COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE

BILL NO. 36-0162

Thirty-Sixth Legislature of the Virgin Islands

September 10, 2025

An act appropriating \$20,000,000 from the Virgin Islands Insurance Guaranty Fund as a contribution to the General Fund of the Treasury of the Government of the Virgin Islands in the fiscal year October 1, 2025 through September 30, 2026

PROPOSED BY:

Senators Milton E. Potter and Novelle E. Francis, Jr.

Be it enacted by the Legislature of the Virgin Islands:

- 2 **SECTION 1.** Notwithstanding any other law, the sum of \$20,000,000 is appropriated
- 3 from the Virgin Islands Insurance Guaranty Fund in the fiscal year October 1, 2025 through
- 4 September 30, 2026 as a contribution to the General Fund of the Treasury of the Government
- 5 of the Virgin Islands.

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6 <u>BILL SUMMARY</u>

- 7 This bill appropriates \$20,000,000 from the Virgin Islands Insurance Guaranty Fund as a
- 8 contribution to the General Fund of the Treasury of the Government of the Virgin Islands in the
- 9 fiscal year October 1, 2025 through September 30, 2026.
- 10 BR25-0791/BUDGET/September 4, 2025