COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE

BILL NO. 36-0098

Thirty-Sixth Legislature of the Virgin Islands

May 19, 2025

An act approving the lease agreement between the Government of the Virgin Islands, acting through the Commissioner of the Department of Property and Procurement, and Caribbean Buzz, LLC for a portion of Remainder Parcel No. 3B Estate Susannaberg, 17A Cruz Bay Quarter, St. John, Virgin Islands for the purpose of operating and managing a helicopter transportation service at the existing helipad and for other permitted purposes

PROPOSED BY: Senator Milton E. Potter, by Request of the Governor

1	WHEREAS, on May 12, 2025, the Governor of the Virgin Islands approved the lease
2	agreement between the Government of the Virgin Islands and Submarine Base Warehouse,
3	LLC;
4	WHEREAS, Caribbean Buzz, LLC, will be leasing a portion of Remainder Parcel No.
5	3B Estate Susannaberg, 17A Cruz Bay Quarter, St. John, consisting of 9,000 U.S. sq. ft. or
6	0.206 U.S. acres of improved land more-or-less as shown on O.L.G. No. A9-404-T92 for the
7	purpose of operating and managing a helicopter transportation service at the existing helipad,
8	with the additional purpose of medical evacuations from St. John to St. Thomas, and for other
9	permitted purposes;
10	WHEREAS, the rent will be \$6,000 per annum, payable in equal monthly installments

11 of \$500; and

WHEREAS, title 31 Virgin Islands Code, chapter 21, section 205, subsection (c) provides
 that in addition to the Governor's approval of any lease, the Legislature of the Virgin Islands
 must approve all leases exceeding a term of one year; Now, Therefore,

4 Be it enacted by the Legislature of the Virgin Islands:

5 SECTION 1. Pursuant to title 31 Virgin Islands Code, section 205, subsection (c), the 6 Legislature of the Virgin Islands approves the lease agreement between the Government of the Virgin Islands, acting through the Commissioner of the Virgin Islands Department of Property 7 and Procurement, and Caribbean Buzz, LLC, for a portion of Remainder Parcel No. 3B Estate 8 9 Susannaberg, 17A Cruz Bay Quarter, St. John, Virgin Islands, consisting of 9,000 U.S. sq. ft. 10 or 0.206 U.S. acres of improved land more-or-less as shown on O.L.G. No. A9-404-T92, for an initial term of 20 years with an annual rent of \$6,000 with an option to renew the lease for 11 12 two additional terms of five years each, for the purpose of operating and managing a helicopter 13 transportation service at the existing helipad, with the additional purpose of medical evacuations from St. John to St. Thomas, and for other permitted purposes. 14

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BILL SUMMARY

16 This bill approves the lease agreement between the Government of the Virgin Islands and 17 Caribbean Buzz, LLC. for the purpose of operating and managing a helicopter transportation 18 service at the existing helipad, with the additional purpose of medical evacuations from St. John 19 to St. Thomas, and for other permitted purposes.

20 BR25-0649/May 15, 2025/PFA
21 G36-014