




SENATOR NOVELLE E. FRANCIS, JR.
36TH LEGISLATURE OF THE VIRGIN ISLANDS
Chairman, Committee on Budget, Appropriations and Finance

REVISED II

Memorandum No. 25-0054

To: Committee on Budget, Appropriations and Finance Members
The Honorable Marvin A. Blyden, Vice-Chairman
The Honorable Dwayne M. DeGraff
The Honorable Ray Fonseca
The Honorable Hubert L. Frederick
The Honorable Marise C. James
The Honorable Kurt A. Violet

From: The Honorable Novelle E. Francis, Jr. 
Chairman, Committee on Budget, Appropriations and Finance

Date: September 23, 2025

Re: October 7, 2025 Committee on Budget, Appropriations and Finance Meeting

The Committee on Budget, Appropriations and Finance will meet on Tuesday, October 7, 2025, 10:00 A.M. in the Frits E. Lawaetz Legislative Conference Room on St. Croix to receive testimony on the following bills:

Block I

Bill No. 36-0119 An act amending Act No. 8651 by reprogramming the appropriated funds to the Department of Sports, Parks, and Recreation to fund the completion of the Randall "Doc" James Racetrack on St. Croix *Sponsored by Senators Avery L. Lewis and Angel L. Bolques, Jr.*

Invited Testifiers:

Honorable Vincent L. Roberts, Commissioner, VI Department of Sports, Parks & Recreation
Mr. Elroy Bates, Jr., President, Flamboyant Park Horsemen Association
Mr. Marcus Knight, Vice-President, Flamboyant Park Horsemen Association

Block II

Bill No. 36-0083 An Act establishing a 90-day amnesty period for the waiver of penalties for payment of outstanding property taxes, income taxes, and gross receipt taxes for all tax years to assist taxpayers and businesses recovering from the aftermath of Hurricanes Irma and Maria and Tropical Storm Ernesto *Sponsored by Senators Kenneth L. Gittens and Novelle E. Francis, Jr.*

Invited Testifiers:

Mr. Joel A. Lee, Director, VI Bureau of Internal Revenue
Mr. Brent Leerdam, Tax Collector, Office of the Lieutenant Governor
Mr. Akeel St. Jean, Esq., Chairman, St. Croix Chamber of Commerce
Mr. John P. Woods, President, St. Thomas-St. John Chamber of Commerce

Bill No. 36-0153 An Act approving the lease agreement between the Government of the Virgin Islands, acting through the Commissioner of the Department of Property and Procurement, and Kobe Holdings, Ltd. for Parcel No. 35F Estate Nisky, No. 6 Southside Quarter, St. Thomas and an un-surveyed portion of Submarine Base, No. 6 Southside Quarter, St. Thomas for the purpose of commercial leasing, and for other permitted purposes *Sponsored by Senator Milton E. Potter by Request of the Governor*

Invited Testifiers:

Honorable Lisa Alejandro, Commissioner, VI Department of Property and Procurement
Mr. Jabari Blash, President, Kobe Holdings, Ltd.