



SENATOR NOVELLE E. FRANCIS, JR.
36TH LEGISLATURE OF THE VIRGIN ISLANDS
Chairman, Committee on Budget, Appropriations and Finance

REVISED

Memorandum No. 25-0061

To: Committee on Budget, Appropriations and Finance Members
The Honorable Marvin A. Blyden, Vice-Chairman
The Honorable Dwayne M. DeGraff
The Honorable Ray Fonseca
The Honorable Hubert L. Frederick
The Honorable Marise C. James
The Honorable Kurt A. Violet

From: The Honorable Novelle E. Francis, Jr. 
Chairman, Committee on Budget, Appropriations and Finance

Date: December 5, 2025

Re: December 15, 2025 Committee on Budget, Appropriations and Finance Meeting

The Committee on Budget, Appropriations and Finance will meet on Monday, December 15, 2025, 10:00 A.M. in the Earle B. Ottley Legislative Hall on St. Thomas to receive testimony on the following bills:

Block I

Bill No. 36-0199 An act approving the lease agreement between the Government of the Virgin Islands, acting through the Commissioner of the Department of Property and Procurement, and Accent Property Management, LLC, for Parcel Nos. 123 and 129 Sub Base, South Side Quarter, St. Thomas, to develop the premises to operate, establish, and manage a slate of subtenants, pursuant to an approved development plan *Sponsored by Senator Milton E. Potter by Request of the Governor*

Invited Testifiers:

Honorable Lisa Alejandro, Commissioner, VI Department of Property and Procurement
Randa DeSouza, Chief Administrative Officer, Accent Property Management, LLC

Bill No. 36-0204 An act approving a multi-year lease agreement between the Government of the Virgin Islands, acting through its Commissioner of the Department of Property and Procurement, and Commercial Investments LLC, for Parcel No. 30 Submarine Base, No. 6 Southside Quarter, St. Thomas, Virgin Islands, for a logistics storage warehouse and other related purposes *Sponsored by Senator Milton E. Potter by Request of the Governor*

Invited Testifiers:

Honorable Lisa Alejandro, Commissioner, VI Department of Property and Procurement
Judy Perez-Ferdinand, General Manager, Commercial Investments LLC

Bill No. 36-0205 An act approving the lease agreement between the Government of the Virgin Islands, acting through the Commissioner of the Department of Property and Procurement, and Submarine Base Warehouse, LLC for Parcel Nos. 12 and 12A Submarine Base (Crown Bay Fill),

No. 6 Southside Quarter, St. Thomas, and 145 (Consolidated) (Crown bay Fill) Submarine base, No. 6 Southside Quarter, St. Thomas, for the purpose of bulk storage, establishing a slate of subtenants on the premises, parking and other permitted purposes *Sponsored by Senator Milton E. Potter by Request of the Governor*

Invited Testifiers:

Honorable Lisa Alejandro, Commissioner, VI Department of Property and Procurement
Enrique Rodriguez, Managing Partner, Submarine Base Warehouse, LLC

BR25-0942 An act ratifying the contract for the purchase and sale of Real Property between the Government of the Virgin Islands and Z Property VI, LLC *Sponsored by Senator Milton E. Potter by Request of the Governor*

Invited Testifiers:

Honorable Lisa Alejandro, Commissioner, VI Department of Property and Procurement
Peter Zielke, President, Z Property VI, LLC

Block II

Bill No. 36-0209 An Act amending title 23 Virgin Islands Code, chapter 10 to establish civil penalties for disregarding marine advisories and to create the Territorial Marine Safety Fund *Sponsored by Senator Hubert L. Frederick*

Invited Testifiers:

Honorable Jean-Pierre L. Oriol, Commissioner, Department of Planning and Natural Resources
Sean Santos, Assistant Commissioner, VI Department of Police
Daryl D. Jaschen, Director, VITEMA

Bill No. 36-0210 An act appropriating the sum of \$4,000,000 from the Virgin Islands Insurance Guaranty Fund to the Virgin Islands Water and Power Authority for the repair, replacement, and operation of streetlights throughout the Territory *Sponsored by Senator Kurt A. Vialet*

Invited Testifiers:

Julio Rhymer, Sr., Director, Office of Management and Budget
Honorable Derek A. Gabriel, Commissioner, VI Department of Public Works
Karl Knight, Executive Director & Chief Executive Officer, VI Water and Power Authority

Block III

Bill No. 36-0184 An Act amending title 22 Virgin Islands Code, chapter 14, The Virgin Islands Insurance Holding Company System Regulatory Act to implement revisions that were made to the National Association of Insurance Commissioners *Sponsored by Senator Milton E. Potter, by Request of the Governor*

Invited Testifier:

Suzette Richards, Esq., Legal Counsel, Office of the Lt. Governor, Division of Banking, Insurance and Financial Regulation