



THE UNITED STATES VIRGIN ISLANDS
OFFICE OF THE GOVERNOR
GOVERNMENT HOUSE
Charlotte Amalie, V.I. 00802
340-774-0001

RCVD SEN. PRESIDENT
DEC 8 '25 AM8:54

December 5, 2025

Honorable Milton E. Potter
President
Thirty-Sixth Legislature of the U. S. Virgin Islands
Capitol Building
St. Thomas, Virgin Islands 00802

**Re: CONTRACT FOR THE PURCHASE AND SALE OF REAL PROPERTY
Between the Government of the Virgin Islands and Z Property VI, LLC**

Dear President Potter:

Transmitted herewith in accordance with the provisions of Title 31, §205 of the Virgin Islands Code is Contract for the purchase and sale of real property between the Government of the Virgin Islands ("GVI") and Z Property, VI, LLC ("Z Property") for the following property:

Parcel No. 20-A Hospital Street, St. Croix US Virgin Islands, consisting of 2,000 U.S. square feet, more or less, as more fully described on Measure Brief 49329 Folio No. 472 dated July 24, 1997. Parcel ID#: 2-04904-1102-00.

Z Property has agreed to purchase the property from the GVI for Two Hundred Sixty Thousand Dollars and Zero Cents (\$260,000.00). Z Property further agree to pay the delinquent sewer fees owing against the Premises, although the cost will be credited to Z Property at closing.

The proposed sale of the Premises is justified on at least four grounds. First, the current blighted condition of the Premises poses a liability to both the Government and the surrounding community. Second, the purchase price would provide a substantial financial return on an asset that has long yielded no benefit to the Government. Third, Z Property's intended redevelopment aligns with broader revitalization goals for Christiansted and is expected to stimulate economic activity, create jobs, and enhance community aesthetics. Fourth, the Premises are not allocated for any current or future use and, further, are unsuited to the Government's real estate portfolio in their current condition.

CONTRACT FOR THE PURCHASE AND SALE OF REAL PROPERTY
Between the Government of the Virgin Islands and Z Property VI, LLC
Page 2

Your prompt and favorable consideration of the Contract for the purchase and sale of Parcel No. 20-A Hospital Street, St. Croix US Virgin Islands will be appreciated.

Sincerely,



Albert Bryan Jr.

Governor