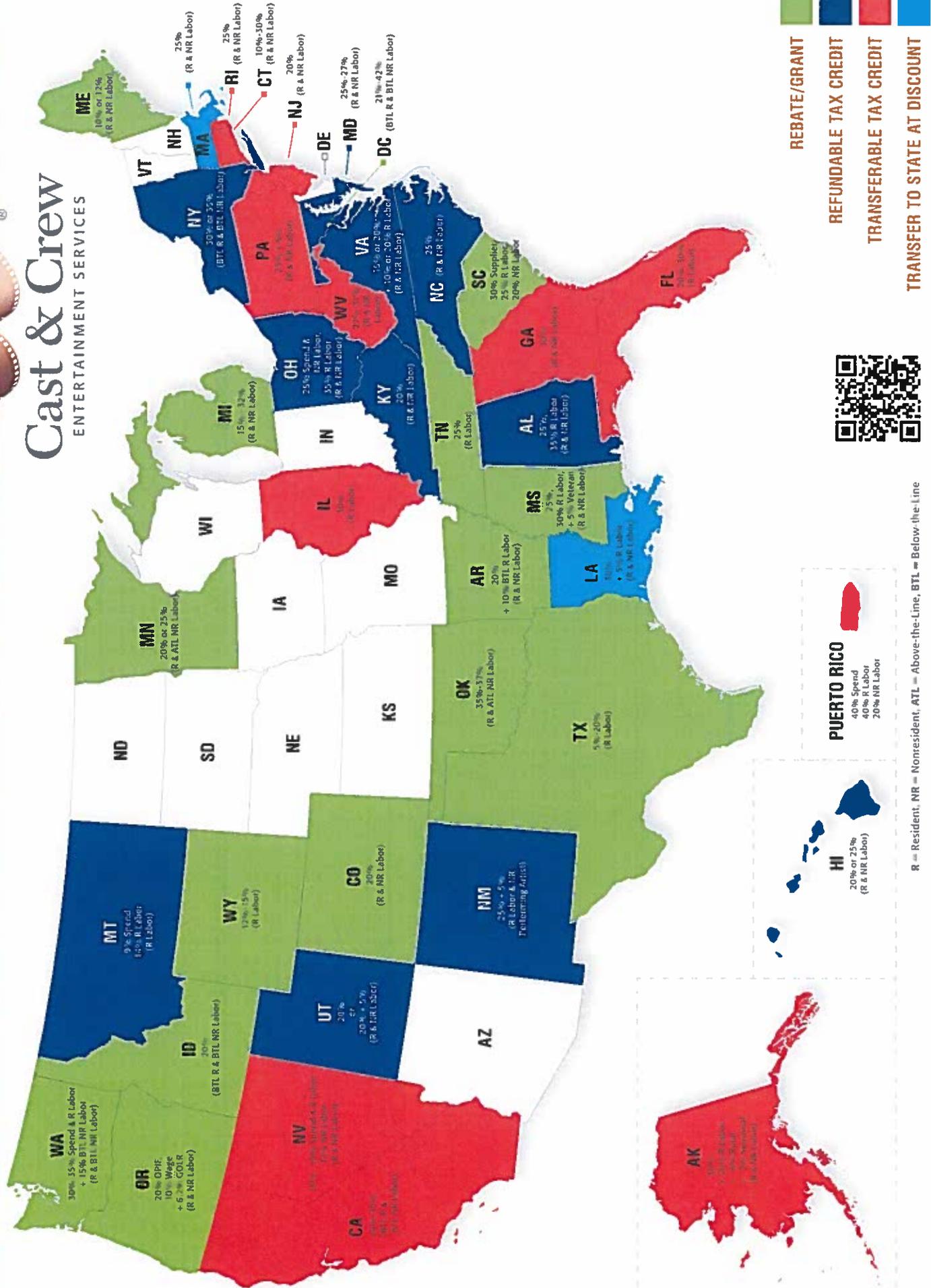


U.S. PRODUCTION INCENTIVES AT-A-GLANCE

AUGUST 2014



Cast & Crew ENTERTAINMENT SERVICES



- REBATE/GRANT
- REFUNDABLE TAX CREDIT
- TRANSFERABLE TAX CREDIT
- TRANSFER TO STATE AT DISCOUNT



PUERTO RICO
40% Spend
40% R Labor
20% NR Labor

R = Resident, NR = Nonresident, ATL = Above-the-Line, BTL = Below-the-Line

STATE	INCENTIVE	TYPE OF INCENTIVE	PER PROJECT CAP	STATE ANNUAL CAP	QUALIFIED LABOR	SUNSET DATE
Alabama	25% Spend & NR Labor 35% Resident Labor	Refundable Tax Credit	No Cap*	\$15M FYE 9/30/2014 \$20M FYE 9/30/2015	Each Resident & Nonresident*	NA
Alaska	30%, +20% Res Labor, +6% Rural, +2% Seasonal	Transferable Tax Credit	No Cap	\$200M Thru 12/31/2018	Each Resident & Nonresident*	12/31/18
Arkansas	20% +10% BTL Resident Labor	Rebate	No Cap	No Cap	1 st \$500k of Each Resident & Nonresident Subject to Tax	6/30/19
California ⁽¹⁾	20% or 25%*	Transferable* Tax Credit	No Cap	\$100M Per Fiscal Year (7/1 - 6/30)	Each Below-the-Line Resident & Below-the-Line Nonresident	6/30/17
Colorado	20%	Rebate	No Cap	\$5M FYE 6/30/2015	1 st \$1M of Each Resident & Nonresident	NA
Connecticut	10%*, 15%*, 30%*	Transferable* Tax Credit	No Cap	No Cap	Each Resident & Nonresident*	NA
District of Columbia	21%*, 30% BTL Labor*, 42%*	Rebate	No Cap	\$4M Until Expended	Each Below-the-Line Resident & Below-the-Line Nonresident	NA
Florida ⁽¹⁾	20% - 30%	Transferable Tax Credit	\$8M Film, \$500k Comm/Music	\$296M Thru 6/30/2016	1 st \$400k of Each Resident	6/30/16
Georgia	20% +10% Promo*	Transferable Tax Credit	No Cap	No Cap	1 st \$500k of Each Resident & Nonresident with W-2*	NA
Hawaii	20% or 25%*	Refundable Tax Credit	\$15M	No Cap	Each Resident & Nonresident Subject to HI Tax	12/31/18
Idaho	20%	Rebate	\$500k	Program Is Not Currently Funded	Each Below-the-Line Resident & Below-the-Line Nonresident	6/30/20
Illinois	30% +15% Resident*	Transferable Tax Credit	No Cap	No Cap	1 st \$100k of Each Resident	5/6/21
Kentucky	20%	Refundable Tax Credit	No Cap	No Cap	All Below-the-Line & 1 st \$100k of Each Above-the-Line	NA
Louisiana ⁽¹⁾	30% +5% Resident Labor*	Refundable* Tax Credit	No Cap	No Cap	Each Resident & Nonresident	NA
Maine	10% or 12% Wage*	Rebate Nontransferable Tax Credit	No Cap	No Cap	1 st \$50k of Each Resident & Nonresident NA	NA
Maryland	25% or 27%*	Refundable Tax Credit	No Cap	\$7.5M FYE 6/30/2015 \$7.5M FYE 6/30/2016	Each Resident & Nonresident Earning ≤ \$500k	6/30/16
Massachusetts	25% Payroll 25% Spend	Refundable* Tax Credit	No Cap	No Cap	Each Resident & Nonresident*	12/31/22
Michigan	27% Spend* & NR ATL, 32% Res Labor*, 15% NR BTL	Rebate	No Cap	\$50M FYE 9/30/2014 \$50M FYE 9/30/2015	1 st \$2M of Each Resident & Nonresident	9/30/17
Minnesota	20% or 25%*	Rebate	\$5M \$5M	\$10M*	Each Resident & 1 st \$400k/\$500k of Each Nonresident Performing Artist	NA
Mississippi	25% Local Spend & NR Labor, 30% Res Labor, + 5% Veteran*	Rebate	\$10M	\$20M Per Fiscal Year (7/1 - 6/30)	1 st \$5M of Each Resident & Nonresident Subject to W/H	6/30/16*
Montana	9% Spend, 14% Res Labor Up to 20%	Refundable Tax Credit* Grant	No Cap No Cap	No Cap \$1M*	1 st \$50k of Each Resident *	12/31/14 6/30/16
Nevada	15% - 19% Spend & Res Labor* 12% NR Labor	Transferable Tax Credit	\$6M	\$20M Per Calendar Year	1 st \$750k of Each Resident & Nonresident	12/31/17
New Jersey	20%	Transferable Tax Credit	No Cap	\$10M Per Fiscal Year (7/1 - 6/30)	Each Resident & Nonresident Subject to Tax	6/30/15
New Mexico	25% + 5%	Refundable* Tax Credit	No Cap	\$50M Per Fiscal Year (7/1 - 6/30)	Each Resident & Nonresident Performing Artist*	NA
New York	30% or 35%	Refundable Tax Credit	No Cap	\$420M Per Calendar Year	Each Below-the-Line Resident & Below-the-Line Nonresident	12/31/19
North Carolina	25%	Refundable Tax Credit	\$20M*	No Cap	1 st \$1M of Each Resident & Nonresident	12/31/14
Ohio	25% Local Spend & NR Labor, 35% Resident Labor	Refundable Tax Credit	\$5M	\$40M For Biennium Ending 6/30/2015	Each Resident & Nonresident	NA
Oklahoma	35% +2%*	Rebate	No Cap	\$5M Per Fiscal Year (7/1 - 6/30)	Each Resident & Above-the-Line Nonresident*	6/30/24
Oregon	20% OPIF*, 10% Wage +6.2% GOLR*	Rebate	No Cap	\$10M Per Fiscal Year (7/1 - 6/30)	Each Resident & Nonresident Earning < \$1M*	12/31/17
Pennsylvania	25% +5%*	Transferable Tax Credit	20% of the Annual Cap	\$60M Per Fiscal Year (7/1 - 6/30)	Each Resident & Nonresident Subject to W/H*	NA
Puerto Rico	40% Spend & Res Labor 20% Nonresident Labor	Transferable Tax Credit	No Cap No Cap	\$50M* Per Fiscal Year No Cap	Each Resident Each Nonresident	6/30/18
Rhode Island	25%	Transferable Tax Credit	\$5M*	\$15M Per Calendar Year	Each Resident & Nonresident	6/30/19
South Carolina	30% Supplier, 25% Res Labor, 20% NR Labor	Rebate	No Cap	Yes* Per Fiscal Year (7/1 - 6/30)	Each Resident & Nonresident Earning < \$1M	NA
Tennessee	25%	Grant	No Cap	\$2M* Per Fiscal Year (7/1 - 6/30)	1 st \$250k of Each Resident	NA
Texas ⁽¹⁾	5% - 20%* + 2.5%*	Grant	No Cap	\$95M For Biennium Ending 8/31/2015	1 st \$1M of Each Resident	NA
Utah	20% or 20% + 5%	Refundable Tax Credit	No Cap	\$6.79M Per Fiscal Year (7/1 - 6/30)	Each Resident & Nonresident*	No*
Virginia	15% or 20%* + 10% or 20% Res Labor* Discretionary*	Refundable Tax Credit Grant	At the Discretion of the Film Office	\$6.5M Per Fiscal Year (7/1 - 6/30) \$4.8M*	1 st \$1M of Each Resident & Nonresident	12/31/18 NA
Washington	Up to 30% or 35%* Up to 15% BTL NR Labor*	Rebate	No Cap	\$3.5M Per Calendar Year	Each Resident & Below-the-Line Nonresident*	6/30/17
West Virginia	27% +4%*	Transferable Tax Credit	No Cap	\$5M Per Fiscal Year (7/1 - 6/30)	Each Resident & Nonresident Subject to Tax	NA
Wyoming	12% - 15%	Rebate	No Cap	\$900k For Biennium Ending 6/30/2016	Each Resident	6/30/16

⁽¹⁾ Local incentive may be available.

*Please visit our website at www.castandcrew.com for details and up-to-date information. These materials have been prepared as of August 1, 2014 by Cast & Crew Entertainment Services for informational purposes only and should not be construed as tax advice or relied on for specific production projects.