COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE

BILL NO. 36-0032

Thirty-Sixth Legislature of the Virgin Islands

February 27, 2025

An Act amending title 33 Virgin Islands Code, subtitle 3, chapter 111, section 3080 by limiting the salary amount used to compute the service retirement annuity for the Governor and the Lieutenant Governor of the Virgin Islands

PROPOSED BY: Senator Kurt A. Vialet

1 Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. Title 33 Virgin Islands Code, subtitle 3, chapter 111, section 3080 is 2 3 amended in the following instances: 4 (a) In subsection (f): insert "and subject to the limitations set forth in subsection (g)" after 5 (1)"Notwithstanding his age"; 6 (2)strike "the" after "Lieutenant Governor's" in paragraphs (a), (b), and (c); and 7 8 (3)re-designate paragraphs (a), (b), and (c) as paragraphs (1), (2), and (3), respectively. 9

10 (b) Add the following subsection (g):

| 1 | "(g) The salary used to compute the annuity in subsection (f) must not exceed |
|---|---|
| 2 | \$150,000 per annum for the Governor and \$125,000 per annum for the Lieutenant |
| 3 | Governor." |

BILL SUMMARY

5 The bill amends title 33 Virgin Islands Code, subtitle 3, chapter 111, section 3080 by 6 limiting the salary used to compute the Governor and the Lieutenant Governor's service 7 retirement annuity. The salary used to compute the Governor's annuity must not exceed 8 \$150,000 per annum and the salary used to compute the Lieutenant Governor's salary must not 9 exceed \$125,000 per annum.

10 BR25-0368/February 21, 2025/GC

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