COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE

BILL NO. 36-0092

Thirty-Sixth Legislature of the Virgin Islands

May 19, 2025

An act approving the lease agreement between the Government of the Virgin Islands and St. John Taxi Services Corporation, for Parcel No. D-2 Estate Cruz Bay Town, Cruz Bay Quarter, St. John, Virgin Islands

PROPOSED BY: Senator Angel L. Bolques, Jr., by Request of the Governor

- WHEREAS, on May 5, 2025, the Government of the Virgin Islands, acting through the
- 2 Commissioner of the Virgin Islands Department of Property and Procurement, and St. John
- 3 Taxi Services Corporation, entered into a lease agreement for Parcel No. D-2 Estate Cruz Bay
- 4 Town, Cruz Bay Quarter, St. John, consisting of 2,700 U.S. sq. ft. or 0.062 U.S. acre(s) of land,
- 5 more-or-less, zoned "W-1" (Waterfront Pleasure), as shown on O.L.G. No. D9-8844-T014;
- 6 WHEREAS, on May 12, 2025, the Governor of the Virgin Islands approved the lease
- 7 agreement between the Government of the Virgin Islands and St. John Taxi Services
- 8 Corporation;
- 9 WHEREAS, the premises is leased for an initial term of 20 years, with an option to renew
- for two additional terms of five years each, at an initial annual rent of \$9,600 payable in equal
- 11 monthly installments of \$800;

1	WHEREAS,	the	premises	will	be	used	to	operate	a	taxi	stand	and	for	other	related
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- 2 purposes;
- WHEREAS, title 31 Virgin Islands Code, part II, chapter 21, section 205, subsection (c)
- 4 provides that in addition to the Governor's approval of a lease, the Legislature of the Virgin
- 5 Islands must also approve the lease; Now, Therefore,
- 6 Be it enacted by the Legislature of the Virgin Islands:
- 7 SECTION 1. Pursuant to 31 V.I.C. § 205(c), the Legislature of the Virgin Islands
- 8 approves the lease agreement between the Government of the Virgin Islands and St. John Taxi
- 9 Services Corporation, for Parcel No. D-2 Estate Cruz Bay Town, Cruz Bay Quarter, St. John,
- consisting of 2,700 U.S. sq. ft. or 0.062 U.S. acre(s) of land, more-or-less, zoned "W-1"
- 11 (Waterfront Pleasure), as shown on O.L.G. No. D9-8844-T014, for an initial term of 20 years,
- with an option to renew for two additional terms of 5 years each, at an initial annual rent of
- \$9,600 payable in equal monthly installments of \$800. The premises will be used to operate a
- taxi stand and for other related purposes.

15 <u>Bill Summary</u>

- The bill approves a 20-year lease between the Government of the Virgin Islands and St.
- John Taxi Services Corporation, for Parcel No. D-2 Estate Cruz Bay Town, Cruz Bay Quarter,
- 18 St. John, to operate a taxi stand and for other related purposes.
- 19 BR25-0408/May 15, 2025/GC
- 20 **G36-015**