



**Testimony for the
Committee on Government Services, Consumer & Veterans Affairs
Regarding Senate Bill 31-0082
Wednesday, May 27 2015, Fritz Lawaetz Conference Room, St. Croix**

The Honorable Senator Justin Harrigan, Sr., Chair
Members of the Committee
Legislature of the Virgin Islands

Dear Senator Harrigan et al:

The Virgin Islands Territorial Association of Realtors® represents over 320 licensed real estate professionals throughout the Virgin Islands.

Our Board of Directors endorses the changes to Title 28, VIC, Chapter 33, Section 919 relating to annual audits of the books and records of managers or boards of apartments and condominiums proposed by the Honorable Senator O'Reilly and urge the speedy passage of this legislation.

The Board believes this measure will reduce the economic burden on small homeowner and condominium associations to provide annual audits, while at the same time assuring that owners in these complexes continue to have access to the information regarding the financial health of their association.

Thank you for inviting us to testify on this measure.

Respectfully,

Tanya E. Van Blake-Coleman
President

Copy to: VITAR Board of Directors