



**THE UNITED STATES VIRGIN ISLANDS
OFFICE OF THE GOVERNOR
GOVERNMENT HOUSE
Charlotte Amalie, V.I. 00802
340-774-0001**

May 28, 2026

RCVD SEN. PRESIDENT
MAY 28 '26 PM3:56

VIA HAND DELIVERY

The Honorable Milton E. Potter
Senate President
Thirty-Sixth Legislature of the Virgin Islands
Capitol Building
St. Thomas, Virgin Islands 00802

Re: MULTI-YEAR LEASE – By and between the Government of the Virgin Islands, through the Department of Property and Procurement and Kronprindsens Gade Development Group, LLC

Dear Senate President Potter:

Transmitted herewith for ratification by the Thirty-Sixth Legislature, in accordance with the provisions of Title 31, Section 205, subsection (c), Virgin Islands Code, is a Multi-Year Lease by and between the Government of the Virgin Islands, through the Department of Property and Procurement and Kronprindsens Gade Development Group, LLC.

The Government or Lessor agrees to lease to Lessee the following property:

- a Parcel No. 81A Kronprindsens Gade, Kronprindsens Quarter, St. Thomas, U.S. Virgin Islands, consisting of 4,814 U.S. sq. ft. or 0.110 U.S. acre(s) of improved land more-or-less (hereinafter "Premises A");
- b Parcel No. 81B Kronprindsens Gade, Kronprindsens Quarter, St. Thomas, U.S. Virgin Islands, consisting of 5,182 U.S. sq. ft. or 0.118 U.S. acre(s) of improved land more-or-less (hereinafter "Premises B");
- c Parcel No. 9A Kronprindsens Gade, Kronprindsens Quarter, St. Thomas, U.S. Virgin Islands, consisting of 9,305 U.S. sq. ft. or 0.214 U.S. acre(s) of land more-or-less (hereinafter "Premises C");

Transmittal Letter for Multi-Year Lease by and between the Government of the Virgin Islands, through the Department of Property and Procurement and Kronprindsens Gade Development Group, LLC.

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- d Parcel No. 9B Kronprindsens Gade, Kronprindsens Quarter, St. Thomas, U.S. Virgin Islands, consisting of 2,492 U.S. sq. ft. or 0.057 U.S. acre(s) of land more-or-less (hereinafter "Premises D");
- e Parcel No. 10A Kronprindsens Gade, Kronprindsens Quarter, St. Thomas, U.S. Virgin Islands, consisting of 2,318 U.S. sq. ft. or 0.053 U.S. acre(s) of land more-or-less (hereinafter "Premises E");
- f Parcel No. 10B Kronprindsens Gade, Kronprindsens Quarter, St. Thomas, U.S. Virgin Islands, consisting of 5,408 U.S. sq. ft. or 0.124 U.S. acre(s) of land more-or-less (hereinafter "Premises F");
- g Parcel No. 5B Store Straede, Kronprindsens Quarter, St. Thomas, Virgin Islands consisting of 2,965.36 U.S. sq. ft. or 0.0681 U.S. acre(s) of unimproved land more-or-less (hereinafter "Premises G"); and
- h Parcel No. 6 Store Straede, Kronprindsens Quarter, St. Thomas, Virgin Islands consisting of 1,036.50 U.S. sq. ft. or 0.0238 U.S. acre(s) of unimproved land more-or-less (hereinafter "Premises H").

Collectively, A, B, C, D, E, F, G, and H shall be referred to as the "Premises."

Lessee shall use the Premises to develop and operate a small hotel, apartment suites, office, commercial, retail, and conference & meeting spaces, other permitted purposes and related public-benefit purposes.

I thank you and the members of the Thirty-Sixth Legislature for your sustained efforts for the benefit of the Territory.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Albert Bryan Jr.', with a stylized flourish at the end.

Albert Bryan Jr.
Governor