

COMMITTEE ON BUDGET, APPROPRIATIONS & FINANCE
36TH LEGISLATURE OF THE VIRGIN ISLANDS

POST AUDIT DIVISION

FISCAL YEAR 2027 BUDGET ANALYSIS

Virgin Islands Housing Finance Authority

August 5, 2026



COMMITTEE ON BUDGET, APPROPRIATIONS & FINANCE
36TH LEGISLATURE OF THE VIRGIN ISLANDS

POST AUDIT DIVISION

COMMITTEE MEMBERS

Chair, Honorable Novelle E. Francis, Jr.
Senator Dwayne M. DeGraff
Senator Hubert L. Frederick
Senator Kurt A. Vialet

Vice Chair, Honorable Marvin A. Blyden
Senator Marise C. James
Senator Ray Fonseca

POST AUDIT DIVISION

STAFF CONTRIBUTORS

Dr. Theodora Philip**Post Auditor**
Ms. Nikia Fleming**Assistant Post Auditor**
Ms. Ameka Hydman.....Executive Assistant
Ms. Odette Gordon.....Budget Analyst
Ms. Ashley WattleyBudget Analyst
Ms. Christina Colbourne.....Administrative Assistant

TABLE OF CONTENTS

TITLE	PAGE NUMBER
VIRGIN ISLANDS HOUSING FINANCE AUTHORITY OVERVIEW	1-2
VIHFA AT A GLANCE	2-3
FUND FLOW ANALYSIS	3
FISCAL YEAR 2027 BUDGET SUMMARY	4
PERSONNEL SERVICES	4-5
LEASES AND RENTALS	6-7
BANKING	8
PROFESSIONAL SERVICES CONTRACTS	8
FEDERAL GRANTS	9-11
COMPLIANCE, OVERSIGHT & CORRECTIVE ACTION REVIEW	11
VENDORS	12
VEHICLES	12
OUTSTANDING VENDOR PAYMENTS	12
SUMMARY	12
APPENDIX I. PERSONNEL LISTING	13-15
APPENDIX II. CONTRACT LISTING	16-17
APPENDIX III. VEHICLE LISTING	18

VIRGIN ISLANDS HOUSING FINANCE AUTHORITY'S OVERVIEW

The Virgin Islands Housing Finance Authority (VIHFA) was established to promote broader access to affordable housing and homeownership opportunities throughout the U.S. Virgin Islands. Founded on the principle of improving the quality of life for Virgin Islanders through stable and sustainable housing, the Authority was originally tasked with developing financing programs to support low- and moderate-income families.

Today, VIHFA's mandate has significantly expanded to meet the complex challenges of the modern housing landscape. In addition to being charged with providing affordable housing solutions, the Authority now oversees critical responsibilities related to disaster recovery, community development, and infrastructure resilience. As the designated grantee of substantial federal funding—particularly through programs such as the Community Development Block Grant–Disaster Recovery (CDBG-DR)—VIHFA is at the forefront of long-term recovery efforts and economic revitalization in the territory.

These efforts are guided by a Board of Directors, which consists of the following members:

- Commissioner Jean-Pierre Oriol – Chairperson
- Carmen M.W. Hedrington – Vice-Chairperson
- Maureen Burke-Ventura – Secretary
- Calford Martin – Board Member
- Julio Rhymer – Board Member

The Authority's emphasis is to focus on the following:

- Low Income Housing Tax Credits
 - VIHFA is designated as the Housing Credit Agency for the Virgin Islands.
 - Allows effective funding for 80% of the development costs for properties from the sale of Federal Income Tax Credits sold to U.S. corporations.
 - Allow properties to be rented at rates below the market price.
- Home Program
 - A federal formula-allocation grant designed to expand the supply of decent affordable housing for low and very low-income families by providing grants to states and local governments. The amount of the annual allocation for each jurisdiction is determined by formula based on the annual Congressional appropriation.
- Community Development Block Grant (CDBG)
 - A federal formula-allocation grant which has as its primary objective the development of viable urban communities by providing decent housing, suitable living environment, and expanded economic opportunities, CDBG monies are typically sub-granted to non-profit organizations (subrecipients) to implement eligible public service programs or capital projects.
- Capital Development Block Grant (CDBG), Local Subsidies and the Local Affordable Housing Tax benefits
 - Help reduce the cost of constructing affordable housing by receiving funds from CDBG and other local subsidies in conjunction with the Local Affordable Housing Tax benefits.

- Local Subsidies and the Local Affordable Housing Tax benefits
 - Help reduce the cost of constructing affordable housing through infrastructure subsidies, below market rate grants/loans and other local subsidies in conjunction with the Local Affordable Housing Tax benefits.

The Authority is composed of six (6) services providing units: Homeownership, Planning and Construction, Federal Programs, Collections and Servicing, Accounting, Rental Properties and CDBG-Disaster Recovery.

VIRGIN ISLANDS HOUSING FINANCE AUTHORITY AT A GLANCE

For Fiscal Year 2026, the Virgin Islands Housing Finance Authority was appropriated **\$2,000,000** from the General Fund to support its operational needs. As of June 30th, VIHFA has received **\$666,640** in allotments, representing approximately **33%** of the total approved appropriation. Of the allotted funds, **\$666,640** has been expended, with the majority allocated to **payroll costs**, the remaining balance of the appropriation is anticipated to support ongoing administrative operations.

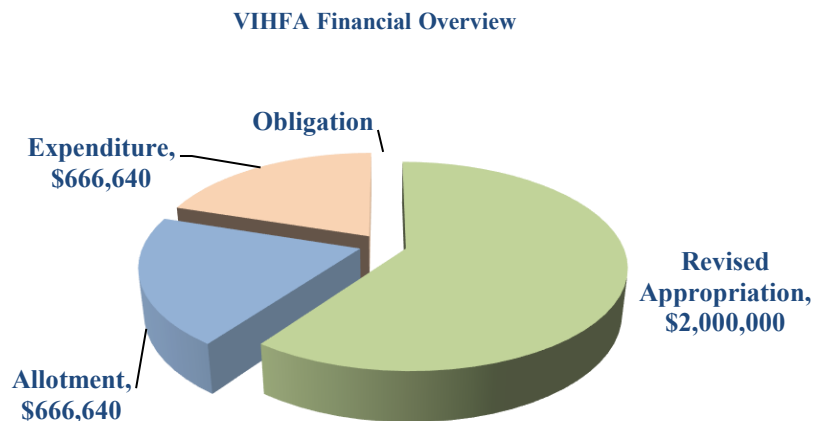


Exhibit I

During the Authority's Fiscal Year 2026 appearance before the Committee on Budget, Appropriations, and Finance, testimony was provided outlining key challenges and planned initiatives for the fiscal year. **Exhibit II** provides an update on the current status of these initiatives and issues, reflecting the progress made to date. In contrast, **Exhibit III** outlines the Authority's strategic goals and priorities for Fiscal Year 2027, offering a forward-looking perspective on its operational and programmatic focus.

FY 2026 INITIATIVES	UPDATE
Successfully administer the Community Development Block Grant Disaster Recovery Funds inclusive of Mitigation and Electrical Grid Grant.	Ongoing
Ensure new Housing Developments in the Territory are on schedule – "Fortuna, Mt. Pleasant, and Queen Louise Home".	Ongoing
Timely reimbursements of Federal Funds.	Ongoing
Develop VIHFA Strategic Plan	Ongoing
Repair and upgrade the St. Thomas and St. Croix Office Building	Ongoing

Exhibit II

FY 2027 GOALS
Enhance Community Engagement and Support —Establish strong relationships with local communities, residents, and stakeholders. This can be achieved through regular meetings, feedback sessions, and outreach programs that raise awareness of available services. Building trust and understanding the specific needs of the community can lead to better housing solutions and increased participation in programs.
Implement Sustainable Housing Solutions —Focus on developing and promoting energy-efficient and sustainable housing models that reduce long-term costs for residents. This could involve retrofitting existing homes, incorporating green building practices in new developments, and providing residents with education on energy conservation. Sustainability not only helps reduce expenses but also enhances the quality of life in the community.

Exhibit III

The Authority also highlighted a few challenges to include:

Delayed disbursements: Stamp Tax Collections

Pursuant to Act No. 8465, Section 12, 50% of the proceeds from the accrued *Stamp Tax* are allocated to the General Fund, while the remaining 50% is directed to the Land Bank Fund. These funds are intended for use by the Virgin Islands Housing Finance Authority to support the acquisition of land and the development of affordable housing and homeownership opportunities across the Virgin Islands.

The last disbursement to the Authority was received in **April 2026, which was \$5 million**, at which time a remaining balance of approximately **\$28 million** was still owed. The delay in disbursement continues to hinder the Authority’s ability to execute critical land acquisition and housing initiatives, further impacting progress toward its affordable housing mandate.

FUND FLOW ANALYSIS

The Authority’s Fiscal Year 2026 Fund Flow analysis outlines the Virgin Islands Housing Finance Authority budget across five key components: appropriation, allotment amount, obligations, expenditures, and balance available; and notes that the obligations reflect commitments made through September 30, 2026. This analysis can be viewed as ***Exhibit IV***.

Dept.	Fund Source	Appropriation	Allotted as of June 30, 2026	Obligated	Expended as of June 30, 2025	Balance	Remarks
VIHFA	General	\$2,000,000	\$666,640	\$0	\$666,640	\$0	<i>\$1,333,360</i> remains unallotted

Exhibit IV

As of June 30, 2026, VIHFA has received \$666,640, representing approximately 33.3% of its \$2 million General Fund appropriation. While no obligations have been reported, the full amount allotted has already been expended, resulting in a *100% expenditure rate of funds received*. The remaining *\$1.33 million (66.7%)* of the appropriation had not yet been allotted as of the reporting date.

FISCAL YEAR 2027 BUDGET SUMMARY

The Virgin Islands Housing Finance Authority submitted its projected Fiscal Year 2027 budget totaling **\$24,451,053**. *Exhibit V* displays the actual expenditures (*inclusive of all funding sources*).

Prime Accounts	FY 2025 Actuals	FY 2026 Expenditures to date 5/31/26	FY 2027 Recommended	VARIANCE	% CHANGE
General Fund					
Personal Services	\$8,299,559	\$6,123,606	\$9,761,328	\$3,637,722	59.40%
Fringe Benefits	\$3,104,400	\$2,547,386	\$4,094,288	\$1,546,902	60.73%
Supplies	\$699,396	\$635,643	\$412,275	-\$223,368	-35.14%
Other Services & Charges	\$8,161,525	\$4,321,969	\$9,493,162	\$5,171,193	119.65%
Utilities	\$307,300	\$127,769	\$330,000	\$202,231	158.28%
Capital Outlay	\$39,700	\$2,757	\$360,000	\$357,243	12957.67%
General Fund Total	\$20,611,880	\$13,759,130	\$24,451,053	\$10,691,923	77.71%

Exhibit V

PERSONNEL SERVICES

The Governor has recommended a General Fund appropriation of **\$2,000,000** to fund salaries and fringe benefits for Fiscal Year 2027. However, according to VIHFA, the total requirement for funding is **\$2,467,260**, resulting in a funding gap of **\$467,260**. Included in the funding plan is a projected transfer of **\$175,000** from the Virgin Islands Housing Finance Authority to Virgin Islands Housing Management (VIHM). Additional details are provided in **Exhibit VI**.

FY 2027 – Filled Positions by Division		
Account	Description	Proposed Budget
1 - PERSONNEL SERVICES		
	Salaries - (Collections & Servicing)	\$222,580
	Salaries - (Homeownership)	\$424,680
	Salaries - (Planning & Construction)	\$709,710
	Salaries - (Rental Properties)	\$237,954
	Sub-Total	\$1,594,924
2 - FRINGE BENEFITS		
	Fringe Benefits - (Collections & Servicing)	\$96,582
	Fringe Benefits - (Homeownership)	\$194,782
	Fringe Benefits - (Planning & Construction)	\$307,833
	Fringe Benefits - (Rental Properties)	\$101,877
	Sub-Total	\$701,074
	Total Filled Positions	\$2,295,998
FY 2027 - Vacant Positions by Division		
Account	Description	Proposed Budget
1 - Personnel Services	Salaries - (Homeownership)	\$115,000
	Sub-Total	\$115,000
2 - Fringe Benefits	Fringe Benefits - (Homeownership)	\$56,262
	Sub-Total	\$56,262
	Total Vacant Positions	\$171,262
	Grand Total	\$2,467,260

Exhibit VI

The FY 2027 personnel funding plan consists of \$2,295,998 for filled positions and \$171,262 for vacancies. *Planning & Construction* accounts for the largest share of personnel costs at \$1,017,543 which relates to 41.2% of the proposed funds. Followed by Homeownership at a budget of \$709,724 or approximately 32.0% of total personnel costs.

Filled positions account for 93.1% of the budget, while vacant positions comprise 6.9%. The overall fringe benefit rate is approximately 44.3% of the proposed salaries.

Division	Salaries	Fringe Benefits	Total	% of Total Personnel Budget
Collections & Servicing	\$222,580	\$96,582	\$319,162	12.9%
Homeownership (Filled)	\$424,680	\$194,782	\$619,462	25.1%
Planning & Construction	\$709,710	\$307,833	\$1,017,543	41.2%
Rental Properties	\$237,954	\$101,877	\$339,831	13.8%
Homeownership (Vacant)	\$115,000	\$56,262	\$171,262	6.9%
Total	\$1,709,924	\$757,336	\$2,467,260	100.0%

Exhibit VII

Exhibit VIII displays the total personnel data submitted by the VI Housing Finance Authority for Fiscal Year 2027:

- 111 Filled Positions - \$9,078,704
 - 67 STT/STJ
 - 44 STX
- 7 Vacant Positions – \$634,624
 - 5 STT/STJ
 - 2 STX

Virgin Islands Housing Finance Authority			Position Classification					
Fiscal Year 2027			Unclassified		Classified			Adjustments
Fund Name	Pos #	FY 2027 Budget	Pos #	Total	Pos #	Total		Total
General Fund Misc. – 0100	111	\$9,078,704	111	\$9,078,704	0	\$0		\$0
Grand Total	111	\$9,078,704	111	\$9,078,704	0	\$0		\$ 0

Exhibit VIII

The VI Housing Finance Authority reported the following staffing activities for Fiscal Year 2026:

- 10 New Hires
- 1 New Hire Pending August 1, 2026
- 7 Executed Internal Promotions
- 10 Separations

LEASES

Exhibit IX presents a comprehensive listing of all leasehold properties currently rented by the Virgin Islands Housing Finance Authority. The exhibit includes details on property locations, lease terms, and associated costs.

Vendor's Name	Address	Type of Business	Lease Start	Lease End	Annual Rent	Comments
Altagracia Peguero-Hernandez and Jose Cuevas d/b/a Candi's Barber Shop & Beauty Salon	3202 Demarara Plaza, BAY NO. 5 St. Thomas, VI 00802	Barber and Beauty Salon	11/1/2022	10/31/2025	\$15,300.00	N/A
Candi's Spa	3202 Demarara Plaza, BAY NO. 4 St. Thomas, VI 00802	Spa	6/1/2024	5/31/2027	\$18,000.00	Option to renew for an additional 1 year, at the expiration of the term
Custom Builders (Parcel No. 148-325-1 Anna's Retreat)	Parcel No. 148-325-1 Anna's Retreat St. Thomas, VI 00802	General Contractor	11/1/2009	10/31/2034	\$1,755.00	Option to renew for an additional five years, at the expiration of the term
Custom Builders (Parcel No. 148-325-2 Anna's Retreat)	Parcel No. 148-325-2 Anna's Retreat St. Thomas, VI 00802	General Contractor	7/1/2012	6/30/2034	\$2,922.00	Option to renew for an additional ten years, at the expiration of the term
Forever Flowers	3202 Demarara Plaza, BAY NO. 3 & 5 St. Thomas, VI 00802	Flower and Gift Shop	8/1/2022	7/31/2025	\$30,600.00	Option to renew for an additional three years, at the expiration of the term
Greenridge Guavaberry Farm, LLC	Parcel No. 119 Estate Bordeaux St. Thomas, VI 00802	Farming	11/1/2016	10/31/2036	\$892.00	N/A
Office of the Inspector General	Building No. 1, First Floor, Suite 8 Plot A Lagoon Street Complex, F'sted, VI 00840	Office Space	8/1/2019	7/31/2026	\$19,500.00	Option to renew for an additional one year, at the expiration of the term exercised.
Office of the Lieutenant Governor	Building No. 1, Second Floor, Suite 5A Plot A Lagoon Street Complex, F'sted, VI 00840	Office Space	7/1/2018	6/30/2026	\$9,165.00	Option to renew for an additional two years, at the expiration of the term exercised.
Office of the Lieutenant Governor, Tax Assessor's Office	Building No. 1, Second Floor, Plot A Lagoon Street Complex, F'sted, VI 00840	Office Space	7/1/2015	6/30/2024	\$3,504.00	Option to renew for an additional two years, at the expiration of the term exercised.

Vendor's Name	Address	Type of Business	Lease Start	Lease End	Annual Rent	Comments
Parkco / CER 1988, Inc.	Plot No. 33-A & 34-AA Portion of 33-B and 34-B Strand Street, C'sted VI 00820	Parking Lot	12/1/2006	11/30/2026	\$9,359.00	N/A
St. Patrick's Catholic Church	Parcel No. 9,10A and 10B Prince Street and 61B Hospital Street F'sted, VI 00840	Church	4/1/2003	3/31/2033	\$900.00	Option to renew for an additional ten years, at the expiration of the term.
Tourism Industries, Inc. d/b/a Budget Rent A Car, Inc.	Plot No. 1A, Plot No. 1C and Plot No. 1D Prince Street C'sted, VI 00820	Car Rental Company	12/1/2020	11/30/2025	\$6,000.00	Option to Renew for an additional five years, at the expiration of the term
United States Postal Service	3C-C Estate Fortuna, St. Thomas, VI 00820	Kiosk Mail and Box Rental - Fortuna	7/1/2022	6/30/2027	\$1.00	Option to renew for two five-year periods, at the expiration of the term
VITEL Cellular, Inc.	Parcel No. R-1 of Tract No.1 Estate Nazareth No. 1 Red Hook Quarter St. Thomas, VI 00802	Technology	8/1/2019	7/31/2025	\$12,000.00	Option to renew for five additional option terms of three years each.
St. Croix Elderly Housing, Inc.	11-A, 11-B, 12 and 13 fronting on Queen St and 62, 63-A, 63-B, 64-A, 64-B, 65-B fronting on Prince Street F'sted, VI 00840	Housing	12/12/1991	11/30/2066	\$75.00	N/A
St. Croix Services for the Developmentally Disabled, Inc.	Plots 1-A Hill Street & 59,60,60-B & 61 Prince Street, Part of No. 15 Queen Street F'sted, VI 00840	Lots	12/12/1991	11/30/2066	\$75.00	N/A
St. Croix Services for the Chronically Mentally III, Inc.	Plots 1, 2 and 3A Smith Street, 21A/21B and 22 Strand Street, 25A and 25B Market Street Christiansted, VI 00820	Lots	12/12/1991	11/30/2066	\$75.00	Vacant
				Total	\$130,123.00	

Exhibit IX

VIHFA BANK ACCOUNTS

The Authority reported a combined account balance of **\$30,601,434.73** as of May 31, 2026.

Bank	Account Name	Beginning Balance as of Oct. 1, 2025	Total Deposits	Total Expenditures	Reconciled Balance as of May 31, 2026
First Bank	Housing Development Fund	\$10,716,966.56	\$5,021,340.04	\$2,059,781.61	\$13,678,524.99
Banco Popular	Payroll Development Fund	\$2,347,314.54	\$6,798,964.03	\$9,005,305.51	\$140,973.06
Banco Popular	Mortgage Checking Escrow - New	\$603,161.07	\$1,051,357.28	\$1,413,428.93	\$241,089.42
First Bank	Home Invest Partnership Program	\$761,963.34	\$73,404.91	\$333,184.01	\$502,184.24
Banco Popular	Mortgage Earnest Deposit	\$105,930.11	\$174.95	\$0.00	\$106,105.06
Banco Popular	Mortgage Insurance & Property Tax Escrow	\$45,467.18	\$225,707.81	\$226,794.87	\$44,380.12
First Bank	Warranty Account	\$940.67		\$100.00	\$840.67
First Bank	Hope III Proceeds	\$145,516.69	\$183.67	\$23,625.00	\$122,075.36
First Bank	Clearing Account	\$71,546.72	\$56,782.00	\$7,895.52	\$120,433.20
Banco Popular	Mortgage Checking - Old – Moderate Income	\$289,253.59	\$97,469.32	\$97,469.32	\$289,253.59
First Bank	CDBG & Emergency Shelter	\$84,395.88	\$276,063.06	\$273,246.53	\$87,212.41
Banco Popular	Veterans Loan	\$1,237,780.83	\$2,044.12	\$0.00	\$1,239,824.95
Banco Popular	Homestead Home Loans	\$5,080,200.59	\$8,391.48		\$5,088,592.07
Banco Popular	3LIHTCP	\$849.27	\$0.00	\$0.00	\$849.27
Banco Popular	Affordable Housing	\$48,423.19	\$79.97		\$48,503.16
First Bank	NSP	\$253,649.75	\$0.00	\$0.00	\$253,649.75
Banco Popular	Contractor's Line of Credit	\$60,277.66	\$0.00	\$0.00	\$60,277.66
Banco Popular	Regular Loan Checking Account	\$128,883.78	\$0.00	\$0.00	\$128,883.78
First Bank	Emergency Rental Assistance Program	\$4,292,127.49	\$1,989,635.26	\$2,828,996.18	\$3,452,766.57
Banco Popular	Operating New Banco	\$147,067.36	\$2,824,111.19	\$2,353,081.08	\$618,097.47
Banco Popular	EMERGENCY HOME REPAIRS VI	\$250.26	\$0.00	\$0.00	\$250.26
First Bank	CDBG-DR	\$521,968.77	\$49,922,954.53	\$49,683,646.91	\$761,276.39
First Bank	CDBG-MITIGATION PROGRAM	\$188,753.19	\$3,994,244.32	\$3,973,527.82	\$209,469.69
First Bank	CDBG-EGRID	\$21,791.20	\$469,570.69	\$469,570.69	\$21,791.20
First Bank	Homeowner Assistance Program	\$3,406,892.33	\$1,948.20	\$1,370,507.12	\$2,038,333.41
Banco Popular	Insurance Proceeds	\$45,171.56	\$0.00	\$0.00	\$45,171.56
First Bank	Homeowner Rehab & Reconstruction Escrow Account	\$1,357,048.77	\$25,889.85	\$91,992.13	\$1,290,946.49
First Bank	Rental Rehab & Reconstruction Escrow Account	\$2,987.94	\$0.00	\$0.00	\$2,987.94
VIHM ACCOUNTS					
Banco Popular	VIHM - Operating Account	\$43,385.59	\$28,710.82	\$65,405.42	\$6,690.99

Exhibit X

PROFESSIONAL SERVICE CONTRACTS

Appendix II provides a detailed listing of the Virgin Islands Housing Finance Authority's professional service contracts for Fiscal Year 2026, totaling **\$11,662,402.61**. The appendix outlines the scope, value, and purpose of each contract.

FEDERAL GRANTS

The VI Housing Finance Authority administers three (3) Disaster Recovery Grants.

Grantor Agency: U.S. Department of Housing and Urban Development (HUD)

Fund Balances	Grant Award	Disbursements as of May 30, 2026	Balances as of May 30, 2026
Community Development Block Grant - Disaster Recovery	\$1,075,489,884	\$382,152,742	\$693,337,142
Community Development Block Grant – Mitigation	774,188,000	186,724,873	587,463,127
Electrical Power Systems Enhancement and Improvement	67,653,000	1,125,860	66,527,140
Projected Disbursements	FY2026 Projected Disbursements	FY2027 Projected Disbursements	
Community Development Block Grant - Disaster Recovery	60,328,860	62,858,608	
Community Development Block Grant - Mitigation	24,764,807	50,967,051	
Electrical Power Systems Enhancement and Improvement	4,820,148	7,422,000	

Grant: Community Development Block Grant (CDBG) – Disaster Recovery

Award Amount: \$1,075,489,884

Grantor Agency: U.S. Department of Housing and Urban Development (HUD)

Grants Description: Community Development Block Grant (CDBG)-DR program is a federal initiative designed to provide flexible grants to help cities, counties, and states recover from presidentially declared disaster, especially in low-income areas, and is administered by the U.S. Department of Housing and Urban Development.

Subgrantees	Projects	Awarded Amounts
Virgin Islands Housing Finance Authority	Estate Fortuna Wild Pineapple	\$21,000,000.00
	Mount Pleasant	\$9,000,000.00
	Ross Taarneberg Emergency Housing	\$7,004,020.00
Virgin Islands Housing Authority	Donoe Redevelopment	\$86,670,000.00
	D. Hamilton Jackson	\$52,777,800.00
	Walter IM Hodge	\$24,688,500.00
Waste Management Authority	Estate Concordia Convenience Center	\$1,692,223.00
	Cotton Valley Convenience Center	\$1,320,172.00
	Mon Bijou Convenience Center	\$1,486,333.00
	Red Hook Convenience Center	\$1,470,086.00
	Smith Bay Convenience Center	\$1,915,726.00
	Anguilla Landfill Partial Closure	\$50,969,383.00
	St. John Transfer Station	\$10,539,500.00
Water and Power Authority	Randolph Harley Plant Project	\$88,359,748.00
Office of the Lieutenant Governor	Street Addressing Initiative	\$6,593,569.00
Jackson Development Company, LLC	Lovenlund Phase I	\$20,571,055.00
Office of Disaster Recovery	Own a Lot Build a Home	\$8,241,463.00
	Homeowner Rehabilitation & Reconstruction	\$195,046,728.00
	Rental Rehabilitation & Reconstruction	\$50,384,097.00
Liberty Place	Public Services	\$1,090,000.00
Sister Emma Cottage	Public Facilities	\$9,500,000.00
St. Croix Foundation		\$1,291,536.00
Salvation Army		\$4,268,825.00
St. Croix Animal Welfare Shelter		\$5,885,000.00
Office of Disaster Recovery	Neighborhood Revitalization	\$8,967,460.00
Office of Disaster Recovery	Non-Federal Cost Share Projects	\$239,980,411.00

Grant: Community Development Block Grant (CDBG) – Mitigation**Award Amount: \$774,188,000****Grantor Agency: U.S. Department of Housing and Urban Development (HUD)****Grants Description:** the Mitigation Grant activities increase resilience to disasters and eliminate long-term risk of loss of life, injury, damage to and loss of property, and suffering and hardship by lessening the impact of future disasters.

Subgrantees	Projects	Awarded Amounts
Department of Public Works	Veterans Drive Road Improvement	\$124,400,000
St. Croix Women's Coalition		\$151,108
Bunker Hill Hotel		\$222,500
Concordia Eco Resort		\$1,964,893
Faith Seventh Day Adventist		\$295,900
Royal Systems, LLC		\$2,247,797
Galleon House		\$213,400
Hotel 1829		\$1,210,000
HSR Communications		\$353,430
St. Thomas Rescue		\$866,144
Sunset Laundromat		\$441,408
King Christian Hotel		\$1,851,762
Waterfront Development		\$1,163,298
Our Town Frederiksted		\$3,500,000
Tillet Garden		\$2,642,780
Oliver Hanley Farms		\$184,250
Rockmart Food Wholesaler		\$67,655
Rodriguez Auto Parts		\$165,000
We Grow Food, Inc.		\$186,329
Sejah Farms		\$1,548,524
VI Aqua Farms		\$192,000
Lummus Baptist: Seed to Soul Farm		\$159,098
G&D Seafood		\$252,110
HerCare, Inc.		\$46,160
Atlantic Trucking and Maintenance		\$52,995
Jackson Development Company, LLC	Lovenlund Phase I	\$20,571,055
	Bellevue Village	\$17,655,617
	Calabash Boom	\$10,143,370
Main Street Development	Main Street Homes	\$4,730,000
AC Development	340 Northside Homes	\$7,600,000
Department of Agriculture	St. Thomas Abbatoir	\$2,102,635
Catholic Charities Rita Schuster Shelter		\$297,500
Catholic Charities Bethlehem Shelter		\$430,704
Alexander Theater Shelter		\$4,633,177
Roots and Wings Enhancing Resilience of Children		\$599,588
STT Thomas East End Medical Clinic		\$3,468,850
Crisis to Opportunity		\$827,870
Virgin Islands Housing Finance Authority	Hill Street Residences	\$9,233,578
Virgin Islands Housing Authority	Warren E. Brown	\$55,124,361

Grant: Electrical Power System Enhancement and Improvement - EGRID

Award Amount: \$67,653,000

Grantor Agency: U.S. Department of Housing and Urban Development (HUD)

Grants Description: The Electrical Power System Enhancement grant enhances and improves the electrical power systems of the Virgin Islands, increases the resilience of the power systems to future disasters and addresses the impacts of climate change.

Subgrantees	Projects	Awarded Amounts
Virgin Islands Energy Office	Energy Vulnerable	10,000,000
Water and Power Authority	Distribution Automated Devices	1,500,000
	Transformer Replacement	3,000,000
	Feeders 11 and 12 Rebuild	13,341,775

COMPLIANCE, OVERSIGHT & CORRECTIVE ACTION REVIEW

On July 20, 2026, the U.S. Department of Housing and Urban Development (HUD) announced the immediate suspension of future federal procurement and non-procurement funding to the Virgin Islands Housing Finance Authority. According to HUD, the action was based on findings of significant program delays, weak financial controls, and deficiencies in the administration of federally funded disaster recovery programs.

HUD reported that, nearly nine years after Hurricanes Irma and Maria, VIHFA had completed approximately *2% of its Single-Family Rental Rehabilitation projects and 0% of its planned Single-Family and Multifamily Housing developments*, despite receiving nearly **\$2 billion** in federal disaster recovery funding. HUD also noted that approximately **\$52.6 million** had been expended on administrative costs while relatively few housing projects had been completed.

The department's investigation further identified concerns regarding internal controls and financial management, including:

- Weak fraud risk management processes that HUD's Office of Inspector General determined were at or below the minimum desired level.
- A request for approximately **\$6.2 million** in disaster-related costs that HUD stated had already been reimbursed by FEMA.
- Alleged false certifications regarding the effectiveness of VIHFA's compliance program submitted in connection with federal funding.
- The criminal conviction of VIHFA's former Chief Operating Officer for fraud, money laundering, and criminal conflict of interest related to disaster recovery funds.

VENDORS

Exhibit X summarizes the lease agreements between the Virgin Islands Housing Finance Authority and the vendors listed below, with total lease obligations of **\$885,329.97**.

Vendor's Name	Type of Business	Annual Payment (FY 26)	Contract Execution Date	Contract Expiration Date	Eviction Proceedings	Monthly Base Rent	Monthly CAM Charges/Other	Sq. Ft.	Total Monthly Rent
Beltjen Place Owner, LLLP (2nd. Floor)	Office Rental	\$289,069.50	2/1/2020	2/28/2027	No	\$24,089.13	N/A	\$5,613.00	\$24,089.13
56 King Street, LLC	Office Rental	\$397,937.50	2/1/2024	1/31/2029	No	\$15,273.45	\$17,888.00	\$7,331.00	\$33,161.45
Storage On Site (Unit #1)	20' Storage Unit	\$9,396.00	10/27/2025	10/27/2026	No	\$783.00	N/A	\$20.00	\$783.00
Storage On Site (Unit #2)	20' Storage Unit	\$10,200.00	11/27/2025	12/31/2026	No	\$850.00	N/A	\$20.00	\$850.00
Bovoni Springs Management, LLC	Laydown Yard	\$172,726.97	12/16/2025	9/30/2026	No	\$14,393.91	N/A	1.8 Acres	\$14,393.91
Bovoni Business Center, LLC	Laydown Yard	\$6,000.00	10/28/2022	12/31/2026	No	\$500.00	N/A	\$12,000.00	\$500.00
	TOTAL	\$885,329.97				\$55,889.49	\$17,888.00		\$73,777.49

Exhibit X

VEHICLES

The Authority maintains a fleet of *twenty-six (26) vehicles*, consisting of thirteen (13) vehicles in the St. Thomas/St. John District and thirteen (13) vehicles on the island of St. Croix. A detailed inventory of the vehicles currently utilized by the Virgin Islands Housing Finance Authority is provided in **Appendix III**.

OUTSTANDING VENDOR PAYMENTS

The Virgin Islands Housing Finance Authority has no Outstanding Vendor Payments.

SUMMARY

The Governor has recommended a \$2,000,000 budget for the Virgin Islands Housing Finance Authority for Fiscal Year 2027:

\$2,000,000	General Fund FY 2027 Budget Recommendation
\$2,000,000	Fiscal Year 2027 Recommended Budget



Theodora Philip, DBA
Post Auditor

APPENDIX I

PERSONNEL LISTING (FILLED POSITIONS)

No.	Job Title Description	Annual Salary	Division	Department	District
1	Director of Accounting	\$110,000.18	VIHFA	Accounting	STT/STJ
2	Accountant II	\$65,000.00	VIHFA	Accounting	STT/STJ
3	Accountant II	\$65,000.00	VIHFA	Accounting	STT/STJ
4	Accountant III	\$70,000.11	VIHFA	Accounting	STT/STJ
5	Federal Grants Accountant	\$75,004.80	VIHFA	Accounting	STT/STJ
6	Senior Accountant	\$72,000.24	VIHFA	Accounting	STT/STJ
7	ARP Grant Administrator	\$105,000.06	ARP	ARP	STX
8	ARP Eligibility Reviewer	\$60,000.10	ARP	ARP	STT/STJ
9	ARP Programs Coordinator	\$75,000.02	ARP	ARP	Territorial
10	Director of Collections & Servicing	\$105,000.06	VIHFA	Collections	STT/STJ
11	Collections & Service Processor II	\$47,580.00	VIHFA	Collections	STX
12	Collections & Service Processor II	\$70,000.11	VIHFA	Collections	Territorial
13	Director of Communications	\$105,000.00	VIHFA	Communications	Territorial
14	Chief Financial Officer	\$154,000.00	VIHFA	Executive	Territorial
15	Chief Operating Officer	\$100,000.00	VIHFA	Executive	STT/STJ
16	Executive Assistant	\$75,000.02	VIHFA	Executive	STX
17	Executive Assistant	\$90,000.14	VIHFA	Executive	STT/STJ
18	Projects & Grants Administrator	\$82,500.08	VIHFA	Executive	STX
19	Receptionist	\$45,000.18	VIHFA	Executive	STT/STJ
20	Receptionist	\$45,000.18	VIHFA	Executive	STX
21	Director of Federal Programs	\$105,000.06	CDBG/CV/ESG	Federal Programs	STX
22	Assistant Director of Federal Programs	\$93,800.10	CDBG/CV/ESG	Federal Programs	STX
23	CDBG Program Manager	\$90,750.40	CDBG	Federal Programs	STT/STJ
24	Associate Planner II	\$60,008.00	CDBG	Federal Programs	STT/STJ
25	Associate Planner II	\$58,000.18	CDBG	Federal Programs	STT/STJ
26	Federal Program Coordinator	\$50,336.00	CDBG	Federal Programs	STX
27	Federal Program Project Manager	\$73,000.10	CDBG	Federal Programs	Territorial
28	ESG Coordinator	\$52,998.40	ESG	Federal Programs	STX
29	Director of Homeownership	\$105,000.06	VIHFA	Homeownership	STT/STJ
30	Homeownership Coordinator II	\$60,000.10	VIHFA	Homeownership	STT/STJ
31	Homeownership Coordinator III	\$64,000.14	VIHFA	Homeownership	STX
32	Homeownership Coordinator III	\$64,000.14	VIHFA	Homeownership	STT/STJ
33	Homeownership Manager	\$71,679.30	VIHFA	Homeownership	STT/STJ
34	Loan Processor	\$60,000.10	VIHFA	Homeownership	STT/STJ
35	Chief Human Resources Officer	\$130,000.00	VIHFA	Human Resources	STT/STJ
36	Human Resources Generalist	\$70,000.11	VIHFA	Human Resources	STX
37	Payroll Administrator	\$75,000.02	VIHFA	Human Resources	STT/STJ
38	Talent Acquisition Officer	\$71,500.00	VIHFA	Human Resources	Territorial
39	Director of Internal Audit	\$105,000.48	VIHFA	Internal Audit	STX
40	Internal Auditor	\$69,500.08	VIHFA	Internal Audit	STX
41	Internal Auditor	\$69,500.08	VIHFA	Internal Audit	STT/STJ
42	Legal Counsel	\$143,000.00	VIHFA	Legal	Territorial
43	Director of Planning & Construction	\$126,500.19	VIHFA	Planning & Construction	STX
44	Administrative Assistant	\$51,708.80	VIHFA	Planning & Construction	STX
45	Construction Management Assistant	\$65,000.00	VIHFA	Planning & Construction	STX
46	Construction Manager	\$80,000.13	VIHFA	Planning & Construction	STT/STJ
47	Construction Manager	\$70,000.11	VIHFA	Planning & Construction	STT/STJ
48	Construction Manager	\$84,700.10	VIHFA	Planning & Construction	STX
49	Construction Manager	\$75,000.02	VIHFA	Planning & Construction	STT/STJ
50	Construction Project Manager	\$96,800.08	VIHFA	Planning & Construction	STT/STJ
51	Maintenance Mechanic II	\$60,000.10	VIHFA	Planning & Construction	Territorial
52	Director of Procurement	\$115,000.08	VIHFA	Procurement	STT/STJ
53	Contracts Administrator	\$71,000.80	VIHFA	Procurement	STX

No.	Job Title Description	Annual Salary	Division	Department	District
54	Expeditor/Buyer	\$55,000.19	VIHFA	Procurement	STX
55	Fixed Asset Coordinator	\$67,000.13	VIHFA	Procurement	STX
56	Procurement Specialist	\$67,954.02	VIHFA	Procurement	Territorial
57	Director of Facilities and Rental Properties	\$115,000.08	VIHFA	Rental Properties	STX
58	Facilities & Property Management Coordinator	\$67,954.02	VIHFA	Rental Properties	STX
59	Maintenance Mechanic II	\$55,000.19	VIHFA	Rental Properties	Territorial
60	Chief Disaster Recovery Officer	\$100,000.00	CDBG-DR	CDBG-DR Administration	STT/STJ
61	Deputy Chief Disaster Officer	\$130,000.00	CDBG-DR	CDBG-DR Administration	STT/STJ
62	Executive Assistant	\$84,656.00	CDBG-DR	CDBG-DR Administration	STT/STJ
63	CDBG-DR Receptionist	\$46,608.02	CDBG-DR	CDBG-DR Administration	STT/STJ
64	Strategic Advisor	\$115,000.08	CDBG-DR	CDBG-DR Administration	STT/STJ
65	Program Support Specialist	\$50,000.08	CDBG-DR	CDBG-DR Administration	STX
66	DR Senior Manager Compliance & Monitoring	\$93,808.00	CDBG-DR	Compliance & Monitoring	STT/STJ
67	DR Compliance & Monitoring Specialist	\$68,200.08	CDBG-DR	Compliance & Monitoring	STT/STJ
68	DR Compliance & Monitoring Specialist	\$73,216.00	CDBG-DR	Compliance & Monitoring	STT/STJ
69	DR Compliance & Monitoring Specialist	\$68,200.08	CDBG-DR	Compliance & Monitoring	STX
70	Labor Compliance Specialist	\$71,500.00	CDBG-DR	Compliance & Monitoring	STT/STJ
71	Director of Energy Solutions and Infrastructure	\$115,000.08	E-GRID	Energy Solutions & Infrastructure (E-GRID)	STT/STJ
72	Energy Solutions Program Manager	\$101,197.82	E-GRID	Energy Solutions & Infrastructure (E-GRID)	STT/STJ
73	Energy Solutions Program Manager	\$101,200.32	E-GRID	Energy Solutions & Infrastructure (E-GRID)	STT/STJ
74	Infrastructure Project Manager	\$80,000.00	E-GRID	Energy Solutions & Infrastructure (E-GRID)	STT/STJ
75	CDBG-DR Director of Finance	\$110,000.80	CDBG-DR	Finance	STX
76	Disaster Recovery Finance Manager	\$90,000.14	CDBG-DR	Finance	STT/STJ
77	Disaster Recovery Accountant Budget and Applications	\$65,000.00	CDBG-DR	Finance	STT/STJ
78	Financial Specialist	\$65,000.00	CDBG-DR	Finance	STX
79	Financial Specialist	\$65,000.00	CDBG-DR	Finance	STX
80	CDBG-DR Director of Housing	\$115,500.11	CDBG-MIT	Housing	STX
81	Housing Project Manager	\$90,001.60	CDBG-MIT	Housing	STT/STJ
82	Housing Project Manager	\$85,009.60	CDBG-MIT	Housing	STT/STJ
83	Human Resources Administrator	\$97,000.18	CDBG-DR	Human Resources	STX
84	Director of Information Technology	\$117,500.03	CDBG-DR	Information Technology	STT/STJ
85	Digital Media & IT Support Specialist	\$70,000.11	CDBG-DR	Information Technology	STX
86	Information Technology Specialist	\$62,000.64	CDBG-DR	Information Technology	STX
87	System Administrator	\$75,000.02	CDBG-DR	Information Technology	STX
88	GIS Administrator	\$80,000.96	CDBG-DR	Information Technology	STT/STJ
89	System Engineer	\$80,000.13	CDBG-DR	Information Technology	STX
90	Special Counsel for Disaster Recovery	\$141,000.08	CDBG-DR	Legal	STT/STJ
91	Senior Legal Analyst	\$80,080.00	CDBG-DR	Legal	STT/STJ
92	Contracts Administrator	\$71,000.80	CDBG-DR	Procurement	STX
93	Procurement Officer	\$61,998.56	CDBG-DR	Procurement	STX
94	Director of Project Management	\$117,700.13	CDBG-MIT	Project Management	STX
95	Recovery & Resilience Environmental Manager	\$90,000.14	CDBG-DR	Recovery & Resilience Environmental	STT/STJ
96	CDBG-DR Environmental/NEPA Field Specialist	\$68,000.19	CDBG-DR	Recovery & Resilience Environmental	STX
97	CDBG-DR Environmental/NEPA Specialist	\$68,000.19	CDBG-DR	Recovery & Resilience Environmental	STT/STJ
98	CDBG-DR Environmental/NEPA Specialist	\$68,000.19	CDBG-DR	Recovery & Resilience Environmental	STX
99	CDBG-DR Environmental/NEPA Specialist	\$70,000.32	CDBG-DR	Recovery & Resilience Environmental	STT/STJ
100	CDBG-DR Environmental/NEPA Specialist	\$68,000.19	CDBG-DR	Recovery & Resilience Environmental	STX
101	Director of Regulatory Services	\$115,000.08	CDBG-DR	Regulatory Services	STX
102	Senior Management Assistant	\$69,000.05	CDBG-DR	Regulatory Services	STX
103	Management Assistant	\$52,624.00	CDBG-DR	Regulatory Services	STX
104	DR Fair Housing Equal Opportunity Compliance Specialist	\$68,000.19	CDBG-DR	Regulatory Services	STT/STJ
105	Quality Assurance Specialist	\$69,916.08	CDBG-DR	Regulatory Services	STT/STJ
106	Director of Economic Resilience & Revitalization and Public Services	\$110,000.80	CDBG-MIT	Resilience & Revitalization and Public Services	STT/STJ

No.	Job Title Description	Annual Salary	Division	Department	District
107	Deputy Director of Economic Resilience and Revitalization	\$110,000.18	CDBG-MIT	Resilience & Revitalization and Public Services	STX
108	Economic Development Project Manager	\$83,000.32	CDBG-MIT	Resilience & Revitalization and Public Services	STX
109	Public Service Project Manager	\$80,000.96	CDBG-MIT	Resilience & Revitalization and Public Services	STT/STJ
110	Director of Risk Management	\$95,000.05	CDBG-DR	Risk Management	STT/STJ
111	Risk Management Analyst	\$75,000.00	CDBG-DR	Risk Management	STT/STJ
TOTAL SALARIES (FILLED POSITIONS)		\$9,078,703.55			

PERSONNEL LISTING (VACANT POSITIONS)

No.	Job Title Description	Annual Salary	Division	Department	District
1	Communication Manager	\$85,000	VIHFA	Communications	Territorial
2	Executive Director	\$250,000	VIHFA	Executive	Territorial
3	ESG Coordinator	\$52,624	ESG	Federal Programs	Territorial
4	Homeownership Coordinator I	\$55,000	VIHFA	Homeownership	STX
5	Homeownership Coordinator II	\$60,000	VIHFA	Homeownership	STX
6	Expeditor/Buyer	\$60,000	VIHFA	Procurement	STT/STJ
7	Senior Financial Specialist	\$72,000	CDBG-DR	Finance	STT/STJ
TOTAL SALARIES (VACANT POSITIONS)		\$634,624			

APPENDIX II CONTRACT LISTING

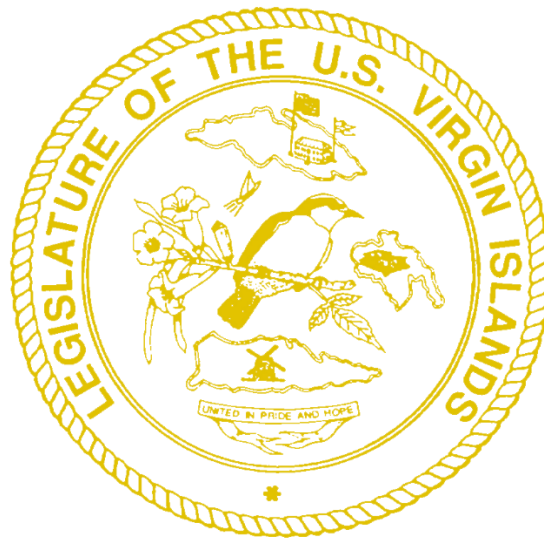
Contract Number	Business Name	Type of Work	Amount	Annual Payment	Contract Terms
2026-VIHFA-001	MGT Impact Solutions, LLC	Indirect Cost Rate Reconciliation and Capacity Building	\$54,720.00	Responsible to submit invoices in accordance with contract terms.	November 3, 2025 – November 2, 2026
2026-VIHFA-003	First Class Landscaping and Maintenance, LLC	Roof Preparation and Recoating	\$27,000.00	Progress payments upon approved invoices.	November 4, 2025 – January 3, 2026
2026-VIHFA-004	Tortuga Builders LLC	Affordable Housing Development – 36 Single-Family Homes	-	Contractor-funded; no Authority payment.	March 30, 2026 – January 1, 2029
2026-VIHFA-005	Qualitative Systems LLC	Financial Management and Record-Keeping System	\$2,417,039.16	Payments in accordance with the contract billing schedule.	June 18, 2026 – June 17, 2029
2026-VIHFA-006	SF General Maintenance Services, LLC	Debris and Vegetation Removal	\$27,000.00	Progress payments upon approved invoices.	December 19, 2025 – January 18, 2026
2026-VIHFA-007	Parsons Landscaping & Lawncare	Landscaping and Lawn Care	\$3,150.00	Responsible to submit invoices in accordance with contract terms.	February 18, 2026 – August 18, 2026
2026-VIHFA-008	Berry Dunn	Forensic Audit Services	\$115,000.00	Responsible to submit invoices in accordance with contract terms.	March 9, 2026 – March 9, 2027
2026-VIHFA-009	DS&R Construction, LLC	LBJ Housing Community Demolition	\$749,000.00	Progress payments upon approved invoices.	Not provided in source register
2026-VIHFA-011	BCSC Dospiva, LLC	Surveying, Engineering and Subdivision Planning	\$137,000.00	Responsible to submit invoices in accordance with contract terms.	February 23, 2026 – October 21, 2026
2026-VIHFA-012	Bert Smith & Co.	Fiscal Year 2025 Independent Audit Services	\$196,356.00	Responsible to submit invoices in accordance with contract terms.	March 12, 2026 – October 1, 2026
2026-VIHFA-014	EDT BG JV, LLC	Architectural and Engineering Services IDIQ	-	Task-order based; no guaranteed minimum.	April 15, 2026 – April 14, 2029
2026-VIHFA-014-TO-01	EDT BG JV, LLC	Housing Program Assessment and Implementation Plan	\$299,350.00	Payment upon approved task-order invoices.	May 20, 2026 – August 20, 2026
2026-VIHFA-015	SLM Architecture, P.C.	Architectural and Engineering Services IDIQ	-	Task-order based; no guaranteed minimum.	June 10, 2026 – June 9, 2029
2026-VIHFA-016	IMPACT Construction	Residential Construction Completion – Plot 2J-7	\$381,772.29	Progress payments upon approved invoices.	March 13, 2026 – September 1, 2026
2026-VIHFA-017	IMPACT Construction	Residential Construction Completion – Plot 2J-6	\$54,131.39	Progress payments upon approved invoices.	March 13, 2026 – September 1, 2026
2026-VIHFA-019	Tysam Tech, LLC	Environmental Consulting and Compliance Services IDIQ		Task-order based; no guaranteed minimum.	May 15, 2026 – May 14, 2029
2026-VIHFA-019-TO-001	Tysam Tech, LLC	East End Substation BESS Phase I Environmental Site Assessment	\$5,765.60	Payment upon approved task-order invoices.	June 19, 2026 – July 16, 2026
2026-VIHFA-019-TO-002	Tysam Tech, LLC	Susannaberg Transfer Station Phase I Environmental Site Assessment	\$6,382.00	Payment upon approved task-order invoices.	June 19, 2026 – July 16, 2026
2026-VIHFA-019-TO-003	Tysam Tech, LLC	Estate Fortuna/Wild Pineapple Phase I Environmental Site Assessment	\$6,106.00	Payment upon approved task-order invoices.	June 16, 2026 – July 14, 2026
2026-VIHFA-019-TO-004	Tysam Tech, LLC	Atlantic Maintenance Solar Project Phase I Environmental Site Assessment	\$5,416.00	Payment upon approved task-order invoices.	June 16, 2026 – July 14, 2026

Contract Number	Business Name	Type of Work	Amount	Annual Payment	Contract Terms
2026-VIHFA-019-TO-005	Tysam Tech, LLC	Faith SDA Community Center Phase I Environmental Site Assessment	\$5,462.00	Payment upon approved task-order invoices.	June 16, 2026 – July 14, 2026
2026-VIHFA-019-TO-006	Tysam Tech, LLC	Envision Three Homes Phase I Environmental Site Assessments	\$15,161.70	Payment upon approved task-order invoices.	June 16, 2026 – July 14, 2026
2026-VIHFA-019-TO-007	Tysam Tech, LLC	Grace Gospel Chapel Phase I ESA and Asbestos Testing	\$8,937.00	Payment upon approved task-order invoices.	May 15, 2026 – May 14, 2029
2026-VIHFA-019-TO-008	Tysam Tech, LLC	Richmond Head Start Asbestos Testing	\$925.20	Payment upon approved task-order invoices.	July 6, 2026 – August 31, 2026
2026-VIHFA-019-TO-009	Tysam Tech, LLC	G&D Seafood Phase I ESA and Asbestos Testing	\$8,937.00	Payment upon approved task-order invoices.	July 6, 2026 – August 31, 2026
2026-VIHFA-019-TO-010	Tysam Tech, LLC	Sunset Restore Phase I ESA and Asbestos Testing	\$8,246.00	Payment upon approved task-order invoices.	July 6, 2026 – August 31, 2026
2026-VIHFA-019-TO-011	Tysam Tech, LLC	Ross Taarneberg Phase I ESA and Noise Assessment	\$10,550.00	Payment upon approved task-order invoices.	June 22, 2026 – August 17, 2026
2026-VIHFA-020	Tysam Tech, LLC	Lead-Based Paint and Asbestos Testing Services IDIQ		Task-order based; no guaranteed minimum.	May 15, 2026 – May 14, 2029
2026-VIHFA-020-TO-01	Tysam Tech, LLC	Envision 25 Homes Lead-Based Paint and Asbestos Testing	\$79,963.00	Payment upon approved task-order invoices.	July 6, 2026 – August 31, 2026
2026-VIHFA-022	Bailey's Waste Management	Trash Removal Services – Frenchtown Office	\$172,500.00	Responsible to submit invoices in accordance with contract terms.	June 8, 2026 – June 7, 2027
2026-VIHFA-024	One Communications	Network-as-a-Service	\$576,972.00	Payments in accordance with the contract billing schedule.	December 29, 2025 – December 28, 2028
2026-VIHFA-025	Ocean Pest Control	Pest Control Services – Demarara Plaza	\$1,500.00	Responsible to submit invoices in accordance with contract terms.	June 15, 2026 – June 14, 2027
2026-VIHFA-026	Arrow Land Development LLC	Independent Cost Estimates and Cost/Price Analysis IDIQ		Task-order based; no guaranteed minimum.	April 9, 2026 – April 8, 2029
2026-VIHFA-027	HUB International Ltd	Insurance Brokerage Services	\$172,500.00	Payments in accordance with the contract billing schedule.	May 26, 2026 – May 25, 2029
2026-VIHFA-028	Parsons Landscaping & Lawncare	Landscaping Services – #200 Concordia	\$4,900.00	Responsible to submit invoices in accordance with contract terms.	July 2, 2026 – January 1, 2027
2026-VIHFA-029	Bates Trucking and Trash Removal Inc.	Trash Removal – Estate Profit and Campo Rico	\$10,320.00	Responsible to submit invoices in accordance with contract terms.	June 11, 2026 – June 10, 2027
2026-VIHFA-032	Pat Construction & PG Electric, LLC	Renovations, Repairs and Site Improvements – Plot #281 Sion Farm	\$130,844.86	Progress payments upon approved invoices.	July 15, 2026 – November 12, 2026
2026-VIHFA-CON-001	TILMAN CONSTRUCTION, LLC	Renovation of Buildings 9 and 10 – Anna's Hope	\$4,576,510.09	Progress payments upon approved invoices.	April 3, 2026 – October 1, 2027
2026-CDBG-DR-002	Civix, LLC	Grants Management System Hosting, Support and Enhancements	\$1,090,000.00	Payments in accordance with the contract billing schedule.	October 18, 2025 – October 17, 2028
2026-CDBG-DR-005	Design District, PLLC	Architectural and Engineering Services – Estate Fortuna/Wild Pineapple	\$302,985.32	Responsible to submit invoices in accordance with contract terms.	February 6, 2026 – End date not provided
	TOTAL		\$11,662,402.61		

APPENDIX III VEHICLE LISTING

St. Thomas/St. John District									
Activity Center	Make	Model	Year	License Plate No.	Funding	Lease/ Own	Conditions/ Comments	Maintenance Cost Amount	Gas Amount
ED	Jeep	Wrangler	2018	HFA-2	HFA	Own	Good	\$1,752.68	\$1,174.48
CDRO	Ford	Edge-Titanium	2022	HFA-3	HFA	Own	Good	\$2,044.79	\$1,211.50
CFO	Ford	Edge-Titanium	2022	HFA-4	HFA	Own	Good	\$1,662.75	\$1,438.57
DCDRO	Ford	Explorer	2022	HFA-5	HFA	Own	Good	\$1,571.95	\$1,315.71
P&P	Jeep	Wrangler	2016	HFA-6	HFA	Own	Poor	\$5,475.86	\$329.69
ICMC	Ford	Escape Titanium	2022	HFA-7	HFA	Own	Fair	\$390.00	\$673.01
ICMC	Ford	Escape Titanium	2021	HFA-8	HFA	Own	Fair	\$1,769.29	\$801.20
P&P	Chevrolet	Colorado	2018	HFA-11	HFA	Own	Good	\$969.73	\$444.26
STAFF	Ford	Escape Hybrid	2022	HFA-12	HFA	Own	Fair	\$1,127.47	\$136.64
CDBG	Jeep	Cherokee	2019	HFA-21	Fed Pro	Own	Good	\$1,795.62	\$380.50
VIHM	Ford	Transit	2021	HFA-22	HFA	Own	Good	\$390.00	\$103.20
P&P	Ford	Ranger	2021	HFA-23	HFA	Own	Excellent	\$2,969.80	\$308.79
ICMC	Ford	Ranger	2021	HFA-24	HFA	Own	Good	\$945.94	\$354.63
							13	\$22,865.88	\$8,672.18

St. Croix District									
Activity Center	Make	Model	Year	License Plate No.	Funding	Lease/ Own	Conditions/ Comments	Maintenance Cost Amount	Gas Amount
IED	Ford	Explorer	2022	HFA-1	HFA	Own	Good	\$502.80	\$522.78
STAFF	Toyota	CH-R	2021	HFA-10	HFA	Own	Good	\$921.39	\$254.87
STAFF	Toyota	Tacoma	2018	HFA-13	HFA	Own	Good	\$3,230.59	\$622.81
STAFF	Jeep	Wrangler	2018	HFA-15	HFA	Own	Good	\$1,061.39	\$679.86
VIHM	Ford	Transit	2021	HFA-25	HFA	Own	Good	\$565.77	\$819.19
CDBG	Jeep	Cherokee	2019	HFA-26	Fed Pro	Own	Good	\$770.54	\$399.32
STAFF	Ford	F-150	2021	HFA-31	HFA	Own	Good	\$1,827.33	\$1,166.39
P&C	Ford	F-150	2021	HFA-33	HFA	Own	Good	\$1,852.00	\$902.82
COO	Ford	Explorer	2022	HFA-35	HFA	Own	Good	\$1,762.71	\$542.45
STAFF	Ford	Escape	2022	HFA-37	HFA	Own	Good	\$1,316.51	\$490.75
STAFF	Ford	Explorer	2014	HFA-39	HFA	Own	Poor	\$0.00	\$0.00
STAFF	Ford	Ranger	2022	HFA-41	HFA	Own	Good	\$250.00	\$649.24
VIHM	Ford	Explorer	2022	HFA-43	HFA	Own	Good	\$1,379.35	\$1,210.08
							13	\$15,440.38	\$8,260.56



COMMITTEE ON BUDGET, APPROPRIATIONS & FINANCE
- POST AUDIT DIVISION -

P.O. Box 1690
Emancipation Garden Station
St. Thomas, Virgin Islands 00840
Phone: (340) 774-0880