COMMITTEE ON GOVERNMENT OPERATIONS, VETERANS AFFAIRS AND CONSUMER PROTECTION

12/7/2023-REPORTED OUT TO THE FLOOR 11/21/2023-AMENDED AND REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

BILL NO. 35-0084

Thirty-Fifth Legislature of the Virgin Islands

May 31, 2023

An Act amending title 11 Virgin Islands Code, chapter 21, section 1213 to allow businesses operating under a trade name to have the option of renewing the trade name every two, six, or ten-years

PROPOSED BY: Senator Alma Francis Heyliger

1 Be it enacted by the Legislature of the Virgin Islands:

2 **SECTION 1.** (a) Title 11 Virgin Islands Code chapter 21, section 1213 is amended by

3 inserting ", six, or ten" after "two", by inserting "for a two-year renewal, \$300 for a six-year

4 renewal and \$500 for a ten-year renewal" after " "\$100".

5 (b) The sum of \$50,000 is appropriated in the fiscal year ending September 30, 2024,

6 from the General Fund of the Treasury of the Government of the Virgin Islands to the Office

7 of the Lieutenant Governor to implement subsection (a).

8 (c) Subsection (a) of this act takes effect 180 days after enactment.

9

BILL SUMMARY

10 This bill amends title 11Virgin Islands Code, chapter 21, section 1213 to afford 11 businesses doing business under a trade name the option to renew the trade name every two, 12 six, or ten years.

13 BR23-0097-Revised/May 19, 2023/AA

14AMENDS\35th Legislature\FRANCIS HEYLIGER, ALMA\Amendment 35-

15 <u>524\35-524- DRAFTED ON YELLOW.docx</u>