

Drafted & Reviewed
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AMENDMENT TO BILL NO. 31-0049
Offered by Senator Sammuell Sanes

Bill No. 31-0049, section 1, page 1 is amended in the following instances:

(a) Subsection (a) is amended on--

- (1) line 5 by striking the phrase, "for an appropriate" and inserting in its place "a 15 percent";
- (2) line 6 by striking "50" and inserting "55"; and
- (3) Line 8 after "Department" by adding a sentence that reads: "Insurers shall submit their rate reductions made pursuant to this subsection to the Division of Banking and Insurance for review and approval."; and

(b) Subsection (b) is amended by striking the existing language in its entirety and inserting new language that reads:

"After successful completion of the approved course mandated by subsection (a), the premium reduction required by this section is effective for a three- year period subject to review each year upon the policy's renewal."

AMENDMENT SUMMARY

This amendment further clarifies the bill by stating the percentage of the premium reduction and amending the age at which and insured may receive the deduction. It further provides for a review of the proposed rate reduction by the Division of Banking and Insurance

Amendment No. 31-1189/September 12, 2016/LHM