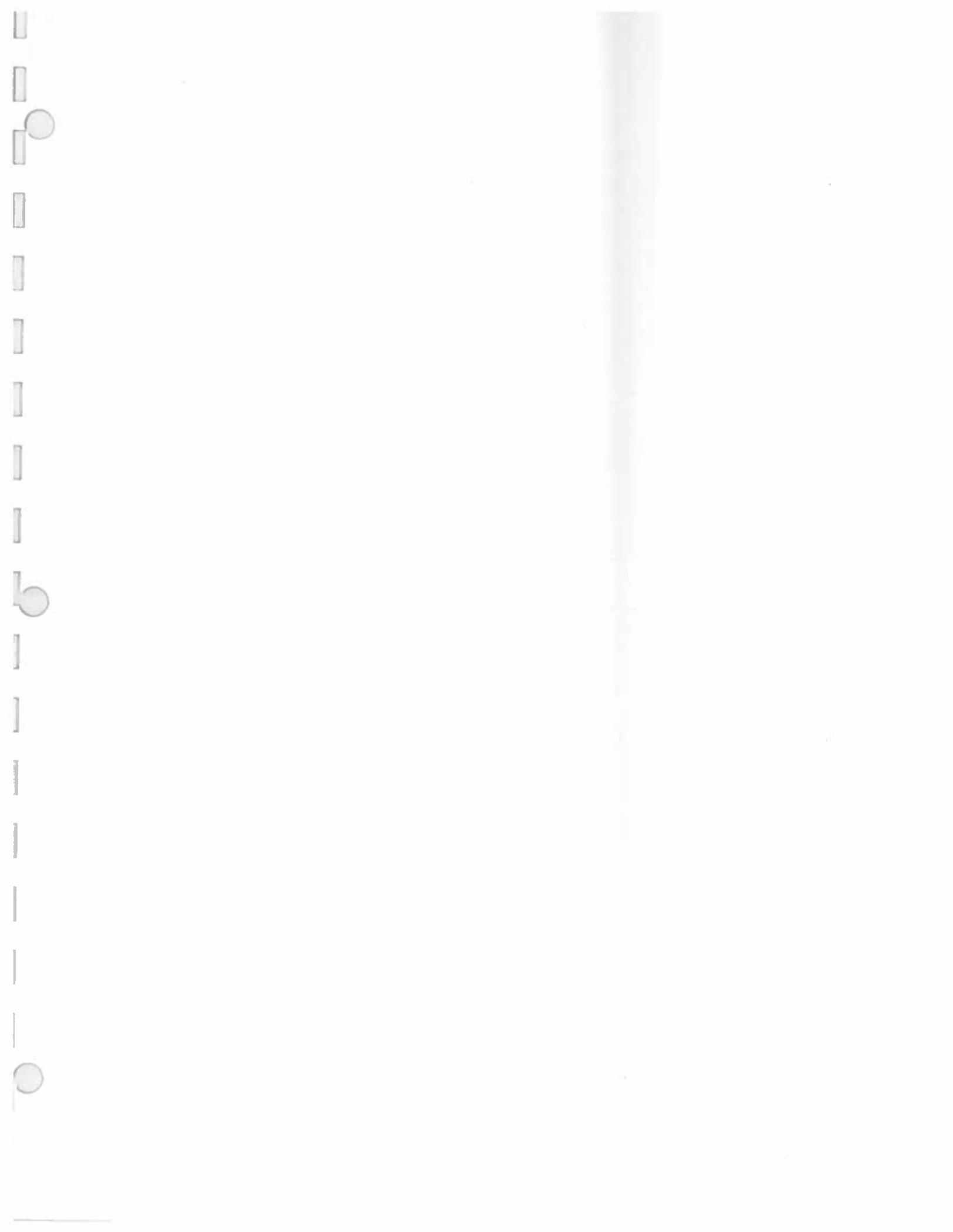


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STABILITY. PROSPERITY. OUR FUTURE

INTRODUCTION

Good Morning Senator Clifford Graham, Chairman of the 31st Legislature's Committee on Finance, committee members, non-committee members, legislative staff, visitors present in the chambers and members of the listening and viewing public.

I am Joseph B. Boschulte, President and Chief Executive Officer of the West Indian Company, Limited. It is a pleasure to apprise you of WICO's plans for the coming fiscal year.

As the territory prepares to celebrate its centennial, I am honored to be a part of a company with a history that predates the islands' status as an unincorporated territory of the United States. We are proud of our one-hundred-four (104) years of continuous, dedicated service to the community. WICO has been an integral part of the Virgin Islands past and we continue to plan for the immediate and long-term future of our company and the territory as a whole.

WICO remains a community pillar, thanks largely to the dedication and professionalism of the company's men and women who work tirelessly every day to maintain our status as a premier port in a marquee destination.

I continue to applaud and be inspired by their commitment and service to both the company and the community.



WICO continues to benefit from a seasoned and experienced Board. We have men and women with extensive backgrounds in business and tourism, as well as the service industry which allows for a multi-dimensional, 'big-picture' perspective.

A list of our Board Members and our Organizational Chart are attached as EXHIBITS 2 and 3 respectively.

Act 5826 of the Virgin Islands Code states that employees of the West Indian Company are not employees of the Government of the Virgin Islands and therefore are not eligible to participate in the Government Employees Retirement System. Rather, we participate in a separate 401-K plan.

I am a trustee of the plan. The balance in the fund as of June 30, 2016 was four-million, seven-hundred-one-thousand, three-hundred-sixteen dollars and ninety-three cents (\$4,701,316.93). Attached for your review as EXHIBIT 4 are the company's audited financials for FY 2015 and the interim May 2016 financials. Our auditors are Ernst & Young LLP.

WHERE WE ARE AND WHY

Mr. Chairman, we feel that it is important for this Committee to first understand where we are, and how we got here.

The West Indian Company is one-hundred-percent (100%) financially independent of the local government. WICO's income is derived solely from



land and warehouse rentals along with managerial fees, with the bulk of our revenues coming from the port passenger fees.

We receive no Public Finance Authority funding.

Regarding WICO's assets: the company's holdings include seven-point-two-nine-four (7.294) acres of land on the St. Thomas waterfront currently leased to Yacht Haven Grande; seven-point-zero-one-five (7.015) acres of land consisting of the Estate Liverpool parcel and an Estate Thomas parcel overlooking the dock and harbor which remain available for development.

Another of WICO's key assets is the six-point-two-three (6.23) acres, one-hundred-eighty-five (185) year old Estate Catherineberg property in a prime location just above downtown Charlotte Amalie. WICO has owned the property since 1918.

WICO retains full ownership of Estate Catherineberg, and has a one (\$1) dollar per year lease agreement with the executive branch.

WICO's primary revenue source, which sits on eleven-point-three-eight (11.38) acres of land, remains our three-thousand-twenty-five (3,025) foot dock and related facilities that are the envy of the region mainly because of our deep-water, naturally protected harbor.

WICO also manages the Havensight Shopping Mall on behalf of the Government Employees Retirement System (GERS). We executed a five (5) year management agreement with the GERS in September 2014.



We are extremely pleased to report that the Havensight Mall remains at near one-hundred percent (100 %) tenant capacity. We are enjoying increased popularity as an evening destination with a broadening demographic due to the success and popularity of two (2) new casual dining restaurants on property and a local nail spa.

ONE PORT STRATEGY

WICO is the leading cruise destination port in St. Thomas, receiving roughly two-thirds (2/3) of all passengers at its Havensight docking facility.

From 2003 to 2006, WICO averaged more than one-point-six-five million (1.65MM) passengers annually. Then we experienced two (2) major setbacks.

You will recall that WICO's passenger volume declined significantly beginning in 2006 due primarily to the opening of the Austin "Babe" Monsanto facility in Crown Bay. That facility is managed and owned by the Virgin Islands Port Authority.

The Crown Bay facility was allowed to move two (2) higher-end cruise lines which had regularly berthed at WICO. These two cruise lines were granted fees and charges much lower than those at WICO, in order to secure long-term agreements for the Crown Bay Marine Terminal.



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These actions by the VIPA facility benefited the cruise lines and their passengers, but negatively impacted WICO, resulting in a significant loss of revenue to the territory.

Specifically, between 2007 and 2014, WICO averaged just over one-point-two million (1.2MM) passengers annually, a loss of over four-hundred-fifty thousand (450,000) passengers or 27% annually. This translated into **two-point-six million dollars (\$2.6MM) in lost marine revenue to WICO per year.**

As a result, since the opening of the Monsanto Pier in 2006, and the attendant erosion in revenues, WICO has been unable to meet its annual PILOT obligation.

To further compound the 2006 financial setback of the man-made passenger decline, WICO suffered another blow when world-wide economies were affected by the Great Recession.

Its impact started to be felt beginning in 2008. The travel industry, including the usually very affordable cruise industry, suffered greatly because travel, paid with so-called disposable income, became a luxury that many potential visitors could no longer afford.

The territory saw a dramatic drop in total cruise ship arrivals – from one-point-nine-two million (1.92MM) passengers in 2007, to one-point-seven-five million (1.75MM) in 2008; then a further decline to one-point-five million (1.5MM) in 2009. While in 2014, cruise passenger arrivals



started to rebound, resulting in a high of one-point-nine-eight million (1.98MM) in 2014, headcount dropped to one-point-seven-five million (1.75MM) in 2015, the same as 2008.

GLOBAL MARKET PLACE

According to the Florida-Caribbean Cruise Association (F-CCA) 2016 Cruise Industry Overview, this year is expected to be another record-breaking year for the cruise industry.

More than 24 million people are projected to sail to F-CCA destinations on Cruise Lines International Association (CLIA) member lines in 2016. Attached for your review as EXHIBIT 5 are the CLIA member cruise lines.

The cruise industry remains the fastest-growing category in the leisure travel market, with growth in all global cruise regions. Demand for cruising has increased sixty-eight percent (68%) in the last ten (10) years. Between 2008 and 2014, cruise travel outpaced general leisure travel in the United States by twenty-two percent (22%).

The Arctic is one of the new cruising hot spots with expedition cruises through the Northwest Passage, a sea route around the top of North America that has enchanted seamen for centuries, which is increasing in popularity.



In spite of the increasing number of non-traditional destinations now making forays into the industry, the Caribbean remains the industry's number one destination, with a solid thirty-three-point-seven percent (33.7%) of the global deployment capacity market share projected for 2016.

According to the 2015 Caribbean Tourism Association (CTA) State of the Industry Report, twenty-four-point-four million (24.4MM) passengers cruised globally during 2015, a one-point-three percent (1.3%) increase over 2014. The annual occupancy percentage often exceeded one hundred percent (100%), with demand continuing to outstrip supply, creating a need for newer, larger ships.

Ship builders remain at capacity. The current cruise ship order book from 2016 to 2022 includes fifty-two (52) new ocean going vessels, representing a more than six-point-five billion dollar (\$6.5B) investment by the cruise lines.

OUR DIRECT COMPETITION: THE CARIBBEAN

The most recent F-CCA industry figures available show three-point-one-six billion dollars (\$3.16B) of direct expenditures between thirty-five (35) regional destinations during the 2014/2015 cruise season.

Of that almost three-point-one six billion dollars (\$3.16B), St. Maarten now leads with almost four-hundred-twenty-three million dollars (\$423MM). The Bahamas follows with three-hundred-seventy-three million dollars (\$373MM), then Cozumel with three-hundred-sixty-five million



(\$365MM) million, and in fourth place, the U.S. Virgin Islands with three-hundred-forty-four million (\$344MM).

The bulk of the ships, especially those coming to the Caribbean, are expected to be the largest in their class.

Speaking to regional activities, let me begin not with the obvious, but with the unexpected. Quietly, the Dominican Republic has become the Caribbean's number one cruise destination.

Due to the popularity of Punta Cana and La Romana, more than five-point-five million (5.5MM) overnight visitors flocked to the Dominican Republic in 2015.

Additionally, the new, Carnival Cruise Line development, Amber Cove in Puerto Plata, is expected to attract more than one-hundred cruise ships and three-hundred-fifty-thousand (350,000) visitors.

Completed last fall, the eighty-five million dollar (\$85MM) port facility consists of a dual berth which can accommodate two of the Line's largest ships adjacent to a twenty-five (25) acre upland development. Amber Cove is one of the largest hospitality developments in the region, and is expected to attract ships from Carnival, Holland America, Princess and Costa Cruise lines.

The Dominican Republic recently reported a sixty-four percent (64%) increase in cruise tourism over last year. Additionally, there are plans for further cruise port expansion and development in Cap Cana.



As we are all aware, Cuba has essentially reopened to U.S. travel. The U.S. Department of Transportation announced last week that ten (10) cities and eight (8) airlines had won tentative U.S. government approval to schedule commercial air service between the United States and Havana. Last month, the Department awarded approval to six airlines to fly to nine other Cuban cities. As a point of reference, it is interesting to note that currently, less than ten (10) flights leave Miami daily for Cuba – five alone between 7 a.m. and noon. While travel still must be within the narrow parameters outlined by the U.S. State Department, Carnival Cruise Line's Fathom Cruises invites travelers to make history with them on their eight-day, all-Cuba cultural immersion-social impact cruises on board the seven-hundred-four (704) passenger *Adonia*.

Havana, Cienfuegos and Santiago de Cuba are the current *Adonia* ports of call. The cultural immersion includes Spanish and Cuban history lessons, a sampling of Cuban cuisine, music and films on board the ship, in addition to land-based tours and immersion activities.

Closer to home, in the British Virgin Islands, the Tortola Pier Park facility is open and fully operational. My first mention of the plans for the project before this body came three (3) years ago. Since then, the pier welcomed its first ship in March 2015, and the shopping and experiential facilities, originally scheduled to open in December 2015, opened in February of this year.



Tortola is now experiencing a 3.8 percent increase in tourism overall, and an unprecedented growth in cruise ship arrivals, especially during the 2015 summer season.

Along with the rest of the world, we are paying very close attention to Puerto Rico's fiscal woes which could have a deleterious impact on their cruise tourism product and, by extension, ours.

Cruise lines with itineraries originating in Puerto Rico traditionally reserve eighty (80) to one hundred (100) cabins for Puerto Rican cruisers. With a decrease in disposable income, many Puerto Ricans are foregoing cruises, so mainstream cruise lines are deploying smaller ships to Puerto Rico. Smaller ships, fewer people; fewer people, fewer dollars; fewer dollars, less income. This affects not just Puerto Rico, but all the destinations included in the ships' itineraries, including, of course, the U.S. Virgin Islands.

Nonetheless, according to the 2015 F-CCA survey Puerto Rico remains among the top seven (7) leading destinations, with direct cruise tourism expenditures of one-hundred-ninety-eight million dollars (\$198MM) during 2015.

The BVI, Puerto Rico, and several other Caribbean islands are moving ahead progressively and aggressively to make sure they can accommodate the larger ships, host more frequent calls, improve their destination



offerings, increase the number of cruise guests – all with the objective of improving their economies.

Looking at local cruise arrival figures, last year we projected that a total of five hundred forty (540) ships would call on the St. Thomas/St. John district this season, bringing an estimated one-point-seven-three-seven million (1.737MM) passengers between October 1, 2015 and September 30, 2016.

We are pleased to report that five-hundred-fifty-nine (559) ships will bring one-point-seven-three-five million (1.735MM) passengers to the district: one-hundred-forty-four (144) to Crown Bay; twenty-three (23) to St. John, and three-hundred-ninety-two (392) to WICO.

Impact on WICO Revenue and Pilot

For the 2016/17 season, we are projecting four-hundred-ninety-one (491) total cruise ship calls in the St. Thomas/St. John district with one-point-five-seven million (1.57MM) passengers: one-hundred-seventy-one (171) ships to Crown Bay; twenty-seven (27) to St. John, and two-hundred-ninety-three (293) to WICO.

Our cruise ship schedule for the 2016/2017 season is attached as EXHIBIT 6.



Specifically regarding berths at the WICO dock, this represents ninety-nine (99) fewer ships, a twenty-five-point-three percent (25.3%) drop in calls, the largest decline post-2008.

Prior to two weeks ago, WICO had commitments for 366 cruise ship calls for 2016/2017 season. This meant that we were only twenty-six (26) fewer berths than the 2015/2016 season, reflecting just a six-point-six-three percent (6.63%) reduction.

Two weeks ago, however, the Virgin Islands Port Authority finalized negotiations for a second exclusive berthing agreement with Royal Caribbean International (which includes Celebrity Cruises) to move seventy-three (73) calls to the Austin Babe Monsanto Marine Terminal from WICO for the 2016/2017 season which is set to begin in less than four (4) months. This accounts for a nineteen-point-nine-four percent (19.94%) decrease in previously negotiated ship calls to WICO.

It is impossible for us to replace those lost Royal Caribbean calls, as cruise lines typically book their calls anywhere from to eighteen to twenty-four (18 - 24) months in advance.

In addition to the loss of calls for the 2016/2017 season, thirty-four (34) more Royal Caribbean calls were negotiated away from WICO by the Virgin Islands Port Authority for the 2017/2018 cruise season. This move is catastrophic for WICO's net revenues. The total impact to the West Indian Company Limited is the loss of one-hundred-seven (107) ship calls for two



cruise seasons and this exclusive berthing agreement with Royal Caribbean International has not resulted in a net gain to the territory's overall cruise inventory. Simply put, instead of a bigger pie for the territory, VIPA secured a bigger slice of the same size pie at WICO's expense. Fortunately, this loss was offset by a net increase of twenty-three (23) Princess and Holland America calls from Crown Bay to WICO.

In light of the financial loss suffered by WICO and the Territory due to the reduced tariffs that VI Port Authority negotiated upon commencing business in 2006, specifically to increase their calls, a single tariff of \$13.40 for Virgin Islands ports was agreed upon, and will be implemented in October of this year.

WICO pays the VI Port Authority six dollars and sixty cents (\$6.60) per passenger (consisting of \$5.60 per passenger for port dues and \$1.00 per passenger in marine taxes) for all passengers disembarking at WICO facilities.

Additionally, VIPA, the owner and operator of the Austin Monsanto Marine Terminal not only receives \$6.60 for every WICO call, it gets to keep the entire \$13.40 tariff collected from calls at its facility.

Therefore, given that no additional services to WICO are being rendered, the port dues should be reviewed and adjusted to be more in line with the marine tax.



It is true that the economy is beginning to experience a modest rebound and WICO had begun to experience improved financial performance due to passenger demand, but the current aggressive competition from a sister port will have a severe negative financial impact on the company. As a result, we will continue to be unable to make the annual PILOT payment of seven-hundred thousand dollars (\$700,000.00); payment in lieu of taxes to the general fund.

The PILOT amount owed now stands at five-point-nine-five million dollars (\$5.95MM).

It is not clear on what basis the current PILOT assessment was determined; likely it was based on pre-2006 revenues and a pre-Recession economy. Today, the Virgin Islands is facing new fiscal challenges and the tourist arrivals to our shores are not what they once were. Best Business Practices dictate that expenditures and assessments be definable and defensible.

Therefore, we propose that our PILOT be assessed based on our property value, in the nature of a property tax. In this manner, the amount would be definable, defensible and generally consistent. Further, we respectfully request retroactive calculation and credit, so that this current burdensome debt can finally be resolved against our expenditures on Catherineberg.



HOW WICO WILL STEM THE TIDE OF REVENUE EROSION

We must continue to work towards maintaining the Territory as a viable and attractive cruise destination, while aggressively courting new and existing cruise lines to visit our shores.

As a result, seven (7) cruise ships are scheduled for maiden voyages to the territory during the 2016/2017 season.

Of those seven (7), WICO looks forward to welcoming five (5) ships: The *Carnival Vista* on November 10th, Carnival's *Aida Vita* on November 16th, Fred Olson's Cruise Line's *Balmoral* on November 29th, Holland America Cruise Line's *Koningsdam* on December 1; and P & O Cruises *Britannia* on December 12th.

Viking Cruise Lines, a new cruise line and a subsidiary of Viking Cruises, famous for European river cruises, will have its first cruise ship, the Viking Star, call on us in late October. Additionally, *Harmony of the Seas*, the world's largest cruise ship, the newest of the Royal Caribbean International Oasis-class ships, will call in mid-November.

Our efforts are not solely focused on St. Thomas/St. John district. We regularly recommend St. Croix to cruise lines as a port alternative in an effort to increase the number of visits to the Frederiksted port and heighten awareness of our sister island, and most important, keep the revenue in the Territory.



WICO will continue to promote all USVI cruise ship ports in both island districts – whether or not they come under the scope of our management - in an effort to keep cruise industry dollars in the territory.

Returning to the St. Thomas/St. John district, we are pleased that we have secured exclusive berthing agreements with both Carnival and Norwegian Cruise Lines.

Carnival Cruise Line is the world's largest cruise line, and the most popular of the contemporary or mainstream cruise lines. Its family of ships includes Carnival Cruises, Princess Cruises, Holland America Line, Cunard, Costa Cruises, P&O Cruises, Seabourn Cruise and others.

Norwegian Cruise Lines, also a contemporary cruise line company, is evolving toward more discernment in its deployment in order attract a more upscale demographic and become more profitable. Its family of ships includes Oceania Cruises and Regent Seven Seas Cruises.

CAPITAL IMPROVEMENTS

First, the inner berth, the oldest section of WICO's dock, requires hardening and structural upgrade, which is necessary to maintain and protect its structural integrity as well as improve safety for berthing ships.

Last August, I received Board approval to finalize contractual agreements with CH2MHill to prepare plans, prepare bid packages for



marine contractors and secure the necessary environmental permits as well as entitlements needed to complete the inner berth improvements.

The project has received approval from the Coastal Zone Management and the application remains under active review by the Army Corps of Engineers.

This is one of the routine, but extensive nuts and bolts projects needed for the day-to-day operation of an exceptional port in a key destination that is a part of an exciting, ever-evolving and highly competitive industry.

With regular maintenance and upgrades, we expect the entire WICO dock to remain in service to the people of the U.S. Virgin Islands for centuries to come.

Second, in keeping with the directive by Governor Kenneth E. Mapp in his 2016 State of the Territory Address to rebrand, rebuild and re-invigorate the Havensight Mall, the WICO Board reviewed a report from the WICO management team detailing one-point-two million dollars (\$1.2MM) in necessary short term improvements to the property. Recommendations for improving the mall include a new waterfront facade with the possibility of a large, anchor tenant.

Third, during our March 8, 2016 Board meeting, the Strategic Planning committee of the Board was assigned the responsibility of developing a plan for capital improvement of ten acres of company-owned,



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Estate Liverpool hillside property and also the dockside property on the southern end of the facility.

The company envisions the development of an attraction designed to appeal to residents, cruise passengers and hotel guests alike. It also will be a part of a master development plan for the entire Havensight Mall central business district.

Fourth, under the umbrella of Ports of the Virgin Islands, WICO is collaborating with the V I Port Authority on a feasibility study to explore the possibility of constructing a third, new pier on the western end of the island aimed at port capacity. We hope the project will be completed in time to welcome the influx of larger cruise ships during the critical 2019/2020 season when several lines will introduce new, larger ships to the region.

MARKET SEGMENTATION

WICO has redoubled its efforts to work with the four major cruise lines to maximize calls while actively focusing on bringing smaller, boutique ships with more affluent passengers.

This strategy complements the Administration's goal to 1) host sophisticated travelers willing to pay a premium for one-on-one, personal, culture-based experiences as outlined by Tourism Commissioner Beverly Nicholson Doty during her confirmation hearing, and 2) increase the number of overnight visitors.



The last Florida-Caribbean Cruise Association (F-CCA) visitors survey indicated that sixty-eight percent (68%) of all cruise visitors to the U.S. Virgin Islands, would return for an overnight vacation within the next three (3) years.

Traditionally, a more affluent cruise visitor is an even more affluent overnight visitor since overnight visitors spend about one-hundred dollars (\$100) dollars per day more than cruise passengers. As a result, our economy can expect to see almost nine-hundred-thousand dollars (\$900,000) in revenue from luxury and destination cruisers.

While we will continue to host mainstream and premium cruise lines, we recently made a concerted effort to attract more deluxe and luxury cruise ships: smaller ships that appeal to a more affluent demographic.

In addition to categories of cruise ships, the industry has categories of passengers.

Contemporary Cruisers are those who spend about seventeen-hundred dollars (\$1,700) on cruises. Premium Cruisers close to twenty-one hundred dollars (\$2,100), while Luxury Cruisers, two-thousand-eight-hundred-forty dollars (\$2,840) and at the top of the tier, Destination Cruisers. Those who spend three-thousand-two-hundred-twenty dollars (\$3,220) while cruising.

Although larger, mainstream ships carry more contemporary cruisers, smaller ships bring Luxury and Destination Cruisers who spend twice as much.



There are immediate and long-term economic benefits to attracting smaller cruise ships.

The boon to our retail industry while a small, luxury ship is in port is one immediate benefit. While these cruisers may already have it all, a skilled or experienced sales person could convince them of the need to purchase a high end watch or piece of jewelry as a gift, an item to mark a significant life milestone or simply to satisfy a whim.

The long-term benefit to our economy would come from the entrepreneurs who conceive the intimate, memorable, culture-based experiences that would attract visitors, and for which they would willingly pay.

Governor Kenneth E. Mapp has made his desire to see an increase in overnight visitors very clear, and our plan to attract high end visitors is in support of his mandate.

CONCLUSION

In conclusion,

- Cruise tourism remains an integral component of the Virgin Islands economy.
- WICO's contribution is critical due to its longstanding relationships, expertise and pier.



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- We need the Legislature's continued support and assistance with legislation to refine the PILOT.

Thank you Mr. Chairman and members of the Committee on Finance.
Our team is available to answer any questions.



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EXHIBITS





STABILITY. PROSPERITY. OUR FUTURE

The West Indian Company Limited Board of Directors

Mr. Randolph Knight, Chairman, Board of Directors

Mrs. Joyce Dore Griffin, Vice Chairman

Mr. Edward Thomas, Secretary

Mr. Michael Watson, Chairman, Finance Committee

Mr. Michael Daswani, Member

Mr. Thomas R. Lettsome, Member

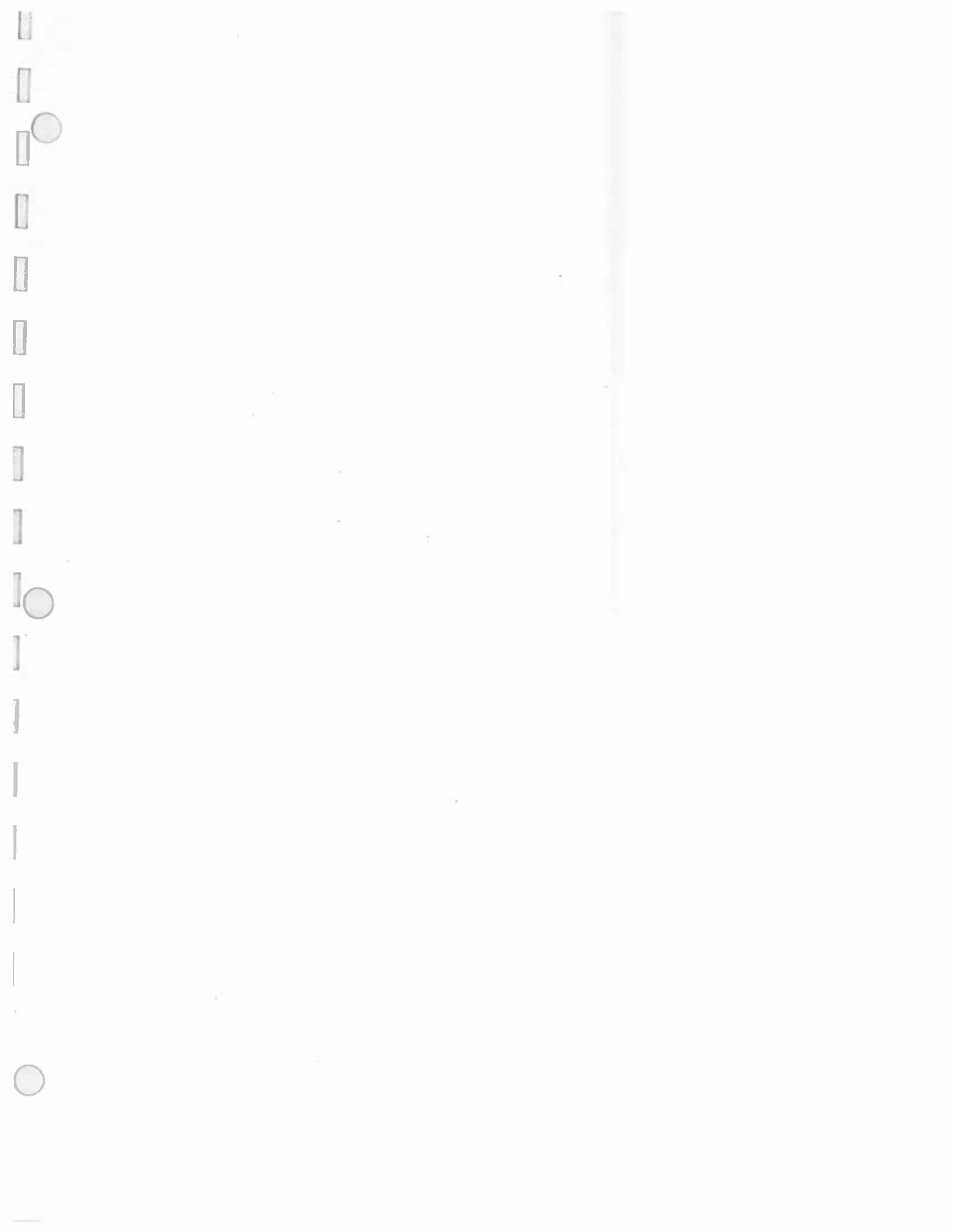
Mr. Roberto Cintron, Member

Mrs. Beverly Nicholson-Doty, Member

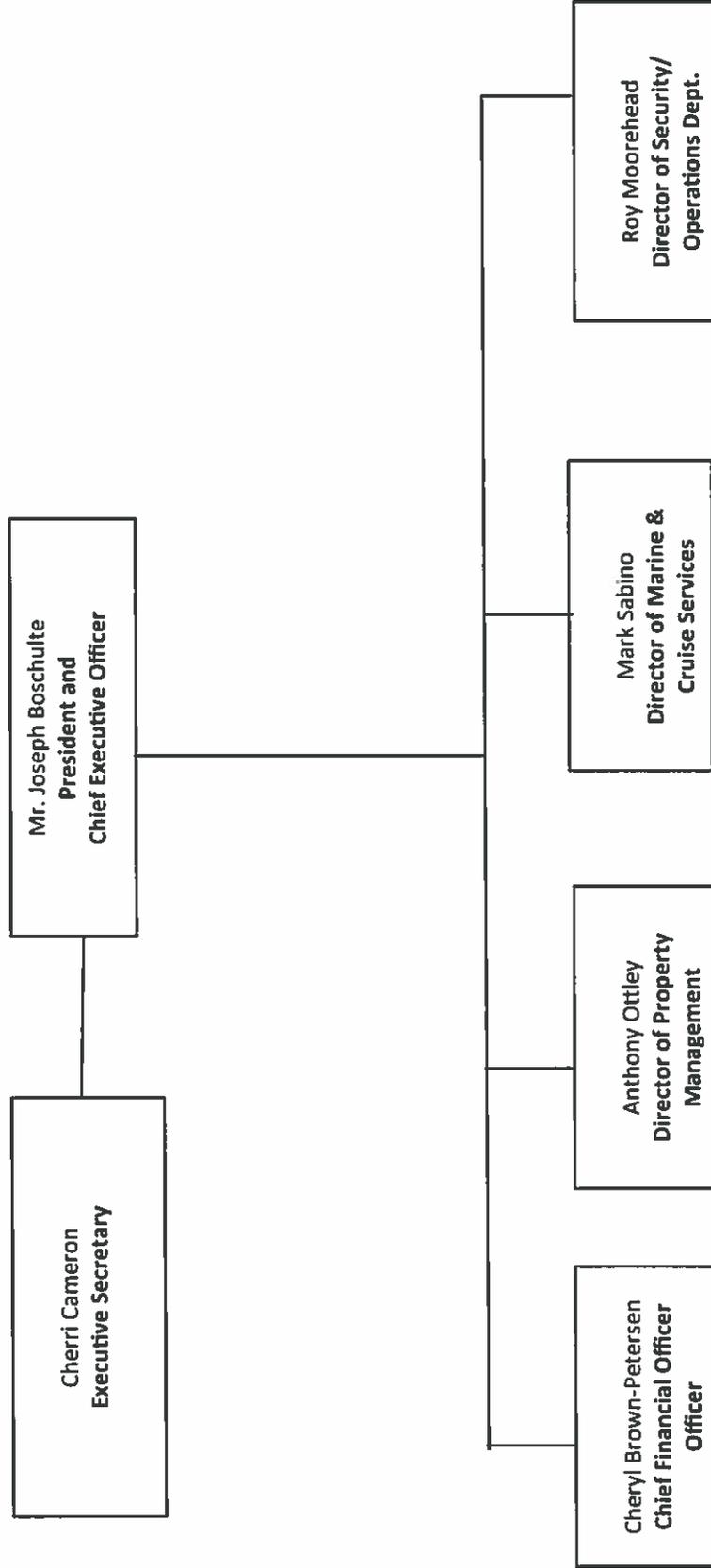
THE WEST INDIAN COMPANY LIMITED

P.O. BOX 7660, CHARLOTTE AMALIE, ST. THOMAS, U.S. VIRGIN ISLANDS 00801

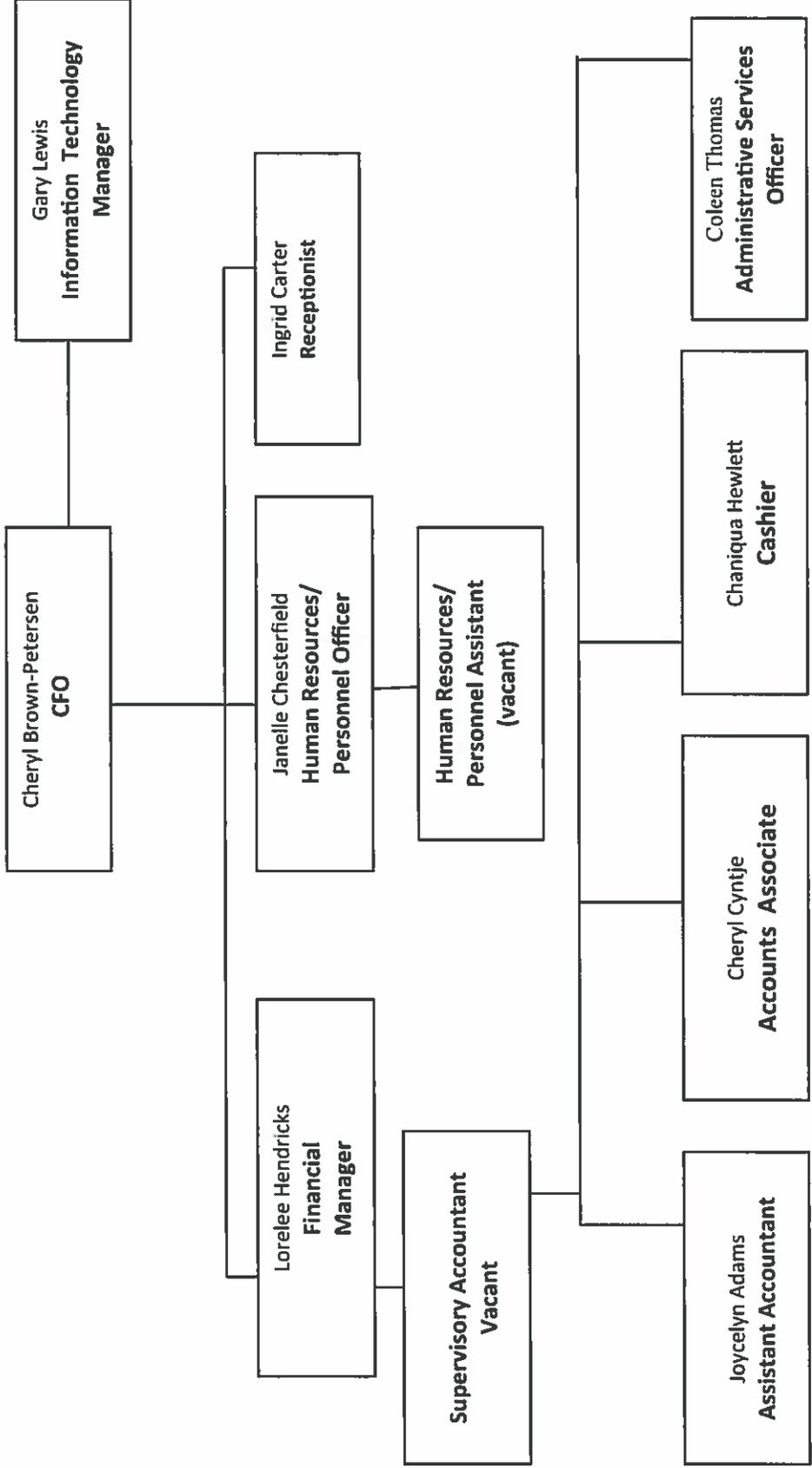
FAX 340.776.4785, TELEPHONE 340.774.1780



**THE WEST INDIAN COMPANY LIMITED
ORGANIZATIONAL CHART
EXECUTIVE STAFF**

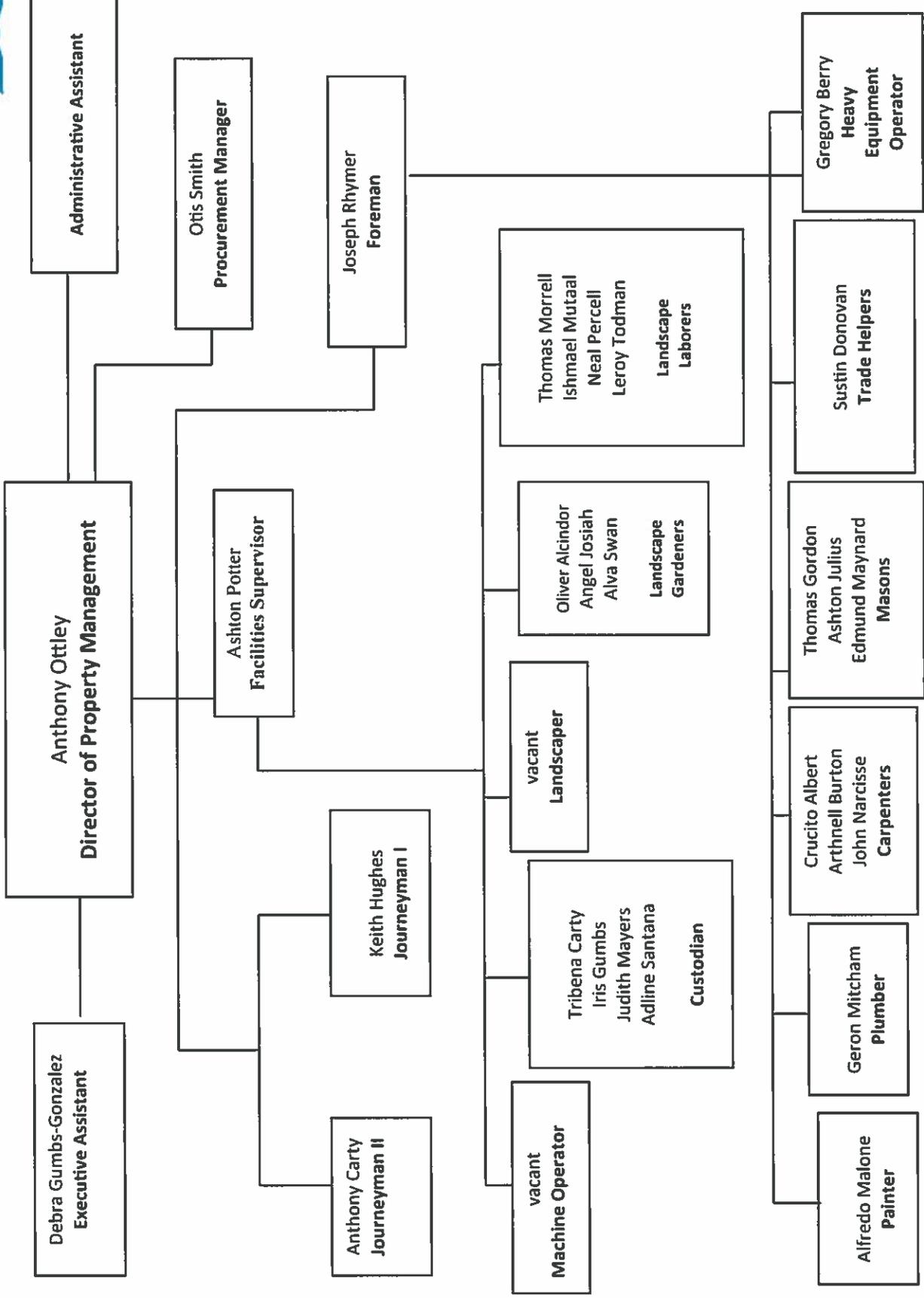


**THE WEST INDIAN COMPANY LIMITED
 ORGANIZATIONAL CHART
 ACCOUNTING AND PERSONNEL OFFICE**

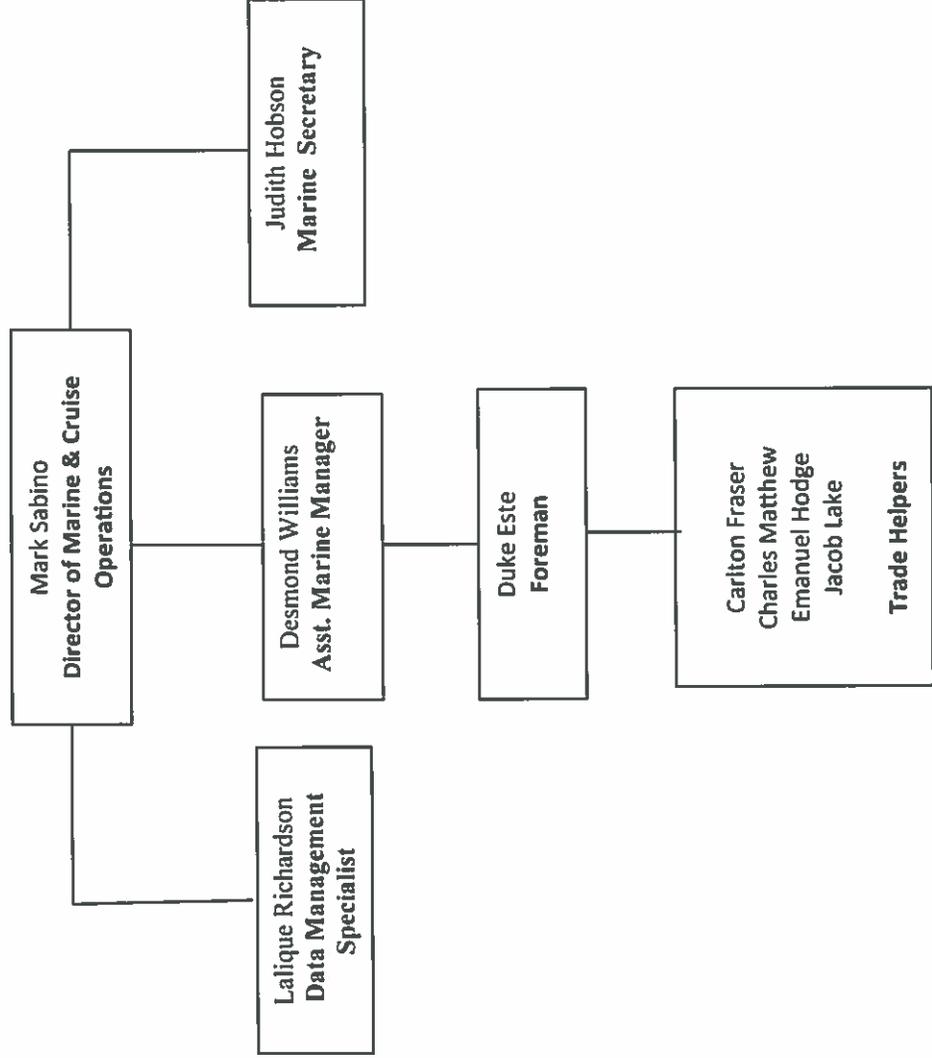




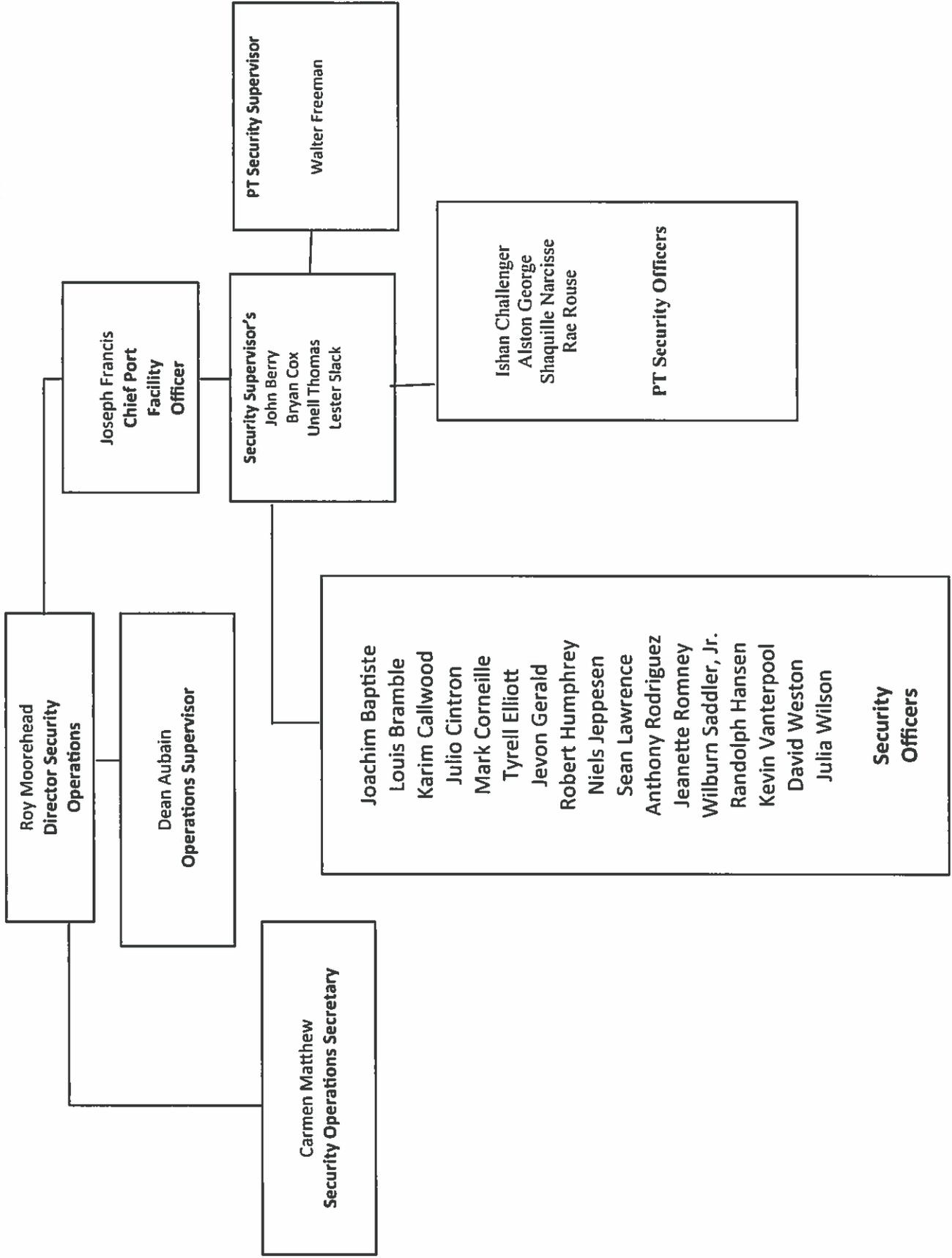
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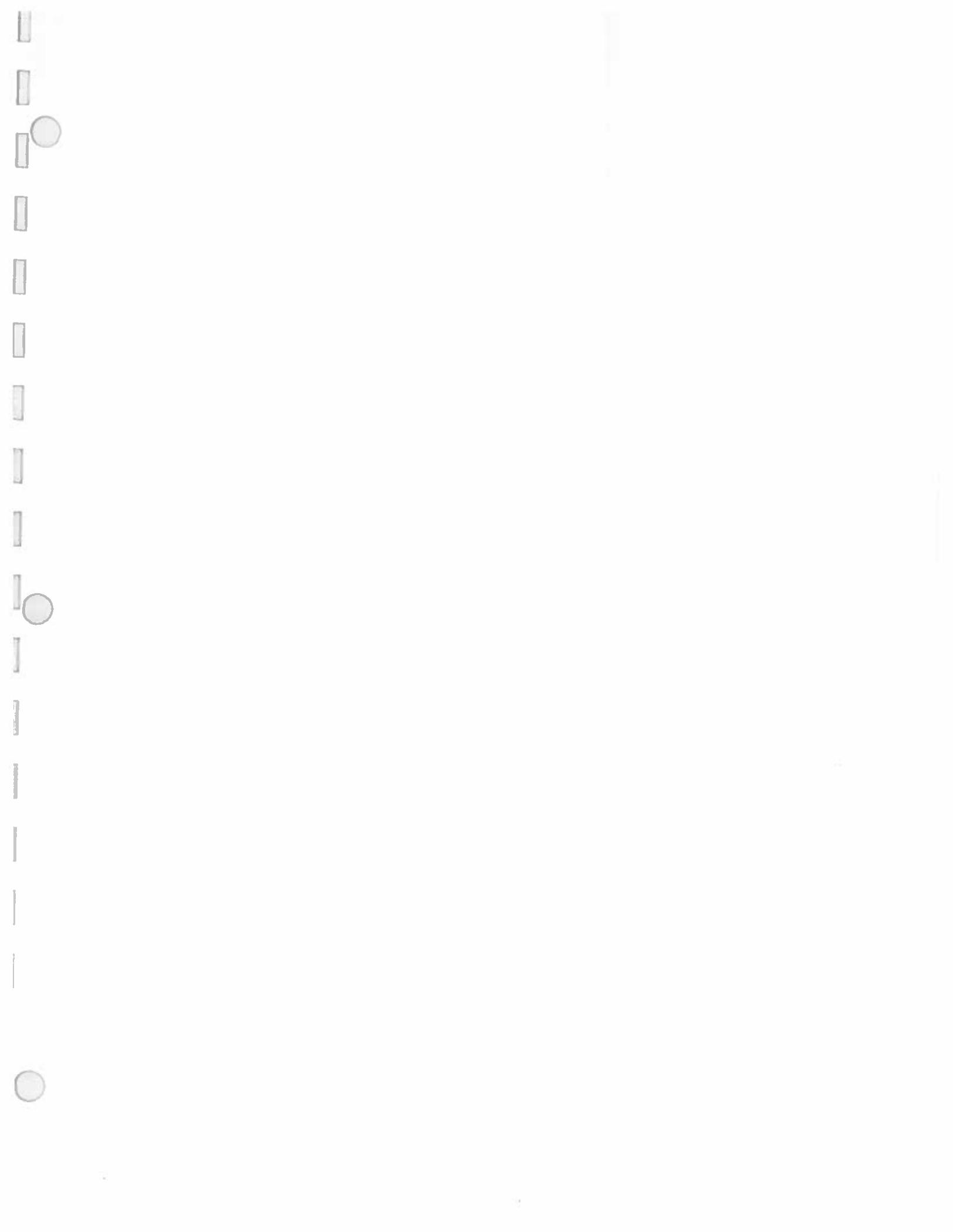


**THE WEST INDIAN COMPANY LIMITED
ORGANIZATIONAL CHART
MARINE DEPARTMENT**



THE WEST INDIAN COMPANY LIMITED
ORGANIZATIONAL CHART
Security Operations Department





FINANCIAL STATEMENTS

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)
Years Ended September 30, 2015 and 2014
With Report of Independent Auditors

Ernst & Young LLP



The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Financial Statements

Years Ended September 30, 2015 and 2014

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Report of Independent Auditors

The Board of Directors
The West Indian Company Limited

Report on the Financial Statements

We have audited the accompanying financial statements of The West Indian Company Limited (the Company), a component unit of the Virgin Islands Public Finance Authority, as of and for the years ended September 30, 2015 and 2014, and the related notes to the financial statements, which collectively comprise the basic financial statements listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The West Indian Company Limited as of September 30, 2015 and 2014, and the changes in its financial position and its cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

Required Supplementary Information

U.S. generally accepted accounting principles require that the management's discussion and analysis on pages 3 through 7 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board which considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2016, on our consideration of the Company's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Company's internal control over financial reporting and compliance.

Ernst & Young LLP

March 30, 2016

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Management's Discussion and Analysis

Years Ended September 30, 2015, 2014 and 2013

The Management and Board of Directors of The West Indian Company Limited (the Company) are pleased to present the following discussion and analysis of the Company's financial performance for the fiscal years ended September 30, 2015, 2014 and 2013.

This information should be read in conjunction with the Company's financial statements, which begin on page 8.

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis is intended to serve as an introduction to the Company's basic financial statements. The Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position, and the Notes to Financial Statements presented on pages 8 through 23 provide information about the activities of the Company as a whole.

The Statements of Net Position presents information on all of the Company's assets and liabilities, with the difference between the two reported as net position. The Statements of Revenues, Expenses, and Changes in Net Position provide information showing how the Company's net position changed during the fiscal year. The Notes to Financial Statements provide additional information regarding the financial statements.

New Accounting Standards Adopted

There were no new accounting standards adopted for the fiscal year ending September 30, 2015.

FINANCIAL HIGHLIGHTS

Total assets of the Company amounted to \$52.9 million, \$50.5 million, and \$45.9 million at September 30, 2015, 2014 and 2013, respectively, of which \$44.1 million, \$44.2 million and \$40.4 million were capital assets in 2015, 2014 and 2013, respectively. The small increase in the Company's total assets is mainly driven by a \$2.5 million increase in total current assets, and a \$0.18 million decrease in capital assets. Total liabilities amounted to \$38.8 million at September 30, 2015 of which \$31.9 million were for loans outstanding and \$6.9 million for other liabilities. Total liabilities amounted to \$34.6 million at September 30, 2014 of which \$28.5 million were for loans outstanding and \$6.1 million for other liabilities. The increase in the total liabilities during 2015 is mainly driven by a \$1.0 million increase in total current liabilities, and a \$3.2 million increase in long-term debt. Total assets of the Company exceeded its total liabilities as of September 30, 2015, 2014 and 2013 by \$14.1 million, \$15.9 million and \$17.2 million (net position), respectively.

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Management's Discussion and Analysis (continued)

The Company's net position decreased by approximately \$1.8 million or 12% during the fiscal year ended September 30, 2015 and decreased by approximately \$1.3 million or 8% during the fiscal year ended September 30, 2014.

Analysis of Overall Financial Position and Results of Operations

Following is condensed financial information of the Company for years 2015, 2014 and 2013:

Condensed Summary of Net Position	2015	2014	2013
			<i>(As Adjusted)</i>
Assets			
Current and other assets	\$ 8,803,984	\$ 6,254,868	\$ 5,466,493
Capital assets	44,099,020	44,275,118	40,436,130
Total assets	<u>52,903,004</u>	<u>50,529,986</u>	<u>45,902,623</u>
Liabilities			
Long-term debt outstanding less current portion	31,307,906	28,065,614	21,239,326
Other liabilities	7,476,867	6,519,123	7,471,926
Total liabilities	<u>38,784,773</u>	<u>34,584,737</u>	<u>28,711,252</u>
Net position			
Invested in capital assets	12,221,550	15,757,727	19,196,804
Restricted for debt service	2,466,925	2,712,350	1,957,115
Unrestricted (deficit)	(570,244)	(2,524,828)	(3,962,548)
Total net position	<u>\$ 14,118,231</u>	<u>\$ 15,945,249</u>	<u>\$ 17,191,371</u>

Condensed Summary of Changes in Net Position	2015	2014	2013
			<i>(As Adjusted)</i>
Operating revenues	\$ 9,501,800	\$ 9,506,870	\$ 9,111,669
Operating expenses	(9,800,224)	(8,860,509)	(8,469,487)
Operating income	(298,424)	646,361	642,182
Non-operating revenues	1,235,987	910,859	2,970,165
Non-operating expenses	(2,764,581)	(2,803,342)	(2,034,630)
Changes in net position	<u>(1,827,018)</u>	<u>(1,246,122)</u>	<u>1,577,717</u>
Net Position			
Beginning of year	15,945,249	17,191,371	15,679,867
Adjustment of beginning net position	-	-	(66,213)
End of year	<u>\$ 14,118,231</u>	<u>\$ 15,945,249</u>	<u>\$ 17,191,371</u>

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Management's Discussion and Analysis (continued)

The West Indian Company Limited (the Company) generates its revenue from the operation of its cruise ship port and rental of its land and warehouses.

From an overall industry standpoint, St. Thomas continues to be a key component of the Eastern Caribbean itinerary for the major cruise lines. The "Homeland Cruising" scheme currently employed by the cruise lines continues to be a major factor in the success of St. Thomas as a cruise destination. Although the U.S. economy has not fully recovered from the severe downturn of previous years, St. Thomas still had the fourth highest level of direct cruise sector expenditures. Total cruise tourism expenditures in St. Thomas for the 2014/2015 cruise year period were \$344 million in spending, St. Maarten was first at \$423 million, and the Bahamas was second at total expenditures of \$373 million.

Arrivals at the Company's facility increased in 2015, a total of 1,337,193 passengers utilized the Company's facility in this fiscal year as compared to 1,335,591 passengers for the fiscal year ended September 30, 2014 and 1,229,824 passengers for the fiscal year ended September 30, 2013. As reported in prior years, 10-year berthing agreements that the Virgin Islands Port Authority entered into with Princess and Holland America cruise lines in 2006 and 2007 severely reduced the passenger arrival numbers at the Company's facility.

The Company secured financing for additional development of its port facilities. The Phase II projects include replacement of the Company's 60-ton bollards, with 150-ton bollards, along with the refurbishment of the bulkhead to allow the dock facility to handle larger ships securely, totaling approximately \$3.75 million in November, 2014.

The extension of WICO's dock allowed the Company to accommodate larger cruise ships for the 2014/2015 cruise ship season and strengthens the integrity of the dock as a whole. The Phase I projects were completed during January, 2014. The Phase II project, includes replacement of 32 older 60-ton bollards with newer, larger 150-ton bollards, as well as replacement of 750 feet of dock bulkhead. The Long Bay Landing portion of the Phase II project, which includes plans to construct a new dock, with 2 new unrestricted berths, is still being reassessed. The new dock will accommodate the larger cruise ships, with passenger capacity of more than 4,000 guests. Estimated projections determine that construction of the new dock facilities will provide at least 100 additional calls, given that major cruise lines have expressed interest in the proposed berthing opportunities.

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Management's Discussion and Analysis (continued)

The Company continues to operate with an approved Facility Security Plan and meets any additional requirements contained in the Title 33 CFR Part 105 of the Maritime Security Code of Federal Regulations.

CAPITAL ASSETS

The Company owns more than 9 acres of land at Estate Liverpool that it has been attempting to develop for some time. Previously request for proposals were not responsive and not accepted. The Board hopes to develop some portion of this property in the future. The Company also owns a large building and surrounding acreage located in the central part of the city and known as Estate Catherineberg.

Over the past three years WICO has completed capital projects totaling approximately \$9.6 million to extend the cruise dock and replace a portion of the facility's bollards (60 tons) with newer 150 ton bollards. WICO expects to begin work in April, to replace more bollards and refurbish the inner bulkhead of the cruise dock, totaling approximately \$12.0 million. Additionally, WICO is evaluating options to develop a 7.2 acre parcel of the Havensight Mall and cruise facility area to create enhancements to the cruise facility and its environment, which may include restaurants, bars, and tourist attractions.

The Company has also managed the Havensight Shopping Mall for its owners, the Government Employees Retirement System (GERS), since they acquired it in 1993. A management fee of 6% of the mall gross receipts is currently charged to generate additional revenue of \$396,999 and \$329,045 in fiscal years 2015 and 2014, respectively. The Company and the GERS finalized negotiations on September 29, 2014, during which the management fee arrangement was increased from 4.5% to 6% of mall gross receipts. The effective period of this agreement began September 29, 2014 and expires September 30, 2016.

LONG-TERM DEBT

In October, 2013, WICO finalized an agreement to refinance the existing Banco Popular loan, stated at \$28.5 million, at the end of fiscal year 2014. The refinanced loan, created additional working capital of approximately \$7.3 million to complete Phase I projects.

Financing for phase 2 of the WICO Dock construction project took place in November, 2014. The Company obtained a commercial term loan in the amount of \$3.75 million, utilized for purchase and installation of 150-ton bollards, and associated CZM (Costal Zone Management) Permits.

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Management's Discussion and Analysis (continued)

CONTACTING THE COMPANY

This financial report is designed to provide users with a general overview of the Company's finances. If you have questions about this report or need additional financial information, contact the Company:

The West Indian Company Limited
PO Box 7660 Charlotte Amalie
St. Thomas, VI 00801
(340) 774-1780

Financial Statements

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Statements of Net Position

	September 30	
	2015	2014
Assets		
Current assets:		
Cash and cash equivalents	\$ 3,949,323	\$ 1,298,522
Restricted cash	2,466,925	2,712,350
Trade accounts receivable, less allowance for doubtful accounts of \$51,852 and \$51,883 in 2015 and 2014, respectively	652,378	681,622
Other accounts receivable	1,107,661	876,483
Prepaid expenses and other current assets	627,697	685,891
Total current assets	8,803,984	6,254,868
Capital assets, net	44,099,020	44,275,118
Total assets	52,903,004	50,529,986
Liabilities		
Current liabilities:		
Accounts payable	259,769	202,049
Accrued expenses	589,878	357,642
Customer deposits	107,655	107,655
Payable to USVI Government	5,950,000	5,400,000
Loan payable, current portion	569,564	451,777
Total current liabilities	7,476,866	6,519,123
Loan payable, less current portion	31,307,906	28,065,614
Total liabilities	38,784,772	34,584,737
Net assets (deficit)		
Invested in capital assets, net of related debt	12,221,550	15,757,727
Restricted for debt service	2,466,925	2,712,350
Unrestricted (deficit)	(570,244)	(2,524,828)
Total net assets	\$ 14,118,231	\$ 15,945,249

See accompanying notes.

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Statements of Revenues, Expenses and Changes in Net Position

	Year Ended September 30	
	2015	2014
Operating revenues:		
Fees for services	\$ 9,501,800	\$ 9,506,870
Operating expenses:		
Cost of services and operating expenses	5,956,492	6,194,640
General and administrative expenses	1,021,696	659,038
Depreciation	2,822,036	2,006,831
Total operating expenses	9,800,224	8,860,509
Income from operations	(298,424)	646,361
Nonoperating revenues (expenses):		
Proceeds from settlement	250,000	—
Interest expense	(2,064,581)	(2,103,342)
Gain on sale of fixed assets	500	4,600
Interest and dividends	6,010	6,259
Other income	979,477	900,000
Contribution to the USVI Government	(700,000)	(700,000)
Total nonoperating revenues (expenses)	(1,528,594)	(1,892,483)
Changes in net assets	(1,827,018)	(1,246,122)
Net assets at beginning of year	15,945,249	17,191,371
Net assets at end of year	\$ 14,118,231	\$ 15,945,249

See accompanying notes.

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Statements of Cash Flows

	Year Ended September 30	
	2015	2014
Operating activities		
Cash received from customers	\$ 10,129,374	\$ 8,817,202
Cash received from settlement	250,000	-
Cash paid to suppliers	(3,604,018)	(5,347,296)
Cash payments to employees for services	(2,928,633)	(2,768,950)
Net cash provided by operating activities	3,846,723	700,956
Noncapital financing activities		
Contribution to the USVI Government	(150,000)	-
Net cash used in noncapital financing activities	(150,000)	-
Capital and related financing activities		
Proceeds from loan issuance	3,750,000	7,323,280
Acquisition of capital assets	(2,728,314)	(5,845,819)
Payment of long-term debt, including interest	(2,319,043)	(2,143,957)
Net cash used in capital and related financing activities	(1,297,357)	(666,496)
Investing activities		
Interest received	6,010	6,259
Net cash provided by investing activities	6,010	6,259
Net increase in cash and cash equivalents	2,405,376	40,719
Cash, cash equivalents and restricted cash equivalents at beginning of year	4,010,872	3,970,153
Cash and cash equivalents at end of year	\$ 6,416,248	\$ 4,010,872
For purposes of the statement of cash flows, cash and cash equivalents include:		
Unrestricted	\$ 3,949,323	\$ 1,298,522
Restricted:		
Cash segregated for payment of principal and interest on loan payable	2,466,925	2,712,350
	\$ 6,416,248	\$ 4,010,872
Noncash capital and related financing activities		
Gain on disposition of capital assets	\$ 500	\$ 4,600

(Continued)

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Statements of Cash Flows (continued)

	Year Ended September 30	
	2015	2014
Reconciliation of income from operations to net cash provided by operating activities		
Income from operations	\$ (298,424)	\$ 646,361
Adjustments to reconcile income from operations to net cash provided by operating activities:		
Provision for doubtful accounts	(52,613)	(21,541)
Depreciation	2,822,036	2,006,831
Proceeds from settlement	250,000	-
Other Income	979,477	-
Changes in operating assets and liabilities that increase (decrease) cash:		
Trade accounts receivable	29,275	18,107
Other accounts receivable	(231,178)	(683,016)
Prepaid expenses and other current assets	58,194	(61,206)
Accounts payable	57,720	76,442
Accrued expenses	232,236	(1,281,022)
Total adjustments	4,145,147	54,595
Net cash provided by operating activities	\$ 3,846,723	\$ 700,956

See accompanying notes.

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Notes to Financial Statements

September 30, 2015

1. Reporting Entity and Summary of Significant Accounting Policies

Reporting Entity

The West Indian Company Limited (the Company), incorporated in the United States Virgin Islands (USVI), is owned by the Government of the USVI (the Government) through the Virgin Islands Public Finance Authority (PFA). The Company's operations consist primarily of servicing cruise ships owned by established shipping lines.

The significant accounting policies used by management in the preparation of its financial statements follow:

Basis of Accounting

The accounting and reporting policies of the Company conform to the accounting rules prescribed by the Governmental Accounting Standards Board (GASB). The Company follows GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB*, and AICPA pronouncement effective July 1, 2012. The Company functions as an enterprise fund and maintains its accounting records on the accrual basis of accounting in conformity with U.S. generally accepted accounting principles.

Basic Financial Statements

Standards for external financial reporting for state and local governments require that resources be classified for accounting and reporting purposes into net position categories and to report the changes in net position. Net position represents the residual interest in the Company's assets after liabilities are deducted and consist of the following categories:

- *Invested in capital assets, net of related debt*: Capital assets, net of accumulated depreciation and outstanding principal balances of debt attributable to the acquisition, construction or improvement of those assets. The portion of debt attributed to the unspent debt proceeds is included in the same net asset component as the unspent proceeds.
- *Restricted*: These result when constraint on the use of net position are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.
- *Unrestricted*: Net position that is not subject to externally imposed stipulations.

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Notes to Financial Statements (continued)

1. Reporting Entity and Summary of Significant Accounting Policies (continued)

Basic Financial Statements (continued)

The Company distinguishes operating revenues and expenses from non-operating items. Operation revenues and expenses generally result from providing services in connection with the Company's principal ongoing operations. The principal operating revenues of the Company are charges to customers for fees, dues and rent. Operating expenses for the Company's include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Company's policy to use restricted resources first, then unrestricted resources as they are needed.

Sources of Income

The Company generates its revenue from the operation of its cruise ship port, related agency activities and rental of its land and warehouse facilities. The Company also generates revenue from fees received for the management of the portion of the Havensight Mall owned by GERS.

Cash and Cash Equivalents

The Company considers non-negotiable certificates of deposit and highly liquid investments with a maturity of three months or less when purchased to be cash equivalents in the accompanying statements of net position.

Allowance for Doubtful Accounts

The allowance for doubtful accounts is established based upon a review of individual accounts, loss experience, economic conditions and other factors. Losses are recorded as offsets to revenue in the period incurred and recoveries are credited to the allowance for doubtful accounts.

Capital Assets

Capital assets are recorded at cost and are depreciated using the straight-line method over the estimated useful life of the asset. Expenses for maintenance, repairs, and renewals are charged to expense as incurred, whereas major improvements are capitalized.

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Notes to Financial Statements (continued)

1. Reporting Entity and Summary of Significant Accounting Policies (continued)

Accounting for impairment of Long-Lived Assets

The Company, following the guidance of GASB Statement No. 42, *Accounting and Financial Reporting of Capital Assets and for Insurance Recoveries*, assesses the recoverability of the carrying values of its capital assets for possible impairments whenever events or changes in circumstances indicate that the carrying amount may be impaired. During the year ended September 30, 2015, the Company experienced no asset impairments.

Taxes

The Company is exempt from the payment of USVI income and property taxes as well as from U.S. federal income taxes.

In December 1999, the Legislature of the United States Virgin Islands (the Legislature) approved Bill No. 23-0178, which amended Bill No. 22-0216 dated May 1998. The old bill required the Company to contribute ten percent of net revenues, as defined, to the General Fund of the Virgin Islands. The new bill, which became effective in year 2000, required the Company to contribute the greater of ten percent of net revenues, as defined, or \$500,000 to the General Fund of the Virgin Islands. In June 2003, the Legislature approved Bill No. 25-0038 to amend the annual contribution to the greater of ten percent of net revenues, as defined, or \$1,000,000. Such amendment was effective for fiscal year 2003 and thereafter. On October 10, 2007, the Legislature approved Bill No. 27-0151 to require an annual in lieu of tax payment of the greater of ten percent of net revenues or \$700,000 retroactive to fiscal year 2006 and thereafter.

The liability for contribution to the Government of the USVI as of September 30, 2015 represents the payments in lieu of taxes (PILOT) due for fiscal year 2006 and for fiscal years 2008 through 2015. In September, 2015 the Company submitted a payment to the Government in the amount of \$150,000 to demonstrate the Company's willingness to reduce the outstanding tax liability, while continuing to negotiate with the Government to resolve the outstanding tax liability balance and to reduce future PILOT obligations.

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Notes to Financial Statements (continued)

1. Reporting Entity and Summary of Significant Accounting Policies (continued)

Use of Estimates

The financial statements have been prepared in conformity with U.S. generally accepted accounting principles, which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. Cash and Cash Equivalents

At September 30, 2015 and 2014, cash and cash equivalents consist of deposits in banks. By law, banks or trust companies designated as depository to public funds of the Government are to maintain corporate surety bond or pledge collateral satisfactory to the Commissioner of Finance to secure all governmental funds deposited. At September 30, 2015 and 2014, the cash and cash equivalents held by the Company were fully collateralized.

Cash and cash equivalents, segregated by category at September 30, 2015 and 2014, are as follows:

	2015		2014	
	Bank Balance	Carrying Amount	Bank Balance	Carrying Amount
Restricted	\$2,466,925	\$2,466,925	\$2,712,349	\$2,712,350
Unrestricted	4,083,388	3,949,323	1,645,165	1,298,522
	\$6,550,313	\$6,416,248	\$4,357,514	\$4,010,872

Restricted cash represents cash segregated for debt service due under the Company's loan agreements.

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Notes to Financial Statements (continued)

3. Capital Assets

Capital assets at September 30, 2015 and 2014, are as follows:

	Useful Lives (In years)	Balance 10/1/14	Additions	Disposal	Transfers	Balance 9/30/2015
Land	-	\$ 5,147,278	\$ -	\$ -	\$ -	\$ 5,147,278
Personal property and equipment	3 - 25	4,033,550	190,425	(18,268)	(88,827)	4,116,880
Buildings and building improvements	5 - 40	59,400,987	21,146	-	2,345,112	61,767,245
Construction in progress	-	1,688,408	2,434,367	-	(2,256,285)	1,866,490
Total		70,270,223	2,645,938	(18,268)	-	72,897,893
Less accumulated depreciation		(25,995,105)	(2,822,036)	18,268	-	(28,798,873)
Total capital assets, net		\$ 44,275,118	\$ (176,098)	\$ -	\$ -	\$ 44,099,020

	Useful Lives (In years)	Balance 10/1/13	Additions	Disposal	Transfers	Balance 9/30/2014
Land	-	\$ 5,147,278	\$ -	\$ -	\$ -	\$ 5,147,278
Personal property and equipment	3 - 25	3,595,508	424,751	(15,901)	29,192	4,033,550
Buildings and building improvements	5 - 40	51,134,438	5,902	-	8,260,647	59,400,987
Construction in progress	-	4,563,080	5,415,167	-	(8,289,839)	1,688,408
Total		64,440,304	5,845,820	(15,901)	-	70,270,223
Less accumulated depreciation		(24,004,175)	(2,006,831)	15,901	-	(25,995,105)
Total capital assets, net		\$ 40,436,129	\$ 3,838,989	\$ -	\$ -	\$ 44,275,118

The life of a new asset is based on the asset value and the term of years that the asset is estimated to remain in service. An item with a value of no less than \$500 will be capitalized.

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Notes to Financial Statements (continued)

4. Loan Payable

Loan payable activity for the years ended September 30, 2015 and 2014, was as follows:

Balance at September 30, 2014	New Issuances	Principal Payments	Balance at September 30, 2015
\$28,517,391	\$3,750,000	\$389,921	\$31,877,470

Balance at September 30, 2013	New Issuances	Principal Payments	Balance at September 30, 2014
\$21,239,326	\$7,323,281	\$ 45,216	\$28,517,391

On June 1, 2008, the Company refinanced its outstanding loans and obtained additional financial for \$2.3 million, increasing the loan facility to \$23,500,000. The loan bears interest at 6.2% and will be repaid in 120 consecutive monthly installments of \$154,953 (representing principal and interest). A final payment of the outstanding principal balance plus any unpaid interest is due on 2018. The loan may be prepaid, in whole or in part, at any time without penalty.

The refinanced loans were originally obtained by PFA for the acquisition of the Company. PFA remains the primary obligor on the loan.

The Company has pledged all its leases and revenues to secure the loan. Pursuant to the provisions set forth by the Loan Agreement, the Company maintains restricted cash in a debt service reserve account controlled by PFA, and a debt service coverage ratio account, controlled by WICO, for the payment of principal and interest equal to a one year debt service requirement. As of September 30, 2015 and 2014, the Company has funded 100% of this amount, which is presented in the statements of net position as restricted cash in the amount of \$2,466,925 and \$2,712,350 respectively.

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Notes to Financial Statements (continued)

4. Loan Payable (continued)

Over the last four years the Company's operations have been negatively affected by the reduction in cruise ship traffic in its facilities caused in part by the economic recession and also by the relocation of cruise ships from its facilities to the nearby Crown Bay facility owned by the Virgin Islands Ports Authority. This situation is compounded by a minimum contribution in lieu of taxes payable to the Government of the US Virgin Islands of \$700,000, regardless of the operating results.

These situations resulted in a deficit in working capital (current assets less current liabilities) of approximately \$1.3 million and approximately \$.26 million for the years ended September 30, 2015 and 2014, respectively.

Furthermore, these situations also caused a deficit in unrestricted net position of approximately \$0.5 million and approximately \$2.5 million for the years ended September 30, 2015 and 2014, respectively.

On October 18, 2013, WICO finalized an agreement to refinance the existing Banco Popular loan to \$28,517,391 at the effective interest rate of 6.18% per annum. The loan has an interest only repayment period of twelve months from issue date. Additionally, the payments are based on a 25-year amortization, with a final maturity in 6 years. The final loan payment is a balloon payment of the outstanding principal balance, plus unpaid interest accrued and fees to the date of final payment. WICO's intent is to refinance the remaining outstanding debt prior to maturity of the note.

On November 12, 2014, the Company finalized an interim financing agreement to procure a loan payable to Banco Popular de Puerto Rico. The agreement provided for Banco Popular de Puerto Rico to extend a loan to WICO in the amount of approximately of \$3,750,000 bearing interest at 6.75% per annum. The loan has an interest-only repayment period of twelve (12) months from issue date. Additionally, the payments are based on a 25-year amortization, with a final maturity in six (6) years. This interim financing provides additional funding to initiate Phase II WICO pier construction projects.

On March 11, 2015, the Board of the West Indian Company Ltd. announced their decision to suspend the Company's plans for a new cruise ship pier in downtown St. Thomas. The WICO Chairman of the Board, members of the board and executive staff continue to work diligently and expeditiously with the Virgin Islands Port Authority, members of the legislature, the community and the Company's cruise partners to identify a more feasible location for this new pier.

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Notes to Financial Statements (continued)

4. Loan Payable (continued)

For the year ended September 30, 2015 working capital increased by \$1.5 million, mainly due to the financing obtained to begin phase 2 of the WICO Dock construction project, which was finalized in November 2014. The Company obtained a commercial term loan in the amount of \$3.75 million, to be utilized for purchase and installation of 150-ton bollards, and associated CZM (Costal Zone Management) Permits.

During the years ended September 30, 2015 and 2014, the Company complied with the debt service coverage and debt service reserve requirements, which requires that the Company meet certain debt service coverage targets and maintain sufficient cash for one year's debt service requirements.

As part of the loan agreements, no dividends may be declared and no additional equity interests may be granted during the term of the loans without the lenders approval.

Principal payments for long-term debt for the five years subsequent to September 30, 2015, are as follows:

Year ending September 30,	Principal	Interest	Total
2016	\$ 569,564	\$ 1,974,377	\$ 2,543,941
2017	616,292	1,937,280	2,553,572
2018	655,857	1,897,715	2,553,572
2019	697,965	1,855,607	2,553,572
2020	742,778	1,810,793	2,553,571
2021-2025	4,493,619	8,274,240	12,767,859
2026-2030	6,134,295	6,633,564	12,767,859
2031-2035	8,374,653	4,393,206	12,767,859
2036-2040	9,521,341	1,377,634	10,898,975
Thereafter	71,106	434	71,540
Total	\$ 31,877,470	\$ 30,154,850	\$ 62,032,320

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Notes to Financial Statements (continued)

5. Employee Benefit Plans

The West Indian Company Limited Employee Retirement Plan (the Plan) is a defined contribution retirement and savings plan sponsored by the Company, covering the Company's employees not governed by a collectible bargaining agreement. The Plan is administered by Weber Shapiro & Co. LLP. Under the provisions of the Plan, the employees must contribute at least 3% of their gross compensation and may contribute up to 7% of their compensation. The Company matches 3% of the employees' contribution plus a non-elective distribution at the discretion of the Company, which is divided among eligible employees, proportionate to compensation.

Required contributions to the pension and savings plan made and charged to operations were approximately \$119,000 and approximately \$117,000 for the years ended September 30, 2015 and 2014, respectively. Total contribution made to the Plan by the covered employee during 2015 and 2014 amounted to approximately \$125,700 and approximately \$117,600, respectively. The Company does not offer other post-retirement benefits to its employees.

6. Related Party Transactions

On September 29, 2014 The Company renewed the management agreement with the GERS under which the Company administers the real estate operations sold to GERS in consideration of rent for office buildings used by the Company. The Company charges 6% of gross rent receipts for the administration of GERS' properties. The agreement also provides that certain payroll costs be allocated between the Company and GERS. During the years ended September 30, 2015 and 2014, payroll costs allocated to GERS were approximately \$2,062,000 and \$2,005,000, respectively.

The amount due from GERS in connection with these allocations amounted to approximately \$1,076,000 and \$852,000 at September 30, 2015 and 2014, respectively, and is included in other accounts receivable in the accompanying statements of net position.

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Notes to Financial Statements (continued)

7. Concentration of Risk

During the years ended September 30, 2015 and 2014, customers representing more than 10% of total revenues are as follows:

	<u>2015</u>	<u>2014</u>
Carnival Cruise Line	40%	42%
Royal Caribbean Cruise Line	33%	29%
Norwegian Cruise Line	19%	21%

8. Recently Issued Accounting Pronouncements

The GASB has issued the following accounting standards which did not have an impact on the Company's financial statements:

- GASB Statement No. 68, *Accounting and Financial Reporting for Pension Plans- an Amendment of GASB Statement No. 27*, which is effective for periods beginning after June 15, 2014.
- GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*, which is effective for periods beginning after December 15, 2013.
- GASB Statement No. 71, *Pension Transition for Contributions made Subsequent to the Measurement Date*, which is effective for periods beginning after June 15, 2014.

The GASB has issued the following accounting standards which the Company has not yet adopted:

- GASB Statement No. 72, *Fair Value Measurement and Application*, which is effective for periods beginning after June 15, 2015.
- GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets that are not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB 67 and 67*, which is effective for periods beginning after June 15, 2015.
- GASB Statement No. 74 and 75, *Accounting and Financial Reporting for Postemployment Benefit Plans other than Pension Plans*, which is effective for periods beginning after June 15, 2016.

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Notes to Financial Statements (continued)

8. Recently Issued Accounting Pronouncements (continued)

- GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, which is effective for periods beginning after June 15, 2015.
- GASB Statement No. 77, *Tax Abatement Disclosures*, which is effective for periods beginning after December 15, 2015.
- GASB Statement No. 78, *Pensions Provided through Certain Multiple- Employer Defined Benefit Pension Plans*, which is effective for periods beginning after December 15, 2015.
- GASB Statement No. 80, *Blending Requirements for Certain Component Units – An Amendment of GASB Statement No. 14*, which is effective for periods beginning after June 15, 2016.

The Company is evaluating the impact that these statements will have on the Company's financial statements.

9. Commitments and Contingencies

The Company is a defendant in various litigations, claims or assessments arising during the normal course of business. It is management's opinion, based on the advice of legal counsel, that the final disposition of these matters will not have a material adverse effect on the Company's financial position or results of operations.

On May 1, 2013, the Company and a former tenant (Former Tenant) executed an agreement (Settlement Agreement) in order to resolve all claims that have been asserted or could be asserted by the Company against the Former Tenant or by the Former Tenant against the Company related to the environmental conditions on, under or migrating from a Company's property. The Company contended those environmental conditions were caused by the Former Tenant's operations while such property was leased to the Former Tenant.

The Settlement Agreement required an initial payment to the Company in the amount of \$2,700,000, plus an additional \$250,000 in connection with an execution of an Environmental Covenant. Furthermore, the Settlement Agreement contained a provision for a final payment to the Company in the amount \$250,000 contingent upon the Company's completion of certain activities that were fulfilled in March, 2014, pending verification by ESSO.

The West Indian Company Limited
(A Component Unit of the Virgin Islands Public Finance Authority)

Notes to Financial Statements (continued)

9. Commitments and Contingencies (continued)

Income recognized by the Company pursuant to provisions set forth by the Settlement Agreement amounted to \$250,000 and \$2,950,000 during the year ended September 30, 2015 and September 30, 2013, respectively and is included as other non-operating revenues and expenses in the accompanying statements of revenues, expenses and changes in net position.

10. Leases in the Financial Statements of Lessors

The Company leases several warehouses and land to commercial businesses for the generation of income. The cost and carrying amount of leased property as of September 30, 2015 were approximately \$4,600,000 and \$2,700,000 respectively.

The schedule of future minimum rentals for the fiscal years 2016 – 2020 is as follows:

	2016	2017	2018	2019	2020	Total
Warehouse rentals to commercial businesses	\$ 484,893	\$ 421,603	\$ 308,603	\$ 243,394	\$ 205,500	\$ 1,663,993
Land rentals to commercial businesses	367,250	385,000	397,750	410,500	423,250	1,983,750
	<u>\$ 852,143</u>	<u>\$ 806,603</u>	<u>\$ 706,353</u>	<u>\$ 653,894</u>	<u>\$ 628,750</u>	<u>\$ 3,647,743</u>

11. Subsequent Events

The West Indian Company Ltd. negotiated with Banco Popular to obtain a non-revolving line of credit and conversion to commercial term loan, in the amount of approximately \$11,600,000. On March 2, 2016, Banco popular approved the Company's request for financing. The loan proceeds will be utilized to assist in completion of the WICO dock construction and improvements for WICO's dock refurbishment and development.



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Report of Independent Auditors on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The Board of Directors of
The West Indian Company Limited

We have audited, in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The West Indian Company Limited (the Company), which comprise the statement of net position as of September 30, 2015, and the related statements of revenues, expenses and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 30, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Company's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Company's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ernst + Young LLP

March 30, 2016

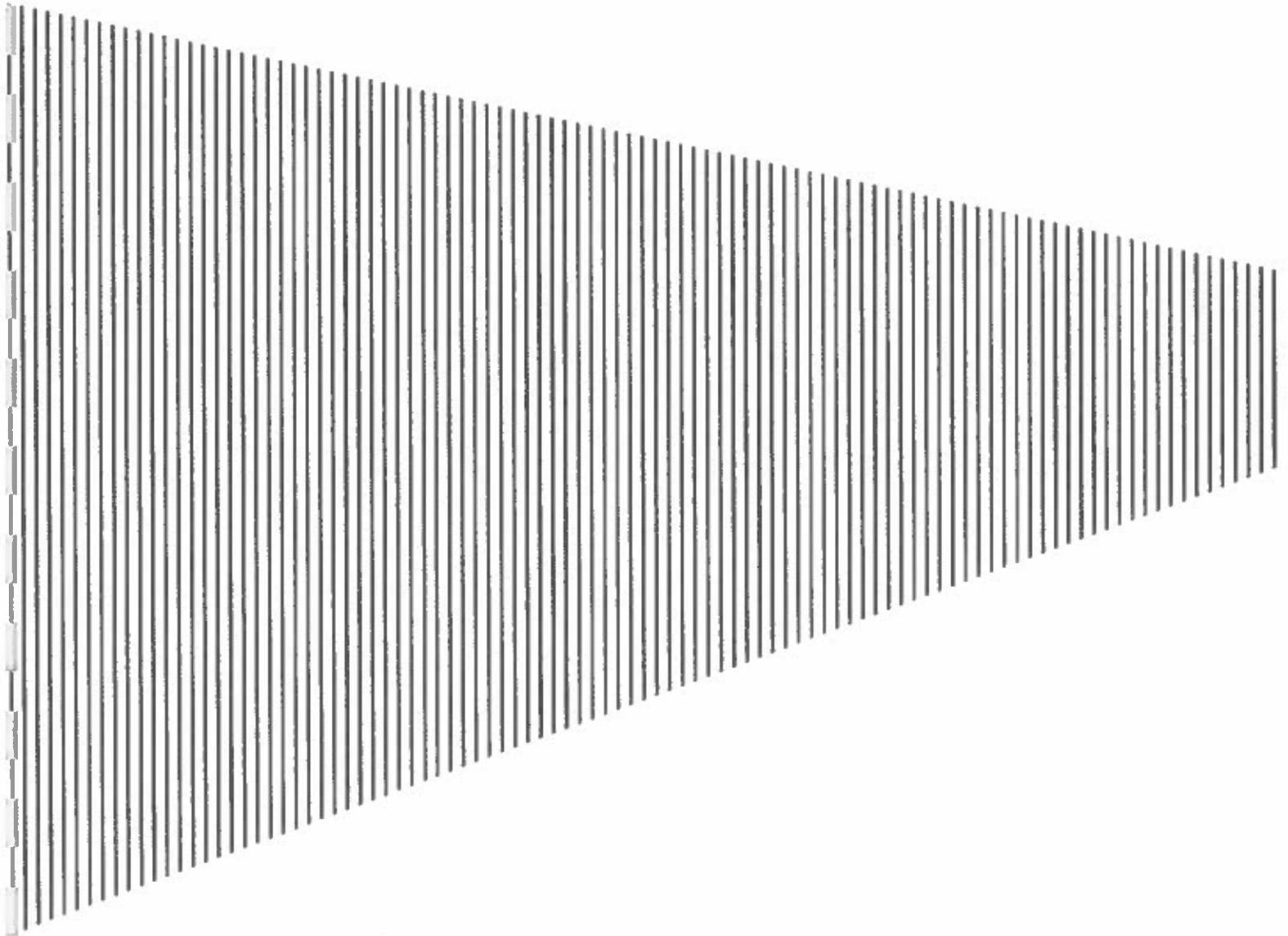
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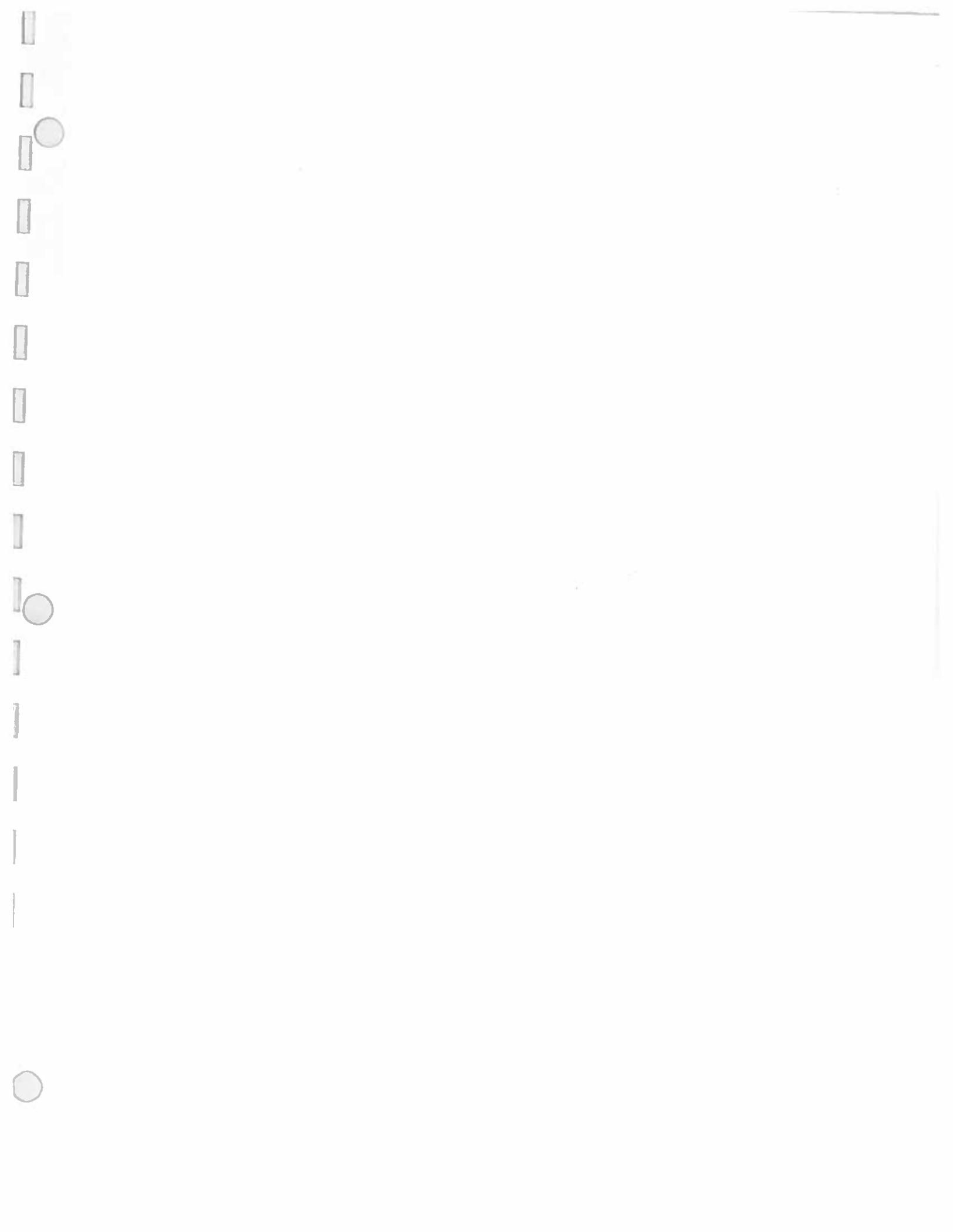
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The West Indian Company Limited
Public Finance Authority
Interim Income Statement
Actual & Budget

	As of May 30 2016	As of May 30 2015	Fiscal Year 2016 BUDGET
REVENUES			
Passenger fees	3,857,244	4,057,420	5,009,404
Dockage	1,604,065	1,666,391	1,981,709
Mooring and unmooring	126,600	131,550	134,850
Water sales	603,505	385,531	596,350
Rental of warehouses	334,375	311,969	487,500
Rental of land	247,198	220,602	336,756
Homeland Security Grant	0	-	0
Managerial Fees	244,346	275,946	367,795
Miscellaneous income	111,008	1,200,431	165,585
WICO 100 Yr. Anniv. Ads	0	-	0
TOTAL REVENUES	7,128,341	8,249,839	9,079,949
EXPENSES			
VARIABLE EXPENSES			
Provision for bad debt	0	0	0
Water Purchases	435,248	220,955	421,867
Mooring/ unmooring/ water delivery	150,631	151,898	202,372
TOTAL VARIABLE COSTS	585,879	372,853	624,239
FIXED COSTS			
Salaries, wages, & supps	1,866,368	1,852,424	2,969,779
Other staff overhead	27,560	61,514	54,356
Indirect materials	30,366	36,515	52,000
Traveling and transport	79,043	131,314	212,104
Entertainment	19,855	15,474	21,574
Insurance expense	563,054	606,282	833,782
Repairs & maintenance	305,122	246,325	300,000
Other property expense	89,300	108,622	174,333
Communication & advertising	305,682	344,011	125,000
Outside assistance	106,158	105,003	97,326
Consultants service	135,843	115,064	130,313
Legal assistance	435,072	134,892	183,143
Other fixed costs	415,121	71,001	103,088
TOTAL FIXED COSTS	4,378,544	3,828,440	5,256,797
TOTAL EXPENSES	4,964,423	4,201,293	5,881,036
RESULTS FROM OPERATIONS	2,163,919	4,048,546	3,198,913
Profit/ (loss) on sale of assets	0	0	0
Prior period adjustment - income/(expense)	0	(57,448)	0
Donations	(126,108)	(138,793)	(125,000)
Claims & indemnities	(35,682)	73,396	0
EBIDTA	2,002,129	3,925,702	3,073,913



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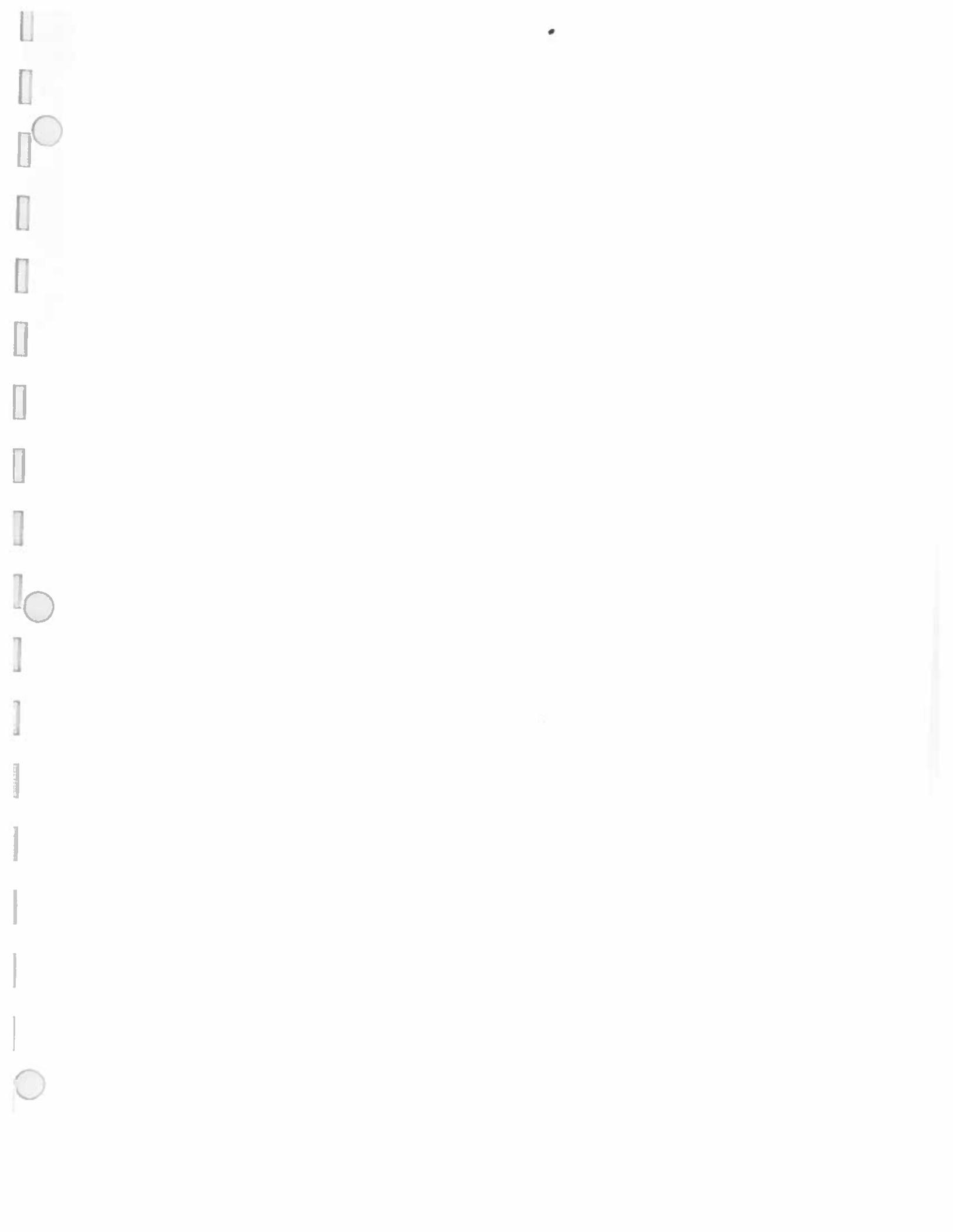
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The West Indian Company Limited

Sheduled Arrivals

For The Period Of 10/1/2016 To 9/30/2017

Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
02 Oct 16	Sunday	AMSS	Adventure of the Seas	LI	San Juan, P.R.	Basseterre, St. Kitts	08 00 - 17 00
03 Oct 16	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
04 Oct 16	Tuesday		Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
			Carnival Glory	PA	Half Moon Cay, Baharr	San Juan, P.R.	10 00 - 18 00
		AMSS	Oasis of the Seas	BA	Nassau, Bahamas	St. Maarten	10 00 - 19 00
05 Oct 16	Wednesday	AMSS	Freedom of the Seas	BA	Coco Cay, Nassau	St. Maarten	11 00 - 19 00
10 Oct 16	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
11 Oct 16	Tuesday		Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
			Carnival Magic	PA	Amber Cove, SDQ	San Juan, P.R.	11 00 - 19 00
12 Oct 16	Wednesday	AMSS	Disney Fantasy	BA	Roadtown, Tortola	Castaway, Bahamas	06 45 - 16 15
			Allure of the Seas	BA	Nassau, Bahamas	St. Maarten	10 00 - 19 00
17 Oct 16	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
18 Oct 16	Tuesday		Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
			Carnival Glory	PA	Half Moon Cay, Baharr	San Juan, P.R.	10 00 - 18 00
			Carnival Magic	PA	Amber Cove, SDQ	San Juan, P.R.	11 00 - 19 00
		AMSS	Oasis of the Seas	BA	Nassau, Bahamas	St. Maarten	10 00 - 19 00
19 Oct 16	Wednesday	AMSS	Freedom of the Seas	BA	Coco Cay, Nassau	St. Maarten	11 00 - 19 00
21 Oct 16	Friday	AMSS	Summit	MA	St. Maarten	San Juan, P.R.	08 00 - 17 00
22 Oct 16	Saturday		Norwegian Gem	BA	St. Maarten	San Juan, P.R.	08 00 - 17 00
24 Oct 16	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
25 Oct 16	Tuesday		Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
26 Oct 16	Wednesday		Disney Fantasy	BA	Roadtown, Tortola	Castaway, Bahamas	06 45 - 16 15

The West Indian Company Limited

Scheduled Arrivals

For The Period Of 10/1/2016 To 9/30/2017

Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
26 Oct 16	Wednesday	AMSS	Allure of the Seas	BA	Nassau, Bahamas	St. Maarten	10 00 - 19 00
27 Oct 16	Thursday		Viking Star	NO	St. Maarten	San Juan, P.R.	07 30 - 18 30
28 Oct 16	Friday	AMSS	Crystal Symphony Summit	BA MA	Portugal Basseterre, St. Kitts	Miami, Florida San Juan, P.R.	06 00 - 17 00 08 00 - 17 00
29 Oct 16	Saturday		Norwegian Gem	BA	St. Maarten	San Juan, P.R.	08 00 - 17 00
30 Oct 16	Sunday		Royal Princess	BDA	Prns Cays, Bahamas	St. Johns, Antigua	08 00 - 18 00
31 Oct 16	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
01 Nov 16	Tuesday		Norwegian Escape Carnival Glory Carnival Magic	BA PA PA	Miami, Florida Half Moon Cay, Baharr Amber Cove, SDQ	Roadtown, Tortola San Juan, P.R. San Juan, P.R.	08 00 - 18 00 10 00 - 18 00 11 00 - 19 00
03 Nov 16	Thursday	AMSS	Serenade of the Seas	BA	Boston, Massachusetts	St. Maarten	10 00 - 18 00
04 Nov 16	Friday	AMSS	Grandeur of the Seas	BA	Baltimore, Maryland	St. Johns, Antigua	09 00 - 18 00
06 Nov 16	Sunday		Viking Star	NO	St. Maarten	San Juan, P.R.	07 30 - 18 00
07 Nov 16	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
09 Nov 16	Wednesday	AMNS AMSS	Disney Fantasy SeaDream II Allure of the Seas	BA BA BA	Roadtown, Tortola Portugal Nassau, Bahamas	Casiaway, Bahamas Charlestown, Nevis St. Maarten	06 45 - 16 15 08 00 - 18 00 10 00 - 19 00
10 Nov 16	Thursday	AMSS	Carnival Vista Independence of the Seas	PA BA	San Juan, P.R. Basseterre, St. Kitts	St. Johns, Antigua San Juan, P.R.	08 00 - 17 00 07 00 - 17 00
11 Nov 16	Friday	AMSS	Summit	MA	Basseterre, St. Kitts	San Juan, P.R.	08 00 - 17 00
12 Nov 16	Saturday		Norwegian Gem	BA	St. Maarten	San Juan, P.R.	08 00 - 17 00

The West Indian Company Limited

Scheduled Arrivals

For The Period Of 10/1/2016 To 9/30/2017

Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
13 Nov 16	Sunday	AMNS	Royal Princess SeaDream II	BDA BA	Roseau, Dominica Jost Van Dyke, BVI	Grand Turk, Bahamas St John, USVI	08 00 - 16 00 08 00 - 18 00
14 Nov 16	Monday	AMSS STJ STJ	Fascination Anthem of the Seas Quest - Azamara Quest SeaDream II	BA BA BA BA	San Juan, P.R. San Juan, P.R. Miami, Florida St Thomas, USVI	Bridgetown, Barbados Basseterre, St. Kitts Charlestown, Nevis Gustavia, St. Barths	07 00 - 17 00 08 00 - 17 00 09 00 - 19 00 09 00 - 21 30
15 Nov 16	Tuesday	AMSS	Norwegian Escape Carnival Glory Harmony of the Seas	BA PA BA	Miami, Florida Half Moon Cay, Baharr Nassau, Bahamas	Roadtown, Tortola San Juan, P.R. St. Maarten	08 00 - 18 00 10 00 - 18 00 10 00 - 19 00
16 Nov 16	Wednesday	AMNS AMSS	Norwegian Epic Aida Vita Regal Princess Viking Star Oasis of the Seas	BA IT LI NO BA	Roadtown, Tortola San Juan, P.R. Amber Cove, SDQ St. Maarten Nassau, Bahamas	Grt.Str.Cay, Bahamas Samana, D.R. St. Maarten San Juan, P.R. St. Maarten	07 00 - 14 00 08 00 - 16 00 10 00 - 22 00 07 30 - 18 00 11 00 - 19 00
18 Nov 16	Friday	AMSS	Summit	MA	St. Maarten	San Juan, P.R.	08 00 - 17 00
19 Nov 16	Saturday	AMSS	Royal Princess	BDA	Pms Cays, Bahamas	St. Johns, Antigua	08 00 - 18 00
20 Nov 16	Sunday	STJ	SeaDream II	BA	San Juan, P.R.	Saba, N.A.	08 00 - 21 30
21 Nov 16	Monday	AMSS	Fascination Celebrity Equinox	BA MA	San Juan, P.R. Fort Lauderdale	Bridgetown, Barbados Basseterre, St. Kitts	07 00 - 17 00 08 00 - 17 00
22 Nov 16	Tuesday	AMSS	Prinsendam Norwegian Escape Carnival Sunshine	DU BA BA	Fort Lauderdale Miami, Florida Amber Cove, SDQ	Charlestown, Nevis Roadtown, Tortola San Juan, P.R.	08 00 - 17 00 08 00 - 18 00 11 00 - 19 00
23 Nov 16	Wednesday	AMSS AMSS	Disney Fantasy Silhouette Allure of the Seas	BA MA BA	Roadtown, Tortola San Juan, P.R. Nassau, Bahamas	Castaway, Bahamas St. Maarten St. Maarten	06 45 - 16 15 08 00 - 17 00 10 00 - 19 00
24 Nov 16	Thursday	STJ	Quest - Azamara Quest	BA	Miami, Florida	Charlestown, Nevis	09 00 - 19 00

The West Indian Company Limited

Scheduled Arrivals

For The Period Of 10/1/2016 To 9/30/2017

Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
25 Nov 16	Friday	AMSS	Summit	MA	Basseterre, St. Kitts	San Juan, P.R.	08 00 - 17 00
26 Nov 16	Saturday		Viking Star	NO	St. Maarten	San Juan, P.R.	07 30 - 18 00
		AMNS	Norwegian Gem	BA	St. Maarten	San Juan, P.R.	08 00 - 17 00
			SeaDream II	BA	Jost Van Dyke, BVI	St John, USVI	08 00 - 18 00
27 Nov 16	Sunday	AMSS	Adventure of the Seas	LI	San Juan, P.R.	Basseterre, St. Kitts	08 00 - 17 00
		STJ	SeaDream II	BA	St Thomas, USVI	Anguilla, BWI	08 00 - 21 30
28 Nov 16	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
29 Nov 16	Tuesday		Balmoral	BA	Roadtown, Tortola	San Juan, P.R.	07 00 - 23 00
			Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
			Carnival Glory	PA	Half Moon Cay, Baham	San Juan, P.R.	10 00 - 18 00
		AMSS	Harmony of the Seas	BA	Nassau, Bahamas	St. Maarten	10 00 - 19 00
		STJ	Club Med II	FR	San Juan, P.R.	Roadtown, Tortola	08 00 - 18 00
30 Nov 16	Wednesday		Norwegian Epic	BA	Roadtown, Tortola	Grt.Str.Cay, Bahamas	07 00 - 14 00
			Oosterdam	BA	San Juan, P.R.	St. Johns, Antigua	08 00 - 17 00
			Regal Princess	LI	Amber Cove, SDQ	St. Johns, Antigua	10 00 - 22 00
		**	Queen Mary 2	BR	New York	Basseterre, St. Kitts	09 00 - 17 00
		AMNS	Eurodam	BA	San Juan, P.R.	Half Moon Cay, Bahamas	08 00 - 17 00
		AMSS	Oasis of the Seas	BA	Nassau, Bahamas	St. Maarten	11 00 - 19 00
01 Dec 16	Thursday		Disney Magic	BA	Roadtown, Tortola	Castaway, Bahamas	06 45 - 16 15
			Koningsdam	BA	Basseterre, St. Kitts	Half Moon Cay, Bahamas	08 00 - 17 00
			Norwegian Breakaway	BA	San Juan, P.R.	Roadtown, Tortola	08 00 - 18 00
02 Dec 16	Friday	AMSS	Summit	MA	St. Maarten	San Juan, P.R.	08 00 - 17 00
04 Dec 16	Sunday	STJ	SeaDream II	BA	San Juan, P.R.	Charlestown, Nevis	07 30 - 18 00
05 Dec 16	Monday	AMSS	Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
			Jewel of the Seas	BA	San Juan, P.R.	Basseterre, St. Kitts	08 00 - 17 30

The West Indian Company Limited

Sheduled Arrivals

For The Period Of 10/1/2016 To 9/30/2017

Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
06 Dec 16	Tuesday		Viking Star	NO	St. Maarten	San Juan, P.R.	07 30 - 18 00
			Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
			Carnival Sunshine	BA	Amber Cove, SDQ	San Juan, P.R.	11 00 - 19 00
		AMSS	Grandeur of the Seas	BA	St Croix, USVI	Baltimore, Maryland	07 00 - 16 00
07 Dec 16	Wednesday		Disney Fantasy	BA	Roadtown, Tortola	Castaway, Bahamas	06 30 - 16 16
			Royal Princess	BDA	Basseterre, St. Kitts	Nassau, Bahamas	07 00 - 17 00
			Aida Vita	IT	San Juan, P.R.	Samana, D.R.	08 00 - 16 00
		AMNS	Silhouette	MA	San Juan, P.R.	St. Maarten	08 00 - 17 00
		AMSS	Allure of the Seas	BA	Nassau, Bahamas	St. Maarten	10 00 - 19 00
09 Dec 16	Friday		Summit	MA	Basseterre, St. Kitts	San Juan, P.R.	08 00 - 17 00
10 Dec 16	Saturday		Norwegian Gem	BA	St. Maarten	San Juan, P.R.	08 00 - 17 00
		AMNS	SeaDream II	BA	Roadtown, Tortola	Basseterre, St. Kitts	08 00 - 18 00
12 Dec 16	Monday		Britannia	BR	Castries, St Lucia	San Juan, P.R.	06 30 - 23 59
			Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
		AMSS	Celebrity Equinox	MA	Fort Lauderdale	Basseterre, St. Kitts	08 00 - 17 00
13 Dec 16	Tuesday		Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
			Carnival Glory	PA	Half Moon Cay, Baham	San Juan, P.R.	10 00 - 18 00
			Carnival Magic	PA	Amber Cove, SDQ	San Juan, P.R.	11 00 - 19 00
		AMSS	Harmony of the Seas	BA	Nassau, Bahamas	St. Maarten	10 00 - 19 00
14 Dec 16	Wednesday		Norwegian Epic	BA	Roadtown, Tortola	Grt.Str.Cay, Bahamas	07 00 - 14 00
			Norwegian Gem	BA	St. Maarten	Roadtown, Tortola	08 00 - 17 00
			Regal Princess	LI	Amber Cove, SDQ	St. Maarten	10 00 - 22 00
		*	Eclipse	MA	Miami, Florida	Basseterre, St. Kitts	08 00 - 17 00
		AMNS	Grandeur of the Seas	BA	Baltimore, Maryland	Basseterre, St. Kitts	09 00 - 18 00
		AMSS	Oasis of the Seas	BA	Nassau, Bahamas	St. Maarten	11 00 - 19 00
15 Dec 16	Thursday		Disney Magic	BA	Roadtown, Tortola	Castaway, Bahamas	06 45 - 16 15
16 Dec 16	Friday		Viking Star	NO	St. Maarten	San Juan, P.R.	07 30 - 18 00
		AMSS	Summit	MA	St. Maarten	San Juan, P.R.	08 00 - 17 00

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Scheduled Arrivals

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Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
17 Dec 16	Saturday	AMNS	Royal Princess SeaDream II	BDA BA	Roseau, Dominica Jost Van Dyke, BVI	Prms Cays, Bahamas St John, USVI	08 00 - 17 00 08 00 - 18 00
18 Dec 16	Sunday	STJ	SeaDream II	BA	St Thomas, USVI	Roadtown, Tortola	09 00 - 22 00
19 Dec 16	Monday	AMSS	Fascination Jewel of the Seas	BA BA	San Juan, P.R. San Juan, P.R.	Bridgetown, Barbados Basseterre, St. Kitts	07 00 - 17 00 08 00 - 17 30
20 Dec 16	Tuesday		Norwegian Escape Carnival Magic	BA PA	Miami, Florida Amber Cove, SDQ	Roadtown, Tortola San Juan, P.R.	08 00 - 18 00 11 00 - 19 00
21 Dec 16	Wednesday		Disney Fantasy Eurodam Regal Princess Silhouette	BA BA LI MA	Roadtown, Tortola San Juan, P.R. Nassau, Bahamas San Juan, P.R.	Castaway, Bahamas Half Moon Cay, Bahamas St. Maarten St. Maarten	06 45 - 16 15 08 00 - 17 00 10 00 - 19 00 08 00 - 17 00
22 Dec 16	Thursday	AMHP	Quest - Azamara Quest	BA	Miami, Florida	Overnight/St John, VI	09 00 - 06 00
23 Dec 16	Friday	AMSS	Royal Princess Summit Pacific Princess Prinsendam SeaDream II Quest - Azamara Quest	BDA MA BR DU BA BA	Prms Cays, Bahamas St. Maarten Fort Lauderdale Gustavia, St. Barths San Juan, P.R. St Thomas, USVI	St. Johns, Antigua San Juan, P.R. Basseterre, St. Kitts St. Johns, Antigua Roadtown, Tortola Virgin Gorda, BVI	10 00 - 18 00 08 00 - 17 00 08 00 - 17 00 08 00 - 17 00 09 00 - 18 00 09 00 - 21 00
24 Dec 16	Saturday		Norwegian Gem	BA	St. Maarten	Nassau, Bahamas	08 00 - 17 00
25 Dec 16	Sunday	AMSS	Adventure of the Seas	LI	San Juan, P.R.	Basseterre, St. Kitts	08 00 - 17 00
26 Dec 16	Monday	**	Viking Star Caribbean Princess Queen Mary 2 Grandeur of the Seas Allure of the Seas	NO BDA BR BA BA	St. Maarten Prms Cays, Bahamas New York Baltimore, Maryland Nassau, Bahamas	San Juan, P.R. San Juan, P.R. St. Maarten St. Johns, Antigua St. Maarten	07 30 - 18 00 09 00 - 22 00 08 00 - 20 00 09 00 - 18 00 10 00 - 10 00

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Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
27 Dec 16	Tuesday		Koningsdam	BA	San Juan, P.R.	Half Moon Cay, Bahamas	08 00 - 17 00
			Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
			Carnival Glory	PA	Amber Cove, SDQ	San Juan, P.R.	10 00 - 19 00
28 Dec 16	Wednesday	AMSS	Anthem of the Seas	BA	San Juan, P.R.	St. Maarten	08 00 - 17 00
29 Dec 16	Thursday	AMNS	SeaDream II	BA	Jost Van Dyke, BVI	Saba, N.A.	08 00 - 18 00
30 Dec 16	Friday	AMNS	Summit	MA	Basseterre, St. Kitts	San Juan, P.R.	08 00 - 17 00
		AMSS	Eclipse	MA	St. Maarten	Miami, Florida	08 00 - 17 00
31 Dec 16	Saturday		Crystal Serenity	BA	Basseterre, St. Kitts	Miami, Florida	08 00 - 18 00
01 Jan 17	Sunday		Azura	BDA	San Juan, P.R.	Roseau, Dominica	08 00 - 22 00
			Zuiderdam	DU	San Juan, P.R.	Half Moon Cay, Bahamas	10 00 - 18 00
02 Jan 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
			Royal Princess	BDA	Prms Cays, Bahamas	Roseau, Dominica	08 00 - 17 00
			Norwegian Epic	BA	Roadtown, Tortola	Grt.Str.Cay, Bahamas	12 00 - 19 00
03 Jan 17	Tuesday		Norwegian Gem	BA	San Juan, P.R.	St. Maarten	08 00 - 17 00
			Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
			Carnival Magic	PA	Amber Cove, SDQ	San Juan, P.R.	11 00 - 19 00
04 Jan 17	Wednesday		Disney Fantasy	BA	Roadtown, Tortola	Castaway, Bahamas	06 45 - 16 15
			Carnival Conquest	PA	San Juan, P.R.	Amber Cove, SDQ	07 00 - 15 00
05 Jan 17	Thursday		Regal Princess	LI	Basseterre, St. Kitts	Grand Turk, Bahamas	07 00 - 16 00
			Viking Star	NO	St. Maarten	San Juan, P.R.	07 30 - 18 00
		AMSS	Silhouette	MA	St. Maarten	Fort Lauderdale	08 00 - 17 00
06 Jan 17	Friday		Norwegian Breakaway	BA	San Juan, P.R.	Roadtown, Tortola	08 00 - 16 00
		AMSS	Summit	MA	Basseterre, St. Kitts	San Juan, P.R.	08 00 - 17 00
		STJ	SeaDream II	BA	Jost Van Dyke, BVI	St Thomas, USVI	08 00 - 18 00
07 Jan 17	Saturday	AMNS	SeaDream II	BA	St John, USVI	Virgin Gorda, BVI	08 00 - 18 00

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Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
07 Jan 17	Saturday	AMSS STJ	Grandeur of the Seas Quest - Azamara Quest	BA BA	Baltimore, Maryland Miami, Florida	St. Johns, Antigua Guadeloupe	09 00 - 18 00 09 00 - 18 00
08 Jan 17	Sunday		Aida Vita	IT	San Juan, P.R.	Samana, D.R.	08 00 - 16 00
09 Jan 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
10 Jan 17	Tuesday		Norwegian Escape Carnival Glory	BA PA	Miami, Florida Half Moon Cay, Bahair	Roadtown, Tortola San Juan, P.R.	08 00 - 18 00 10 00 - 18 00
11 Jan 17	Wednesday	AMSS	Harmony of the Seas	BA	Nassau, Bahamas	St. Maarten	10 00 - 19 00
11 Jan 17	Wednesday		Caribbean Princess Eurodam	BDA BA	Basseterre, St. Kitts San Juan, P.R.	Grand Turk, Bahamas Half Moon Cay, Bahamas	07 00 - 16 00 08 00 - 17 00
11 Jan 17	Wednesday	AMSS	Regal Princess Oasis of the Seas	LI BA	Amber Cove, SDQ Nassau, Bahamas	Basseterre, St. Kitts St. Maarten	10 00 - 22 00 11 00 - 19 00
12 Jan 17	Thursday		Koningsdam Royal Princess	BA BDA	San Juan, P.R. Prms Cays, Bahamas	Half Moon Cay, Bahamas St. Johns, Antigua	08 00 - 17 00 08 00 - 18 00
13 Jan 17	Friday	AMSS	Norwegian Gem Summit	BA MA	San Juan, P.R. St. Maarten	St. Maarten San Juan, P.R.	08 00 - 17 00 08 00 - 17 00
15 Jan 17	Sunday		Viking Star Nieuw Amsterdam	NO DU	St. Maarten St. Maarten	San Juan, P.R. Half Moon Cay, Bahamas	07 30 - 18 00 08 00 - 17 00
15 Jan 17	Sunday	AMSS STJ	Adventure of the Seas SeaDream II	LI BA	San Juan, P.R. San Juan, P.R.	Basseterre, St. Kitts Virgin Gorda, BVI	08 00 - 17 00 08 00 - 23 00
16 Jan 17	Monday	AMSS	Fascination Jewel of the Seas	BA BA	San Juan, P.R. San Juan, P.R.	Bridgetown, Barbados Basseterre, St. Kitts	07 00 - 17 00 08 00 - 17 30
17 Jan 17	Tuesday		Norwegian Escape Carnival Magic	BA PA	Miami, Florida Amber Cove, SDQ	Roadtown, Tortola San Juan, P.R.	08 00 - 18 00 11 00 - 19 00
18 Jan 17	Wednesday		Disney Fantasy Aida Vita Oosterdam	BA IT BA	Roadtown, Tortola San Juan, P.R. San Juan, P.R.	Castaway, Bahamas Samana, D.R. St. Maarten	06 45 - 16 15 08 00 - 16 00 08 00 - 17 00

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Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
18 Jan 17	Wednesday	AMSS	Allure of the Seas	BA	Nassau, Bahamas	St. Maarten	10 00 - 19 00
19 Jan 17	Thursday		Carnival Splendor	BA	San Juan, P.R.	Amber Cove, SDQ	07 00 - 15 00
			Norwegian Breakaway	BA	San Juan, P.R.	Roadtown, Tortola	08 00 - 18 00
21 Jan 17	Saturday	AMNS	SeaDream II	BA	Jost Van Dyke, BVI	St John, USVI	08 00 - 18 00
22 Jan 17	Sunday	STJ	SeaDream II	BA	St Thomas, USVI	Gustavia, St. Barths	08 00 - 21 00
23 Jan 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
			Norwegian Gem	BA	San Juan, P.R.	St. Maarten	08 00 - 17 00
			Divina	PA	San Juan, P.R.	St. Maarten	08 00 - 18 00
		AMSS	Celebrity Equinox	MA	Fort Lauderdale	Basseterre, St. Kitts	08 00 - 17 00
24 Jan 17	Tuesday		Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
		AMSS	Carnival Glory	PA	Amber Cove, SDQ	San Juan, P.R.	11 00 - 19 00
		STJ	Harmony of the Seas	BA	Nassau, Bahamas	St. Maarten	10 00 - 19 00
			Club Med II	FR	San Juan, P.R.	Roadtown, Tortola	08 00 - 18 00
25 Jan 17	Wednesday		Norwegian Epic	BA	Roadtown, Tortola	Grt.Str.Cay, Bahamas	07 00 - 14 00
			Carnival Sunshine	BA	San Juan, P.R.	St. Maarten	08 00 - 18 00
		AMNS	Regal Princess	LI	Amber Cove, SDQ	St. Maarten	10 00 - 22 00
		AMSS	Viking Star	NO	St. Maarten	San Juan, P.R.	07 30 - 18 00
		STJ	Oasis of the Seas	BA	Nassau, Bahamas	St. Maarten	11 00 - 19 00
			Koningsdam	BA	Amber Cove, SDQ	St. Maarten	11 00 - 20 00
26 Jan 17	Thursday		Nieuw Amsterdam	DU	St. Johns, Antigua	Half Moon Cay, Bahamas	08 00 - 17 00
			Royal Princess	BDA	Roseau, Dominica	Prms Cays, Bahamas	08 00 - 17 00
27 Jan 17	Friday	AMSS	Grandeur of the Seas	BA	Baltimore, Maryland	St. Johns, Antigua	09 00 - 18 00
28 Jan 17	Saturday	AMNS	SeaDream II	BA	Jost Van Dyke, BVI	Anegada, BVI	08 00 - 18 00
30 Jan 17	Monday	AMSS	Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
			Jewel of the Seas	BA	San Juan, P.R.	Basseterre, St. Kitts	08 00 - 17 30

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31 Jan 17	Tuesday		Norwegian Escape Carnival Magic	BA PA	Miami, Florida Amber Cove, SDQ	Roadtown, Tortola San Juan, P.R.	08 00 - 18 00 11 00 - 19 00
01 Feb 17	Wednesday		Disney Fantasy Eurodam Carnival Splendor	BA BA BA	Roadtown, Tortola San Juan, P.R. Amber Cove, SDQ	Caslaway, Bahamas Half Moon Cay, Bahamas San Juan, P.R.	06 45 - 16 15 08 00 - 17 00 11 00 - 19 00
		AMNS AMSS	Silhouette Allure of the Seas	MA BA	San Juan, P.R. Nassau, Bahamas	St. Maarten St. Maarten	08 00 - 17 00 10 00 - 19 00
02 Feb 17	Thursday		Norwegian Gem Koningsdam Norwegian Breakaway	BA BA BA	San Juan, P.R. San Juan, P.R. San Juan, P.R.	St. Maarten Half Moon Cay, Bahamas Roadtown, Tortola	08 00 - 17 00 08 00 - 17 00 08 00 - 18 00
04 Feb 17	Saturday		Viking Star	NO	St. Maarten	San Juan, P.R.	07 30 - 18 00
05 Feb 17	Sunday	STJ	Royal Princess SeaDream II	BDA BA	Basseterre, St. Kitts San Juan, P.R.	Grand Turk, Bahamas Charlestown, Nevis	07 00 - 17 00 07 30 - 18 00
06 Feb 17	Monday		Fascination	BA	San Juan, P.R.	Castries, St Lucia	07 00 - 17 00
07 Feb 17	Tuesday		Norwegian Escape Carnival Glory Harmony of the Seas Club Med II	BA PA BA FR	Miami, Florida Amber Cove, SDQ Nassau, Bahamas San Juan, P.R.	Roadtown, Tortola San Juan, P.R. St. Maarten Gustavia, St. Barths	08 00 - 18 00 10 00 - 18 00 10 00 - 19 00 08 00 - 18 00
08 Feb 17	Wednesday		Norwegian Epic Oosterdam Regal Princess Aida Vita Oasis of the Seas	BA BA LI IT BA	Roadtown, Tortola San Juan, P.R. Amber Cove, SDQ San Juan, P.R. Nassau, Bahamas	Grt.Str.Cay, Bahamas St. Johns, Antigua Basseterre, St. Kitts Samana, D.R. St. Maarten	07 00 - 14 00 08 00 - 17 00 10 00 - 22 00 08 00 - 16 00 11 00 - 19 00
11 Feb 17	Saturday	AMNS	Royal Princess SeaDream II	BDA BA	Prms Cays, Bahamas Jost Van Dyke, BVI	Roseau, Dominica Anguilla, BVI	08 00 - 17 00 08 00 - 18 00
12 Feb 17	Sunday		Norwegian Gem	BA	San Juan, P.R.	St. Maarten	08 00 - 17 00

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13 Feb 17	Monday	AMNS AMSS	Fascination Jewel of the Seas Celebrity Equinox	BA BA MA	San Juan, P.R. San Juan, P.R. Fort Lauderdale	Castries, St Lucia Basseterre, St. Kitts Basseterre, St. Kitts	07 00 - 17 00 08 00 - 17 30 08 00 - 17 00
14 Feb 17	Tuesday	AMSS	Norwegian Epic Norwegian Escape Carnival Magic Viking Star	BA BA PA NO	Prt Canaveral, Florida Miami, Florida Amber Cove, SDQ St. Maarten	Roadtown, Tortola Roadtown, Tortola San Juan, P.R. San Juan, P.R.	07 00 - 14 00 08 00 - 18 00 11 00 - 19 00 07 30 - 18 00
15 Feb 17	Wednesday	AMNS AMSS	Disney Fantasy Carnival Splendor Silhouette Allure of the Seas	BA BA MA BA	Roadtown, Tortola Amber Cove, SDQ San Juan, P.R. Nassau, Bahamas	Castaway, Bahamas San Juan, P.R. St. Maarten St. Maarten	06 45 - 16 15 11 00 - 19 00 08 00 - 17 00 10 00 - 19 00
16 Feb 17	Thursday		Nieuw Amsterdam Koningsdam	DU BA	St. Johns, Antigua San Juan, P.R.	Half Moon Cay, Bahamas Half Moon Cay, Bahamas	08 00 - 17 00 08 00 - 17 00
17 Feb 17	Friday	AMSS	Grandeur of the Seas	BA	Baltimore, Maryland	St. Johns, Antigua	09 00 - 18 00
18 Feb 17	Saturday	AMNS	SeaDream II	BA	Roadtown, Tortola	St John, USVI	08 00 - 18 00
19 Feb 17	Sunday	STJ	SeaDream II	BA	St Thomas, USVI	Charlestown, Nevis	07 30 - 18 00
20 Feb 17	Monday		Fascination	BA	San Juan, P.R.	Castries, St Lucia	07 00 - 17 00
21 Feb 17	Tuesday	AMSS	Norwegian Escape Royal Princess Carnival Glory Harmony of the Seas	BA BDA PA BA	Miami, Florida Prns Cays, Bahamas Amber Cove, SDQ Nassau, Bahamas	Roadtown, Tortola St. Johns, Antigua San Juan, P.R. St. Maarten	08 00 - 18 00 08 00 - 18 00 10 00 - 18 00 10 00 - 19 00
22 Feb 17	Wednesday		Norwegian Gem Eurodam Regal Princess	BA BA LI	San Juan, P.R. San Juan, P.R. Amber Cove, SDQ	St. Maarten Half Moon Cay, Bahamas St. Maarten	08 00 - 17 00 08 00 - 17 00 10 00 - 22 00
23 Feb 17	Thursday	AMSS	Silver Wind Summit	BA MA	Gustavia, St. Barths St. Maarten	San Juan, P.R. San Juan, P.R.	08 00 - 18 00 08 00 - 17 00

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Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
24 Feb 17	Friday		Viking Star	NO	St. Maarten	San Juan, P.R.	07 30 - 18 00
26 Feb 17	Sunday	AMNS	SeaDream II	BA	Jost Van Dyke, BVI	St John, USVI	08 00 - 18 00
27 Feb 17	Monday	AMSS STJ	Fascination Jewel of the Seas SeaDream II	BA BA BA	San Juan, P.R. San Juan, P.R. St Thomas, USVI	Bridgetown, Barbados Basseterre, St. Kitts St. Maarten	07 00 - 17 00 08 00 - 17 30 10 00 - 22 00
28 Feb 17	Tuesday		Norwegian Escape Carnival Magic	BA PA	Miami, Florida Amber Cove, SDQ	Roadtown, Tortola San Juan, P.R.	08 00 - 18 00 11 00 - 19 00
01 Mar 17	Wednesday		Disney Fantasy Norwegian Epic Aida Vita Silhouette Allure of the Seas	BA BA IT MA BA	Roadtown, Tortola Prt Canaveral, Florida San Juan, P.R. San Juan, P.R. Nassau, Bahamas	Castaway, Bahamas Roadtown, Tortola Samana, D.R. St. Maarten St. Maarten	06 45 - 16 15 07 00 - 14 00 08 00 - 16 00 08 00 - 17 00 10 00 - 19 00
02 Mar 17	Thursday		Carnival Splendor	BA	San Juan, P.R.	Amber Cove, SDQ	07 00 - 15 00
03 Mar 17	Friday		Royal Princess	BDA	Prms Cays, Bahamas	Roseau, Dominica	08 00 - 17 00
04 Mar 17	Saturday	AMNS	Norwegian Gem SeaDream II	BA BA	San Juan, P.R. Jost Van Dyke, BVI	St. Maarten St John, USVI	08 00 - 17 00 08 00 - 18 00
05 Mar 17	Sunday	STJ	SeaDream II	BA	St Thomas, USVI	Anguilla, BWI	08 00 - 21 00
06 Mar 17	Monday	AMSS	Fascination Celebrity Equinox	BA MA	San Juan, P.R. Fort Lauderdale	Castries, St Lucia Basseterre, St. Kitts	07 00 - 17 00 08 00 - 17 00
07 Mar 17	Tuesday	AMSS	Norwegian Escape Harmony of the Seas	BA BA	Miami, Florida Nassau, Bahamas	Roadtown, Tortola St. Maarten	08 00 - 18 00 10 00 - 19 00
08 Mar 17	Wednesday	AMSS	Club Med II Regal Princess Oasis of the Seas	FR LI BA	San Juan, P.R. Amber Cove, SDQ Nassau, Bahamas	Gustavia, St. Barths Basseterre, St. Kitts St. Maarten	07 00 - 18 00 10 00 - 22 00 11 00 - 19 00

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Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
09 Mar 17	Thursday		Koningsdam	BA	St. Johns, Antigua	Half Moon Cay, Bahamas	08 00 - 17 00
10 Mar 17	Friday	AMSS	Grandeur of the Seas	BA	Baltimore, Maryland	St. Johns, Antigua	09 00 - 18 00
11 Mar 17	Saturday	AMNS	SeaDream II	BA	Jost Van Dyke, BVI	St John, USVI	08 00 - 18 00
12 Mar 17	Sunday	AMSS STJ	Adventure of the Seas SeaDream II	LI BA	San Juan, P.R. St Thomas, USVI	Basseterre, St. Kitts Virgin Gorda, BVI	08 00 - 17 00 08 00 - 18 00
13 Mar 17	Monday	AMSS STJ	Fascination Costa Magica Jewel of the Seas Quest - Azamara Quest	BA IT BA BA	San Juan, P.R. San Juan, P.R. San Juan, P.R. Miami, Florida	Bridgetown, Barbados St. Maarten Basseterre, St. Kitts Guadeloupe	07 00 - 17 00 07 00 - 19 00 08 00 - 17 30 09 00 - 18 00
14 Mar 17	Tuesday		Norwegian Escape Norwegian Gem Carnival Magic	BA BA PA	Miami, Florida San Juan, P.R. Amber Cove, SDQ	Roadtown, Tortola St. Maarten San Juan, P.R.	08 00 - 18 00 09 00 - 17 00 11 00 - 19 00
15 Mar 17	Wednesday		Disney Fantasy Eurodam Carnival Splendor Silhouette Allure of the Seas	BA BA BA MA BA	Roadtown, Tortola San Juan, P.R. Amber Cove, SDQ San Juan, P.R. Nassau, Bahamas	Castaway, Bahamas Half Moon Cay, Bahamas San Juan, P.R. St. Maarten St. Maarten	06 45 - 16 15 08 00 - 17 00 11 00 - 19 00 08 00 - 17 00 10 00 - 19 00
17 Mar 17	Friday		Royal Princess	BDA	Basseterre, St. Kitts	Grand Turk, Bahamas	07 00 - 16 00
20 Mar 17	Monday		Fascination	BA	San Juan, P.R.	Castries, St Lucia	07 00 - 17 00
21 Mar 17	Tuesday	AMSS	Norwegian Escape Carnival Glory Harmony of the Seas	BA PA BA	Miami, Florida Amber Cove, SDQ Nassau, Bahamas	Roadtown, Tortola San Juan, P.R. St. Maarten	08 00 - 18 00 10 00 - 18 00 10 00 - 19 00
22 Mar 17	Wednesday		Norwegian Epic Oosterdam Regal Princess	BA BA LI	Roadtown, Tortola San Juan, P.R. Amber Cove, SDQ	Grt.Str.Cay, Bahamas St. Johns, Antigua St. Maarten	07 00 - 14 00 08 00 - 17 00 10 00 - 22 00

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22 Mar 17	Wednesday	AMSS	Oasis of the Seas	BA	Nassau, Bahamas	St. Maarten	11 00 - 19 00
23 Mar 17	Thursday		Royal Princess	BDA	Prns Cays, Bahamas	Roseau, Dominica	08 00 - 17 00
24 Mar 17	Friday		Norwegian Gem	BA	San Juan, P.R.	St. Maarten	08 00 - 17 00
25 Mar 17	Saturday	AMNS	SeaDream II	BA	Jost Van Dyke, BVI	St John, USVI	08 00 - 18 00
26 Mar 17	Sunday	AMSS STJ	Adventure of the Seas SeaDream II	LI BA	San Juan, P.R. St Thomas, USVI	Basseterre, St. Kitts Gustavia, St. Barths	08 00 - 17 00 08 00 - 18 00
27 Mar 17	Monday		Fascination Costa Magica Jewel of the Seas Celebrity Equinox	BA IT BA MA	San Juan, P.R. San Juan, P.R. San Juan, P.R. Fort Lauderdale	Bridgetown, Barbados St. Maarten Basseterre, St. Kitts Basseterre, St. Kitts	07 00 - 17 00 07 00 - 19 00 08 00 - 17 30 08 00 - 17 00
28 Mar 17	Tuesday		Norwegian Escape Carnival Magic Summit	BA PA MA	Miami, Florida Amber Cove, SDQ San Juan, P.R.	Roadtown, Tortola San Juan, P.R. Basseterre, St. Kitts	08 00 - 18 00 11 00 - 19 00 08 00 - 17 00
29 Mar 17	Wednesday		Disney Fantasy Regal Princess Carnival Splendor Silhouette Allure of the Seas	BA LI BA MA BA	Roadtown, Tortola Amber Cove, SDQ Nassau, Bahamas San Juan, P.R. Nassau, Bahamas	Castaway, Bahamas St. Johns, Antigua San Juan, P.R. St. Maarten St. Maarten	06 45 - 16 15 10 00 - 22 00 11 00 - 19 00 08 00 - 17 00 10 00 - 19 00
30 Mar 17	Thursday		Crown Princess Koningsdam Adventure of the Seas	BDA BA LI	Basseterre, St. Kitts Basseterre, St. Kitts San Juan, P.R.	Grand Turk, Bahamas Half Moon Cay, Bahamas St. Johns, Antigua	07 00 - 16 00 08 00 - 17 00 08 00 - 18 00
31 Mar 17	Friday	AMSS	Grandeur of the Seas	BA	Baltimore, Maryland	St. Johns, Antigua	09 00 - 18 00
01 Apr 17	Saturday	AMNS	SeaDream II	BA	Jost Van Dyke, BVI	St John, USVI	08 00 - 18 00
02 Apr 17	Sunday	STJ	Royal Princess SeaDream II	BDA BA	Prns Cays, Bahamas St Thomas, USVI	St. Johns, Antigua Gustavia, St. Barths	08 00 - 18 00 08 00 - 21 30

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Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
03 Apr 17	Monday		Fascination Norwegian Gem	BA BA	San Juan, P.R. San Juan, P.R.	Bridgetown, Barbados St. Maarten	07 00 - 17 00 08 00 - 17 00
04 Apr 17	Tuesday	AMSS	Norwegian Escape Carnival Glory Harmony of the Seas	BA PA BA	Miami, Florida Amber Cove, SDQ Nassau, Bahamas	Roadtown, Tortola San Juan, P.R. St. Maarten	08 00 - 18 00 10 00 - 18 00 10 00 - 19 00
05 Apr 17	Wednesday	AMSS	Eurodam Oasis of the Seas	BA BA	San Juan, P.R. Nassau, Bahamas	Half Moon Cay, Bahamas St. Maarten	08 00 - 17 00 11 00 - 19 00
07 Apr 17	Friday	AMSS	Summit	MA	St. Maarten	San Juan, P.R.	08 00 - 17 00
10 Apr 17	Monday	AMSS	Fascination Jewel of the Seas	BA BA	San Juan, P.R. San Juan, P.R.	Bridgetown, Barbados Basseterre, St. Kitts	07 00 - 17 00 08 00 - 17 30
11 Apr 17	Tuesday		Norwegian Escape Carnival Magic	BA PA	Miami, Florida Amber Cove, SDQ	Roadtown, Tortola San Juan, P.R.	08 00 - 18 00 11 00 - 19 00
12 Apr 17	Wednesday	AMNS AMSS	Disney Fantasy Carnival Splendor Silhouette Allure of the Seas	BA BA MA BA	Roadtown, Tortola Amber Cove, SDQ San Juan, P.R. Nassau, Bahamas	Castaway, Bahamas San Juan, P.R. St. Maarten St. Maarten	06 45 - 16 15 11 00 - 19 00 08 00 - 17 00 10 00 - 19 00
13 Apr 17	Thursday		Norwegian Gem	BA	San Juan, P.R.	St. Maarten	08 00 - 17 00
14 Apr 17	Friday	AMSS	Summit	MA	Basseterre, St. Kitts	San Juan, P.R.	08 00 - 17 00
16 Apr 17	Sunday	AMSS	Royal Princess Adventure of the Seas	BDA LI	Roseau, Dominica San Juan, P.R.	Nassau, Bahamas Basseterre, St. Kitts	08 00 - 17 00 08 00 - 17 00
17 Apr 17	Monday	AMNS AMSS	Fascination Celebrity Equinox Independence of the Seas	BA MA BA	San Juan, P.R. Fort Lauderdale San Juan, P.R.	Bridgetown, Barbados Basseterre, St. Kitts Basseterre, St. Kitts	07 00 - 17 00 08 00 - 17 00 07 00 - 17 00
18 Apr 17	Tuesday		Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00

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Scheduled Arrivals

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Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
18 Apr 17	Tuesday	AMSS	Carnival Glory	PA	Half Moon Cay, Baharr	San Juan, P.R.	10 00 - 18 00
			Harmony of the Seas	BA	Nassau, Bahamas	St. Maarten	10 00 - 19 00
19 Apr 17	Wednesday	AMSS	Oasis of the Seas	BA	Nassau, Bahamas	St. Maarten	11 00 - 19 00
20 Apr 17	Thursday	AMSS	Jewel of the Seas	BA	San Juan, P.R.	St. Johns, Antigua	07 00 - 17 00
21 Apr 17	Friday	AMSS	Summit	MA	St. Maarten	San Juan, P.R.	08 00 - 17 00
23 Apr 17	Sunday	AMSS	Norwegian Gem	BA	San Juan, P.R.	St. Maarten	08 00 - 18 00
			Summit	MA	San Juan, P.R.	St. Maarten	08 00 - 17 00
24 Apr 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
25 Apr 17	Tuesday		Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
			Carnival Magic	PA	Amber Cove, SDQ	San Juan, P.R.	11 00 - 19 00
26 Apr 17	Wednesday	AMSS	Disney Fantasy	BA	Roadtown, Tortola	Casaway, Bahamas	06 45 - 16 15
			Carnival Splendor	BA	Amber Cove, SDQ	San Juan, P.R.	11 00 - 19 00
			Allure of the Seas	BA	Nassau, Bahamas	St. Maarten	10 00 - 19 00
01 May 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
02 May 17	Tuesday		Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
			Carnival Glory	PA	Half Moon Cay, Baharr	San Juan, P.R.	10 00 - 18 00
			Harmony of the Seas	BA	Nassau, Bahamas	Basseterre, St. Kitts	10 00 - 19 00
03 May 17	Wednesday	AMSS	Oasis of the Seas	BA	Nassau, Bahamas	St. Maarten	11 00 - 19 00
08 May 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
09 May 17	Tuesday		Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
			Carnival Magic	PA	Amber Cove, SDQ	San Juan, P.R.	11 00 - 19 00
10 May 17	Wednesday	AMSS	Oasis of the Seas	BA	Nassau, Bahamas	St. Maarten	10 30 - 19 00

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For The Period Of 10/1/2016 To 9/30/2017

Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
15 May 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
16 May 17	Tuesday		Carnival Glory	PA	Amber Cove, SDQ	San Juan, P.R.	10 00 - 18 00
17 May 17	Wednesday	AMSS	Allure of the Seas	BA	Nassau, Bahamas	Basseterre, St. Kitts	10 00 - 19 00
18 May 17	Thursday	AMSS	Carnival Sunshine Celebrity Equinox	BA MA	Charleston, SC Fort Lauderdale	St. Johns, Antigua Roadtown, Tortola	11 00 - 20 00 08 00 - 17 00
21 May 17	Sunday	AMSS	Adventure of the Seas	LI	San Juan, P.R.	Willemstad, Curacao	08 00 - 17 00
22 May 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
23 May 17	Tuesday	AMSS	Norwegian Escape Harmony of the Seas	BA BA	Miami, Florida Nassau, Bahamas	Roadtown, Tortola Basseterre, St. Kitts	08 00 - 18 00 10 00 - 19 00
24 May 17	Wednesday		Disney Fantasy	BA	Roadtown, Tortola	Castaway, Bahamas	06 45 - 16 15
29 May 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
30 May 17	Tuesday		Carnival Glory Carnival Magic	PA PA	Half Moon Cay, Baharr Amber Cove, SDQ	San Juan, P.R. San Juan, P.R.	10 00 - 18 00 11 00 - 19 00
31 May 17	Wednesday	AMSS	Oasis of the Seas	BA	Nassau, Bahamas	St. Maarten	10 30 - 19 00
05 Jun 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
06 Jun 17	Tuesday		Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
07 Jun 17	Wednesday	AMSS	Disney Fantasy Allure of the Seas	BA BA	Roadtown, Tortola Nassau, Bahamas	Castaway, Bahamas Basseterre, St. Kitts	06 45 - 16 15 10 00 - 19 00
11 Jun 17	Sunday	AMSS	Adventure of the Seas	LI	San Juan, P.R.	Willemstad, Curacao	08 00 - 17 00
12 Jun 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
13 Jun 17	Tuesday		Carnival Glory	PA	Half Moon Cay, Baharr	San Juan, P.R.	10 00 - 18 00

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Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
13 Jun 17	Tuesday	AMSS	Harmony of the Seas	BA	Nassau, Bahamas	Basseterre, St. Kitts	10 00 - 19 00
14 Jun 17	Wednesday	AMSS	Celebrity Equinox	MA	San Juan, P.R.	St. Maarten	08 00 - 17 00
19 Jun 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
20 Jun 17	Tuesday		Norwegian Escape Carnival Magic	BA PA	Miami, Florida Amber Cove, SDQ	Roadtown, Tortola San Juan, P.R.	08 00 - 18 00 11 00 - 19 00
21 Jun 17	Wednesday	AMSS	Oasis of the Seas	BA	Nassau, Bahamas	St. Maarten	10 30 - 19 00
24 Jun 17	Saturday		Carnival Sunshine	BA	San Juan, P.R.	Grand Turk, Bahamas	07 00 - 15 30
26 Jun 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
27 Jun 17	Tuesday		Carnival Glory	PA	Half Moon Cay, Baharr	San Juan, P.R.	10 00 - 18 00
28 Jun 17	Wednesday	AMNS AMSS	Celebrity Equinox Allure of the Seas	MA BA	San Juan, P.R. Nassau, Bahamas	St. Maarten Basseterre, St. Kitts	08 00 - 17 00 10 00 - 19 00
02 Jul 17	Sunday	AMSS	Adventure of the Seas	LI	San Juan, P.R.	Willemstad, Curacao	08 00 - 17 00
03 Jul 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
04 Jul 17	Tuesday	AMSS	Norwegian Escape Harmony of the Seas	BA BA	Miami, Florida Nassau, Bahamas	Roadtown, Tortola Basseterre, St. Kitts	08 00 - 18 00 10 00 - 19 00
10 Jul 17	Monday		Fascination	BA	San Juan, P.R.	Castries, St Lucia	07 00 - 17 00
11 Jul 17	Tuesday		Carnival Glory	PA	Half Moon Cay, Baharr	San Juan, P.R.	10 00 - 18 00
12 Jul 17	Wednesday	AMNS AMSS	Celebrity Equinox Oasis of the Seas	MA BA	San Juan, P.R. Nassau, Bahamas	St. Maarten St. Maarten	08 00 - 17 00 10 30 - 19 00
14 Jul 17	Friday		Carnival Sunshine	BA	San Juan, P.R.	Grand Turk, Bahamas	07 00 - 15 30
17 Jul 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00

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Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
18 Jul 17	Tuesday		Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
19 Jul 17	Wednesday	AMSS	Disney Fantasy Allure of the Seas	BA BA	Roadtown, Tortola Nassau, Bahamas	Castaway, Bahamas Basseterre, St. Kitts	06 45 - 16 15 10 00 - 19 00
22 Jul 17	Saturday		Carnival Sunshine	BA	San Juan, P.R.	Grand Turk, Bahamas	07 00 - 15 30
23 Jul 17	Sunday	AMSS	Adventure of the Seas	LI	San Juan, P.R.	Willemstad, Curacao	08 00 - 17 00
24 Jul 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
25 Jul 17	Tuesday		Carnival Splendor Carnival Glory Harmony of the Seas	BA PA BA	Half Moon Cay, Baham Half Moon Cay, Baham Nassau, Bahamas	San Juan, P.R. San Juan, P.R. Basseterre, St. Kitts	09 00 - 17 00 10 00 - 18 00 10 00 - 19 00
26 Jul 17	Wednesday	AMSS	Celebrity Equinox	MA	San Juan, P.R.	St. Maarten	08 00 - 17 00
31 Jul 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
01 Aug 17	Tuesday		Norwegian Escape Carnival Magic	BA PA	Miami, Florida Amber Cove, SDQ	Roadtown, Tortola San Juan, P.R.	08 00 - 18 00 11 00 - 19 00
02 Aug 17	Wednesday	AMSS	Disney Fantasy Oasis of the Seas	BA BA	Roadtown, Tortola Nassau, Bahamas	Castaway, Bahamas St. Maarten	06 45 - 16 15 10 30 - 19 00
07 Aug 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
08 Aug 17	Tuesday		Carnival Glory	PA	Half Moon Cay, Baham	San Juan, P.R.	10 00 - 18 00
09 Aug 17	Wednesday	AMNS AMSS	Celebrity Equinox Allure of the Seas	MA BA	San Juan, P.R. Nassau, Bahamas	St. Maarten Basseterre, St. Kitts	08 00 - 17 00 10 00 - 19 00
13 Aug 17	Sunday	AMSS	Adventure of the Seas	LI	San Juan, P.R.	Willemstad, Curacao	08 00 - 17 00
14 Aug 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00

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Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
15 Aug 17	Tuesday	AMSS	Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
			Harmony of the Seas	BA	Nassau, Bahamas	Basseterre, St. Kitts	10 00 - 19 00
16 Aug 17	Wednesday		Disney Fantasy	BA	Roadtown, Tortola	Castaway, Bahamas	06 45 - 16 15
			Carnival Sunshine	BA	San Juan, P.R.	Grand Turk, Bahamas	07 00 - 15 30
21 Aug 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
22 Aug 17	Tuesday		Carnival Glory	PA	Half Moon Cay, Baharr	San Juan, P.R.	10 00 - 18 00
			Carnival Magic	PA	Amber Cove, SDQ	San Juan, P.R.	11 00 - 19 00
23 Aug 17	Wednesday	AMNS	Celebrity Equinox	MA	San Juan, P.R.	St. Maarten	08 00 - 17 00
		AMSS	Oasis of the Seas	BA	Nassau, Bahamas	St. Maarten	10 30 - 19 00
28 Aug 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
29 Aug 17	Tuesday		Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
30 Aug 17	Wednesday	AMSS	Disney Fantasy	BA	Roadtown, Tortola	Castaway, Bahamas	06 45 - 16 15
			Allure of the Seas	BA	Nassau, Bahamas	Basseterre, St. Kitts	10 00 - 19 00
31 Aug 17	Thursday	AMSS	Carnival Splendor	BA	San Juan, P.R.	Amber Cove, SDQ	07 30 - 15 30
			Celebrity Equinox	MA	St. Maarten	Santo Domingo, DR	08 00 - 17 00
03 Sep 17	Sunday	AMSS	Adventure of the Seas	LI	San Juan, P.R.	Willemstad, Curacao	08 00 - 17 00
04 Sep 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
05 Sep 17	Tuesday		Carnival Glory	PA	Half Moon Cay, Baharr	San Juan, P.R.	10 00 - 18 00
06 Sep 17	Wednesday	AMSS	Allure of the Seas	BA	Nassau, Bahamas	Basseterre, St. Kitts	10 00 - 19 00
07 Sep 17	Thursday	AMSS	Celebrity Equinox	MA	Fort Lauderdale	Roadtown, Tortola	08 00 - 17 00
11 Sep 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00

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Arrival Date	Day	Loc	Vessel Name	Nat	Arriving From	Destination	Stay
12 Sep 17	Tuesday		Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
13 Sep 17	Wednesday		Disney Fantasy	BA	Roadtown, Tortola	Castaway, Bahamas	06 45 - 16 15
			Carnival Conquest	PA	San Juan, P.R.	Amber Cove, SDQ	07 30 - 15 30
18 Sep 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
19 Sep 17	Tuesday		Carnival Glory	PA	Half Moon Cay, Baharr	San Juan, P.R.	10 00 - 18 00
20 Sep 17	Wednesday	AMSS	Allure of the Seas	BA	Nassau, Bahamas	St. Maarten	10 00 - 19 00
24 Sep 17	Sunday	AMSS	Adventure of the Seas	LI	San Juan, P.R.	Willemstad, Curacao	08 00 - 17 00
25 Sep 17	Monday		Fascination	BA	San Juan, P.R.	Bridgetown, Barbados	07 00 - 17 00
26 Sep 17	Tuesday	AMSS	Norwegian Escape	BA	Miami, Florida	Roadtown, Tortola	08 00 - 18 00
			Harmony of the Seas	BA	Fort Lauderdale	San Juan, P.R.	08 00 - 18 00
27 Sep 17	Wednesday		Disney Fantasy	BA	Roadtown, Tortola	Castaway, Bahamas	06 45 - 16 15
			Carnival Splendor	BA	San Juan, P.R.	Amber Cove, SDQ	11 00 - 19 00
28 Sep 17	Thursday	AMSS	Celebrity Equinox	MA	Fort Lauderdale	Roadtown, Tortola	08 00 - 17 00