



SENATOR NOVELLE E. FRANCIS, JR.
36TH LEGISLATURE OF THE VIRGIN ISLANDS
Chairman, Committee on Budget, Appropriations and Finance

REVISED I

Memorandum No. 25-003

To: Committee on Budget, Appropriations and Finance Members
The Honorable Marvin A. Blyden, Vice-Chairman
The Honorable Dwayne M. DeGraff
The Honorable Ray Fonseca
The Honorable Hubert L. Frederick
The Honorable Marise C. James
The Honorable Kurt A. Vialet

From: The Honorable Novelle E. Francis, Jr. 
Chairman, Committee on Budget, Appropriations and Finance

Date: January 31, 2025

Re: February 18, 2025 Committee on Budget, Appropriations and Finance Meeting

Block I

The Committee on Budget, Appropriations and Finance will meet on Tuesday, February 18, 2025, 10:00 A.M. in the Frits E. Lawaetz Legislative Conference Room on St. Croix to receive testimony from the Government's Financial Team on the territory's finances to include the status of vendor payments, property taxes, 90-120 days revenue collections, 90-120 days general expenditures, the Tourism Revolving Fund, Compliance reporting in accordance with Act 8915, the Line of Credit, the Budget Stabilization Fund, the Single Payer Utility, cash on hand, federal drawdowns and status of federal grants to include FEMA, ARPA and CARES and the Epstein Fund, etc.

The Committee on Budget, Appropriations and Finance will also receive testimony from the Virgin Islands Department of Public Works on the overview of Capital Projects (Territorial), Garvee funded projects, an update on road projects and bridges, the status of the Paul E. Joseph Stadium and the VITRAN Maintenance and Operations Facility on St. Croix.

Invited Testifiers:

The Honorable Kevin McCurdy, Commissioner, VI Department of Finance
Mr. Julio Rhymer, Director, Office of Management and Budget
Mr. Joel Lee, Director, VI Bureau of Internal Revenue
Mrs. Adrienne Williams-Octalien, Director, Office of Disaster Recovery
Mr. Brent Leerdam, Tax Collector, Office of the Lt. Governor
Ms. Chalma Moorhead, Acting Tax Assessor, Office of the Lt. Governor
Ms. Joss Springette, Esq., Chief Negotiator, Office of Collective Bargaining
Ms. Cindy L. Richardson, Director, Division of Personnel
The Honorable Derek Gabriel, Commissioner, VI Department of Public Works