



December 3, 2015

EMAIL & HAND DELIVERY

The Honorable Janette Millin Young
Legislature of the Virgin Islands
Capitol Building, Charlotte Amalie
St. Thomas, Virgin Islands, 00804
jmyoung@leqvi.org

Dear Senator Millin Young, Senator Jackson, and the Committee on Economic Development, Agriculture, and Planning,

The Virgin Islands Bankers Association thanks the sponsors of VI Legislature Bill No. 31-0226 for its presentation. Upon recent receipt of the bill, we were able to immediately distribute it amongst our Banks. Given the importance of this legislation, it requires evaluation by all members, including our legal counsel.

In that regard, it may be difficult for us to respond in time for your hearing scheduled for Friday, December 4, 2015. We kindly request until Friday December 11, 2015 to review and provide comments as to how the legislation of this bill directly impacts all financial institutions within the Virgin Islands.

Your cooperation will be greatly appreciated. You can notify us if this request has been granted or direct any question of concerns to (340)775-8801 or victor.santiago@firstbankvi.com.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'Crystel M. Benjamin', followed by a horizontal line extending to the right.

Crystel M. Benjamin for
Victor J. Santiago
President
Virgin Islands Bankers Association