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**THE UNITED STATES VIRGIN ISLANDS
OFFICE OF THE GOVERNOR
GOVERNMENT HOUSE
Charlotte Amalie, V.I. 00802
340-774-0001**

July 29, 2026

VIA HAND DELIVERY

The Honorable Milton E. Potter
Senate President
Thirty-Sixth Legislature of the Virgin Islands
Capitol Building
St. Thomas, Virgin Islands 00802

MULTI-YEAR LEASE – Between the Government of the Virgin Islands, acting through the Department of Property and Procurement, and Lovango Island Holdings, LLP d/b/a The Lovango Resort and Beach Club

Dear Senate President Potter:

Transmitted herewith for ratification by the Thirty-Sixth Legislature, in accordance with the provisions of Title 31, Section 205, subsection (c), Virgin Islands Code, a multi-year lease between the Government of the Virgin Islands, acting through the Department of Property and Procurement and Lovango Island Holdings, LLP d/b/a The Lovango Resort and Beach Club.

The Government agrees to enter into a multi-year lease with Lovango Island Holdings, LLP d/b/a The Lovango Resort and Beach Club for the following property:

***Semi-improved Parcel No. 100-1 Estate Nazareth, No. 1 Red Hook Quarter,
St. Thomas, Virgin Islands, consisting of 12,600 U.S. sq. ft. or 0.29
U.S. acre of property more or less.***

The lease requires The Lovango Resort and Beach Club to perform substantial renovation and construction to the premises including the reconstruction of a dock located on submerged lands under the purview of the Department of Planning and Natural Resources. The premises shall be used to operate a receiving terminal, terminal for passengers and freight, marina, ferry landing, retail, offices, laundry, parking facilities, staff housing, other support services and other uses ancillary thereto. The

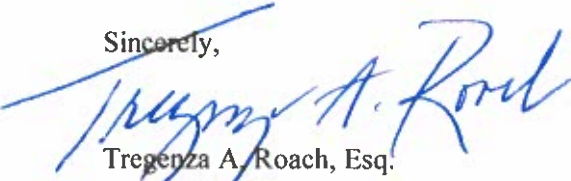
Transmittal Letter for Multi-Year Lease By and Between the Government of the Virgin Islands and the Lovango Island Holdings, LLP d/b/a The Lovango Resort and Beach Club

Page 2

Annual rent will be **Sixty Thousand Dollars and Zero Cents (\$60,000.00)**, payable in monthly installments of Five Thousand Dollars and Zero Cents (\$5,000.00).

Your prompt and favorable consideration of the Multi-Year Lease for the Semi-improved Parcel No. 100-Estate Nazareth, No. 1 Red Hook Quarter, St. Thomas, Virgin Islands will be appreciated.

Sincerely,



Tregenza A. Roach, Esq.
Acting Governor