolve the Company by his or her independent act of any kind.

ARTICLE VII

The Company shall be a "member-managed company". The name, physical and mailing address of the initial member/manager is:

<u>Name</u>	<u>Physical and Mailing Address</u>
Rasha Harris	1-8 Estate Wintberg, St. Thomas, USVI 00802 P.O. Box 9196 St. Thomas, USVI 00801

ARTICLE VIII

The Company has been organized to engage in any and all lawful business for which a limited liability company may be organized under the Uniform Limited Liability Company Act and other laws of the United States Virgin Islands, including, but not limited to real estate ownership and management; and, to own and operate associated facilities, vehicles, equipment and real estate to render such services. The Company shall have the same powers as an individual to do all things necessary or convenient to carry on its business, including, but not limited to, the power to:


- A. Sue and be sued, or complain or defend in its name;
- B. Purchase, receive, lease or otherwise acquire, and own, hold, improve, use and otherwise deal with real or personal property, or any legal or equitable interest in real or personal property, anywhere located;
- C. Sell, convey, mortgage, grant a security interest in, lease, exchange, and otherwise encumber or dispose of all or any part of its property or assets;
- D. Purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, use, sell, mortgage, lend grant a security interest in, or otherwise dispose of and deal in and with, shares or other interests in or obligations of any other entity;

- E. Make contracts and guarantees, incur liabilities, borrow money at such rates of interest as the Company may determine, issue its notes, bonds, and other obligations, which may be convertible into or include the option to purchase other securities of the limited liability company, and secure any of its obligations by a mortgage on or a security interest in any of its property, franchises, or income;
- F. Lend money for any lawful purpose, invest and reinvest its funds, or take and hold real and personal property as security for the repayment of the funds so loaned or invested;
- G. Be a promoter, partner, member, associate, trustee, or manager of any partnership, joint venture, trust, or other entity;
- H. Conduct its business, carry on its operations and have offices, and exercise the power granted within or without the Virgin Islands;
- I. Elect managers and appoint officers, employees, and agents of the limited liability company, define their duties, fix their compensation, and lend them money and credit;
- J. Make and alter its Operating Agreement, not inconsistent with its Articles of Organization or with the laws of the Virgin Islands, for the administration and regulation of the affairs of the Company.
- K. Indemnify a Member or Manager or any other person (to the same extent as a corporation may indemnify any of the directors, officers, employees or agents) of the Company against expenses actually and reasonably incurred by the Member or manager or other person in connection with the defense of an action, suit or proceeding, whether civil or criminal, in which the Member, Manager or other person is made a party;
- L. Pay pensions and establish pension plans, pension trusts, profit sharing plans, bonus plans, option plans, and benefit or incentive plans for any or all of its current or former members, managers, officers, employees, and agents;
- M. Make donations for the public welfare or for charitable, scientific, or educational purposes; and
- N. Make payments or donations, or do any other act, not inconsistent with law, that furthers the business of the Company.

ARTICLE IX

If any phrase, clause, sentence, paragraph, or provision of these Article of Organization is held to be void or illegal, then it shall not impair or affect the balance of these Articles, and the undersigned Organizers of the Company do hereby declare that they would have signed and executed the balance of these Articles without such void or illegal provisions.

IN WITNESS WHEREOF we have made, signed and acknowledged these Articles of Organization this 14 day of Nov, 2018.




Rasha A. Harris, Organizer

ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me this 14th day of November 2018, by Rasha A. Harris.

NOTARY PUBLIC



NOTARY PUBLIC
Name: *Joann F. Penn-Lynch*
My Commission Exp: April 27, 2021
NP Commission #: NP-32-17
St. Thomas/St. John, USVI District