



THE UNITED STATES VIRGIN ISLANDS
OFFICE OF THE GOVERNOR
GOVERNMENT HOUSE
Charlotte Amalie, V.I. 00802
340-774-0001

RCVD SEN. PRESIDENT
DEC 19 '25 AM9:37

December 18, 2025

VIA HAND DELIVERY

The Honorable Milton E. Potter
Senate President
Thirty-Sixth Legislature of the Virgin Islands
Capital Building
St. Thomas, Virgin Islands 00802

**Re: Lease Agreement for Ratification by the Thirty-Sixth Legislature of
the U.S Virgin Islands**

Dear Senate President Potter:

Transmitted herewith in accordance are the provisions of Title 31, Section 205, subsection (c), Virgin Islands Code is the following Lease Agreement submitted for ratification by the Thirty-Sixth Legislature:

Lease Agreement between the Government of the Virgin Islands, acting through the
Department of Property and Procurement and DM Hospitality, LLC (OLC No. 0051-2026).

Under the proposed Lease Agreement, the Government will lease Parcel No. 2C Crystal Gade, Queen's Quarter, St. Thomas, consisting of a 2-story building; and a portion of Parcel No. 3 Crystal Gade, consisting of a 2-story building to DM Hospitality to operate a food and beverage management company with a bakery and deli, jewelry business management company, and other related purposes. The initial lease term is 30 years with the option to renew for two additional 10-year periods. This lease will provide much needed revenue for the Territory and foster continued economic growth.

I thank you and the members of the Thirty-Sixth Legislature for your prompt action on this measure.

Sincerely,

A handwritten signature in black ink, appearing to read "Albert Bryan Jr." followed by a stylized surname.

Albert Bryan Jr.
Governor