




SENATOR NOVELLE E. FRANCIS, JR.
36TH LEGISLATURE OF THE VIRGIN ISLANDS
Chairman, Committee on Budget, Appropriations and Finance

REVISED Memorandum No. 25-010

To: Committee on Budget, Appropriations and Finance Members
The Honorable Marvin A. Blyden, **Vice-Chairman**
The Honorable Dwayne M. DeGraff
The Honorable Ray Fonseca
The Honorable Hubert L. Frederick
The Honorable Marise C. James
The Honorable Kurt A. Vialet

From: The Honorable Novelle E. Francis, Jr. 
Chairman, Committee on Budget, Appropriations and Finance

Date: March 10, 2025

Re: March 18, 2025 Committee on Budget, Appropriations and Finance Meeting

Block I

The Committee on Budget, Appropriations and Finance will meet on Tuesday, March 18, 2025, 10:00 A.M. in the Earle B. Ottley Legislative Hall on St. Thomas to receive testimony on the following lease agreements:

Bill No. 36-0028 An Act approving the lease agreement between the Government of the Virgin Islands and Tropical Marine, Inc., for Parcel No. 37-1 Estate Nadir, No. 2 Red Hook Quarter, St. Thomas, Virgin Islands and a portion of unsurveyed Estate Nadir, No. 2 Red Hook Quarter, St. Thomas, Virgin Islands *Sponsored by Senator Milton E. Potter By Request of the Governor*

Invited Testifiers:

Honorable Lisa Alejandro, Commissioner, Department of Property and Procurement
Mr. Vincent Richards, Assistant Commissioner, Department of Property and Procurement
Ms. Carmen Ruan, President, Tropical Marine, Inc.

Bill No. 36-0040 An Act approving the lease agreement between the Government of the Virgin Islands and Charles M. Kim V.I. Foundation, Inc. d/b/a Virgin Islands Museum of Art, for a portion of Lot No. 48b Norre Gade, Kings Quarter, St. Thomas, Virgin Islands *Sponsored by Senator Milton E. Potter By Request of Governor*

Invited Testifiers:

Honorable Lisa Alejandro, Commissioner, Department of Property and Procurement
Mr. Vincent Richards, Assistant Commissioner, Department of Property and Procurement
Mr. Jason Charles, Representative

Block II

The Committee on Budget, Appropriations and Finance will also receive testimony on the following bills:

Bill No. 36-0023 An Act amending title 33 Virgin Islands Code, chapter 4, section 72 relating to the highway user tax *Sponsored by Senator Ray Fonseca*

Invited Testifiers:

Honorable Kevin McCurdy, Commissioner, VI Department of Finance

Honorable Derek A. Gabriel, Commissioner, VI Department of Public Works

Mr. Joel Lee, Director, VI Bureau of Internal Revenue

Bill No. 36-0038 An Act amending title 29 Virgin Islands Code, chapter 10, subchapter III, section 551, subsection (a) by increasing the limit for outstanding bonds for the Virgin Islands Port Authority from \$100 million to \$500 million *Sponsored by Senator Milton E. Potter*

Invited Testifiers:

Mr. Carlton Dowe, Executive Director, Virgin Islands Port Authority

Mr. Willard John, Chairman, VI Port Authority Board of Directors